



Money Market Funds Rates and Factors

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| Fund Name | Rating | Fund Number | Date | Price | MTM NAV | Diff between Price and MTM NAV | Dividend Factor | 1-Day Yield | 7-Day Current Yield | 7-Day Effective Yield | 30-Day Average Yield | Average Monthly Yield for Prior Month | Weighted Average Maturity (Days) | Weighted Average Life | Fund Assets (MM) | Daily Liquidity | Weekly Liquidity |
|---|--------------|-------------|-------------|----------|------------|--------------------------------|-----------------|-------------|---------------------|-----------------------|----------------------|---------------------------------------|----------------------------------|-----------------------|------------------|-----------------|------------------|
| Goldman Sachs Sterling Government Liquid Reserves Fund | | | | | | | | | | | | | | | | | |
| GS Sterling Govt Liq Res Fund Ins Acc Class GBP | Aaa-mf, AAAM | 7A2 | 17 Sep 2021 | 10309.78 | 10309.5600 | 0.2100 | -0.000000264 | -0.01 | -0.01 | -0.01 | -0.01 | -0.02 | 32 | 32 | 146.0 | 58 | 76 |
| GS Sterling Govt Liq Res Fund R Shares (Acc) Class | | 7A8 | 17 Sep 2021 | 10233.35 | 10233.1300 | 0.2100 | -0.000000263 | -0.01 | -0.01 | -0.01 | -0.01 | -0.02 | 32 | 32 | 146.0 | 58 | 76 |
| Goldman Sachs Sterling Government Liquid Reserves Fund Institutional Accumulation (T) Class | | 7AB | 17 Sep 2021 | 10000.78 | 10000.5700 | 0.2100 | -0.000000263 | -0.01 | -0.01 | -0.01 | -0.01 | -0.02 | 32 | 32 | 146.0 | 58 | 76 |
| Goldman Sachs Sterling Government Liquid Reserves Fund R Accumulation (T) Class | | 7AA | 17 Sep 2021 | 10001.20 | 10000.9800 | 0.2200 | -0.000000259 | -0.01 | -0.01 | -0.01 | -0.01 | -0.02 | 32 | 32 | 146.0 | 58 | 76 |
| Goldman Sachs Sterling Government Liquid Reserves Fund X Accumulation (T) Class | | 7AD | 17 Sep 2021 | 10004.28 | 10004.0700 | 0.2100 | -0.000000264 | -0.01 | -0.01 | -0.01 | -0.01 | -0.02 | 32 | 32 | 146.0 | 58 | 76 |

The GS Euro Liquid Reserves Fund seeks to maintain a stable Net Asset Value Per Share of EUR 1. The GS Sterling Liquid Reserves Fund seeks to maintain a stable Net Asset Value Per Share of GBP1. The Directors consider that investment in the Funds carries with it a low degree of risk as the Funds invest in a wide range of short-term debt and money market securities and instruments. Nevertheless, it should be appreciated that the value of an investment and the income therefrom may vary and accordingly an investor may not get back the full amount invested. The yields represent past performance. Yields will fluctuate as market conditions change.

Performance Notes

The one-day numbers listed are daily yields calculated by the Fund's Administrator, BNY Fund Management (Ireland) Limited. The 1-Day Yield is the annualized net yield for the day listed. It is calculated by multiplying the daily dividend factor by 36,500. The 7-Day Current Yield shown is the average, net, annualized yield of the past 7 calendar days, including the day stated, and does not include compounding. The 7-Day Effective Yield shown is the average, net, annualized yield of the past 7 calendar days, including the day stated, and does include compounding. The Standardized 30-Day Yield is calculated by annualizing the net investment income per share earned over a 30-day period divided by the maximum public offering price per share on the last day of the period. This yield does not necessarily reflect income earned and distributed by the Fund and, therefore, may not be correlated with the dividends or other distributions paid to shareholders. The Institutional class of the Funds' expense ratio is capped at 0.35%. Shareholders will be notified pursuant to applicable contracts of the sub-funds of Goldman Sachs Funds, plc., if the operating expenses change.

Fund assets are listed in the base currency of the fund.

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Shares of the fund may not have been registered or will not be registered for public distribution in a number of jurisdictions (including but not limited to any Latin American, African or Asian countries). Therefore, the shares of the fund must not be marketed or offered in or to residents of any such jurisdictions unless such marketing or offering is made in compliance with applicable exemptions for the private placement of collective investment schemes and other applicable jurisdictional rules and regulations.

Financial advisers generally suggest a diversified portfolio of investments. The fund described herein does not represent a diversified investment by itself. An investor should only invest if he/she has the necessary financial resources to bear a complete loss of this investment.

The information contained herein must not be misconstrued as investment or tax advice. Prospective investors should consult their financial and tax adviser before investing in order to determine whether an investment would be suitable for them.

Investment into the fund is not insured or guaranteed by any Government agency, including the Federal Deposit Insurance Company, and is not the same as placing funds on deposit with a bank or deposit-taking company. Although the Goldman Sachs money market funds seek to preserve a stable net asset value per share, it is possible to lose money by investing in the funds.

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Short-term MMFs:

Public debt CNAV

Money Market Funds: The Funds are short-term public debt CNAV money market funds and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a money market fund is different from an investment in deposits, including in particular because of the risk that the principal invested in a money market fund is capable of fluctuation; (c) that a money market fund does not rely on external support for guaranteeing liquidity or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.

LVNAV

Money Market Funds: The Funds are short-term LVNAV money market funds and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a money market fund is different from an investment in deposits, including in particular because of the risk that the principal invested in a money market fund is capable of fluctuation; (c) that a money market fund does not rely on external support for guaranteeing liquidity or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.

VNAV

Money Market Funds: The Funds are short-term VNAV money market funds and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a money market fund is different from an investment in deposits, including in particular because of the risk that the principal invested in a money market fund is capable of fluctuation; (c) that a money market fund does not rely on external support for guaranteeing liquidity or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.

Standard MMFs

VNAV

Money Market Funds: The Funds are standard VNAV money market funds and investors should note (a) that a money market fund is not a guaranteed investment; (b) that an investment in a money market fund is different from an investment in deposits, including in particular because of the risk that the principal invested in a money market fund is capable of fluctuation; (c) that a money market fund does not rely on external support for guaranteeing liquidity or stabilising the Net Asset Value per Share; and (d) that the risk of loss of the principal is borne by the investor.

For more complete information about the Goldman Sachs Euro Liquid Reserves and Sterling Liquid Reserves Funds, including charges and expenses, contact your investment representative and request a prospectus. You may also obtain a prospectus through Goldman Sachs Asset Management, 71 South Wacker Drive, Suite 500, Chicago, IL 60606, or by calling 1-800-621-2550. Outside the U.S. you may call Shareholder Services +44 20 7774 6366. Please consider the fund's objectives, risks, and charges and expenses, and read the prospectus carefully before investing. The prospectus contains this and other information about the Fund.

The GS Euro Liquid Reserves Fund seeks to maintain a stable Net Asset Value Per Share of EUR 1. The GS Sterling Liquid Reserves Fund seeks to maintain a stable Net Asset Value Per Share of GBP1. The Directors consider that investment in the Funds carries with it a low degree of risk as the Funds invest in a wide range of short-term debt and money market securities and instruments. Nevertheless, it should be appreciated that the value of an investment and the income therefrom may vary and accordingly an investor may not get back the full amount invested. The yields represent past performance. Yields will fluctuate as market conditions change.

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Source: Goldman Sachs Money Market Database.

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