



Money Market Funds Rates and Factors

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Fund Name	Rating *	Fund Number	Date	Closing Price ¹	Dividend Factor	1-Day Yield	7-Day Distribution Yield	7-Day Current Yield	7-Day Effective Yield	30-Day Average Distribution on Yield	Fund Assets (\$MM)
<i>Institutional Shares</i>											
Goldman Sachs Financial Square Government Fund	Aaa-mf, AAAM	465	May 2, 2025	1.00	0.000115845	4.23	4.23	4.21	4.30	4.23	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	Aaa-mf, AAAM	468	May 2, 2025	1.00	0.000114952	4.20	4.21	4.18	4.26	4.20	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf, AAAM	520	May 2, 2025	1.00	0.000113739	4.15	4.16	4.13	4.22	4.16	15,406.8
Goldman Sachs Financial Square Treasury Instruments Fund	Aaa-mf, AAAM	506	May 2, 2025	1.00	0.000113660	4.15	4.16	4.14	4.22	4.16	95,667.9
Goldman Sachs Investor Tax-Exempt Money Market Fund	Aaa-mf	477	May 2, 2025	1.00	0.000077575	2.83	2.98	2.98	3.03	3.25	2,796.5
Goldman Sachs Financial Square Federal Instruments Fund	Aaa-mf, AAAMmf	4683	May 2, 2025	1.00	0.000113919	4.16	4.16	4.14	4.22	4.16	7,540.3
Goldman Sachs Investor Money Market Fund		4694	May 2, 2025	1.00	0.000118175	4.31	4.30	4.29	4.38	4.32	11,283.3
Goldman Sachs Investor Tax-Exempt California Fund		4150	May 2, 2025	1.00	0.000063561	2.32	2.60	2.60	2.64	2.83	6.3
Goldman Sachs Investor Tax-Exempt New York Fund		4154	May 2, 2025	1.00	0.000074732	2.73	2.93	2.93	2.98	3.25	19.9
Goldman Sachs Variable Insurance Trust (VIT) Government Money Market Fund		3910	May 2, 2025	1.00	0.000115557	4.22	4.22	4.20	4.29	4.22	3,957.0
<i>Select Shares - 3 bps Administrative Service Payment</i>											
Goldman Sachs Financial Square Government Fund	Aaa-mf, AAAM	1237	May 2, 2025	1.00	0.000115024	4.20	4.20	4.18	4.27	4.20	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	Aaa-mf, AAAM	1236	May 2, 2025	1.00	0.000114131	4.17	4.18	4.15	4.23	4.17	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf, AAAM	1242	May 2, 2025	1.00	0.000112918	4.12	4.13	4.10	4.19	4.13	15,406.8
Goldman Sachs Financial Square Treasury Instruments Fund	Aaa-mf, AAAM	1241	May 2, 2025	1.00	0.000112839	4.12	4.13	4.11	4.19	4.13	95,667.9
<i>Preferred Shares - 10 bps Administrative Service Payment</i>											
Goldman Sachs Financial Square Government Fund	Aaa-mf, AAAM	488	May 2, 2025	1.00	0.000113106	4.13	4.13	4.11	4.19	4.13	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	Aaa-mf, AAAM	489	May 2, 2025	1.00	0.000112213	4.10	4.11	4.08	4.16	4.10	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf, AAAM	523	May 2, 2025	1.00	0.000111000	4.05	4.06	4.03	4.11	4.06	15,406.8
Goldman Sachs Financial Square Treasury Instruments Fund	Aaa-mf, AAAM	526	May 2, 2025	1.00	0.000110921	4.05	4.06	4.04	4.12	4.06	95,667.9
Goldman Sachs Investor Tax-Exempt Money Market Fund	Aaa-mf	491	May 2, 2025	1.00	0.000074836	2.73	2.88	2.88	2.92	3.15	2,796.5
Goldman Sachs Financial Square Federal Instruments Fund	Aaa-mf, AAAMmf	4686	May 2, 2025	1.00	0.000111180	4.06	4.06	4.04	4.12	4.06	7,540.3
Goldman Sachs Investor Tax-Exempt California Fund		4153	May 2, 2025	1.00	0.000060822	2.22	2.50	2.50	2.53	2.73	6.3
Goldman Sachs Investor Tax-Exempt New York Fund		4157	May 2, 2025	1.00	0.000071993	2.63	2.83	2.83	2.87	3.15	19.9
<i>Capital Shares - 15 bps Administrative Service Payment</i>											
Goldman Sachs Financial Square Government Fund	Aaa-mf, AAAM	1859	May 2, 2025	1.00	0.000111736	4.08	4.08	4.06	4.14	4.08	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	Aaa-mf, AAAM	1858	May 2, 2025	1.00	0.000110843	4.05	4.06	4.03	4.11	4.05	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf, AAAM	1863	May 2, 2025	1.00	0.000109630	4.00	4.01	3.98	4.06	4.01	15,406.8
Goldman Sachs Financial Square Treasury Instruments Fund	Aaa-mf, AAAM	1862	May 2, 2025	1.00	0.000109551	4.00	4.01	3.99	4.06	4.01	95,667.9
Goldman Sachs Financial Square Federal Instruments Fund	Aaa-mf, AAAMmf	4688	May 2, 2025	1.00	0.000109810	4.01	4.01	3.99	4.07	4.01	7,540.3
<i>Administration Shares - 25 bps Administrative Service Payment</i>											
Goldman Sachs Financial Square Government Fund	Aaa-mf, AAAM	466	May 2, 2025	1.00	0.000108996	3.98	3.98	3.96	4.04	3.98	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	Aaa-mf, AAAM	469	May 2, 2025	1.00	0.000108103	3.95	3.96	3.93	4.00	3.95	43,371.2

Fund Name	Rating *	Fund Number	Date	Closing Price ¹	Dividend Factor	1-Day Yield	7-Day Distribution Yield	7-Day Current Yield	7-Day Effective Yield	30-Day Average Distributi on Yield	Fund Assets (\$MM)
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf, AAAM	521	May 2, 2025	1.00	0.000106890	3.90	3.91	3.88	3.96	3.91	15,406.8
Goldman Sachs Financial Square Treasury Instruments Fund	Aaa-mf, AAAM	524	May 2, 2025	1.00	0.000106811	3.90	3.91	3.89	3.96	3.91	95,667.9
Goldman Sachs Investor Tax-Exempt Money Market Fund	Aaa-mf	478	May 2, 2025	1.00	0.000070726	2.58	2.73	2.73	2.77	3.00	2,796.5
Goldman Sachs Financial Square Federal Instruments Fund	Aaa-mf, AAAMmf	4684	May 2, 2025	1.00	0.000107070	3.91	3.91	3.89	3.96	3.91	7,540.3
Goldman Sachs Investor Money Market Fund		4695	May 2, 2025	1.00	0.000111326	4.06	4.05	4.04	4.12	4.07	11,283.3
Goldman Sachs Investor Tax-Exempt California Fund		4151	May 2, 2025	1.00	0.000056712	2.07	2.35	2.35	2.38	2.58	6.3
Goldman Sachs Investor Tax-Exempt New York Fund		4155	May 2, 2025	1.00	0.000067883	2.48	2.68	2.68	2.72	3.00	19.9

Service Shares - 50 bps Administrative Service Payment

Goldman Sachs Financial Square Government Fund	Aaa-mf, AAAM	467	May 2, 2025	1.00	0.000102147	3.73	3.73	3.71	3.78	3.73	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	Aaa-mf, AAAM	470	May 2, 2025	1.00	0.000101254	3.70	3.71	3.68	3.74	3.70	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf, AAAM	522	May 2, 2025	1.00	0.000100041	3.65	3.66	3.63	3.70	3.66	15,406.8
Goldman Sachs Financial Square Treasury Instruments Fund	Aaa-mf, AAAM	525	May 2, 2025	1.00	0.000099962	3.65	3.66	3.64	3.70	3.66	95,667.9
Goldman Sachs Investor Tax-Exempt Money Market Fund	Aaa-mf	479	May 2, 2025	1.00	0.000063877	2.33	2.48	2.48	2.51	2.75	2,796.5
Goldman Sachs Financial Square Federal Instruments Fund	Aaa-mf, AAAMmf	4685	May 2, 2025	1.00	0.000100221	3.66	3.66	3.64	3.70	3.66	7,540.3
Goldman Sachs Investor Money Market Fund		4792	May 2, 2025	1.00	0.000104477	3.81	3.80	3.79	3.86	3.82	11,283.3
Goldman Sachs Investor Tax-Exempt California Fund		4152	May 2, 2025	1.00	0.000049863	1.82	2.10	2.10	2.13	2.33	6.3
Goldman Sachs Investor Tax-Exempt New York Fund		4156	May 2, 2025	1.00	0.000061034	2.23	2.43	2.43	2.46	2.75	19.9
Goldman Sachs Variable Insurance Trust (VIT) Government Money Market Fund		2560	May 2, 2025	1.00	0.000108708	3.97	3.97	3.95	4.03	3.97	3,957.0

Cash Management Shares - 50 bps Administrative Service Payment

Goldman Sachs Financial Square Federal Instruments Fund	Aaa-mf, AAAMmf	4690	May 2, 2025	1.00	0.000092002	3.36	3.36	3.34	3.39	3.36	7,540.3
Goldman Sachs Financial Square Government Fund	AAAM, Aaa-mf	3525	May 2, 2025	1.00	0.000093928	3.43	3.43	3.41	3.47	3.43	253,982.2
Goldman Sachs Financial Square Treasury Instruments Fund	AAAM, Aaa-mf	3529	May 2, 2025	1.00	0.000091743	3.35	3.36	3.34	3.39	3.36	95,667.9
Goldman Sachs Financial Square Treasury Obligations Fund	AAAM, Aaa-mf	3526	May 2, 2025	1.00	0.000093035	3.40	3.41	3.38	3.43	3.40	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	Aaa-mf	3530	May 2, 2025	1.00	0.000091822	3.35	3.36	3.33	3.39	3.36	15,406.8
Goldman Sachs Investor Money Market Fund		4794	May 2, 2025	1.00	0.000096258	3.51	3.50	3.49	3.55	3.52	11,283.3

Resource Shares - 50 bps Administrative Service Payment

Goldman Sachs Financial Square Government Fund	AAAM, Aaa-mf	3518	May 2, 2025	1.00	0.000098037	3.58	3.58	3.56	3.62	3.58	253,982.2
Goldman Sachs Financial Square Treasury Obligations Fund	AAAM, Aaa-mf	3519	May 2, 2025	1.00	0.000097144	3.55	3.56	3.53	3.59	3.55	43,371.2

Premier Shares - 35 bps Administrative Service Payment

Goldman Sachs Financial Square Government Fund	AAAM, Aaa-mf	3511	May 2, 2025	1.00	0.000106256	3.88	3.88	3.86	3.93	3.88	253,982.2
Goldman Sachs Financial Square Treasury Instruments Fund	AAAM, Aaa-mf	3515	May 2, 2025	1.00	0.000104071	3.80	3.81	3.79	3.86	3.81	95,667.9
Goldman Sachs Financial Square Treasury Obligations Fund	AAAM, Aaa-mf	3512	May 2, 2025	1.00	0.000105363	3.85	3.86	3.83	3.90	3.85	43,371.2
Goldman Sachs Financial Square Treasury Solutions Fund	AAAM, Aaa-mf	3516	May 2, 2025	1.00	0.000104150	3.80	3.81	3.78	3.85	3.81	15,406.8

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Goldman Sachs Financial Square Government Fund		4676	May 2, 2025	1.00	0.000115845	4.23	4.23	4.21	4.30	4.23	253,982.2
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Performance Notes:

Goldman Sachs U.S. Domiciled Retail Money Market Funds:

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Goldman Sachs U.S. Domiciled Government Money Market Funds:

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Goldman Sachs U.S. Domiciled Non-Government Institutional Money Market Funds:

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. Effective October 2, 2024, the Fund generally must impose a fee when net sales of Fund shares exceed certain levels. An investment in the Fund is not a bank account or a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

The yields represent past performance. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted above.

Yields will fluctuate as market conditions change. The yield quotations more closely reflect the current earnings of the Fund. The investment adviser may contractually agree to waive or reimburse certain fees and expenses until a specified date. The investment adviser may also voluntarily waive certain fees and expenses, and such voluntary waivers may be discontinued or modified at any time without notice. For example, during periods of low interest rates, the investment adviser may voluntarily waive certain fees and expenses in order to preserve a positive distribution yield for Fund shareholders, as determined in the sole discretion of the adviser. The performance shown above reflects any waivers or reimbursements that were in effect for all or a portion of the periods shown. When waivers or reimbursements are in place, the Fund's operating expenses are reduced and the Fund's yield and total returns to the shareholder are increased.

In order to avoid excessive fluctuations in the amount of monthly capital gains distributions, a Fund may defer or accelerate the timing of the distributions of short-term capital gains (or any portion thereof). In addition, a Fund may reduce or withhold any income and/or realized gains generated from its investments to the extent necessary to minimize principal volatility.

For additional information and the list of currently impacted Funds please visit our public website at: www.gsam.com/content/gsam/us/en/liquidity-solutions/fund-center/fund-finder.html

Goldman Sachs Financial Square offers nine separate classes of shares of each of the funds. Some of these classes of shares offer financial institutions with a service agreement the opportunity to receive an administrative service payment for providing certain administrative support services. Please see the fund prospectus and the Statement of Additional Information for administrative support services description and the administrative service payment for each class of shares.

The Standardized 7-Day Current Yield is calculated in accordance with securities industry regulations and does not include capital gains. The Standardized 7-Day Current Yield may differ slightly from the actual distribution rate of a given portfolio because of the exclusion of distributed capital gains, which are non-recurring. The Standardized 7-Day Effective Yield is calculated in accordance with securities industry regulations and does not include capital gains. The Standardized 7-Day Effective Yield assumes reinvestment of dividends for one year. The 30-Day Average Yield is a net, annualized yield 30 days back from the current date listed. This yield does not include compounding. The 7-Day Distribution yield is an annualized measure of a Fund's dividends per share, divided by its price per share. This yield can include capital gain/loss distribution, if any. This is not a SEC yield.

¹ Net Asset Value for U.S. domiciled funds: Net asset value shown reflects the end-of-day value for the date indicated. Money Market funds use either amortized cost or mark-to-market valuation methodology depending on the classification of the fund. Funds classified as Government or Retail under Rule 2a-7 use amortized cost, and their net asset value is displayed rounded to the second decimal place (e.g., \$1.00). Funds classified as Institutional that are required to float their NAV under Rule 2a-7 use mark-to-market valuation, and their net asset value is displayed rounded to the fourth decimal place (e.g. \$1.0000). Please refer to a Fund's prospectus and statement of additional information for the Fund's classification and important information related to investing in a Government, Retail or Institutional Money Market fund.

* Ratings assigned by Standard & Poor's Ratings Group and Moody's Investors Service, Inc., respectively; in the case of Financial Square Prime Obligations Fund, additional rating assigned by Fitch Ratings. Standard & Poor's AAAM rating: "Fund has extremely strong capacity to meet financial commitments." Moody's Aaa-mf rating: "Money market funds rated Aaa-mf have very strong ability to meet the dual objectives of providing liquidity and preserving capital." Fitch AAAMmf rating: "denote extremely strong capacity to achieve money market fund's investment objective of preserving principal and providing shareholder liquidity through limiting credit, market, and liquidity risk." Ratings are subject to change and do not imply the elimination of risk. For complete information on the methodology used by each rating agency, please visit the following websites: S&P - <http://www.standardandpoors.com/ratings/funds-mmf/en/us> ; Fitch - http://www.fitchratings.com/creditrisk/public/ratings_definitions/index.cfm?rd_file=m_funds ; and Moody's - http://v3.moody.com/researchdocumentcontentpage.aspx?docid=PBC_79004.

By prospectus, the Funds may invest up to 20% of their net assets in private activity bonds, the interest from which is subject to the alternative minimum tax (AMT), although Financial Square Tax-Free Money Market Fund do not intend to do so. Share/Unitholders will be notified if changes are made to this policy. Investment income may be subject to state income tax.

Daily Dividend Factor: when multiplied by the account balance of each client, will show the daily dividend accrued for each client.

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