Goldman Sachs Asset Management Awarded Most Innovative Exchange-Traded Fund (ETF) Issuer

ETF.com Awards Recognized the Goldman Sachs ActiveBeta® U.S. Large Cap Equity ETF (GSLC) as the Best New U.S. Equity ETF and Best New Smart Beta ETF

New York, NY, March 24, 2016 – Goldman Sachs Asset Management (“GSAM”) announced today that it was recognized in three separate categories at the third annual ETF.com Awards in New York City, including the award for Most Innovative ETF Issuer. Additionally, the Goldman Sachs ActiveBeta® U.S. Large Cap Equity ETF (Ticker: GSLC) was named the Best New U.S. Equity ETF and the Best New Smart Beta/Factor ETF.

“It is an honor for GSAM to be recognized as an innovator in ETFs by the experts across the industry,” said Mike Crinieri, GSAM’s Global Head of ETF Strategies. “With six months in the ETF marketplace, we are excited to have hit the ground running and have already seen such positive results, of which these awards are a true testament. We look forward to continuing to create innovative ETF solutions that meet the evolving needs of our clients and are recognized by our peers.”

GSAM entered the ETF space in September 2015 with the launch of the Goldman Sachs ActiveBeta® U.S. Large Cap Equity ETF (GSLC), which has a net expense ratio of 9 basis points, or 0.09% (after fee waiver and expense limitation); GSLC’s competitive net expense ratio was cited as one of the differentiators behind the two awards it received. Since then, GSAM has launched a full suite of ActiveBeta® ETFs that seek to track GSAM’s proprietary indices designed to offer the potential to outperform the market across various regions. In just six months, assets across GSAM’s five ETFs have grown to over $1.2 billion as of March 21, 2016.

“GSLC is representative of our line-up of ActiveBeta® ETFs, which were designed in response to client demand to leverage our legacy of investment innovation and our deep understanding of the markets at a reasonable cost to all investors,” said Tony Kelly, Managing Director and Head of ETF Product Development at GSAM. “These accolades recognize our aim to offer investors the opportunity to capture returns from pockets of growth across US, developed international and emerging equity markets at a competitive pricing structure.”

The ETF.com Awards recognized the people, products and firms that in 2015 were pioneering across the ETF space to deliver better investment outcomes for investors, leveraging the insights of more than 15,000 members and leaders in the exchange-traded fund community. The 2016 ETF.com Awards ceremony was held on March 16 in New York.

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GSAM is the asset management arm of The Goldman Sachs Group, Inc. (NYSE: GS), which supervises $1.08 trillion in assets as of December 31, 2015. Goldman Sachs Asset Management has been providing discretionary investment advisory services since 1988 and has investment professionals in all major financial centers around the world. The company offers investment strategies across a broad range of asset classes to institutional and individual clients globally. Founded in 1869, Goldman Sachs is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals.

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1 Source: ETF.com website.

2 Winners were selected by a majority vote of the ETF.com Awards Selection Committee, a group of independent ETF experts throughout the ETF community.

3 Assets Under Supervision (AUS) includes assets under management and other client assets for which Goldman Sachs does not have full discretion.

ActiveBeta® ETFs use a preset investing strategy like traditional ETFs to keep costs competitive. “Smart beta” refers to quantitative index-based strategies. Source: Morningstar, as of March 9, 2016.

The Goldman Sachs ActiveBeta® US Large Cap Equity ETF is priced competitively at 9 basis points (bps) (after fee waiver and expense limitation) based on a universe of funds that include traditional market cap-weighted ETFs and smart beta ETFs. The average fund fee for a traditional ETF using the Morningstar US ETF Large Blend Category is 33 bps, and the average fund fee for a smart beta ETF in the Morningstar US ETF Large Blend Strategic Beta Classification is 35 bps. Ordinary brokerage commissions apply. Brokerage commissions will reduce returns.

Please note that the fund managers of the Goldman Sachs ActiveBeta® ETFs are Steve Jeneste and Raj Garigipati. Please refer to the Prospectus for further information.

ActiveBeta® is a registered trademark of GSAM and has been licensed for use by Goldman Sachs ETF Trust. The ActiveBeta® Portfolio Construction and Maintenance Methodology is the patent-protected property of GSAM (U.S. Patent Numbers 8,285,620 and 8,473,398).

Fund Risk Considerations

Goldman Sachs ActiveBeta® U.S. Large Cap Equity ETF

The Goldman Sachs ActiveBeta® U.S. Large Cap Equity ETF (the “Fund”) seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the Goldman Sachs ActiveBeta® U.S. Large Cap Equity Index (the “Index”), which delivers exposure to equity securities of large-capitalization U.S. issuers. The Fund’s equity investments are subject to market risk, which means that the value of the securities in which it invests may go up or down in response to the prospects of individual companies, particular sectors and/or general economic conditions. Because the Fund may concentrate its investments in an industry or group of industries to the extent that the Index is concentrated, the Fund may be subject to greater risk of loss as a result of adverse economic, business or other developments affecting that industry or group of industries. The Fund is not actively managed, and therefore the Fund will not generally dispose of a security unless the security is removed from the Index. The Index calculation methodology may rely on information based on assumptions and estimates and neither the Fund nor its investment adviser can guarantee the accuracy of the methodology’s assessment of included issuers. Performance may vary substantially from the performance of the Index as a result of transaction costs, expenses and other factors.
Fund shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns.

The Fund is newly organized and has limited operating history.

Investors can lose money by investing in the Fund. For additional risk considerations, please see the above disclosures.

ALPS Distributors, Inc. is the distributor of the Goldman Sachs ETF Funds.

ALPS Distributors, Inc. is unaffiliated with Goldman Sachs Asset Management.

Please consider a Fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman, Sachs & Co. by calling (1-800-621-2550).

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