

Goldman Sachs USD Liquid Reserves Fund

Reporting Currency	USD	Portfolio holdings may not be representative of current or future investments. The securities discussed may not represent all of the portfolio's holdings and may represent only a small percentage of the strategy's portfolio holdings. Future portfolio holdings may not be profitable.
Statement Date	31-Aug-21	
WAM (days)	34	
WAL (days)	34	
Overall Fund Size (Par Value)	33,301,000,600	
Fund Net Annualised Yield-Institutional Distribution Shareclass	0.01%	

Issuer Identifier	Issuer / Counterparty Name	Counterparty Country	Moody's ST Rating	S&P ST Rating	Fitch ST Rating	CCY	Par Value	Weight %	Final Maturity Date	Days to Final Maturity	Security Type (Full)	Effective Maturity
01329WYN5	ALBION CAPITAL LLC	JAPAN	P-1	A-1	F1	USD	44762000	0.001343676	22/11/2021	83	ASSET BACKED COMMERCIAL PAPER	22/11/2021
01329WVP2	ALBION CAPITAL LLC	JAPAN	P-1	A-1	F1	USD	13103000	0.000393423	23/09/2021	23	ASSET BACKED COMMERCIAL PAPER	23/09/2021
01329WV31	ALBION CAPITAL LLC	JAPAN	P-1	A-1	F1	USD	212000000	0.00636586	3/9/2021	3	ASSET BACKED COMMERCIAL PAPER	3/9/2021
US03664AXF01	ANTALIS	FRANCE	P-1	A-1	F1	USD	29840000	0.000895882	15/10/2021	45	ASSET BACKED COMMERCIAL PAPER	15/10/2021
03664AX86	ANTALIS	FRANCE	P-1	A-1	F1	USD	8000000	0.00024019	8/10/2021	38	ASSET BACKED COMMERCIAL PAPER	8/10/2021
03664AY44	ANTALIS	FRANCE	P-1	A-1	F1	USD	31000000	0.000930647	4/11/2021	65	ASSET BACKED COMMERCIAL PAPER	4/11/2021
03664AYA0	ANTALIS	FRANCE	P-1	A-1	F1	USD	12000000	0.000360243	10/11/2021	71	ASSET BACKED COMMERCIAL PAPER	10/11/2021
XS2376998741	ANTALIS	FRANCE	P-1	A-1	F1	USD	27000000	0.000810491	12/11/2021	73	ASSET BACKED COMMERCIAL PAPER	12/11/2021
03664AYF9	ANTALIS	FRANCE	P-1	A-1	F1	USD	32000000	0.00096063	15/11/2021	76	ASSET BACKED COMMERCIAL PAPER	15/11/2021
XS237720326	ANTALIS	FRANCE	P-1	A-1	F1	USD	75000000	0.002251973	16/09/2021	16	ASSET BACKED COMMERCIAL PAPER	16/09/2021
XS2382866973	ANTALIS	FRANCE	P-1	A-1	F1	USD	80000000	0.002401992	30/09/2021	30	ASSET BACKED COMMERCIAL PAPER	30/09/2021
06742XM07	BARCLAYS CAPITAL INC.	UNITED KINGDOM	NR	A-1	F1	USD	125000000	0.003752446	16/11/2021	77	ASSET BACKED COMMERCIAL PAPER	16/11/2021
06742YH38	BARCLAYS US CCP FUNDING LLC	UNITED KINGDOM	P-1	A-1	F1	USD	100000000	0.003002372	6/10/2021	36	ASSET BACKED COMMERCIAL PAPER	6/10/2021
06742XPX9	BARCLAYS US CCP FUNDING LLC	UNITED KINGDOM	P-1	A-1	F1	USD	69584000	0.002088927	5/11/2021	66	ASSET BACKED COMMERCIAL PAPER	5/11/2021
06742XPW1	BARCLAYS US CCP FUNDING LLC	UNITED KINGDOM	P-1	A-1	F1	USD	140600000	0.004220875	3/11/2021	64	ASSET BACKED COMMERCIAL PAPER	3/11/2021
06742XPZ4	BARCLAYS US CCP FUNDING LLC	UNITED KINGDOM	P-1	A-1	F1	USD	127000000	0.00381254	12/11/2021	73	ASSET BACKED COMMERCIAL PAPER	12/11/2021
DUMMY	CANCARA ASSET SECURITISATION LLC	UNITED KINGDOM	P-1	A-1	F1	USD	30000000	0.000900738	6/10/2021	36	ASSET BACKED COMMERCIAL PAPER	6/10/2021
16537LW15	CHESHAM FINANCE LIMITED - SERIES II	CHINA	P-1	A-1	NR	USD	295000000	0.008858203	1/9/2021	1	ASSET BACKED COMMERCIAL PAPER	1/9/2021
16537HW14	CHESHAM FINANCE LIMITED - SERIES III	FRANCE	P-1	A-1	NR	USD	245000000	0.007356813	1/9/2021	1	ASSET BACKED COMMERCIAL PAPER	1/9/2021
16538KW16	CHESHAM FINANCE LIMITED - SERIES V	UNITED STATES	P-1	A-1	NR	USD	100000000	0.003002781	1/9/2021	1	ASSET BACKED COMMERCIAL PAPER	1/9/2021
19424HXR6	COLLATERALIZED COMMERCIAL PAPER V CO., LLC	UNITED STATES	P-1	A-1	F1+	USD	99000000	0.002972218	25/10/2021	55	ASSET BACKED COMMERCIAL PAPER	25/10/2021
46221LX79	IONIC CAPITAL II TRUST	UNITED STATES	P-1	A-1	NR	USD	44000000	0.001321039	7/10/2021	37	ASSET BACKED COMMERCIAL PAPER	7/10/2021
46221LW21	IONIC CAPITAL II TRUST	UNITED STATES	P-1	A-1	NR	USD	142000000	0.004263936	2/9/2021	2	ASSET BACKED COMMERCIAL PAPER	2/9/2021
46221LWU9	IONIC CAPITAL II TRUST	UNITED STATES	P-1	A-1	NR	USD	100000000	0.003002511	28/09/2021	28	ASSET BACKED COMMERCIAL PAPER	28/09/2021
46221LXV6	IONIC CAPITAL II TRUST	UNITED STATES	P-1	A-1	NR	USD	33000000	0.000990694	29/10/2021	59	ASSET BACKED COMMERCIAL PAPER	29/10/2021
46221LX87	IONIC CAPITAL II TRUST	UNITED STATES	P-1	A-1	NR	USD	121000000	0.003632958	8/10/2021	38	ASSET BACKED COMMERCIAL PAPER	8/10/2021
53262QX74	LIME FUNDING LLC	JAPAN	P-1	A-1	NR	USD	20003000	0.000600568	7/10/2021	37	ASSET BACKED COMMERCIAL PAPER	7/10/2021
53262QC3	LIME FUNDING LLC	JAPAN	P-1	A-1	NR	USD	20000000	0.000600474	12/10/2021	42	ASSET BACKED COMMERCIAL PAPER	12/10/2021
XS2352401900	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	20000000	0.000600551	3/9/2021	3	ASSET BACKED COMMERCIAL PAPER	3/9/2021
XS2368095951	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	15000000	0.000450309	19/10/2021	49	ASSET BACKED COMMERCIAL PAPER	19/10/2021
XS2373057285	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	45000000	0.001351071	1/10/2021	31	ASSET BACKED COMMERCIAL PAPER	1/10/2021
XS2379123495	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	65000000	0.001951674	20/09/2021	20	ASSET BACKED COMMERCIAL PAPER	20/09/2021
XS2379126241	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	70000000	0.002101255	19/11/2021	80	ASSET BACKED COMMERCIAL PAPER	19/11/2021
XS2381559165	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	50000000	0.001501385	2/9/2021	2	ASSET BACKED COMMERCIAL PAPER	2/9/2021
XS2384411703	MANAGED AND ENHANCED TAP (MAGENTA) FUNDING S.T.	FRANCE	P-1	A-1	NR	USD	50000000	0.001501355	9/9/2021	9	ASSET BACKED COMMERCIAL PAPER	9/9/2021
56274LW77	MANHATTAN ASSET FUNDING COMPANY LLC	JAPAN	P-1	A-1	NR	USD	32623000	0.000979534	27/09/2021	27	ASSET BACKED COMMERCIAL PAPER	27/09/2021
US57666AXD98	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NR	USD	50000000	0.00150118	13/10/2021	43	ASSET BACKED COMMERCIAL PAPER	13/10/2021
XS2373059067	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NR	USD	65000000	0.001951236	2/11/2021	63	ASSET BACKED COMMERCIAL PAPER	2/11/2021
XS2379488967	MATCHPOINT FINANCE PLC	FRANCE	P-1	A-1	NR	USD	130000000	0.003902282	22/11/2021	83	ASSET BACKED COMMERCIAL PAPER	22/11/2021
7588R0W70	REGENCY MARKETS NO. 1, LLC	UNITED KINGDOM	P-1	A-1	NR	USD	99143000	0.002976853	27/09/2021	27	ASSET BACKED COMMERCIAL PAPER	27/09/2021
79490AWA2	SALISBURY RECEIVABLES COMPANY LLC	UNITED KINGDOM	P-1	A-1	F1	USD	133653000	0.004013216	10/9/2021	10	ASSET BACKED COMMERCIAL PAPER	10/9/2021
92512LWD9	VERSAILLES COMMERCIAL PAPER LLC	FRANCE	P-1	A-1	F1	USD	50500000	0.001516359	13/09/2021	13	ASSET BACKED COMMERCIAL PAPER	13/09/2021
XS2362574522	ABN AMRO BANK N.V.	NETHERLANDS	P-1	A-1	F1	USD	200000000	0.006004811	1/10/2021	31	CERTIFICATES OF DEPOSIT	1/10/2021
05966DC59	BANCO SANTANDER, S.A.	SPAIN	P-1	A-1	F1	USD	40000000	0.00120129	22/10/2021	52	CERTIFICATES OF DEPOSIT	22/10/2021
22535CX63	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	FRANCE	P-1	A-1	F1	USD	400000000	0.012011283	2/9/2021	2	CERTIFICATES OF DEPOSIT	2/9/2021
BE6327357479	KBC BANK NV	BELGIUM	P-1	A-1	F1	USD	288000000	0.008647807	7/9/2021	7	CERTIFICATES OF DEPOSIT	7/9/2021
48231CB69	KBC BANK NV	BELGIUM	P-1	A-1	F1	USD	90000000	0.002702534	2/9/2021	2	CERTIFICATES OF DEPOSIT	2/9/2021
XS2374994841	MITSUBISHI UFJ TRUST AND BANKING CORPORATION	JAPAN	P-1	A-1	F1	USD	35000000	0.001050967	3/9/2021	3	CERTIFICATES OF DEPOSIT	3/9/2021
XS2357236202	MITSUBISHI UFJ TRUST AND BANKING CORPORATION-LONDON BRANCH	JAPAN	P-1	A-1	F1	USD	100000000	0.003002601	17/09/2021	17	CERTIFICATES OF DEPOSIT	17/09/2021
XS2354329513	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	USD	100000000	0.003002618	14/09/2021	14	CERTIFICATES OF DEPOSIT	14/09/2021
XS2355622353	MIZUHO BANK, LTD.-LONDON BRANCH	JAPAN	P-1	A-1	F1	USD	150000000	0.004503909	15/09/2021	15	CERTIFICATES OF DEPOSIT	15/09/2021
63376DS09	NATIONAL BANK OF KUWAIT S.A.K.P	KUWAIT	P-1	A-1	F1+	USD	86000000	0.002583862	13/09/2021	13	CERTIFICATES OF DEPOSIT	13/09/2021
63376DS55	NATIONAL BANK OF KUWAIT S.A.K.P	KUWAIT	P-1	A-1	F1+	USD	88095000	0.002646601	16/09/2021	16	CERTIFICATES OF DEPOSIT	16/09/2021
63376DTM7	NATIONAL BANK OF KUWAIT S.A.K.P	KUWAIT	P-1	A-1	F1+	USD	128000000	0.003844969	8/10/2021	38	CERTIFICATES OF DEPOSIT	8/10/2021
63376DU06	NATIONAL BANK OF KUWAIT S.A.K.P	KUWAIT	P-1	A-1	F1+	USD	137500000	0.00412963	27/09/2021	27	CERTIFICATES OF DEPOSIT	27/09/2021
69033MZH3	OVERSEA-CHINESE BANKING CORPORATION LIMITED	SINGAPORE	P-1	A-1+	F1+	USD	160000000	0.004805169	14/10/2021	44	CERTIFICATES OF DEPOSIT	14/10/2021

912796K81	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	362596000	0.010885831	20/01/2022	142	TREASURY	20/01/2022
912796K99	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	537000000	0.016121114	3/2/2022	156	TREASURY	3/2/2022
912796L72	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	692845000	0.020799936	10/2/2022	163	TREASURY	10/2/2022
US912796ZB85	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	400700000	0.012031239	15/10/2021	45	TREASURY	15/10/2021
US912828G534	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	1800000	5.45456E-05	30/11/2021	91	TREASURY NOTES/BONDS	30/11/2021
US912828L09	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	7000000	2.1318E-05	15/11/2021	76	TREASURY NOTES/BONDS	15/11/2021
US9128287C81	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	684000000	0.002088012	15/07/2022	318	TREASURY NOTES/BONDS	15/07/2022
US912828Z16	UNITED STATES DEPARTMENT OF THE TREASURY	UNITED STATES	P-1	A-1+	F1+	USD	23639100	0.000710132	30/06/2022	303	TREASURY NOTES/BONDS	30/06/2022
US22549L7K56	CREDIT SUISSE AG-NEW YORK BRANCH	SWITZERLAND	P-1	A-1	F1	USD	216405000	0.006499778	17/09/2021	17	VARIABLE RATE OBLIGATIONS	1/9/2021

Source: GSAM

Low Volatility Net Asset Value (LVNAV) funds reflect base amortized cost under Weight%
Variable Net Asset Value (VNAV) funds reflect base PAR under Weight%
Definition of LVNAV and VNAV Funds as per under European Regulation 2017/1131

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