

As of 09-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	48
Weighted Average Life:	99

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313AD0	1/4/2021	1/4/2021	0.09	49,500,000.00	49,455,587.50	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313CG1	2/24/2021	2/24/2021	0.10	49,500,000.00	49,429,737.50	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2K8	10/1/2020	11/12/2020	0.23	14,700,000.00	14,700,158.53	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2M4	10/1/2020	11/12/2020	0.27	54,000,000.00	53,996,928.62	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	10/1/2020	10/30/2020	0.32	244,900,000.00	244,900,000.00	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	10/1/2020	11/6/2020	0.32	197,600,000.00	197,600,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	10/1/2020	11/23/2021	0.45	123,400,000.00	123,499,706.46	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	10/5/2020	11/5/2021	0.29	93,100,000.00	93,100,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSU6	10/1/2020	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKBH8	10/1/2020	2/26/2021	0.31	98,300,000.00	98,300,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKQ2	10/1/2020	3/15/2021	0.30	344,300,000.00	344,300,000.00	0.19%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	10/1/2020	3/18/2021	0.19	103,300,000.00	103,300,000.00	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKFF8	10/1/2020	3/29/2021	0.29	344,300,000.00	344,300,000.00	0.19%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKGE0	10/1/2020	4/8/2021	0.29	246,000,000.00	246,000,000.00	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKH22	10/1/2020	4/23/2021	0.25	29,500,000.00	29,500,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJ00	10/1/2020	2/26/2021	0.28	188,600,000.00	188,600,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	10/1/2020	8/13/2021	0.20	245,000,000.00	244,678,543.41	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAC8	10/1/2020	1/21/2021	0.24	261,300,000.00	261,288,396.22	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAX2	10/1/2020	2/25/2021	0.24	282,900,000.00	282,894,309.58	0.16%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	10/1/2020	11/29/2021	0.29	336,800,000.00	336,796,512.95	0.19%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELC25	10/9/2020	9/9/2021	0.28	191,600,000.00	191,600,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	10/1/2020	12/13/2021	0.29	193,000,000.00	192,988,508.69	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD03	10/1/2020	12/16/2020	0.19	94,480,000.00	94,478,032.04	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	10/1/2020	12/13/2021	0.30	217,000,000.00	216,979,321.32	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD99	10/13/2020	9/13/2021	0.24	85,100,000.00	85,100,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFP4	10/23/2020	12/23/2021	0.25	107,000,000.00	107,000,000.00	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELF22	10/2/2020	7/2/2021	0.23	49,000,000.00	49,000,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGP3	10/13/2020	1/13/2021	0.11	237,200,000.00	237,197,283.74	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	10/1/2020	1/13/2022	0.26	367,700,000.00	367,664,923.32	0.20%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	10/1/2020	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.16%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	10/1/2020	1/14/2022	0.25	235,600,000.00	235,079,953.20	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	10/15/2020	9/15/2021	0.18	545,900,000.00	545,889,582.45	0.30%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN48	10/1/2020	2/14/2022	0.20	189,100,000.00	189,100,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN98	10/1/2020	2/7/2022	0.38	95,500,000.00	95,486,970.02	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	12/19/2020	3/19/2021	0.15	492,100,000.00	492,100,000.00	0.27%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	10/1/2020	4/1/2021	0.23	993,500,000.00	993,500,000.00	0.55%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHB44	10/7/2020	10/7/2020	0.22	2,842,200,000.00	2,842,200,000.00	1.57%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTK9	10/24/2020	3/24/2021	0.17	118,200,000.00	118,200,000.00	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTL7	10/24/2020	6/24/2021	0.19	118,200,000.00	118,200,000.00	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUD3	10/8/2020	4/8/2021	0.17	240,300,000.00	240,300,000.00	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	10/6/2020	7/6/2021	0.21	481,100,000.00	481,100,000.00	0.27%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU04	10/9/2020	4/9/2021	0.16	59,500,000.00	59,500,000.00	0.03%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFG9	10/1/2020	9/23/2021	0.42	990,000,000.00	990,000,000.00	0.55%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	10/1/2020	9/29/2021	0.37	1,400,000,000.00	1,400,000,000.00	0.77%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGT0	10/1/2020	10/6/2021	0.36	958,000,000.00	958,000,000.00	0.53%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJJ72	10/1/2020	10/13/2020	0.11	193,200,000.00	193,199,999.71	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJV97	10/1/2020	10/21/2020	0.10	583,700,000.00	583,700,000.00	0.32%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJV44	10/1/2020	7/21/2022	0.24	933,500,000.00	933,500,000.00	0.52%				
FEDERAL HOME LOAN BANK SYSTEM	313385CV6	3/9/2021	3/9/2021	0.10	254,000,000.00	253,490,979.17	0.14%				
FEDERAL HOME LOAN BANK SYSTEM	313385DB9	3/15/2021	3/15/2021	0.10	981,200,000.00	980,909,140.01	0.53%				
FEDERAL HOME LOAN BANK SYSTEM	313385DE3	3/18/2021	3/18/2021	0.10	212,500,000.00	212,103,333.33	0.12%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	10/1/2020	9/24/2021	0.37	3,053,600,000.00	3,053,600,000.00	1.69%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	10/1/2020	9/27/2021	0.39	745,000,000.00	745,000,000.00	0.41%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHV3	10/1/2020	9/30/2021	0.39	496,500,000.00	496,500,000.00	0.27%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJC3	10/1/2020	10/1/2021	0.37	1,490,000,000.00	1,490,000,000.00	0.82%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	10/1/2020	1/3/2022	0.38	498,000,000.00	498,000,000.00	0.28%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	10/1/2020	10/25/2021	0.37	500,000,000.00	500,000,000.00	0.28%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502Q05	10/1/2020	9/24/2021	0.37	993,500,000.00	993,500,000.00	0.55%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502QJ6	10/1/2020	12/30/2021	0.41	990,725,000.00	990,725,000.00	0.55%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502QW2	10/1/2020	10/4/2021	0.38	486,900,000.00	486,900,000.00	0.27%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313503JH4	10/1/2020	10/15/2021	0.42	248,000,000.00	248,000,000.00	0.14%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313503JK7	10/1/2020	10/20/2021	0.41	1,789,500,000.00	1,789,500,000.00	0.99%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313503KM3	10/1/2020	1/20/2022	0.43	499,000,000.00	499,000,000.00	0.28%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313503NL1	10/1/2020	1/21/2022	0.41	993,000,000.00	993,000,000.00	0.56%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313503QY2	10/1/2020	12/3/2021	0.17	117,700,000.00	117,351,437.50	0.06%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533N5	10/7/2020	10/7/2020	0.13	52,250,000.00	52,250,000.00	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	10/7/2020	10/7/2020	0.13	3,773,156.76	3,773,156.76	0.00%			UNITED STATES INTERNATIONAL DEVE	

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OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	10/7/2020	10/7/2020	0.13	25,000,000.00	25,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534J3	10/7/2020	10/7/2020	0.13	10,000,000.00	10,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534U8	10/7/2020	10/7/2020	0.13	24,000,000.00	24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534Y0	10/7/2020	10/7/2020	0.13	13,000,000.00	13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	10/7/2020	10/7/2020	0.13	5,625,000.00	5,625,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	10/7/2020	10/7/2020	0.15	30,000,000.00	30,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	10/7/2020	10/7/2020	0.13	20,000,000.00	20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	10/7/2020	10/7/2020	0.13	30,000,000.00	30,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	10/7/2020	10/7/2020	0.13	12,600,000.00	12,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537T8	11/17/2020	11/17/2020	0.23	37,000,000.00	37,613,869.43	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903538B6	10/7/2020	10/7/2020	0.13	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	10/7/2020	10/7/2020	0.15	7,083,220.00	7,083,220.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	10/7/2020	10/7/2020	0.15	17,409,360.00	17,409,360.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	10/7/2020	10/7/2020	0.15	11,842,600.00	11,842,600.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	10/7/2020	10/7/2020	0.15	3,693,204.50	3,693,204.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	10/7/2020	10/7/2020	0.13	35,849,056.60	35,849,056.60	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	10/7/2020	10/7/2020	0.13	51,375,000.15	51,375,000.15	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	10/7/2020	10/7/2020	0.13	4,494,457.58	4,494,457.58	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	10/7/2020	10/7/2020	0.13	25,752,914.10	25,752,914.10	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	10/7/2020	10/7/2020	0.13	4,100,782.45	4,100,782.45	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	10/7/2020	10/7/2020	0.13	12,206,250.00	12,206,250.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	10/7/2020	10/7/2020	0.13	1,254,839.42	1,254,839.42	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	10/7/2020	10/7/2020	0.13	48,330,833.56	48,330,833.56	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N52	10/7/2020	10/7/2020	0.13	6,364,414.37	6,364,414.37	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q59	10/7/2020	10/7/2020	0.13	29,046,654.00	29,046,654.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	10/7/2020	10/7/2020	0.13	1,649,334.68	1,649,334.68	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	10/7/2020	10/7/2020	0.15	10,058,400.00	10,058,400.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	10/7/2020	10/7/2020	0.13	43,000,000.00	43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	10/7/2020	10/7/2020	0.13	8,125,000.00	8,125,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	10/7/2020	10/7/2020	0.13	26,923,076.88	26,923,076.88	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	10/7/2020	10/7/2020	0.13	8,257,410.00	8,257,410.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V96	10/7/2020	10/7/2020	0.13	94,800,000.00	94,800,000.00	0.05%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	10/7/2020	10/7/2020	0.13	16,150,000.00	16,150,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W52	10/7/2020	10/7/2020	0.13	3,935,312.50	3,935,312.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	10/7/2020	10/7/2020	0.15	6,126,480.00	6,126,480.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	10/7/2020	10/7/2020	0.13	40,500,002.08	40,500,002.08	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	10/7/2020	10/7/2020	0.13	4,371,570.00	4,371,570.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	10/7/2020	10/7/2020	0.15	10,838,180.00	10,838,180.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690355B03	10/7/2020	10/7/2020	0.13	9,100,000.00	9,100,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	10/7/2020	10/7/2020	0.13	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB86	10/7/2020	10/7/2020	0.13	2,500,000.00	2,500,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	10/7/2020	10/7/2020	0.13	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					31,900,891,509.63	31,896,994,524.33	17.62%				
ABN AMRO BANK N.V. ⁽⁴⁾	N/A	10/1/2020	10/1/2020	0.08	425,659,701.50	425,659,701.50	0.24%				
BANCO SANTANDER, S.A.	N/A	10/1/2020	10/1/2020	0.08	1,500,000,000.00	1,500,000,000.00	0.83%				
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁴⁾	N/A	10/1/2020	10/1/2020	0.08	250,388,059.70	250,388,059.70	0.14%				
BANK OF MONTREAL	N/A	10/7/2020	10/7/2020	0.12	497,000,000.00	497,000,000.00	0.27%	BANK OF MONTREAL		BANK OF MONTREAL	
BANK OF MONTREAL	N/A	10/7/2020	10/7/2020	0.14	99,000,000.00	99,000,000.00	0.05%	BANK OF MONTREAL		BANK OF MONTREAL	
BANK OF MONTREAL	N/A	10/1/2020	10/1/2020	0.08	200,000,000.00	200,000,000.00	0.11%	BANK OF MONTREAL			
BANK OF NOVA SCOTIA (THE) ⁽⁴⁾	N/A	10/1/2020	10/1/2020	0.08	500,776,119.40	500,776,119.40	0.28%				
BMO CAPITAL MARKETS CORP.	N/A	10/7/2020	10/7/2020	0.13	300,000,000.00	300,000,000.00	0.17%	BANK OF MONTREAL		BMO CAPITAL MARKETS CORP.	
BMO CAPITAL MARKETS CORP.	N/A	10/1/2020	10/1/2020	0.08	400,000,000.00	400,000,000.00	0.22%	BANK OF MONTREAL			
BNP PARIBAS	N/A	10/1/2020	10/1/2020	0.10	550,000,000.00	550,000,000.00	0.30%	BNP PARIBAS			
BNP PARIBAS	N/A	10/1/2020	10/1/2020	0.10	500,000,000.00	500,000,000.00	0.28%	BNP PARIBAS			
BNP PARIBAS	N/A	10/7/2020	10/7/2020	0.14	2,985,000,000.00	2,985,000,000.00	1.65%	BNP PARIBAS		BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2020	10/7/2020	0.13	497,000,000.00	497,000,000.00	0.27%	BNP PARIBAS		BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2020	10/7/2020	0.12	995,000,000.00	995,000,000.00	0.55%	BNP PARIBAS		BNP PARIBAS	
BNP PARIBAS	N/A	10/1/2020	10/1/2020	0.08	288,900,000.00	288,900,000.00	0.16%	BNP PARIBAS			
BOFA SECURITIES, INC.	N/A	10/1/2020	10/1/2020	0.08	484,600,000.00	484,600,000.00	0.27%	BANK OF AMERICA, NATIONAL ASSOCIATION			
BOFA SECURITIES, INC. ⁽⁴⁾	N/A	10/1/2020	10/1/2020	0.08	500,776,119.40	500,776,119.40	0.28%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	10/7/2020	10/7/2020	0.20	450,000,000.00	450,000,000.00	0.25%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	10/7/2020	10/7/2020	0.12	497,000,000.00	497,000,000.00	0.27%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	10/7/2020	10/7/2020	0.12	497,000,000.00	497,000,000.00	0.27%			CANADIAN IMPERIAL BANK OF COMMER	
CITIBANK, NA	N/A	10/1/2020	10/7/2020	0.09	1,000,000,000.00	1,000,000,000.00	0.55%				
CITIGROUP GLOBAL MARKETS INC.	N/A	10/1/2020	10/1/2020	0.08	406,500,000.00	406,500,000.00	0.22%		CITIBANK, NATIONAL ASSOCIATION		
DEUTSCHE BANK SECURITIES INC.	N/A	10/1/2020	10/1/2020	0.08	1,500,000,000.00	1,500,000,000.00	0.83%		DEUTSCHE BANK AKTIENGESSELLSCHAFT		

Monthly Holdings Report

As of 09-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		48										
Weighted Average Life:		99										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
HSBC SECURITIES (USA) INC.	N/A	10/1/2020	10/7/2020	0.09	2,250,000,000.00	2,250,000,000.00	1.24%		HSBC BANK PLC			
HSBC SECURITIES (USA) INC.	N/A	10/1/2020	10/1/2020	0.08	250,000,000.00	250,000,000.00	0.14%		HSBC BANK PLC			
ING FINANCIAL MARKETS LLC	N/A	10/1/2020	10/1/2020	0.08	300,000,000.00	300,000,000.00	0.17%		ING BANK N.V.			
J.P. MORGAN SECURITIES LLC	N/A	10/1/2020	10/1/2020	0.08	1,000,000,000.00	1,000,000,000.00	0.55%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION			
MIZUHO SECURITIES USA LLC	N/A	10/1/2020	10/1/2020	0.08	100,000,000.00	100,000,000.00	0.06%					
MORGAN STANLEY & CO. LLC	N/A	10/1/2020	10/1/2020	0.08	500,000,000.00	500,000,000.00	0.28%					
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2020	11/4/2020	0.16	250,000,000.00	250,000,000.00	0.14%					
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2020	11/4/2020	0.16	250,000,000.00	250,000,000.00	0.14%					
MUFG SECURITIES AMERICAS INC.	N/A	10/7/2020	10/7/2020	0.14	500,000,000.00	500,000,000.00	0.28%		MUFG BANK, LTD.	MUFG SECURITIES AMERICAS INC.		
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2020	10/1/2020	0.08	1,150,000,000.00	1,150,000,000.00	0.64%		MUFG BANK, LTD.			
NATIXIS-NEW YORK BRANCH	N/A	10/1/2020	10/1/2020	0.08	250,000,000.00	250,000,000.00	0.14%		NATIXIS			
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	10/1/2020	10/1/2020	0.08	1,200,000,000.00	1,200,000,000.00	0.66%					
ROYAL BANK OF CANADA	N/A	10/7/2020	10/7/2020	0.13	1,990,000,000.00	1,990,000,000.00	1.10%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
ROYAL BANK OF CANADA	N/A	10/7/2020	10/7/2020	0.13	2,485,000,000.00	2,485,000,000.00	1.37%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
ROYAL BANK OF CANADA	N/A	10/7/2020	10/7/2020	0.13	2,485,000,000.00	2,485,000,000.00	1.37%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
ROYAL BANK OF CANADA	N/A	10/7/2020	10/7/2020	0.12	995,000,000.00	995,000,000.00	0.55%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
SUMITOMO MITSUI BANKING CORPORATION	N/A	10/1/2020	10/1/2020	0.08	2,000,000,000.00	2,000,000,000.00	1.10%		SUMITOMO MITSUI BANKING CORPORATION			
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					33,279,600,000.00	33,279,600,000.00	18.38%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962F5	3/25/2021	3/25/2021	0.11	2,933,700,000.00	2,932,202,600.03	1.62%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.08	5,216,700,000.00	5,216,340,735.69	2.88%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.08	4,235,340,000.00	4,234,958,074.98	2.34%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.09	1,376,270,000.00	1,376,104,083.00	0.78%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.09	5,951,200,000.00	5,950,482,282.32	3.29%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.09	621,140,000.00	621,038,342.97	0.34%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.10	2,118,800,000.00	2,118,430,975.66	1.17%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963J6	12/10/2020	12/10/2020	0.10	184,700,000.00	184,659,385.91	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.09	5,443,990,000.00	5,441,813,978.84	3.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	4,262,400,000.00	4,260,750,523.76	2.35%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963T4	1/7/2021	1/7/2021	0.10	1,862,700,000.00	1,862,096,288.22	1.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.10	4,054,400,000.00	4,052,712,236.20	2.24%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.10	2,998,150,000.00	2,996,940,592.26	1.66%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963W7	2/4/2021	2/4/2021	0.10	180,150,000.00	180,083,795.29	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964C0	2/11/2021	2/11/2021	0.11	2,563,570,000.00	2,562,433,477.72	1.42%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.10	2,071,200,000.00	2,070,233,440.00	1.14%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.10	751,000,000.00	750,630,549.02	0.41%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.08	768,800,000.00	768,761,560.00	0.42%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.08	1,370,052,000.00	1,369,951,294.91	0.76%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.08	1,511,010,000.00	1,510,851,060.95	0.83%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964M8	3/11/2021	3/11/2021	0.10	1,250,000,000.00	1,249,301,220.19	0.69%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964P1	4/1/2021	4/1/2021	0.11	4,983,000,000.00	4,980,365,460.71	2.74%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964Q9	11/3/2020	11/3/2020	0.09	5,156,655,000.00	5,155,922,844.04	2.85%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	98,900,000.00	98,886,813.33	0.05%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964S5	11/17/2020	11/17/2020	0.09	2,400,000.00	2,399,671.00	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.09	4,950,100,000.00	4,948,814,481.25	2.73%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.09	1,946,600,000.00	1,946,090,119.16	1.08%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.14	1,278,200,000.00	1,277,831,354.06	0.71%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965C9	12/15/2020	12/15/2020	0.11	1,328,100,000.00	1,327,680,475.00	0.73%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965D7	12/22/2020	12/22/2020	0.09	2,732,650,000.00	2,731,747,466.42	1.51%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.09	1,566,730,000.00	1,566,233,095.78	0.87%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965A8	1/5/2021	1/5/2021	0.10	408,000,000.00	407,880,320.00	0.23%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796A66	1/12/2021	1/12/2021	0.08	300,700,000.00	300,605,363.02	0.17%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.11	899,700,000.00	899,370,112.14	0.50%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	1,993,500,000.00	1,992,754,936.11	1.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796B85	2/2/2021	2/2/2021	0.10	279,400,000.00	279,294,138.44	0.15%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796C72	3/9/2021	3/9/2021	0.10	2,512,000,000.00	2,510,871,693.33	1.39%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796T99	10/8/2020	10/8/2020	0.06	1,661,200,000.00	1,661,140,242.94	0.92%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.09	5,087,100,000.00	5,086,518,170.75	2.81%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TU3	12/3/2020	12/3/2020	0.10	291,000,000.00	290,943,082.50	0.16%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.10	4,858,400,000.00	4,856,382,620.81	2.68%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796UC1	1/28/2021	1/28/2021	0.10	3,324,900,000.00	3,323,471,221.42	1.84%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XE4	2/25/2021	2/25/2021	0.10	501,800,000.00	501,554,118.00	0.28%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128283G3	11/15/2020	11/15/2020	1.75	98,100,000.00	98,187,590.58	0.05%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128283I2	12/15/2020	12/15/2020	1.88	229,700,000.00	230,264,360.81	0.13%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128283K6	2/15/2021	2/15/2021	2.25	117,700,000.00	118,301,068.34	0.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	247,500,000.00	248,808,420.14	0.14%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	3,000,000.00	3,032,614.84	0.00%					

Monthly Holdings Report

As of 09-30-2020

MONTHLY HOLDINGS REPORT GS Financial Square Government Fund

Weighted Average Maturity:	48
Weighted Average Life:	99

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	9128285H9	10/1/2020	10/31/2020	0.15	616,900,000.00	616,921,856.89	0.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285Q9	11/30/2020	11/30/2020	2.75	125,800,000.00	126,073,708.01	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	378,800,000.00	380,061,811.76	0.21%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128286D7	2/28/2021	2/28/2021	2.50	771,900,000.00	775,451,718.54	0.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128286Q8	10/1/2020	4/30/2021	0.24	19,600,000.00	19,591,886.60	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	10/1/2020	7/31/2021	0.32	28,640,000.00	28,623,418.60	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828858	1/31/2021	1/31/2021	2.13	29,200,000.00	29,340,832.83	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	16,100,000.00	16,251,383.70	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828L69	10/31/2020	10/31/2020	1.38	42,900,000.00	42,943,658.51	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	79,000,000.00	79,000,452.51	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828PC8	11/15/2020	11/15/2020	2.63	235,800,000.00	236,198,697.98	0.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828PA2	2/15/2021	2/15/2021	3.63	117,700,000.00	118,901,625.08	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YN4	10/1/2020	10/31/2021	0.40	15,700,000.00	15,708,402.39	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	10/1/2020	1/31/2022	0.25	8,050,000.00	8,050,000.00	0.00%				
TOTAL U.S. TREASURY DEBT					101,048,307,000.00	101,029,049,756.24	55.81%				
BANK OF MONTREAL	N/A	10/7/2020	10/7/2020	0.11	440,000,000.00	440,000,000.00	0.24%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	N/A	10/7/2020	10/7/2020	0.12	450,000,000.00	450,000,000.00	0.25%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF NOVA SCOTIA (THE) ^(B)	N/A	10/1/2020	10/1/2020	0.06	600,000,000.00	600,000,000.00	0.33%				
BNP PARIBAS	N/A	10/7/2020	10/7/2020	0.12	1,245,000,000.00	1,245,000,000.00	0.69%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	10/7/2020	10/7/2020	0.11	1,990,000,000.00	1,990,000,000.00	1.10%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS ^(B)	N/A	10/1/2020	10/1/2020	0.06	600,000,000.00	600,000,000.00	0.33%				
BOFA SECURITIES, INC.	N/A	10/1/2020	10/1/2020	0.01	400,000,000.00	400,000,000.00	0.22%		BANK OF AMERICA, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	10/1/2020	10/1/2020	0.01	150,000,000.00	150,000,000.00	0.08%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK		
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	122,426,470.00	122,426,470.00	0.07%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	117,156,862.00	117,156,862.00	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	210,122,057.01	210,122,057.01	0.12%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	86,634,460.00	86,634,460.00	0.05%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	227,202,300.00	227,202,300.00	0.13%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	231,696,316.00	231,696,316.00	0.13%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	181,002,389.01	181,002,389.01	0.10%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	264,705,880.00	264,705,880.00	0.15%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	231,681,026.98	231,681,026.98	0.13%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	150,178,919.01	150,178,919.01	0.08%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	104,794,889.98	104,794,889.98	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	187,867,645.00	187,867,645.00	0.10%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	110,294,116.00	110,294,116.00	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	110,784,312.00	110,784,312.00	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	149,656,861.01	149,656,861.01	0.08%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	167,920,157.00	167,920,157.00	0.09%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	95,663,602.00	95,663,602.00	0.05%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	109,573,504.00	109,573,504.00	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	10/1/2020	10/1/2020	0.09	140,638,233.00	140,638,233.00	0.08%				
FIXED INCOME CLEARING CORPORATION	N/A	10/1/2020	10/1/2020	0.08	1,800,000,000.00	1,800,000,000.00	0.99%				
FIXED INCOME CLEARING CORPORATION	N/A	10/1/2020	10/1/2020	0.08	7,200,000,000.00	7,200,000,000.00	3.98%				
HSBC BANK PLC	N/A	10/1/2020	10/7/2020	0.10	1,025,000,000.00	1,025,000,000.00	0.57%				
HSBC BANK PLC	N/A	10/1/2020	10/7/2020	0.10	400,000,000.00	400,000,000.00	0.22%				
HSBC BANK PLC	N/A	10/1/2020	10/7/2020	0.10	500,000,000.00	500,000,000.00	0.28%		HSBC BANK PLC		
HSBC BANK PLC	N/A	10/1/2020	10/7/2020	0.10	500,000,000.00	500,000,000.00	0.28%		HSBC BANK PLC		
HSBC BANK PLC	N/A	10/1/2020	10/1/2020	0.08	100,000,000.00	100,000,000.00	0.06%		HSBC BANK PLC		
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2020	10/7/2020	0.08	400,000,000.00	400,000,000.00	0.22%				
NORINCHUKIN BANK (THE)	N/A	10/1/2020	10/1/2020	0.13	710,000,000.00	710,000,000.00	0.39%				
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	10/1/2020	10/1/2020	0.09	518,925,000.00	518,925,000.00	0.29%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	190,750,000.00	190,750,000.00	0.11%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	27,956,250.00	27,956,250.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	23,482,500.00	23,482,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	25,965,000.00	25,965,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	35,812,500.00	35,812,500.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	27,027,500.00	27,027,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	99,750,000.00	99,750,000.00	0.06%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	10,862,500.00	10,862,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	15,630,000.00	15,630,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	157,702,500.00	157,702,500.00	0.09%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	130,500,000.00	130,500,000.00	0.07%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	58,050,000.00	58,050,000.00	0.03%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	34,750,000.00	34,750,000.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	31,967,500.00	31,967,500.00	0.02%				

Monthly Holdings Report

As of 09-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	36,843,750.00	36,843,750.00	0.02%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	21,781,250.00	21,781,250.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	21,406,250.00	21,406,250.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	8,628,750.00	8,628,750.00	0.00%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	61,687,500.00	61,687,500.00	0.03%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	26,028,750.00	26,028,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	18,718,750.00	18,718,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	10/1/2020	10/1/2020	0.09	110,437,500.00	110,437,500.00	0.06%				
WELLS FARGO SECURITIES, LLC ^(a)	N/A	10/1/2020	10/1/2020	0.06	50,000,000.00	50,000,000.00	0.03%				
WELLS FARGO SECURITIES, LLC	N/A	10/1/2020	10/1/2020	0.01	350,000,000.00	350,000,000.00	0.19%				
TOTAL - U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) / ANC					23,604,663,760.00	23,604,663,760.00	13.04%				

TOTAL INVESTMENT PORTFOLIO	189,833,462,259.63	189,810,308,030.57	104.85%
NET OTHER ASSETS/LIABILITIES		-8,782,232,037.31	-4.85%
TOTAL NET ASSETS		181,028,075,993.26	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

(b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019

Date of first use: October 7, 2020

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	63
Weighted Average Life:	100

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313AD0	1/4/2021	1/4/2021	0.12	49,500,000.00	49,441,562.50	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313CG1	2/24/2021	2/24/2021	0.13	49,500,000.00	49,415,300.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2K8	9/1/2020	11/12/2020	0.23	14,700,000.00	14,700,271.76	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2M4	9/1/2020	11/12/2020	0.27	54,000,000.00	53,994,734.77	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	9/1/2020	10/30/2020	0.32	244,900,000.00	244,900,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	9/1/2020	11/6/2020	0.32	197,600,000.00	197,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	9/1/2020	11/23/2021	0.45	123,400,000.00	123,506,862.43	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	9/5/2020	11/5/2021	0.29	93,100,000.00	93,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSU6	9/1/2020	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EK8H8	9/1/2020	2/26/2021	0.31	98,300,000.00	98,300,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKCK2	9/1/2020	3/15/2021	0.30	344,300,000.00	344,300,000.00	0.16%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	9/1/2020	3/18/2021	0.19	103,300,000.00	103,300,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKFF8	9/1/2020	3/29/2021	0.29	344,300,000.00	344,300,000.00	0.16%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKGE0	9/1/2020	4/8/2021	0.29	246,000,000.00	246,000,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKH22	9/1/2020	4/23/2021	0.25	29,500,000.00	29,500,000.00	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJ00	9/1/2020	2/26/2021	0.28	188,600,000.00	188,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	9/1/2020	8/13/2021	0.20	245,000,000.00	244,648,025.38	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAC8	9/1/2020	12/1/2021	0.24	261,300,000.00	261,297,866.63	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAX2	9/1/2020	2/25/2021	0.24	282,900,000.00	282,893,148.27	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	9/1/2020	11/29/2021	0.29	336,800,000.00	336,796,266.22	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELC25	9/9/2020	9/9/2021	0.28	191,600,000.00	191,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	9/1/2020	12/13/2021	0.29	193,000,000.00	192,987,721.62	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDM3	9/1/2020	12/16/2020	0.19	94,480,000.00	94,477,255.21	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	9/1/2020	12/13/2021	0.30	217,000,000.00	216,977,904.97	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDX9	9/13/2020	9/13/2021	0.25	85,100,000.00	85,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFP4	9/23/2020	12/23/2021	0.28	107,000,000.00	107,000,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELF22	10/2/2020	7/2/2021	0.23	49,000,000.00	49,000,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGP3	9/13/2020	1/13/2021	0.12	237,200,000.00	237,196,500.20	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	9/1/2020	1/13/2022	0.26	367,700,000.00	367,662,679.61	0.17%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	9/1/2020	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	9/1/2020	1/14/2022	0.25	235,600,000.00	235,046,758.72	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	9/15/2020	9/15/2021	0.19	545,900,000.00	545,888,686.96	0.25%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN48	9/1/2020	2/14/2022	0.20	189,100,000.00	189,100,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN98	9/1/2020	2/7/2022	0.38	95,500,000.00	95,486,178.73	0.04%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	9/19/2020	3/19/2021	0.24	492,100,000.00	492,100,000.00	0.23%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	10/1/2020	4/1/2021	0.23	993,500,000.00	993,500,000.00	0.48%				
FEDERAL HOME LOAN BANK SYSTEM	3130AH844	9/7/2020	10/7/2020	0.22	2,842,200,000.00	2,842,200,000.00	1.30%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTK9	9/24/2020	3/24/2021	0.20	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTL7	9/24/2020	6/24/2021	0.22	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUD3	10/8/2020	4/8/2021	0.17	240,300,000.00	240,300,000.00	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	10/6/2020	7/6/2021	0.21	481,100,000.00	481,100,000.00	0.22%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU04	10/9/2020	4/9/2021	0.16	59,500,000.00	59,500,000.00	0.03%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJDK2	9/1/2020	9/1/2020	0.61	480,900,000.00	480,900,000.00	0.22%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJF09	9/1/2020	9/23/2021	0.42	990,000,000.00	990,000,000.00	0.45%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFP9	9/1/2020	9/25/2020	0.28	582,000,000.00	582,023,159.30	0.27%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	9/1/2020	9/29/2021	0.37	1,400,000,000.00	1,400,000,000.00	0.64%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJG70	9/1/2020	10/6/2021	0.36	958,000,000.00	958,000,000.00	0.44%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJJ72	9/1/2020	10/13/2020	0.11	193,200,000.00	193,199,998.99	0.09%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJV97	9/1/2020	10/21/2020	0.10	583,700,000.00	583,700,000.00	0.27%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJVA4	9/1/2020	7/21/2022	0.24	933,500,000.00	933,500,000.00	0.43%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJYC7	9/1/2020	12/1/2020	0.09	294,000,000.00	294,000,000.00	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	313384F53	9/11/2020	9/11/2020	0.07	47,000,000.00	46,995,169.44	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	313384F95	9/15/2020	9/15/2020	0.07	164,500,000.00	164,481,448.06	0.08%				
FEDERAL HOME LOAN BANK SYSTEM	313384G78	9/21/2020	9/21/2020	0.07	1,485,000,000.00	1,484,694,750.00	0.68%				
FEDERAL HOME LOAN BANK SYSTEM	313385CV6	3/9/2021	3/9/2021	0.13	254,000,000.00	253,394,937.50	0.12%				
FEDERAL HOME LOAN BANK SYSTEM	313385D89	3/15/2021	3/15/2021	0.13	961,200,000.00	958,492,620.02	0.44%				
FEDERAL HOME LOAN BANK SYSTEM	313385DE3	3/18/2021	3/18/2021	0.13	212,500,000.00	212,032,500.00	0.10%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340VHR2	9/1/2020	9/24/2021	0.37	3,053,600,000.00	3,053,600,000.00	1.40%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340VHT8	9/1/2020	9/27/2021	0.39	745,000,000.00	745,000,000.00	0.34%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340VHV3	9/1/2020	9/30/2021	0.39	496,500,000.00	496,500,000.00	0.23%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340VJC3	9/1/2020	10/1/2021	0.36	1,490,000,000.00	1,490,000,000.00	0.68%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340VJE9	9/1/2020	1/3/2022	0.38	498,000,000.00	498,000,000.00	0.23%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340VNL8	9/1/2020	10/25/2021	0.37	500,000,000.00	500,000,000.00	0.23%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	31340WZU9	9/1/2020	8/19/2022	0.16	106,200,000.00	106,200,000.00	0.05%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350Q205	9/1/2020	9/24/2021	0.37	993,500,000.00	993,500,000.00	0.48%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350Q2U6	9/1/2020	12/30/2021	0.41	990,725,000.00	990,725,000.00	0.45%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350Q2W2	9/1/2020	10/4/2021	0.36	486,900,000.00	486,900,000.00	0.22%				

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	63
Weighted Average Life:	100

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135003H4	9/1/2020	10/15/2021	0.42	248,000,000.00	248,000,000.00	0.11%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135003K7	9/1/2020	10/20/2021	0.41	1,789,500,000.00	1,789,500,000.00	0.82%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135003M3	9/1/2020	1/20/2022	0.43	499,000,000.00	499,000,000.00	0.23%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135003N1	9/1/2020	1/21/2022	0.41	993,000,000.00	993,000,000.00	0.46%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313500Y72	9/1/2020	12/3/2021	0.17	117,700,000.00	117,327,005.55	0.05%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533N5	9/7/2020	9/7/2020	0.18	53,625,000.00	53,625,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	9/7/2020	9/7/2020	0.14	3,773,156.76	3,773,156.76	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	9/7/2020	9/7/2020	0.14	25,000,000.00	25,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534J3	9/7/2020	9/7/2020	0.18	10,000,000.00	10,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534U8	9/7/2020	9/7/2020	0.18	24,000,000.00	24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534Y0	9/7/2020	9/7/2020	0.18	13,000,000.00	13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	9/7/2020	9/7/2020	0.14	5,833,333.33	5,833,333.33	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	9/7/2020	9/7/2020	0.18	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	9/7/2020	9/7/2020	0.18	20,000,000.00	20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	9/7/2020	9/7/2020	0.18	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	9/7/2020	9/7/2020	0.18	12,600,000.00	12,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537I8	11/17/2020	11/17/2020	0.24	37,000,000.00	37,555,776.09	0.02%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903538B6	9/7/2020	9/7/2020	0.18	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	9/7/2020	9/7/2020	0.18	7,095,670.00	7,095,670.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	9/7/2020	9/7/2020	0.18	17,439,960.00	17,439,960.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	9/7/2020	9/7/2020	0.18	11,863,600.00	11,863,600.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	9/7/2020	9/7/2020	0.18	3,693,204.50	3,693,204.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	9/7/2020	9/7/2020	0.17	35,849,056.60	35,849,056.60	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	9/7/2020	9/7/2020	0.18	51,375,000.15	51,375,000.15	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	9/7/2020	9/7/2020	0.18	4,494,457.58	4,494,457.58	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	9/7/2020	9/7/2020	0.18	25,752,914.10	25,752,914.10	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	9/7/2020	9/7/2020	0.18	4,100,782.45	4,100,782.45	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	9/7/2020	9/7/2020	0.14	12,206,250.00	12,206,250.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	9/7/2020	9/7/2020	0.18	1,254,839.42	1,254,839.42	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	9/7/2020	9/7/2020	0.18	48,330,833.56	48,330,833.56	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N52	9/7/2020	9/7/2020	0.18	6,364,414.37	6,364,414.37	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q59	9/7/2020	9/7/2020	0.14	29,046,654.00	29,046,654.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	9/7/2020	9/7/2020	0.18	1,649,334.68	1,649,334.68	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	9/7/2020	9/7/2020	0.18	10,230,000.00	10,230,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	9/7/2020	9/7/2020	0.18	43,000,000.00	43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	9/7/2020	9/7/2020	0.14	8,125,000.00	8,125,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	9/7/2020	9/7/2020	0.18	28,000,000.00	28,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	9/7/2020	9/7/2020	0.14	8,257,410.00	8,257,410.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V66	9/7/2020	9/7/2020	0.17	94,800,000.00	94,800,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	9/7/2020	9/7/2020	0.18	17,000,000.00	17,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W52	9/7/2020	9/7/2020	0.18	3,935,312.50	3,935,312.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	9/7/2020	9/7/2020	0.18	6,231,000.00	6,231,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	9/7/2020	9/7/2020	0.18	40,500,002.08	40,500,002.08	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	9/7/2020	9/7/2020	0.14	4,371,570.00	4,371,570.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	9/7/2020	9/7/2020	0.18	10,857,230.00	10,857,230.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690355B03	9/7/2020	9/7/2020	0.18	9,100,000.00	9,100,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	9/8/2020	9/8/2020	0.14	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB86	9/7/2020	9/7/2020	0.17	2,500,000.00	2,500,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	9/7/2020	9/7/2020	0.18	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					35,064,360,998.08	35,059,336,175.01	16.07%				
ABN AMRO BANK N.V. ⁽⁴⁾	N/A	9/1/2020	9/1/2020	0.09	604,867,391.30	604,867,391.30	0.28%				
BANCO SANTANDER, S.A.	N/A	9/1/2020	9/1/2020	0.09	2,500,000,000.00	2,500,000,000.00	1.15%				
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁵⁾	N/A	9/1/2020	9/1/2020	0.09	355,804,347.83	355,804,347.83	0.16%				
BANK OF MONTREAL	N/A	9/7/2020	9/7/2020	0.12	497,000,000.00	497,000,000.00	0.23%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	N/A	9/1/2020	9/1/2020	0.09	200,000,000.00	200,000,000.00	0.09%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE) ⁽⁶⁾	N/A	9/1/2020	9/1/2020	0.09	1,067,413,043.48	1,067,413,043.48	0.49%				
BMO CAPITAL MARKETS CORP.	N/A	9/7/2020	9/7/2020	0.13	300,000,000.00	300,000,000.00	0.14%		BANK OF MONTREAL	BMO CAPITAL MARKETS CORP.	
BMO CAPITAL MARKETS CORP.	N/A	9/7/2020	9/7/2020	0.11	100,000,000.00	100,000,000.00	0.05%		BANK OF MONTREAL	BMO CAPITAL MARKETS CORP.	
BMO CAPITAL MARKETS CORP.	N/A	9/1/2020	9/1/2020	0.09	500,000,000.00	500,000,000.00	0.23%		BANK OF MONTREAL		
BNP PARIBAS	N/A	9/1/2020	9/1/2020	0.11	550,000,000.00	550,000,000.00	0.25%		BNP PARIBAS		
BNP PARIBAS	N/A	9/1/2020	9/1/2020	0.11	500,000,000.00	500,000,000.00	0.23%		BNP PARIBAS		
BNP PARIBAS	N/A	9/2/2020	9/2/2020	0.92	1,980,000,000.00	1,980,000,000.00	0.91%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/7/2020	9/7/2020	0.14	2,985,000,000.00	2,985,000,000.00	1.37%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/7/2020	9/7/2020	0.13	497,000,000.00	497,000,000.00	0.23%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/7/2020	9/7/2020	0.12	995,000,000.00	995,000,000.00	0.46%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/1/2020	9/1/2020	0.09	235,100,000.00	235,100,000.00	0.11%		BNP PARIBAS		

Monthly Holdings Report

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MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		53										
Weighted Average Life:		100										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
BOFA SECURITIES, INC.	NA	9/1/2020	9/1/2020	0.09	162,600,000.00	162,600,000.00	0.07%		BANK OF AMERICA, NATIONAL ASSOCIATION			

Monthly Holdings Report

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GS Financial Square Government Fund

Weighted Average Maturity:	53
Weighted Average Life:	100

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
BOFA SECURITIES, INC. ⁽¹⁶⁾	N/A	9/1/2020	9/1/2020	0.09	1,245,315,217.39	1,245,315,217.39	0.57%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	9/7/2020	9/7/2020	0.20	450,000,000.00	450,000,000.00	0.21%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	9/7/2020	9/7/2020	0.12	497,000,000.00	497,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	9/7/2020	9/7/2020	0.12	497,000,000.00	497,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CITIBANK, NA	N/A	9/1/2020	9/4/2020	0.10	1,000,000,000.00	1,000,000,000.00	0.46%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	9/1/2020	9/1/2020	0.09	250,000,000.00	250,000,000.00	0.11%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
DEUTSCHE BANK SECURITIES INC.	N/A	9/1/2020	9/1/2020	0.09	2,000,000,000.00	2,000,000,000.00	0.92%		DEUTSCHE BANK AKTIENGESELLSCHAFT		
HSCB SECURITIES (USA) INC.	N/A	9/1/2020	9/4/2020	0.10	2,250,000,000.00	2,250,000,000.00	1.03%		HSCB BANK PLC		
HSCB SECURITIES (USA) INC.	N/A	9/1/2020	9/1/2020	0.09	250,000,000.00	250,000,000.00	0.11%		HSCB BANK PLC		
ING FINANCIAL MARKETS LLC	N/A	9/17/2020	9/17/2020	0.12	100,000,000.00	100,000,000.00	0.05%		ING BANK N.V.		
ING FINANCIAL MARKETS LLC	N/A	9/1/2020	9/1/2020	0.09	300,000,000.00	300,000,000.00	0.14%		ING BANK N.V.		
J.P. MORGAN SECURITIES LLC	N/A	9/1/2020	9/1/2020	0.09	1,250,000,000.00	1,250,000,000.00	0.57%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MIZUHO SECURITIES USA LLC	N/A	9/1/2020	9/1/2020	0.09	1,500,000,000.00	1,500,000,000.00	0.69%				
MORGAN STANLEY & CO. LLC	N/A	9/1/2020	9/1/2020	0.09	1,000,000,000.00	1,000,000,000.00	0.46%				
MUFG SECURITIES AMERICAS INC.	N/A	9/1/2020	10/5/2020	0.17	250,000,000.00	250,000,000.00	0.11%				
MUFG SECURITIES AMERICAS INC.	N/A	9/1/2020	10/5/2020	0.17	250,000,000.00	250,000,000.00	0.11%				
MUFG SECURITIES AMERICAS INC.	N/A	9/7/2020	9/7/2020	0.14	500,000,000.00	500,000,000.00	0.23%		MUFG BANK, LTD.	MUFG SECURITIES AMERICAS INC.	
MUFG SECURITIES AMERICAS INC.	N/A	9/1/2020	9/1/2020	0.09	1,850,000,000.00	1,850,000,000.00	0.85%		MUFG BANK, LTD.		
NATIXIS-NEW YORK BRANCH	N/A	9/1/2020	9/1/2020	0.09	500,000,000.00	500,000,000.00	0.23%		NATIXIS		
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	9/1/2020	9/1/2020	0.09	3,500,000,000.00	3,500,000,000.00	1.60%				
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	9/1/2020	9/1/2020	0.09	11,600,000.00	11,600,000.00	0.01%				
ROYAL BANK OF CANADA	N/A	9/7/2020	9/7/2020	0.13	1,990,000,000.00	1,990,000,000.00	0.91%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	9/7/2020	9/7/2020	0.13	2,485,000,000.00	2,485,000,000.00	1.14%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	9/7/2020	9/7/2020	0.13	2,485,000,000.00	2,485,000,000.00	1.14%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	9/7/2020	9/7/2020	0.12	995,000,000.00	995,000,000.00	0.46%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	9/1/2020	9/1/2020	0.09	1,750,000,000.00	1,750,000,000.00	0.80%		ROYAL BANK OF CANADA		
SUMITOMO MITSUI BANKING CORPORATION	N/A	9/1/2020	9/1/2020	0.09	1,500,000,000.00	1,500,000,000.00	0.69%		SUMITOMO MITSUI BANKING CORPORATION		
WELLS FARGO SECURITIES, LLC	N/A	9/3/2020	9/3/2020	0.09	500,000,000.00	500,000,000.00	0.23%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					45,185,700,000.00	45,185,700,000.00	20.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.09	50,700,000.00	50,694,439.43	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962J7	10/1/2020	10/1/2020	0.10	11,600,000.00	11,599,178.33	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	5,659,400,000.00	5,658,195,055.71	2.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.11	4,235,340,000.00	4,234,414,653.54	1.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	1,376,270,000.00	1,375,926,314.80	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.11	2,319,300,000.00	2,318,668,420.99	1.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.11	1,621,140,000.00	1,620,714,740.58	0.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	3,409,870,000.00	3,408,993,775.86	1.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963J6	12/10/2020	12/10/2020	0.11	1,200,000,000.00	1,199,633,334.45	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.11	8,670,100,000.00	8,666,140,962.52	3.97%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.12	4,262,400,000.00	4,260,161,425.10	1.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.13	3,832,000,000.00	3,829,916,337.37	1.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.12	2,958,350,000.00	2,956,833,028.99	1.36%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963W7	2/4/2021	2/4/2021	0.12	763,050,000.00	762,702,814.43	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Y3	9/15/2020	9/15/2020	0.09	4,234,800,000.00	4,234,481,631.63	1.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964A4	9/29/2020	9/29/2020	0.09	678,200,000.00	678,119,329.04	0.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964C0	2/11/2021	2/11/2021	0.12	3,252,470,000.00	3,250,702,814.93	1.49%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.12	2,212,600,000.00	2,211,346,193.33	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.11	751,000,000.00	750,563,376.11	0.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.10	5,360,800,000.00	5,359,941,415.49	2.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	2,180,800,000.00	2,180,418,360.00	1.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.10	3,985,852,000.00	3,985,272,282.83	1.83%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.11	1,511,010,000.00	1,510,667,669.74	0.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964Q9	11/3/2020	11/3/2020	0.09	7,156,655,000.00	7,154,802,247.71	3.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.09	1,098,900,000.00	1,098,644,200.55	0.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964S5	11/17/2020	11/17/2020	0.07	1,862,400,000.00	1,861,981,736.00	0.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.08	5,670,000,000.00	5,667,810,684.64	2.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.10	2,232,000,000.00	2,231,160,001.86	1.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.13	4,243,200,000.00	4,241,821,220.30	1.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965C9	12/15/2020	12/15/2020	0.10	1,328,100,000.00	1,327,512,665.00	0.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965D7	12/22/2020	12/22/2020	0.09	2,780,250,000.00	2,778,995,798.33	1.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.11	1,456,830,000.00	1,456,205,560.86	0.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965J8	1/5/2021	1/5/2021	0.12	1,288,000,000.00	1,287,504,120.00	0.59%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127966A6	1/12/2021	1/12/2021	0.11	1,381,700,000.00	1,381,138,492.42	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127966A7	1/19/2021	1/19/2021	0.12	2,000,000,000.00	1,999,066,672.73	0.92%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127966A2	1/26/2021	1/26/2021	0.13	1,993,500,000.00	1,992,563,894.08	0.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127966T9	10/8/2020	10/8/2020	0.10	4,854,600,000.00	4,853,684,208.31	2.22%				

Monthly Holdings Report

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GS Financial Square Government Fund

Weighted Average Maturity:		53										
Weighted Average Life:		100										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.10	3,981,635,000.00	3,960,662,877.51	1.82%					

Monthly Holdings Report

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MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	63
Weighted Average Life:	100

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796TU3	12/3/2020	12/3/2020	0.12	521,000,000.00	520,865,406.52	0.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.12	4,958,300,000.00	4,955,580,615.49	2.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796UC1	1/28/2021	1/28/2021	0.11	3,351,800,000.00	3,349,996,551.49	1.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XE4	2/25/2021	2/25/2021	0.13	655,500,000.00	655,113,255.00	0.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.08	3,544,600,000.00	3,544,401,108.60	1.62%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128283G3	11/15/2020	11/15/2020	1.75	98,100,000.00	98,245,984.29	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128283L2	12/15/2020	12/15/2020	1.88	229,700,000.00	230,490,105.13	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128283X6	2/15/2021	2/15/2021	2.25	117,700,000.00	118,432,689.15	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	247,500,000.00	248,809,951.08	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	3,000,000.00	3,037,608.91	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285B2	9/30/2020	9/30/2020	2.75	175,000,000.00	175,234,178.63	0.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285H9	9/1/2020	10/31/2020	0.15	616,900,000.00	616,943,713.76	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285G9	11/30/2020	11/30/2020	2.75	125,800,000.00	126,210,562.02	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	378,800,000.00	380,477,793.65	0.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128286D7	2/28/2021	2/28/2021	2.50	771,900,000.00	776,162,062.25	0.36%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128286G8	9/1/2020	4/30/2021	0.24	19,600,000.00	19,590,847.26	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	9/1/2020	7/31/2021	0.32	28,640,000.00	28,621,776.87	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128288F8	1/31/2021	1/31/2021	2.13	29,200,000.00	29,375,463.86	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	16,100,000.00	16,276,486.57	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	79,000,000.00	79,000,563.78	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828PQ8	11/15/2020	11/15/2020	2.63	235,800,000.00	236,464,498.64	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828PY2	2/15/2021	2/15/2021	3.63	117,700,000.00	119,164,754.66	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YH4	9/1/2020	10/31/2021	0.40	15,700,000.00	15,709,040.55	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	9/1/2020	1/31/2022	0.25	8,050,000.00	8,050,000.00	0.00%				
TOTAL - U.S. TREASURY DEBT					124,199,212,000.00	124,161,916,949.66	56.91%				
BANK OF MONTREAL	N/A	9/7/2020	9/7/2020	0.11	440,000,000.00	440,000,000.00	0.20%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	N/A	9/7/2020	9/7/2020	0.12	450,000,000.00	450,000,000.00	0.21%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF NOVA SCOTIA (THE) ^(H)	N/A	9/1/2020	9/1/2020	0.07	600,000,000.00	600,000,000.00	0.28%				
BNP PARIBAS	N/A	9/1/2020	9/1/2020	0.63	877,500,000.00	877,500,000.00	0.40%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/1/2020	9/1/2020	0.63	877,500,000.00	877,500,000.00	0.40%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/7/2020	9/7/2020	0.12	1,245,000,000.00	1,245,000,000.00	0.57%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	9/7/2020	9/7/2020	0.11	1,990,000,000.00	1,990,000,000.00	0.91%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS ^(S)	N/A	9/1/2020	9/1/2020	0.07	600,000,000.00	600,000,000.00	0.28%				
BOFA SECURITIES, INC.	N/A	9/1/2020	9/1/2020	0.02	400,000,000.00	400,000,000.00	0.18%		BANK OF AMERICA, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	9/1/2020	9/1/2020	0.02	150,000,000.00	150,000,000.00	0.07%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA ^S		
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	329,985,000.00	329,985,000.00	0.15%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	106,421,566.99	106,421,566.99	0.05%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	62,826,286.00	62,826,286.00	0.03%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	105,024,508.00	105,024,508.00	0.05%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	159,474,017.01	159,474,017.01	0.07%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	62,019,583.00	62,019,583.00	0.03%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	226,698,525.99	226,698,525.99	0.10%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	241,952,937.98	241,952,937.98	0.11%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	93,272,058.00	93,272,058.00	0.04%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	206,132,351.01	206,132,351.01	0.09%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	65,745,749.00	65,745,749.00	0.03%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	187,438,723.01	187,438,723.01	0.09%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	83,231,923.00	83,231,923.00	0.04%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	82,536,763.00	82,536,763.00	0.04%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	193,658,087.00	193,658,087.00	0.09%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	67,389,705.00	67,389,705.00	0.03%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	121,377,204.00	121,377,204.00	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	140,735,231.00	140,735,231.00	0.06%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	142,127,203.99	142,127,203.99	0.07%				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	9/1/2020	9/1/2020	0.10	330,972,577.02	330,972,577.02	0.15%				
HSBC BANK PLC	N/A	9/1/2020	9/4/2020	0.11	1,025,000,000.00	1,025,000,000.00	0.47%				
HSBC BANK PLC	N/A	9/1/2020	9/4/2020	0.11	400,000,000.00	400,000,000.00	0.18%				
HSBC BANK PLC	N/A	9/1/2020	9/1/2020	0.09	100,000,000.00	100,000,000.00	0.05%		HSBC BANK PLC		
MUFG SECURITIES AMERICAS INC.	N/A	9/1/2020	9/4/2020	0.09	400,000,000.00	400,000,000.00	0.18%				
NORINCHUKIN BANK (THE)	N/A	9/3/2020	9/3/2020	0.14	700,000,000.00	700,000,000.00	0.32%				
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	9/1/2020	9/1/2020	0.10	516,600,000.00	516,600,000.00	0.24%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	189,750,000.00	189,750,000.00	0.09%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	27,212,500.00	27,212,500.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	22,823,750.00	22,823,750.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	25,110,000.00	25,110,000.00	0.01%				
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	34,625,000.00	34,625,000.00	0.02%				

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		53									
Weighted Average Life:		100									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	NA	9/1/2020	9/1/2020	0.10	26,125,000.00	26,125,000.00	0.01%				

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		53										
Weighted Average Life:		100										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	96,562,500.00	96,562,500.00	0.04%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	10,813,125.00	10,813,125.00	0.00%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	15,270,000.00	15,270,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	153,832,500.00	153,832,500.00	0.07%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	127,250,000.00	127,250,000.00	0.06%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	56,643,750.00	56,643,750.00	0.03%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	33,906,250.00	33,906,250.00	0.02%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	31,350,000.00	31,350,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	36,000,000.00	36,000,000.00	0.02%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	21,562,500.00	21,562,500.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	21,156,250.00	21,156,250.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	8,595,000.00	8,595,000.00	0.00%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	60,468,750.00	60,468,750.00	0.03%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	25,451,250.00	25,451,250.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	18,187,500.00	18,187,500.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	9/1/2020	9/1/2020	0.10	107,625,000.00	107,625,000.00	0.05%					
WELLS FARGO SECURITIES, LLC ^(b)	N/A	9/1/2020	9/1/2020	0.07	50,000,000.00	50,000,000.00	0.02%					
WELLS FARGO SECURITIES, LLC	N/A	9/1/2020	9/1/2020	0.02	350,000,000.00	350,000,000.00	0.16%					
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) ANC					15,321,920,625.00	15,321,920,625.00	7.02%					
TOTAL INVESTMENT PORTFOLIO					219,762,193,611.08	219,728,933,749.67	100.71%					
NET OTHER ASSETS/LIABILITIES						-1,556,036,047.25	-0.71%					
TOTAL NET ASSETS						218,172,897,702.42	100.00%					

(a) Represents portion of Fund's investments in Joint Account III.

(b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019
Date of first use: September 08, 2020

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	51
Weighted Average Life:	95

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313AD0	1/4/2021	1/4/2021	0.10	49,500,000.00	49,427,070.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313CG1	2/24/2021	2/24/2021	0.10	49,500,000.00	49,400,381.25	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2K8	8/1/2020	11/12/2020	0.24	14,700,000.00	14,700,388.77	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2M4	8/1/2020	11/12/2020	0.27	54,000,000.00	53,992,467.80	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	8/1/2020	10/30/2020	0.32	244,900,000.00	244,900,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	8/1/2020	11/6/2020	0.32	197,600,000.00	197,600,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJS42	8/1/2020	8/13/2020	0.21	123,400,000.00	123,399,596.75	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	8/1/2020	11/23/2021	0.45	123,400,000.00	123,514,256.93	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	8/5/2020	11/5/2021	0.29	93,100,000.00	93,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSJ8	8/1/2020	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EK8H8	8/1/2020	2/26/2021	0.31	98,300,000.00	98,300,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKCX2	8/1/2020	3/15/2021	0.30	344,300,000.00	344,300,000.00	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	8/1/2020	3/18/2021	0.22	103,300,000.00	103,300,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKF88	8/1/2020	3/29/2021	0.29	344,300,000.00	344,300,000.00	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKGE0	8/1/2020	4/8/2021	0.29	246,000,000.00	246,000,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKH22	8/1/2020	4/23/2021	0.25	29,500,000.00	29,500,000.00	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJ00	8/1/2020	2/26/2021	0.28	188,600,000.00	188,600,000.00	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	8/1/2020	8/13/2021	0.20	245,000,000.00	244,816,490.09	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAC8	8/1/2020	1/21/2021	0.25	261,300,000.00	261,297,522.73	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAX2	8/1/2020	2/25/2021	0.24	282,900,000.00	282,891,948.25	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	8/1/2020	11/29/2021	0.30	336,800,000.00	336,796,011.27	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELC25	8/9/2020	9/9/2021	0.28	191,600,000.00	191,600,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	8/1/2020	12/13/2021	0.29	193,000,000.00	192,966,908.31	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDM3	8/1/2020	12/16/2020	0.20	94,480,000.00	94,476,452.49	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	8/1/2020	12/13/2021	0.31	217,000,000.00	216,976,441.41	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD99	8/13/2020	9/13/2021	0.27	85,100,000.00	85,100,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFP4	8/23/2020	12/23/2021	0.28	107,000,000.00	107,000,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELF22	10/2/2020	7/2/2021	0.23	49,000,000.00	49,000,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGP3	8/13/2020	1/13/2021	0.13	237,200,000.00	237,195,690.54	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	8/1/2020	1/13/2022	0.27	367,700,000.00	367,660,361.10	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	8/1/2020	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	8/1/2020	1/14/2022	0.28	235,600,000.00	235,012,457.76	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	8/15/2020	9/15/2021	0.20	545,900,000.00	545,887,761.62	0.22%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN48	8/1/2020	2/14/2022	0.21	189,100,000.00	189,100,000.00	0.07%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELYN8	8/1/2020	2/7/2022	0.38	95,500,000.00	95,485,361.06	0.04%				
FEDERAL HOME LOAN BANK SYSTEM	3130AFTV9	8/4/2020	8/4/2020	0.40	477,700,000.00	477,700,000.00	0.19%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	9/19/2020	3/19/2021	0.24	492,100,000.00	492,100,000.00	0.19%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	10/1/2020	4/1/2021	0.23	993,500,000.00	993,500,000.00	0.39%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGKE4	8/1/2020	8/25/2020	0.14	30,200,000.00	30,199,799.28	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHE44	8/7/2020	10/7/2020	0.23	2,842,200,000.00	2,842,200,000.00	1.12%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTK9	8/24/2020	3/24/2021	0.19	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTL7	8/24/2020	6/24/2021	0.22	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUD3	10/8/2020	4/8/2021	0.17	240,300,000.00	240,300,000.00	0.10%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	10/8/2020	7/6/2021	0.21	481,100,000.00	481,100,000.00	0.19%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU04	10/9/2020	4/9/2021	0.16	59,500,000.00	59,500,000.00	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJM7	8/1/2020	8/5/2020	0.13	990,600,000.00	990,599,874.97	0.39%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ553	8/1/2020	8/19/2020	0.12	55,500,000.00	55,499,171.04	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJK62	9/1/2020	9/1/2020	0.61	480,900,000.00	480,898,405.02	0.19%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFG9	8/1/2020	9/23/2021	0.45	990,000,000.00	990,000,000.00	0.39%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFF9	8/1/2020	9/25/2020	0.31	582,000,000.00	582,053,073.40	0.23%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	8/1/2020	9/29/2021	0.40	1,400,000,000.00	1,400,000,000.00	0.55%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJG70	8/1/2020	10/6/2021	0.39	958,000,000.00	958,000,000.00	0.38%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJU72	8/1/2020	10/13/2020	0.14	193,200,000.00	193,199,998.24	0.08%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJV97	8/1/2020	10/21/2020	0.13	583,700,000.00	583,700,000.00	0.23%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJV44	8/1/2020	7/21/2022	0.27	933,500,000.00	933,500,000.00	0.37%				
FEDERAL HOME LOAN BANK SYSTEM	313384C64	8/19/2020	8/19/2020	0.07	29,200,000.00	29,180,582.00	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	313384D55	8/26/2020	8/26/2020	0.07	490,000,000.00	489,554,236.11	0.19%				
FEDERAL HOME LOAN BANK SYSTEM	313384D71	8/28/2020	8/28/2020	0.07	429,300,000.00	428,874,993.21	0.17%				
FEDERAL HOME LOAN BANK SYSTEM	313384E21	8/31/2020	8/31/2020	0.07	15,000,000.00	14,993,500.00	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	313384F53	9/11/2020	9/11/2020	0.09	47,000,000.00	46,980,194.72	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	313384F95	9/15/2020	9/15/2020	0.09	164,500,000.00	164,440,369.75	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	313384G78	9/21/2020	9/21/2020	0.09	1,485,000,000.00	1,484,221,612.50	0.59%				
FEDERAL HOME LOAN BANK SYSTEM	313385CV6	3/8/2021	3/8/2021	0.10	254,000,000.00	253,295,694.45	0.10%				
FEDERAL HOME LOAN BANK SYSTEM	313385D89	3/15/2021	3/15/2021	0.10	961,200,000.00	958,062,216.02	0.38%				
FEDERAL HOME LOAN BANK SYSTEM	313385DE3	3/18/2021	3/18/2021	0.10	212,500,000.00	211,959,305.56	0.08%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	8/1/2020	9/24/2021	0.40	3,053,600,000.00	3,053,600,000.00	1.21%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	8/1/2020	9/27/2021	0.42	745,000,000.00	745,000,000.00	0.29%				

Monthly Holdings Report

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MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity: 51													
Weighted Average Life: 95													
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHY3	8/1/2020	9/30/2021	0.42	496,500,000.00	496,500,000.00	0.20%						
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJC3	8/1/2020	10/1/2021	0.39	1,490,000,000.00	1,490,000,000.00	0.59%						
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	8/1/2020	1/3/2022	0.41	498,000,000.00	498,000,000.00	0.20%						
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	8/1/2020	10/25/2021	0.40	500,000,000.00	500,000,000.00	0.20%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0205	8/1/2020	9/24/2021	0.40	993,500,000.00	993,500,000.00	0.39%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0206	8/1/2020	12/30/2021	0.44	990,725,000.00	990,725,000.00	0.39%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G02W2	8/1/2020	10/4/2021	0.39	486,900,000.00	486,900,000.00	0.19%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03H4	8/1/2020	10/15/2021	0.45	248,000,000.00	248,000,000.00	0.10%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03K7	8/1/2020	10/20/2021	0.44	1,789,500,000.00	1,789,500,000.00	0.71%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03M3	8/1/2020	1/20/2022	0.46	499,000,000.00	499,000,000.00	0.20%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03M1	8/1/2020	1/21/2022	0.44	993,000,000.00	993,000,000.00	0.39%						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0Y72	8/1/2020	12/3/2021	0.20	117,700,000.00	117,301,759.20	0.05%						
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533N5	8/7/2020	8/7/2020	0.20	53,625,000.00	53,625,000.00	0.02%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	8/7/2020	8/7/2020	0.20	3,773,156.76	3,773,156.76	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	8/7/2020	8/7/2020	0.20	25,000,000.00	25,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534J3	8/7/2020	8/7/2020	0.20	10,000,000.00	10,000,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534L8	8/7/2020	8/7/2020	0.20	24,000,000.00	24,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534Y0	8/7/2020	8/7/2020	0.20	13,000,000.00	13,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	8/7/2020	8/7/2020	0.20	5,833,333.33	5,833,333.33	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	8/7/2020	8/7/2020	0.22	30,000,000.00	30,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	8/7/2020	8/7/2020	0.20	20,000,000.00	20,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	8/7/2020	8/7/2020	0.20	30,000,000.00	30,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	8/7/2020	8/7/2020	0.20	12,600,000.00	12,600,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537T8	11/17/2020	11/17/2020	0.36	37,000,000.00	37,495,952.97	0.01%						
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903538B6	8/7/2020	8/7/2020	0.20	15,000,000.00	15,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	8/7/2020	8/7/2020	0.22	7,095,670.00	7,095,670.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	8/7/2020	8/7/2020	0.22	17,439,960.00	17,439,960.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	8/7/2020	8/7/2020	0.22	11,863,600.00	11,863,600.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	8/7/2020	8/7/2020	0.22	3,693,204.50	3,693,204.50	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	8/7/2020	8/7/2020	0.18	35,849,056.60	35,849,056.60	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	8/7/2020	8/7/2020	0.20	52,931,818.28	52,931,818.28	0.02%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	8/7/2020	8/7/2020	0.20	4,494,457.58	4,494,457.58	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	8/7/2020	8/7/2020	0.20	25,752,914.10	25,752,914.10	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	8/7/2020	8/7/2020	0.20	4,100,782.45	4,100,782.45	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	8/7/2020	8/7/2020	0.20	13,562,500.00	13,562,500.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	8/7/2020	8/7/2020	0.20	1,254,839.42	1,254,839.42	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	8/7/2020	8/7/2020	0.20	49,941,861.29	49,941,861.30	0.02%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N62	8/7/2020	8/7/2020	0.20	6,364,414.37	6,364,414.37	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q59	8/7/2020	8/7/2020	0.20	29,046,654.00	29,046,654.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	8/7/2020	8/7/2020	0.20	1,649,334.68	1,649,334.68	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	8/7/2020	8/7/2020	0.22	10,230,000.00	10,230,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	8/7/2020	8/7/2020	0.20	43,000,000.00	43,000,000.00	0.02%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	8/7/2020	8/7/2020	0.20	8,750,000.00	8,750,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	8/7/2020	8/7/2020	0.20	28,000,000.00	28,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	8/7/2020	8/7/2020	0.20	8,257,410.00	8,257,410.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V66	8/7/2020	8/7/2020	0.18	94,800,000.00	94,800,000.00	0.04%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	8/7/2020	8/7/2020	0.20	17,000,000.00	17,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W52	8/7/2020	8/7/2020	0.20	3,935,312.50	3,935,312.50	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	8/7/2020	8/7/2020	0.22	6,231,000.00	6,231,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	8/7/2020	8/7/2020	0.20	40,500,002.08	40,500,002.08	0.02%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	8/7/2020	8/7/2020	0.20	4,371,570.00	4,371,570.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	8/7/2020	8/7/2020	0.22	10,857,230.00	10,857,230.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690355B03	8/7/2020	8/7/2020	2.00	9,100,000.00	9,100,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	8/7/2020	8/7/2020	0.20	3,000,000.00	3,000,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB86	8/7/2020	8/7/2020	0.18	2,500,000.00	2,500,000.00	0.00%				UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	8/7/2020	8/7/2020	0.20	15,000,000.00	15,000,000.00	0.01%				UNITED STATES INTERNATIONAL DEVE		
TOTAL U.S. GOVERNMENT AGENCY DEBT					37,310,210,881.94	37,303,058,387.52	14.76%						
ABN AMRO BANK N.V. ⁽⁴⁾	N/A	8/3/2020	8/3/2020	0.10	724,218,478.26	724,218,478.26	0.29%						
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁴⁾	N/A	8/3/2020	8/3/2020	0.10	426,010,869.56	426,010,869.56	0.17%						
BANK OF MONTREAL	N/A	8/7/2020	8/7/2020	0.12	497,000,000.00	497,000,000.00	0.20%		BANK OF MONTREAL	BANK OF MONTREAL			
BANK OF MONTREAL	N/A	8/3/2020	8/3/2020	0.10	200,000,000.00	200,000,000.00	0.08%		BANK OF MONTREAL				
BANK OF NOVA SCOTIA (THE) ⁽⁴⁾	N/A	8/3/2020	8/3/2020	0.10	1,278,032,608.70	1,278,032,608.70	0.51%						
BMO CAPITAL MARKETS CORP.	N/A	8/7/2020	8/7/2020	0.14	300,000,000.00	300,000,000.00	0.12%		BANK OF MONTREAL	BMO CAPITAL MARKETS CORP.			
BMO CAPITAL MARKETS CORP.	N/A	8/3/2020	8/3/2020	0.10	300,000,000.00	300,000,000.00	0.12%		BANK OF MONTREAL				
BNP PARIBAS	N/A	8/1/2020	8/1/2020	0.12	550,000,000.00	550,000,000.00	0.22%		BNP PARIBAS				
BNP PARIBAS	N/A	8/1/2020	8/1/2020	0.12	500,000,000.00	500,000,000.00	0.20%		BNP PARIBAS				

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GS Financial Square Government Fund

Weighted Average Maturity:	51
Weighted Average Life:	95

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
BNP PARIBAS	N/A	8/7/2020	8/7/2020	1.58	990,000,000.00	990,000,000.00	0.39%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	8/7/2020	8/7/2020	0.92	1,980,000,000.00	1,980,000,000.00	0.78%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	8/7/2020	8/7/2020	0.14	2,985,000,000.00	2,985,000,000.00	1.18%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	8/7/2020	8/7/2020	0.13	497,000,000.00	497,000,000.00	0.20%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	8/3/2020	8/3/2020	0.10	427,800,000.00	427,800,000.00	0.17%		BNP PARIBAS		
BOFA SECURITIES, INC.	N/A	8/3/2020	8/3/2020	0.10	393,400,000.00	393,400,000.00	0.16%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC. ⁽¹⁾	N/A	8/3/2020	8/3/2020	0.10	1,491,038,043.48	1,491,038,043.48	0.59%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	8/7/2020	8/7/2020	0.20	450,000,000.00	450,000,000.00	0.18%			CANADIAN IMPERIAL BANK OF COMMERCE	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	8/7/2020	8/7/2020	0.12	497,000,000.00	497,000,000.00	0.20%			CANADIAN IMPERIAL BANK OF COMMERCE	
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	8/7/2020	8/7/2020	0.12	497,000,000.00	497,000,000.00	0.20%			CANADIAN IMPERIAL BANK OF COMMERCE	
CITIBANK, NA	N/A	8/1/2020	8/7/2020	0.11	1,000,000,000.00	1,000,000,000.00	0.40%				
CITIGROUP GLOBAL MARKETS INC.	N/A	8/3/2020	8/3/2020	0.09	1,492,700,000.00	1,492,700,000.00	0.59%		CITIBANK, NATIONAL ASSOCIATION		
CITIGROUP GLOBAL MARKETS INC.	N/A	8/3/2020	8/3/2020	0.10	2,000,000,000.00	2,000,000,000.00	0.79%		CITIBANK, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	8/3/2020	8/3/2020	0.10	250,000,000.00	250,000,000.00	0.10%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK		
DEUTSCHE BANK SECURITIES INC.	N/A	8/3/2020	8/3/2020	0.10	2,000,000,000.00	2,000,000,000.00	0.79%		DEUTSCHE BANK AKTIENGESELLSCHAFT		
HSBC SECURITIES (USA) INC.	N/A	8/1/2020	8/7/2020	0.11	2,250,000,000.00	2,250,000,000.00	0.89%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	8/3/2020	8/3/2020	0.10	250,000,000.00	250,000,000.00	0.10%		HSBC BANK PLC		
ING FINANCIAL MARKETS LLC	N/A	8/18/2020	8/18/2020	0.14	100,000,000.00	100,000,000.00	0.04%		ING BANK N.V.		
ING FINANCIAL MARKETS LLC	N/A	8/3/2020	8/3/2020	0.10	250,000,000.00	250,000,000.00	0.10%		ING BANK N.V.		
J.P. MORGAN SECURITIES LLC	N/A	8/3/2020	8/3/2020	0.10	1,250,000,000.00	1,250,000,000.00	0.49%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MIZUHO SECURITIES USA LLC	N/A	8/3/2020	8/3/2020	0.10	300,000,000.00	300,000,000.00	0.12%				
MORGAN STANLEY & CO. LLC	N/A	8/3/2020	8/3/2020	0.10	750,000,000.00	750,000,000.00	0.30%				
MUFG SECURITIES AMERICAS INC.	N/A	8/1/2020	9/4/2020	0.18	250,000,000.00	250,000,000.00	0.10%				
MUFG SECURITIES AMERICAS INC.	N/A	8/1/2020	9/4/2020	0.18	250,000,000.00	250,000,000.00	0.10%				
MUFG SECURITIES AMERICAS INC.	N/A	8/7/2020	8/7/2020	0.14	500,000,000.00	500,000,000.00	0.20%		MUFG BANK, LTD.	MUFG SECURITIES AMERICAS INC.	
MUFG SECURITIES AMERICAS INC.	N/A	8/3/2020	8/3/2020	0.10	1,600,000,000.00	1,600,000,000.00	0.63%		MUFG BANK, LTD.		
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	8/3/2020	8/3/2020	0.10	3,000,000,000.00	3,000,000,000.00	1.19%				
ROYAL BANK OF CANADA	N/A	8/7/2020	8/7/2020	0.13	1,990,000,000.00	1,990,000,000.00	0.79%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	8/7/2020	8/7/2020	0.13	2,485,000,000.00	2,485,000,000.00	0.98%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	8/7/2020	8/7/2020	0.13	2,485,000,000.00	2,485,000,000.00	0.98%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
SUMITOMO MITSUI BANKING CORPORATION	N/A	8/3/2020	8/3/2020	0.10	2,000,000,000.00	2,000,000,000.00	0.79%		SUMITOMO MITSUI BANKING CORPORATION		
WELLS FARGO SECURITIES, LLC	N/A	8/6/2020	8/6/2020	0.11	500,000,000.00	500,000,000.00	0.20%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					41,936,200,000.00	41,936,200,000.00	16.59%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.10	62,300,000.00	62,283,986.75	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	5,659,400,000.00	5,657,346,117.69	2.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.10	4,248,500,000.00	4,247,007,933.55	1.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	2,262,000,000.00	2,261,133,214.16	0.89%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U1	11/12/2020	11/12/2020	0.11	1,884,200,000.00	1,883,427,202.43	0.75%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.10	1,789,000,000.00	1,788,348,070.47	0.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	2,354,200,000.00	2,353,358,076.72	0.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.11	5,137,200,000.00	5,133,556,862.83	2.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	3,688,700,000.00	3,686,099,985.35	1.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963M9	8/4/2020	8/4/2020	0.08	6,471,000,000.00	6,470,929,384.93	2.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963N7	8/11/2020	8/11/2020	0.09	3,222,100,000.00	3,221,967,136.94	1.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963P2	8/18/2020	8/18/2020	0.09	796,200,000.00	796,149,242.25	0.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Q0	8/25/2020	8/25/2020	0.09	48,400,000.00	48,395,576.66	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963R8	9/1/2020	9/1/2020	0.10	1,799,600,000.00	1,799,390,796.50	0.71%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.11	4,119,800,000.00	4,117,045,439.24	1.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.11	3,517,450,000.00	3,515,252,578.25	1.39%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963X5	9/8/2020	9/8/2020	0.10	9,500,000.00	9,498,646.25	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Y3	9/15/2020	9/15/2020	0.10	4,234,800,000.00	4,233,776,673.12	1.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Z0	9/22/2020	9/22/2020	0.10	140,800,000.00	140,764,408.87	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964A4	9/29/2020	9/29/2020	0.10	3,369,600,000.00	3,369,033,632.43	1.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.09	5,386,300,000.00	5,384,674,409.91	2.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	2,180,800,000.00	2,180,136,673.33	0.86%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.09	1,338,300,000.00	1,337,883,033.37	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.10	1,523,600,000.00	1,523,063,753.75	0.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.10	7,323,900,000.00	7,321,078,805.55	2.90%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	1,098,900,000.00	1,098,530,917.94	0.43%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964S5	11/17/2020	11/17/2020	0.06	1,862,400,000.00	1,861,828,765.88	0.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.08	4,344,900,000.00	4,342,336,316.17	1.72%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.09	1,582,000,000.00	1,581,115,089.09	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965E1	12/8/2020	12/8/2020	0.11	1,472,100,000.00	1,471,296,674.00	0.58%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965G9	12/15/2020	12/15/2020	0.10	1,328,100,000.00	1,327,339,261.33	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965O7	12/22/2020	12/22/2020	0.10	3,412,000,000.00	3,410,062,577.01	1.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.12	1,471,100,000.00	1,470,305,637.91	0.58%				

Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity: 51											
Weighted Average Life: 95											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796A58	1/5/2021	1/5/2021	0.11	1,288,000,000.00	1,287,393,924.44	0.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796T01	8/13/2020	8/13/2020	0.09	9,445,500,000.00	9,442,828,811.82	3.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ8	9/10/2020	9/10/2020	0.09	259,200,000.00	259,172,917.23	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TN9	10/8/2020	10/8/2020	0.10	5,038,700,000.00	5,036,961,284.22	1.99%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.10	3,087,100,000.00	3,085,897,459.39	1.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.11	4,958,300,000.00	4,954,884,841.35	1.98%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796UC1	1/28/2021	1/28/2021	0.11	4,045,000,000.00	4,042,370,758.89	1.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.09	5,293,900,000.00	5,293,788,813.95	2.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XF1	8/20/2020	8/20/2020	0.10	9,329,800,000.00	9,325,544,584.74	3.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.10	11,244,900,000.00	11,238,219,128.11	4.45%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.10	8,120,100,000.00	8,116,392,320.98	3.21%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Q2	8/15/2020	8/15/2020	1.50	98,700,000.00	98,715,458.97	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Q3	11/15/2020	11/15/2020	1.75	98,100,000.00	98,306,324.47	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Q12	12/15/2020	12/15/2020	1.88	229,700,000.00	230,723,374.27	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Q36	2/15/2021	2/15/2021	2.25	117,700,000.00	118,568,697.31	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	247,500,000.00	249,018,199.71	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	3,000,000.00	3,042,765.38	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285E2	9/30/2020	9/30/2020	2.75	175,000,000.00	175,484,507.50	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285H9	8/1/2020	10/31/2020	0.15	616,900,000.00	616,966,299.22	0.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285O9	11/30/2020	11/30/2020	2.75	125,800,000.00	126,351,977.82	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	378,800,000.00	380,907,841.61	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128286Q7	2/28/2021	2/28/2021	2.50	771,900,000.00	776,896,084.09	0.31%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128286Q8	8/1/2020	4/30/2021	0.24	19,600,000.00	19,589,669.93	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128287Q9	8/1/2020	7/31/2021	0.33	28,640,000.00	28,620,080.43	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128288S8	1/31/2021	1/31/2021	2.13	29,200,000.00	29,411,249.25	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	16,100,000.00	16,302,415.88	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	79,000,000.00	79,000,678.76	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828PC8	11/15/2020	11/15/2020	2.63	235,800,000.00	236,739,155.25	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828PK2	2/15/2021	2/15/2021	3.63	117,700,000.00	119,436,655.23	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828YN4	8/1/2020	10/31/2021	0.41	15,700,000.00	15,709,699.98	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	8/1/2020	1/31/2022	0.26	8,050,000.00	8,050,000.00	0.00%				
TOTAL: U.S. TREASURY DEBT					154,662,540,000.00	154,615,712,960.81	61.17%				
BANK OF MONTREAL	N/A	8/3/2020	8/3/2020	0.13	440,000,000.00	440,000,000.00	0.17%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	N/A	8/7/2020	8/7/2020	0.12	450,000,000.00	450,000,000.00	0.18%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF NOVA SCOTIA (THE) ⁽³⁾	N/A	8/3/2020	8/3/2020	0.08	576,000,000.00	576,000,000.00	0.23%				
BNP PARIBAS	N/A	8/3/2020	8/3/2020	0.10	500,000,000.00	500,000,000.00	0.20%		BNP PARIBAS		
BNP PARIBAS	N/A	8/3/2020	8/3/2020	0.10	999,999,999.99	999,999,999.99	0.40%		BNP PARIBAS		
BNP PARIBAS	N/A	8/3/2020	8/3/2020	0.10	1,700,000,000.11	1,700,000,000.11	0.67%		BNP PARIBAS		
BNP PARIBAS	N/A	8/7/2020	8/7/2020	0.63	877,500,000.00	877,500,000.00	0.35%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	8/7/2020	8/7/2020	0.63	877,500,000.00	877,500,000.00	0.35%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	8/7/2020	8/7/2020	0.12	1,245,000,000.00	1,245,000,000.00	0.49%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS ⁽³⁾	N/A	8/3/2020	8/3/2020	0.08	576,000,000.00	576,000,000.00	0.23%				
BOFA SECURITIES, INC.	N/A	8/3/2020	8/3/2020	0.03	400,000,000.00	400,000,000.00	0.16%		BANK OF AMERICA, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	8/3/2020	8/3/2020	0.03	150,000,000.00	150,000,000.00	0.06%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	223,372,786.01	223,372,786.01	0.09%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	395,609,386.02	395,609,386.02	0.16%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	231,888,637.99	231,888,637.99	0.09%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	234,218,733.99	234,218,733.99	0.09%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	194,944,851.01	194,944,851.01	0.08%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	373,741,707.97	373,741,707.97	0.15%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	86,544,117.00	86,544,117.00	0.03%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	217,807,608.98	217,807,608.98	0.09%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	389,937,500.00	389,937,500.00	0.15%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	121,049,496.00	121,049,496.00	0.05%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	154,625,794.99	154,625,794.99	0.06%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	230,294,114.99	230,294,114.99	0.09%				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	8/3/2020	8/3/2020	0.10	165,965,265.05	165,965,265.05	0.07%				
DEUTSCHE BANK SECURITIES INC.	N/A	8/3/2020	8/3/2020	0.08	200,000,000.00	200,000,000.00	0.08%		DEUTSCHE BANK AKTIENGESSELLSCHAFT		
FIXED INCOME CLEARING CORPORATION	N/A	8/3/2020	8/3/2020	0.10	5,000,000,000.00	5,000,000,000.00	1.98%				
HSCB BANK PLC	N/A	8/1/2020	8/7/2020	0.12	1,025,000,000.00	1,025,000,000.00	0.41%				
HSCB BANK PLC	N/A	8/1/2020	8/7/2020	0.12	400,000,000.00	400,000,000.00	0.16%				
HSCB BANK PLC	N/A	8/3/2020	8/3/2020	0.10	100,000,000.00	100,000,000.00	0.04%		HSCB BANK PLC		
MORGAN STANLEY & CO. LLC	N/A	8/3/2020	8/3/2020	0.07	200,000,000.00	200,000,000.00	0.08%				
MUFG SECURITIES AMERICAS INC.	N/A	8/1/2020	8/7/2020	0.10	400,000,000.00	400,000,000.00	0.16%				
NORINCHUKIN BANK (THE)	N/A	8/6/2020	8/6/2020	0.20	700,000,000.00	700,000,000.00	0.28%				
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	8/3/2020	8/3/2020	0.10	531,450,000.00	531,450,000.00	0.21%				

Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		51											
Weighted Average Life:		95											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	136,000,000.00	136,000,000.00	0.05%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	164,152,500.00	164,152,500.00	0.06%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	37,800,000.00	37,800,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	22,125,000.00	22,125,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	28,831,250.00	28,831,250.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	26,853,750.00	26,853,750.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	114,750,000.00	114,750,000.00	0.05%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	32,680,000.00	32,680,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	36,031,250.00	36,031,250.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	191,000,000.00	191,000,000.00	0.08%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	28,120,000.00	28,120,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	24,373,750.00	24,373,750.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	37,187,500.00	37,187,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	16,050,000.00	16,050,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	11,119,250.00	11,119,250.00	0.00%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	8,617,500.00	8,617,500.00	0.00%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	60,806,250.00	60,806,250.00	0.02%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	105,187,500.00	105,187,500.00	0.04%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	19,343,750.00	19,343,750.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	21,875,000.00	21,875,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	26,910,000.00	26,910,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	8/3/2020	8/3/2020	0.10	63,375,000.00	63,375,000.00	0.03%						
WELLS FARGO SECURITIES, LLC ^(b)	N/A	8/3/2020	8/3/2020	0.08	48,000,000.00	48,000,000.00	0.02%						
WELLS FARGO SECURITIES, LLC	N/A	8/3/2020	8/3/2020	0.03	350,000,000.00	350,000,000.00	0.14%						
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) ANC					21,959,639,250.12	21,959,639,250.12	8.69%						
TOTAL INVESTMENT PORTFOLIO					255,858,589,332.06	255,814,610,596.45	101.21%						
NET OTHER ASSETS/LIABILITIES						-3,067,580,469.00	-1.21%						
TOTAL NET ASSETS						252,747,030,129.45	100.00%						

(a) Represents portion of Fund's investments in Joint Account III.

(b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019

Date of first use: August 7, 2020

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	48
Weighted Average Life:	95

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313AD0	1/4/2021	1/4/2021	0.18	49,500,000.00	49,412,577.50	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313CG1	2/24/2021	2/24/2021	0.17	49,500,000.00	49,385,462.50	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2K8	7/1/2020	11/12/2020	0.28	14,700,000.00	14,700,595.78	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2M4	7/1/2020	11/12/2020	0.27	54,000,000.00	53,990,200.83	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	7/1/2020	10/30/2020	0.32	244,900,000.00	244,900,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	7/1/2020	11/6/2020	0.32	197,600,000.00	197,600,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJS42	7/1/2020	8/13/2020	0.19	123,400,000.00	123,398,555.02	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	7/1/2020	11/23/2021	0.45	123,400,000.00	123,521,651.43	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	7/5/2020	11/5/2021	0.30	93,100,000.00	93,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSJ8	7/1/2020	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EK8H8	7/1/2020	2/26/2021	0.31	98,300,000.00	98,300,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKCX2	7/1/2020	3/15/2021	0.30	344,300,000.00	344,300,000.00	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	7/1/2020	3/18/2021	0.20	103,300,000.00	103,300,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKFF8	7/1/2020	3/29/2021	0.29	344,300,000.00	344,300,000.00	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKGE0	7/1/2020	4/8/2021	0.29	246,000,000.00	246,000,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKHF2	7/1/2020	4/23/2021	0.30	29,500,000.00	29,500,000.00	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJ00	7/1/2020	2/26/2021	0.28	188,600,000.00	188,600,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	7/1/2020	8/13/2021	0.20	245,000,000.00	244,584,954.79	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAC8	7/1/2020	1/21/2021	0.23	261,300,000.00	261,297,078.83	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAX2	7/1/2020	2/25/2021	0.24	282,900,000.00	282,890,748.23	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	7/1/2020	11/29/2021	0.28	336,800,000.00	336,795,756.32	0.14%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELC25	7/9/2020	9/9/2021	0.28	191,600,000.00	191,600,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	7/1/2020	12/13/2021	0.29	193,000,000.00	192,986,094.99	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDM3	7/1/2020	12/16/2020	0.18	94,480,000.00	94,475,649.77	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	7/1/2020	12/13/2021	0.29	217,000,000.00	216,974,877.85	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDX9	7/13/2020	9/13/2021	0.27	85,100,000.00	85,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFP4	7/23/2020	12/23/2021	0.29	107,000,000.00	107,000,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELF22	7/2/2020	7/2/2021	1.38	49,000,000.00	49,000,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGP3	7/13/2020	1/13/2021	0.14	237,200,000.00	237,194,880.89	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	7/1/2020	1/13/2022	0.25	367,700,000.00	367,658,042.60	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	7/1/2020	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	7/1/2020	1/14/2022	0.26	235,600,000.00	234,978,156.80	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	7/15/2020	9/15/2021	0.21	545,900,000.00	545,886,836.28	0.23%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN48	7/1/2020	2/14/2022	0.20	189,100,000.00	189,100,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELY88	7/1/2020	2/7/2022	0.38	95,500,000.00	95,484,543.39	0.04%				
FEDERAL HOME LOAN BANK SYSTEM	3130AFTV9	8/4/2020	8/4/2020	0.40	477,700,000.00	477,700,000.00	0.20%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	9/19/2020	3/19/2021	0.24	492,100,000.00	492,100,000.00	0.21%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	7/1/2020	4/1/2021	1.36	993,500,000.00	993,500,000.00	0.42%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGKE4	7/1/2020	8/25/2020	0.12	30,200,000.00	30,199,540.01	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHE44	7/7/2020	10/7/2020	0.24	2,842,200,000.00	2,842,200,000.00	1.19%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTK9	7/24/2020	3/24/2021	0.20	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTL7	7/24/2020	6/24/2021	0.23	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUD3	7/8/2020	4/8/2021	1.24	240,300,000.00	240,300,000.00	0.10%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	7/8/2020	7/8/2021	1.29	481,100,000.00	481,100,000.00	0.20%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU04	7/9/2020	4/9/2021	1.21	59,500,000.00	59,500,000.00	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHV26	7/9/2020	7/9/2020	0.09	124,000,000.00	124,000,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ307	7/1/2020	8/5/2020	0.11	990,600,000.00	990,598,905.99	0.41%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ653	7/1/2020	8/19/2020	0.10	55,500,000.00	55,497,743.39	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJDK2	9/1/2020	9/1/2020	0.61	480,900,000.00	480,896,810.05	0.20%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFG9	7/1/2020	9/23/2021	0.43	990,000,000.00	990,000,000.00	0.41%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFF9	7/1/2020	9/25/2020	0.29	582,000,000.00	582,082,987.49	0.24%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	7/1/2020	9/29/2021	0.38	1,400,000,000.00	1,400,000,000.00	0.59%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGT0	7/1/2020	10/6/2021	0.37	958,000,000.00	958,000,000.00	0.40%				
FEDERAL HOME LOAN BANK SYSTEM	3133AC644	8/19/2020	8/19/2020	0.15	29,200,000.00	29,147,139.89	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	3133AD055	8/26/2020	8/26/2020	0.15	490,000,000.00	489,001,488.89	0.20%				
FEDERAL HOME LOAN BANK SYSTEM	3133AD711	8/28/2020	8/28/2020	0.15	429,300,000.00	428,387,022.46	0.18%				
FEDERAL HOME LOAN BANK SYSTEM	3133AE21	8/31/2020	8/31/2020	0.15	15,000,000.00	14,986,783.33	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	3133AF53	9/11/2020	9/11/2020	0.14	47,000,000.00	46,965,220.00	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3133AF95	9/15/2020	9/15/2020	0.14	164,500,000.00	164,399,289.44	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	3133AG078	9/21/2020	9/21/2020	0.14	1,485,000,000.00	1,483,748,475.00	0.62%				
FEDERAL HOME LOAN BANK SYSTEM	3133AZ2A0	7/6/2020	7/6/2020	0.12	292,300,000.00	292,279,701.39	0.12%				
FEDERAL HOME LOAN BANK SYSTEM	3133AZ2M4	7/17/2020	7/17/2020	0.12	716,400,000.00	715,906,480.00	0.30%				
FEDERAL HOME LOAN BANK SYSTEM	3133AZ205	7/20/2020	7/20/2020	0.12	244,500,000.00	244,299,985.42	0.10%				
FEDERAL HOME LOAN BANK SYSTEM	3133AZ2R3	7/21/2020	7/21/2020	0.12	245,000,000.00	244,961,888.89	0.10%				
FEDERAL HOME LOAN BANK SYSTEM	3133B5CV6	3/9/2021	3/9/2021	0.17	254,000,000.00	253,196,451.39	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	3133B5D89	3/15/2021	3/15/2021	0.17	961,200,000.00	957,631,812.02	0.40%				
FEDERAL HOME LOAN BANK SYSTEM	3133B5DE3	3/18/2021	3/18/2021	0.17	212,500,000.00	211,886,111.11	0.09%				

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		48										
Weighted Average Life:		95										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	7/1/2020	9/24/2021	0.38	3,053,600,000.00	3,053,600,000.00	1.28%					
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	7/1/2020	9/27/2021	0.40	745,000,000.00	745,000,000.00	0.31%					
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHV3	7/1/2020	9/30/2021	0.40	496,500,000.00	496,500,000.00	0.21%					
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJ3C3	7/1/2020	10/1/2021	0.37	1,490,000,000.00	1,490,000,000.00	0.62%					
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	7/1/2020	1/3/2022	0.39	498,000,000.00	498,000,000.00	0.21%					
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	7/1/2020	10/25/2021	0.38	500,000,000.00	500,000,000.00	0.21%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0206	7/1/2020	9/24/2021	0.38	993,500,000.00	993,500,000.00	0.42%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0206	7/1/2020	12/30/2021	0.42	990,725,000.00	990,725,000.00	0.41%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G02W2	7/1/2020	10/4/2021	0.37	486,900,000.00	486,900,000.00	0.20%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03H4	7/1/2020	10/15/2021	0.43	248,000,000.00	248,000,000.00	0.10%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03K7	7/1/2020	10/20/2021	0.42	1,789,500,000.00	1,789,500,000.00	0.75%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03M3	7/1/2020	1/20/2022	0.44	499,000,000.00	499,000,000.00	0.21%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G03N1	7/1/2020	1/21/2022	0.42	993,000,000.00	993,000,000.00	0.42%					
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135G0Y72	7/1/2020	12/3/2021	0.18	117,700,000.00	117,276,512.85	0.05%					
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533M5	7/7/2020	7/7/2020	0.38	53,625,000.00	53,625,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	7/7/2020	7/7/2020	0.34	3,773,156.76	3,773,156.76	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	7/7/2020	7/7/2020	0.38	25,000,000.00	25,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534J3	7/7/2020	7/7/2020	0.38	10,000,000.00	10,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534U8	7/7/2020	7/7/2020	0.38	24,000,000.00	24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534Y0	7/7/2020	7/7/2020	0.38	13,000,000.00	13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	7/7/2020	7/7/2020	0.34	5,833,333.33	5,833,333.33	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	7/7/2020	7/7/2020	0.38	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	7/7/2020	7/7/2020	0.38	20,000,000.00	20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	7/7/2020	7/7/2020	0.38	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	7/7/2020	7/7/2020	0.38	12,600,000.00	12,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537T8	11/17/2020	11/17/2020	0.56	37,000,000.00	37,436,129.85	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903538B6	7/7/2020	7/7/2020	0.38	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	7/7/2020	7/7/2020	0.38	7,198,590.00	7,198,590.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	7/7/2020	7/7/2020	0.38	17,692,920.00	17,692,920.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	7/7/2020	7/7/2020	0.38	12,142,200.00	12,142,200.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	7/7/2020	7/7/2020	0.38	3,693,204.50	3,693,204.50	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	7/7/2020	7/7/2020	0.32	36,792,452.80	36,792,452.80	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	7/7/2020	7/7/2020	0.38	52,931,818.28	52,931,818.28	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	7/7/2020	7/7/2020	0.38	4,494,457.58	4,494,457.58	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	7/7/2020	7/7/2020	0.38	25,752,914.10	25,752,914.10	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	7/7/2020	7/7/2020	0.38	4,100,782.45	4,100,782.45	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	7/7/2020	7/7/2020	0.34	13,562,500.00	13,562,500.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	7/7/2020	7/7/2020	0.38	1,254,839.42	1,254,839.42	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	7/7/2020	7/7/2020	0.38	49,941,861.29	49,941,861.30	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N62	7/7/2020	7/7/2020	0.38	6,364,414.37	6,364,414.37	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q59	7/7/2020	7/7/2020	0.34	29,056,610.70	29,056,610.70	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	7/7/2020	7/7/2020	0.38	1,649,334.68	1,649,334.68	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	7/7/2020	7/7/2020	0.38	10,230,000.00	10,230,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	7/7/2020	7/7/2020	0.38	43,000,000.00	43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	7/7/2020	7/7/2020	0.34	8,750,000.00	8,750,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	7/7/2020	7/7/2020	0.38	28,000,000.00	28,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	7/7/2020	7/7/2020	0.34	8,260,240.50	8,260,240.50	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V66	7/7/2020	7/7/2020	0.32	98,750,000.00	98,750,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	7/7/2020	7/7/2020	0.38	17,000,000.00	17,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W62	7/7/2020	7/7/2020	0.38	3,935,312.50	3,935,312.50	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	7/7/2020	7/7/2020	0.38	6,231,000.00	6,231,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	7/7/2020	7/7/2020	0.38	42,525,001.95	42,525,001.95	0.02%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z63	7/7/2020	7/7/2020	0.34	4,373,068.50	4,373,068.50	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	7/7/2020	7/7/2020	0.38	11,014,710.00	11,014,710.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690356B03	7/7/2020	7/7/2020	0.38	9,100,000.00	9,100,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	7/8/2020	7/8/2020	0.34	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB86	7/7/2020	7/7/2020	0.32	2,500,000.00	2,500,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	7/7/2020	7/7/2020	-	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE		
TOTAL - U.S. GOVERNMENT AGENCY DEBT					37,229,734,723.71	37,219,457,876.38	15.57%					
ABN AMRO BANK N.V. ⁽¹⁾	NA	7/1/2020	7/1/2020	0.09	706,017,391.30	706,017,391.30	0.30%					
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽²⁾	NA	7/1/2020	7/1/2020	0.09	415,304,347.83	415,304,347.83	0.17%					
BANK OF MONTREAL	NA	7/1/2020	7/1/2020	0.09	200,000,000.00	200,000,000.00	0.08%		BANK OF MONTREAL			
BANK OF NOVA SCOTIA (THE) ⁽³⁾	NA	7/1/2020	7/1/2020	0.09	1,245,913,043.48	1,245,913,043.48	0.52%					
BMO CAPITAL MARKETS CORP.	NA	7/1/2020	7/1/2020	0.09	300,000,000.00	300,000,000.00	0.13%		BANK OF MONTREAL			
BNP PARIBAS	NA	7/1/2020	7/1/2020	0.11	550,000,000.00	550,000,000.00	0.23%		BNP PARIBAS			
BNP PARIBAS	NA	7/1/2020	7/1/2020	0.11	500,000,000.00	500,000,000.00	0.21%		BNP PARIBAS			

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	48
Weighted Average Life:	95

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
BNP PARIBAS	N/A	7/7/2020	7/7/2020	1.58	990,000,000.00	990,000,000.00	0.41%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/7/2020	7/7/2020	0.92	1,980,000,000.00	1,980,000,000.00	0.83%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	7/1/2020	7/1/2020	0.09	143,500,000.00	143,500,000.00	0.06%		BNP PARIBAS	BNP PARIBAS	
BOFA SECURITIES, INC.	N/A	7/1/2020	7/1/2020	0.09	189,800,000.00	189,800,000.00	0.08%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC. ⁽¹⁾	N/A	7/1/2020	7/1/2020	0.09	1,453,565,217.39	1,453,565,217.39	0.61%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	7/7/2020	7/7/2020	0.20	450,000,000.00	450,000,000.00	0.19%			CANADIAN IMPERIAL BANK OF COMMERCE	
CITIBANK, NA	N/A	7/1/2020	7/7/2020	0.10	1,000,000,000.00	1,000,000,000.00	0.42%				
CITIGROUP GLOBAL MARKETS INC.	N/A	7/1/2020	7/1/2020	0.09	1,491,300,000.00	1,491,300,000.00	0.62%		CITIBANK, NATIONAL ASSOCIATION		
DEUTSCHE BANK SECURITIES INC.	N/A	7/1/2020	7/1/2020	0.09	500,000,000.00	500,000,000.00	0.21%		DEUTSCHE BANK AKTIENGESELLSCHAFT		
HSBC SECURITIES (USA) INC.	N/A	7/1/2020	7/7/2020	0.10	2,250,000,000.00	2,250,000,000.00	0.94%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	7/1/2020	7/1/2020	0.09	250,000,000.00	250,000,000.00	0.10%		HSBC BANK PLC		
J.P. MORGAN SECURITIES LLC	N/A	7/1/2020	7/1/2020	0.09	1,250,000,000.00	1,250,000,000.00	0.52%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MIZUHO SECURITIES USA LLC	N/A	7/1/2020	7/1/2020	0.09	200,000,000.00	200,000,000.00	0.08%				
MIZUHO SECURITIES USA LLC	N/A	7/1/2020	7/1/2020	0.09	50,000,000.00	50,000,000.00	0.02%				
MORGAN STANLEY & CO. LLC	N/A	7/1/2020	7/1/2020	0.09	500,000,000.00	500,000,000.00	0.21%				
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2020	8/4/2020	0.17	250,000,000.00	250,000,000.00	0.10%				
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2020	8/4/2020	0.17	250,000,000.00	250,000,000.00	0.10%				
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2020	7/1/2020	0.09	850,000,000.00	850,000,000.00	0.36%		MUFG BANK, LTD.		
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	7/1/2020	7/1/2020	0.09	1,000,000,000.00	1,000,000,000.00	0.42%				
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	7/1/2020	7/1/2020	0.09	1,300,000.00	1,300,000.00	0.00%				
ROYAL BANK OF CANADA	N/A	7/1/2020	7/1/2020	0.10	2,965,000,000.00	2,965,000,000.00	1.24%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	7/1/2020	7/1/2020	0.10	3,000,000,000.00	3,000,000,000.00	1.26%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
SUMITOMO MITSUI BANKING CORPORATION	N/A	7/1/2020	7/1/2020	0.09	2,000,000,000.00	2,000,000,000.00	0.84%		SUMITOMO MITSUI BANKING CORPORATION		
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					26,931,700,000.00	26,931,700,000.00	11.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.15	56,500,000.00	56,484,085.84	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.15	365,200,000.00	365,053,250.47	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962P9	10/15/2020	10/15/2020	0.16	4,795,700,000.00	4,793,159,599.58	2.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.16	4,000,000,000.00	3,998,053,688.89	1.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.16	3,039,000,000.00	3,037,442,852.78	1.27%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.12	8,046,000,000.00	8,045,836,364.71	3.37%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.11	12,276,300,000.00	12,275,721,947.08	5.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.12	6,963,200,000.00	6,962,663,036.78	2.91%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963G2	7/28/2020	7/28/2020	0.13	9,444,700,000.00	9,443,867,222.44	3.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.15	5,277,300,000.00	5,272,716,803.96	2.21%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.17	3,688,700,000.00	3,685,544,120.15	1.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963M9	8/4/2020	8/4/2020	0.14	3,730,200,000.00	3,729,688,527.36	1.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963N7	8/11/2020	8/11/2020	0.13	3,159,600,000.00	3,159,042,029.56	1.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963P2	8/18/2020	8/18/2020	0.14	1,443,700,000.00	1,443,440,330.00	0.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Q0	8/25/2020	8/25/2020	0.14	176,100,000.00	176,062,334.17	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K5	9/8/2020	9/8/2020	0.13	9,500,000.00	9,497,541.87	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Y3	9/15/2020	9/15/2020	0.14	4,250,300,000.00	4,248,567,133.52	1.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Z0	9/22/2020	9/22/2020	0.13	291,600,000.00	291,482,347.46	0.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964A4	9/29/2020	9/29/2020	0.14	720,700,000.00	720,380,864.99	0.30%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.14	5,386,300,000.00	5,383,910,875.19	2.25%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.16	2,404,200,000.00	2,403,161,194.55	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.15	18,200,000.00	18,191,301.92	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.18	3,508,800,000.00	3,506,728,839.44	1.47%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.15	4,344,900,000.00	4,341,645,236.19	1.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.16	1,576,300,000.00	1,575,194,619.63	0.66%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965Z3	7/16/2020	7/16/2020	0.13	11,020,100,000.00	11,019,480,741.03	4.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796T01	8/13/2020	8/13/2020	0.14	9,421,000,000.00	9,411,446,388.68	3.94%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796T99	10/8/2020	10/8/2020	0.16	5,038,700,000.00	5,036,168,634.35	2.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796T94	11/5/2020	11/5/2020	0.16	768,800,000.00	768,447,420.96	0.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.18	4,666,400,000.00	4,662,507,429.11	1.95%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796UB3	7/2/2020	7/2/2020	0.09	3,490,300,000.00	3,490,289,673.15	1.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WV5	7/9/2020	7/9/2020	0.12	10,640,800,000.00	10,640,516,245.33	4.45%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WX3	7/23/2020	7/23/2020	0.12	9,559,000,000.00	9,558,039,293.00	4.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WY1	7/30/2020	7/30/2020	0.13	5,943,900,000.00	5,943,184,655.40	2.49%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.12	5,742,000,000.00	5,741,136,712.56	2.40%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XF1	8/20/2020	8/20/2020	0.13	5,011,600,000.00	5,001,129,809.60	2.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.14	5,986,500,000.00	5,972,850,780.00	2.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.14	3,889,600,000.00	3,883,155,741.83	1.62%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128282Q2	8/15/2020	8/15/2020	1.50	98,700,000.00	98,749,689.55	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128283G3	11/15/2020	11/15/2020	1.75	98,100,000.00	98,366,664.65	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128283L2	12/15/2020	12/15/2020	1.88	229,700,000.00	230,956,643.40	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	9128283X6	2/15/2021	2/15/2021	2.25	117,700,000.00	118,704,705.48	0.05%				

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		48											
Weighted Average Life:		95											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	247,500,000.00		249,226,448.34	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	3,000,000.00		3,047,923.85	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128285B2	9/30/2020	9/30/2020	2.75	175,000,000.00		175,734,836.37	0.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128285H9	7/1/2020	10/31/2020	0.20	616,900,000.00		616,988,884.67	0.26%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128285Q9	11/30/2020	11/30/2020	2.75	125,800,000.00		126,493,393.63	0.05%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	378,800,000.00		381,337,489.58	0.16%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128286D7	2/28/2021	2/28/2021	2.50	771,900,000.00		777,630,105.90	0.33%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128286Q8	7/1/2020	4/30/2021	0.29	19,600,000.00		19,588,492.61	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	7/1/2020	7/31/2021	0.37	28,640,000.00		28,618,383.98	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128288F8	1/31/2021	1/31/2021	2.13	29,200,000.00		29,447,034.64	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	16,100,000.00		16,328,345.19	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	79,000,000.00		79,000,793.74	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828P08	11/15/2020	11/15/2020	2.63	235,800,000.00		237,013,813.87	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828P02	2/15/2021	2/15/2021	3.63	117,700,000.00		119,708,555.80	0.05%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828XM7	7/31/2020	7/31/2020	1.63	254,200,000.00		254,202,590.01	0.11%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828YN4	7/1/2020	10/31/2021	0.45	15,700,000.00		15,710,359.41	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	7/1/2020	1/31/2022	0.30	8,050,000.00		8,050,000.00	0.00%					
TOTAL: U.S. TREASURY DEBT					173,818,790,000.00		173,756,794,928.20	72.70%					
BANK OF NOVA SCOTIA (THE) ^(B)	N/A	7/1/2020	7/1/2020	0.07	624,000,000.00		624,000,000.00	0.26%					
BNP PARIBAS	N/A	7/7/2020	7/7/2020	0.63	877,500,000.00		877,500,000.00	0.37%	BNP PARIBAS		BNP PARIBAS		
BNP PARIBAS	N/A	7/7/2020	7/7/2020	0.63	877,500,000.00		877,500,000.00	0.37%	BNP PARIBAS		BNP PARIBAS		
BNP PARIBAS ^(B)	N/A	7/1/2020	7/1/2020	0.07	624,000,000.00		624,000,000.00	0.26%					
BOFA SECURITIES, INC.	N/A	7/1/2020	7/1/2020	0.02	400,000,000.00		400,000,000.00	0.17%	BANK OF AMERICA, NATIONAL ASSOCIATION				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	7/1/2020	7/1/2020	0.02	150,000,000.00		150,000,000.00	0.06%	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN				
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	177,626,223.97		177,626,223.97	0.07%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	276,965,546.01		276,965,546.01	0.12%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	277,693,624.01		277,693,624.01	0.12%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	106,294,117.01		106,294,117.01	0.04%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	180,066,634.99		180,066,634.99	0.08%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	158,272,056.00		158,272,056.00	0.07%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	210,049,016.00		210,049,016.00	0.09%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	182,658,624.00		182,658,624.00	0.08%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	189,773,125.00		189,773,125.00	0.08%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	160,294,116.00		160,294,116.00	0.07%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	144,852,738.00		144,852,738.00	0.06%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	80,783,087.00		80,783,087.00	0.03%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	345,731,613.99		345,731,613.99	0.14%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	170,635,043.00		170,635,043.00	0.07%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	225,224,997.02		225,224,997.02	0.09%					
DAWA CAPITAL MARKETS AMERICA INC.	N/A	7/1/2020	7/1/2020	0.10	113,079,438.00		113,079,438.00	0.05%					
FIXED INCOME CLEARING CORPORATION	N/A	7/1/2020	7/1/2020	0.10	650,000,000.00		650,000,000.00	0.27%					
HSBC BANK PLC	N/A	7/7/2020	7/7/2020	0.11	1,025,000,000.00		1,025,000,000.00	0.43%					
HSBC BANK PLC	N/A	7/1/2020	7/7/2020	0.11	400,000,000.00		400,000,000.00	0.17%					
HSBC BANK PLC	N/A	7/1/2020	7/1/2020	0.09	100,000,000.00		100,000,000.00	0.04%	HSBC BANK PLC				
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2020	7/7/2020	0.09	400,000,000.00		400,000,000.00	0.17%					
NORINCHUKIN BANK (THE)	N/A	7/9/2020	7/9/2020	0.20	700,000,000.00		700,000,000.00	0.29%					
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	7/1/2020	7/1/2020	0.10	528,487,500.00		528,487,500.00	0.22%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	130,875,000.00		130,875,000.00	0.05%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	157,863,750.00		157,863,750.00	0.07%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	36,900,000.00		36,900,000.00	0.02%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	21,843,750.00		21,843,750.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	27,781,250.00		27,781,250.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	25,905,000.00		25,905,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	109,312,500.00		109,312,500.00	0.05%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	31,967,500.00		31,967,500.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	34,593,750.00		34,593,750.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	190,000,000.00		190,000,000.00	0.08%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	26,600,000.00		26,600,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	23,211,250.00		23,211,250.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	35,250,000.00		35,250,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	15,480,000.00		15,480,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	11,069,875.00		11,069,875.00	0.00%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	8,583,750.00		8,583,750.00	0.00%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	58,387,500.00		58,387,500.00	0.02%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	99,187,500.00		99,187,500.00	0.04%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	18,593,750.00		18,593,750.00	0.01%					

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		48										
Weighted Average Life:		95										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	21,437,500.00	21,437,500.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	25,515,000.00	25,515,000.00	0.01%					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	7/1/2020	7/1/2020	0.10	61,781,250.00	61,781,250.00	0.03%					
WELLS FARGO SECURITIES, LLC ^(a)	N/A	7/1/2020	7/1/2020	0.07	52,000,000.00	52,000,000.00	0.02%					
WELLS FARGO SECURITIES, LLC	N/A	7/1/2020	7/1/2020	0.02	350,000,000.00	350,000,000.00	0.15%					
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) ANC					11,930,627,375.00	11,930,627,375.00	4.99%					
TOTAL INVESTMENT PORTFOLIO					249,910,852,098.71	249,938,580,179.58	104.53%					
NET OTHER ASSETS/LIABILITIES						-10,817,730,404.45	-4.53%					
TOTAL NET ASSETS						239,020,849,775.13	100.00%					

(a) Represents portion of Fund's investments in Joint Account III.

(b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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171860-TMPL-07/2019
Date of first use: July 08, 2020

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	34
Weighted Average Life:	88

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313AD0	1/4/2021	1/4/2021	0.18	49,500,000.00	49,398,552.50	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313CG1	2/24/2021	2/24/2021	0.18	49,500,000.00	49,371,025.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2K8	6/1/2020	11/12/2020	0.26	14,700,000.00	14,700,619.01	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EH2M4	6/1/2020	11/12/2020	0.27	54,000,000.00	53,988,006.98	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	6/1/2020	10/30/2020	0.32	244,900,000.00	244,900,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	6/1/2020	11/6/2020	0.32	197,600,000.00	197,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJS42	6/1/2020	8/13/2020	0.16	123,400,000.00	123,397,546.89	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	6/1/2020	11/23/2021	0.45	123,400,000.00	123,528,807.39	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EK5T9	6/5/2020	11/5/2021	0.43	93,100,000.00	93,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSJ8	6/1/2020	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EK8H8	6/1/2020	2/26/2021	0.31	98,300,000.00	98,300,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKCX2	6/1/2020	3/15/2021	0.30	344,300,000.00	344,300,000.00	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	6/1/2020	3/18/2021	0.18	103,300,000.00	103,300,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKFO3	6/29/2020	6/29/2020	0.18	282,400,000.00	282,400,000.00	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKFF8	6/1/2020	3/29/2021	0.29	344,300,000.00	344,300,000.00	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKGED	6/1/2020	4/8/2021	0.29	246,000,000.00	246,000,000.00	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKH22	6/1/2020	4/23/2021	0.28	29,500,000.00	29,500,000.00	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJQ0	6/1/2020	2/26/2021	0.28	188,600,000.00	188,600,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EK2L3	6/1/2020	8/13/2021	0.20	245,000,000.00	244,554,436.76	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELA08	6/1/2020	12/1/2021	0.20	261,300,000.00	261,296,649.24	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAX2	6/1/2020	2/25/2021	0.24	282,900,000.00	282,889,586.92	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	6/1/2020	11/29/2021	0.25	336,800,000.00	336,795,509.59	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELC25	6/9/2020	9/9/2021	0.32	191,600,000.00	191,600,000.00	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELD87	6/1/2020	12/13/2021	0.29	193,000,000.00	192,985,307.92	0.09%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDM3	6/1/2020	12/16/2020	0.15	94,480,000.00	94,474,872.94	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	6/1/2020	12/13/2021	0.26	217,000,000.00	216,973,561.50	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDX9	6/13/2020	9/13/2021	0.28	85,100,000.00	85,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFF4	6/23/2020	12/23/2021	0.27	107,000,000.00	107,000,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELF22	7/2/2020	7/2/2021	1.38	49,000,000.00	49,000,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGP3	6/13/2020	1/13/2021	0.15	237,200,000.00	237,194,097.35	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	6/1/2020	1/13/2022	0.22	367,700,000.00	367,655,798.89	0.16%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	6/1/2020	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELH02	6/1/2020	1/14/2022	0.24	235,600,000.00	234,944,962.32	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	6/15/2020	9/15/2021	0.21	545,900,000.00	545,885,904.79	0.24%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELN48	6/1/2020	2/14/2022	0.16	189,100,000.00	189,100,000.00	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELYN8	6/1/2020	2/7/2022	0.38	95,500,000.00	95,483,752.09	0.04%				
FEDERAL HOME LOAN BANK SYSTEM	3130AFTY9	8/4/2020	8/4/2020	0.40	477,700,000.00	477,700,000.00	0.21%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	6/18/2020	3/19/2021	0.98	492,100,000.00	492,100,000.00	0.22%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	7/1/2020	4/1/2021	1.36	993,500,000.00	993,500,000.00	0.44%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGKE4	6/1/2020	8/25/2020	0.10	30,200,000.00	30,199,289.10	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHB44	6/7/2020	10/7/2020	0.31	2,842,200,000.00	2,842,200,000.00	1.26%				
FEDERAL HOME LOAN BANK SYSTEM	3130AH063	6/15/2020	6/15/2020	0.12	479,100,000.00	479,100,000.00	0.21%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHOA4	6/8/2020	6/8/2020	0.16	479,100,000.00	479,100,000.00	0.21%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTK9	6/24/2020	3/24/2021	0.18	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTL7	6/24/2020	6/24/2021	0.21	118,200,000.00	118,200,000.00	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU03	7/8/2020	4/8/2021	1.24	240,300,000.00	240,300,000.00	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	7/6/2020	7/6/2021	1.29	481,100,000.00	481,100,000.00	0.21%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU04	7/9/2020	4/9/2021	1.21	59,500,000.00	59,500,000.00	0.03%				
FEDERAL HOME LOAN BANK SYSTEM	3130AAHV26	6/9/2020	7/9/2020	0.13	124,000,000.00	124,000,000.00	0.06%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJN7	6/1/2020	8/5/2020	0.09	990,600,000.00	990,597,968.27	0.44%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJK2	6/1/2020	6/5/2020	0.08	214,500,000.00	214,500,000.00	0.10%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ653	6/1/2020	8/19/2020	0.08	55,500,000.00	55,496,361.80	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJDK2	9/1/2020	9/1/2020	0.61	480,900,000.00	480,895,266.52	0.21%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFG9	6/1/2020	9/23/2021	0.41	990,000,000.00	990,000,000.00	0.44%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFF9	6/1/2020	9/25/2020	0.27	582,000,000.00	582,111,936.62	0.26%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	6/1/2020	9/29/2021	0.36	1,400,000,000.00	1,400,000,000.00	0.62%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJG70	6/1/2020	10/6/2021	0.35	958,000,000.00	958,000,000.00	0.43%				
FEDERAL HOME LOAN BANK SYSTEM	313384C64	8/19/2020	8/19/2020	0.15	29,200,000.00	29,114,776.56	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	313384D55	8/26/2020	8/26/2020	0.15	490,000,000.00	488,466,572.22	0.22%				
FEDERAL HOME LOAN BANK SYSTEM	313384D71	8/28/2020	8/28/2020	0.15	429,300,000.00	427,914,792.69	0.19%				
FEDERAL HOME LOAN BANK SYSTEM	313384E21	8/31/2020	8/31/2020	0.15	15,000,000.00	14,980,283.34	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	313384F53	9/11/2020	9/11/2020	0.16	47,000,000.00	46,950,728.33	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	313384F95	9/15/2020	9/15/2020	0.16	164,500,000.00	164,359,535.28	0.07%				
FEDERAL HOME LOAN BANK SYSTEM	313384G78	9/21/2020	9/21/2020	0.16	1,485,000,000.00	1,483,290,600.00	0.66%				
FEDERAL HOME LOAN BANK SYSTEM	313384XY0	6/10/2020	6/10/2020	0.11	1,251,610,000.00	1,251,453,548.74	0.56%				
FEDERAL HOME LOAN BANK SYSTEM	313384YF0	6/17/2020	6/17/2020	0.11	664,500,000.00	664,367,100.00	0.29%				
FEDERAL HOME LOAN BANK SYSTEM	313384YP8	6/25/2020	6/25/2020	0.11	483,600,000.00	483,438,799.87	0.21%				

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	34
Weighted Average Life:	88

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL HOME LOAN BANK SYSTEM	313384ZA0	7/6/2020	7/6/2020	0.13	292,300,000.00	292,157,909.72	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	313384ZM4	7/17/2020	7/17/2020	0.13	716,400,000.00	714,981,130.00	0.32%				
FEDERAL HOME LOAN BANK SYSTEM	313384Z05	7/20/2020	7/20/2020	0.13	244,500,000.00	243,984,172.92	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	313384ZR3	7/21/2020	7/21/2020	0.13	245,000,000.00	244,904,722.23	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	313385CV6	3/9/2021	3/9/2021	0.18	254,000,000.00	253,100,409.73	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	313385D89	3/15/2021	3/15/2021	0.18	961,200,000.00	957,215,292.02	0.42%				
FEDERAL HOME LOAN BANK SYSTEM	313385DE3	3/18/2021	3/18/2021	0.18	212,500,000.00	211,815,277.78	0.09%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	6/1/2020	9/24/2021	0.36	3,053,600,000.00	3,053,600,000.00	1.36%			FEDERAL HOME LOAN MORTGAGE CORPO	
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	6/1/2020	9/27/2021	0.38	745,000,000.00	745,000,000.00	0.33%			FEDERAL HOME LOAN MORTGAGE CORPO	
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHV3	6/1/2020	9/30/2021	0.38	496,500,000.00	496,500,000.00	0.22%			FEDERAL HOME LOAN MORTGAGE CORPO	
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJC3	6/1/2020	10/1/2021	0.35	1,490,000,000.00	1,490,000,000.00	0.66%			FEDERAL HOME LOAN MORTGAGE CORPO	
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	6/1/2020	1/3/2022	0.37	498,000,000.00	498,000,000.00	0.22%			FEDERAL HOME LOAN MORTGAGE CORPO	
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	6/1/2020	10/25/2021	0.36	500,000,000.00	500,000,000.00	0.22%			FEDERAL HOME LOAN MORTGAGE CORPO	
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502025	6/1/2020	9/24/2021	0.36	993,500,000.00	993,500,000.00	0.44%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502026	6/1/2020	12/30/2021	0.40	990,725,000.00	990,725,000.00	0.44%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350202V2	6/1/2020	10/4/2021	0.35	486,900,000.00	486,900,000.00	0.22%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350303H4	6/1/2020	10/15/2021	0.41	248,000,000.00	248,000,000.00	0.11%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350303K7	6/1/2020	10/20/2021	0.40	1,789,500,000.00	1,789,500,000.00	0.79%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350303M3	6/1/2020	1/20/2022	0.42	499,000,000.00	499,000,000.00	0.22%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	31350303N1	6/1/2020	1/21/2022	0.40	993,000,000.00	993,000,000.00	0.44%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	3135030Y72	6/1/2020	12/3/2021	0.16	117,700,000.00	117,252,080.90	0.05%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533N5	6/7/2020	6/7/2020	0.65	55,000,000.00	55,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	6/7/2020	6/7/2020	0.45	3,847,271.62	3,847,271.62	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	6/7/2020	6/7/2020	0.45	25,000,000.00	25,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534J3	6/7/2020	6/7/2020	0.65	10,000,000.00	10,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534U8	6/7/2020	6/7/2020	0.65	24,000,000.00	24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534Y0	6/7/2020	6/7/2020	0.65	13,000,000.00	13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	6/7/2020	6/7/2020	0.45	6,041,666.67	6,041,666.67	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	6/7/2020	6/7/2020	0.60	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	6/7/2020	6/7/2020	0.65	20,000,000.00	20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	6/7/2020	6/7/2020	0.65	30,000,000.00	30,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	6/7/2020	6/7/2020	0.65	12,600,000.00	12,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537T8	11/17/2020	11/17/2020	0.59	37,000,000.00	37,378,236.50	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903538B6	6/7/2020	6/7/2020	0.65	15,000,000.00	15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	6/7/2020	6/7/2020	0.60	7,198,590.00	7,198,590.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	6/7/2020	6/7/2020	0.60	17,692,920.00	17,692,920.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	6/7/2020	6/7/2020	0.60	12,142,200.00	12,142,200.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	6/7/2020	6/7/2020	0.60	3,693,204.50	3,693,204.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	6/7/2020	6/7/2020	0.50	36,792,452.80	36,792,452.80	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	6/7/2020	6/7/2020	0.65	52,931,818.28	52,931,818.28	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	6/7/2020	6/7/2020	0.65	4,695,674.41	4,695,674.41	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	6/7/2020	6/7/2020	0.65	26,905,871.80	26,905,871.80	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	6/7/2020	6/7/2020	0.65	4,284,374.44	4,284,374.44	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	6/7/2020	6/7/2020	0.45	13,562,500.00	13,562,500.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	6/7/2020	6/7/2020	0.65	1,311,018.57	1,311,018.57	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	6/7/2020	6/7/2020	0.70	49,941,861.29	49,941,861.30	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N62	6/7/2020	6/7/2020	0.65	6,649,349.15	6,649,349.15	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q69	6/7/2020	6/7/2020	0.45	29,056,610.70	29,056,610.70	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	6/7/2020	6/7/2020	0.65	1,723,175.38	1,723,175.38	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	6/7/2020	6/7/2020	0.60	10,401,600.00	10,401,600.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	6/7/2020	6/7/2020	0.65	43,000,000.00	43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	6/7/2020	6/7/2020	0.45	8,750,000.00	8,750,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	6/7/2020	6/7/2020	0.65	28,000,000.00	28,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	6/7/2020	6/7/2020	0.45	8,260,240.50	8,260,240.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V16	6/7/2020	6/7/2020	0.50	98,750,000.00	98,750,000.00	0.05%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	6/7/2020	6/7/2020	0.65	17,000,000.00	17,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W92	6/7/2020	6/7/2020	0.65	6,982,742.50	6,982,742.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	6/7/2020	6/7/2020	0.60	6,335,520.00	6,335,520.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	6/7/2020	6/7/2020	0.65	42,525,001.95	42,525,001.95	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	6/7/2020	6/7/2020	0.45	4,373,068.50	4,373,068.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	6/7/2020	6/7/2020	0.60	11,014,710.00	11,014,710.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690355B03	6/7/2020	6/7/2020	0.65	9,100,000.00	9,100,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	6/5/2020	6/5/2020	0.45	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					41,073,878,443.06	41,059,534,268.29	18.23%				

ABN AMRO BANK N.V.⁽¹⁾

N/A	6/1/2020	6/1/2020	0.07	700,916,666.67	700,916,666.67	0.31%
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Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		34										
Weighted Average Life:		88										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁴⁾	N/A	6/1/2020	6/1/2020	0.07	412,303,921.57	412,303,921.57	0.18%					
BANK OF MONTREAL	N/A	6/1/2020	6/1/2020	0.07	200,000,000.00	200,000,000.00	0.09%		BANK OF MONTREAL			
BANK OF NOVA SCOTIA (THE) ⁽⁴⁾	N/A	6/1/2020	6/1/2020	0.06	1,649,215,686.27	1,649,215,686.27	0.73%					
BMO CAPITAL MARKETS CORP.	N/A	6/1/2020	6/1/2020	0.07	300,000,000.00	300,000,000.00	0.13%		BANK OF MONTREAL			
BNP PARIBAS	N/A	6/1/2020	6/1/2020	0.09	550,000,000.00	550,000,000.00	0.24%		BNP PARIBAS			
BNP PARIBAS	N/A	6/1/2020	6/1/2020	0.09	500,000,000.00	500,000,000.00	0.22%		BNP PARIBAS			
BNP PARIBAS	N/A	6/7/2020	6/7/2020	1.58	990,000,000.00	990,000,000.00	0.44%		BNP PARIBAS	BNP PARIBAS		
BNP PARIBAS	N/A	6/7/2020	6/7/2020	0.92	1,980,000,000.00	1,980,000,000.00	0.88%		BNP PARIBAS	BNP PARIBAS		
BNP PARIBAS	N/A	6/1/2020	6/1/2020	0.07	226,900,000.00	226,900,000.00	0.10%		BNP PARIBAS			
BOFA SECURITIES, INC.	N/A	6/1/2020	6/1/2020	0.07	391,500,000.00	391,500,000.00	0.17%		BANK OF AMERICA, NATIONAL ASSOCIATION			
BOFA SECURITIES, INC. ⁽⁵⁾	N/A	6/1/2020	6/1/2020	0.07	1,443,063,725.49	1,443,063,725.49	0.64%					
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	6/7/2020	6/7/2020	0.20	450,000,000.00	450,000,000.00	0.20%			CANADIAN IMPERIAL BANK OF COMMER		
CITIBANK, NA	N/A	6/1/2020	6/5/2020	0.08	1,000,000,000.00	1,000,000,000.00	0.44%					
CITIGROUP GLOBAL MARKETS INC.	N/A	6/1/2020	6/1/2020	0.07	1,194,500,000.00	1,194,500,000.00	0.53%		CITIBANK, NATIONAL ASSOCIATION			
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	6/1/2020	6/1/2020	0.07	250,000,000.00	250,000,000.00	0.11%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN			
DEUTSCHE BANK SECURITIES INC.	N/A	6/1/2020	6/1/2020	0.07	2,500,000,000.00	2,500,000,000.00	1.11%		DEUTSCHE BANK AKTIENGESSELLSCHAFT			
HSCB SECURITIES (USA) INC.	N/A	6/1/2020	6/5/2020	0.08	2,250,000,000.00	2,250,000,000.00	1.00%		HSCB BANK PLC			
HSCB SECURITIES (USA) INC.	N/A	6/1/2020	6/1/2020	0.07	250,000,000.00	250,000,000.00	0.11%		HSCB BANK PLC			
ING FINANCIAL MARKETS LLC	N/A	6/17/2020	6/17/2020	0.16	450,000,000.00	450,000,000.00	0.20%		ING BANK N.V.			
J.P. MORGAN SECURITIES LLC	N/A	6/1/2020	6/1/2020	0.07	1,250,000,000.00	1,250,000,000.00	0.55%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION			
MIZUHO SECURITIES USA LLC	N/A	6/1/2020	6/1/2020	0.07	300,000,000.00	300,000,000.00	0.13%					
MORGAN STANLEY & CO. LLC	N/A	6/1/2020	6/1/2020	0.07	500,000,000.00	500,000,000.00	0.22%					
MUFG SECURITIES AMERICAS INC.	N/A	6/1/2020	7/2/2020	0.15	250,000,000.00	250,000,000.00	0.11%					
MUFG SECURITIES AMERICAS INC.	N/A	6/1/2020	7/2/2020	0.15	250,000,000.00	250,000,000.00	0.11%					
MUFG SECURITIES AMERICAS INC.	N/A	6/3/2020	6/3/2020	0.63	350,000,000.00	350,000,000.00	0.16%		MUFG BANK, LTD.			
MUFG SECURITIES AMERICAS INC.	N/A	6/1/2020	6/1/2020	0.07	850,000,000.00	850,000,000.00	0.38%		MUFG BANK, LTD.			
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	6/1/2020	6/1/2020	0.07	1,500,000,000.00	1,500,000,000.00	0.67%					
ROYAL BANK OF CANADA	N/A	6/7/2020	6/7/2020	0.10	2,965,000,000.00	2,965,000,000.00	1.32%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
ROYAL BANK OF CANADA	N/A	6/7/2020	6/7/2020	0.10	3,000,000,000.00	3,000,000,000.00	1.33%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
SUMITOMO MITSUI BANKING CORPORATION	N/A	6/1/2020	6/1/2020	0.06	4,000,000,000.00	4,000,000,000.00	1.78%		SUMITOMO MITSUI BANKING CORPORATION			
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					32,963,400,000.00	32,963,400,000.00	14.60%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.16	102,300,000.00	102,260,103.00	0.05%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.17	552,800,000.00	552,502,966.21	0.25%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962P3	6/2/2020	6/2/2020	0.08	6,308,200,000.00	6,308,185,532.70	2.80%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U2	6/9/2020	6/9/2020	0.11	10,305,100,000.00	10,304,667,034.35	4.57%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962V0	6/16/2020	6/16/2020	0.12	15,942,350,000.00	15,941,660,952.87	7.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962W8	6/23/2020	6/23/2020	0.12	7,447,100,000.00	7,446,496,571.48	3.30%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962X6	6/30/2020	6/30/2020	0.13	8,990,300,000.00	8,989,480,079.28	3.99%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.13	1,549,800,000.00	1,549,629,217.09	0.69%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.13	4,149,700,000.00	4,149,154,026.53	1.84%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.13	3,075,000,000.00	3,074,351,408.34	1.36%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963G2	7/28/2020	7/28/2020	0.13	4,974,600,000.00	4,973,544,881.07	2.21%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963X5	9/8/2020	9/8/2020	0.17	30,500,000.00	30,488,676.87	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Y3	9/15/2020	9/15/2020	0.15	4,036,400,000.00	4,034,090,358.21	1.79%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.16	1,129,700,000.00	1,129,142,053.71	0.50%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.14	223,500,000.00	223,382,495.03	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.16	199,200,000.00	199,683,144.28	0.09%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.16	27,900,000.00	27,882,795.00	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.18	3,728,700,000.00	3,725,990,595.95	1.65%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965V2	6/18/2020	6/18/2020	0.13	1,302,900,000.00	1,302,732,172.59	0.58%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TD1	8/13/2020	8/13/2020	0.14	5,000,000,000.00	4,994,690,275.55	2.21%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796T99	10/8/2020	10/8/2020	0.16	800,000,000.00	799,541,332.70	0.35%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TF4	11/5/2020	11/5/2020	0.17	1,339,000,000.00	1,338,240,863.95	0.59%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TX7	6/4/2020	6/4/2020	0.10	10,692,000,000.00	10,691,896,161.49	4.74%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TZ2	6/11/2020	6/11/2020	0.11	8,757,900,000.00	8,757,692,860.69	3.89%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796UA5	6/25/2020	6/25/2020	0.12	7,362,600,000.00	7,362,060,089.30	3.27%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796UB3	7/2/2020	7/2/2020	0.14	6,059,600,000.00	6,059,052,111.17	2.69%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WV5	7/9/2020	7/9/2020	0.13	11,352,400,000.00	11,350,962,905.44	5.04%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.15	1,064,200,000.00	1,063,685,874.66	0.47%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XF1	8/20/2020	8/20/2020	0.15	5,087,000,000.00	5,070,067,886.44	2.25%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.15	5,986,500,000.00	5,965,666,980.00	2.65%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.16	3,938,400,000.00	3,928,918,430.92	1.74%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128282G2	8/15/2020	8/15/2020	1.50	98,700,000.00	98,782,815.92	0.04%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128283G3	11/15/2020	11/15/2020	1.75	98,100,000.00	98,425,058.36	0.04%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128283L2	12/15/2020	12/15/2020	1.88	229,700,000.00	231,182,387.73	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	9128283X6	2/15/2021	2/15/2021	2.25	117,700,000.00	118,836,326.29	0.05%					

Monthly Holdings Report

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MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		34											
Weighted Average Life:		88											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	247,500,000.00	249,427,979.28	0.11%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	3,000,000.00	3,052,915.92	0.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128285B2	9/30/2020	9/30/2020	2.75	175,000,000.00	175,977,090.13	0.08%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128285H9	6/1/2020	10/31/2020	0.18	616,900,000.00	617,010,741.54	0.27%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128285Q9	11/30/2020	11/30/2020	2.75	125,800,000.00	126,630,247.63	0.06%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	378,800,000.00	381,753,471.47	0.17%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128286D7	2/28/2021	2/28/2021	2.50	771,900,000.00	778,340,449.62	0.35%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128286G8	6/1/2020	4/30/2021	0.27	19,600,000.00	19,587,353.26	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	6/1/2020	7/31/2021	0.35	28,640,000.00	28,616,742.26	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128288F8	1/31/2021	1/31/2021	2.13	29,200,000.00	29,481,665.66	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	16,100,000.00	16,353,438.06	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	79,000,000.00	79,000,905.01	0.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828P08	11/15/2020	11/15/2020	2.63	235,800,000.00	237,279,612.52	0.11%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828P02	2/15/2021	2/15/2021	3.63	117,700,000.00	119,971,685.38	0.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828XM7	7/31/2020	7/31/2020	1.63	254,200,000.00	254,205,180.03	0.11%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828YN4	6/1/2020	10/31/2021	0.43	15,700,000.00	15,710,997.56	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	6/1/2020	1/31/2022	0.28	8,050,000.00	8,050,000.00	0.00%						
TOTAL: U.S. TREASURY DEBT					145,182,640,000.00	145,125,077,900.50	64.40%						
BANK OF MONTREAL	N/A	6/7/2020	6/7/2020	0.87	440,000,000.00	440,000,000.00	0.20%		BANK OF MONTREAL	BANK OF MONTREAL			
BANK OF MONTREAL	N/A	6/1/2020	6/1/2020	0.01	200,000,000.00	200,000,000.00	0.09%		BANK OF MONTREAL				
BANK OF NOVA SCOTIA (THE) ⁽³⁾	N/A	6/1/2020	6/1/2020	0.05	528,000,000.00	528,000,000.00	0.23%						
BNP PARIBAS	N/A	6/1/2020	6/1/2020	0.07	2,000,000,000.17	2,000,000,000.17	0.89%		BNP PARIBAS				
BNP PARIBAS	N/A	6/7/2020	6/7/2020	0.63	877,500,000.00	877,500,000.00	0.39%		BNP PARIBAS	BNP PARIBAS			
BNP PARIBAS	N/A	6/7/2020	6/7/2020	0.63	877,500,000.00	877,500,000.00	0.39%		BNP PARIBAS	BNP PARIBAS			
BNP PARIBAS	N/A	6/1/2020	6/1/2020	0.05	150,000,000.00	150,000,000.00	0.07%		BNP PARIBAS				
BNP PARIBAS ⁽³⁾	N/A	6/1/2020	6/1/2020	0.05	528,000,000.00	528,000,000.00	0.23%						
BOFA SECURITIES, INC.	N/A	6/1/2020	6/1/2020	-	400,000,000.00	400,000,000.00	0.18%		BANK OF AMERICA, NATIONAL ASSOCIATION				
BOFA SECURITIES, INC.	N/A	6/1/2020	6/1/2020	0.03	150,000,000.00	150,000,000.00	0.07%		BANK OF AMERICA, NATIONAL ASSOCIATION				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	6/1/2020	-	-	150,000,000.00	150,000,000.00	0.07%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK				
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	86,870,663.02	86,870,663.02	0.04%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	302,861,580.01	302,861,580.01	0.13%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	82,341,237.00	82,341,237.00	0.04%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	204,121,321.00	204,121,321.00	0.09%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	267,187,494.99	267,187,494.99	0.12%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	70,982,267.00	70,982,267.00	0.03%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	131,361,132.00	131,361,132.00	0.06%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	198,149,508.00	198,149,508.00	0.09%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	157,904,409.00	157,904,409.00	0.07%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	209,558,820.00	209,558,820.00	0.09%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	189,335,352.00	189,335,352.00	0.08%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	68,259,175.00	68,259,175.00	0.03%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	221,813,724.00	221,813,724.00	0.10%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	239,153,794.98	239,153,794.98	0.11%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	118,569,125.00	118,569,125.00	0.05%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	159,681,249.00	159,681,249.00	0.07%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	118,528,071.99	118,528,071.99	0.05%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	119,705,880.01	119,705,880.01	0.05%						
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	6/1/2020	6/1/2020	0.07	53,615,196.00	53,615,196.00	0.02%						
FIXED INCOME CLEARING CORPORATION	N/A	6/1/2020	6/1/2020	0.08	2,600,000,000.00	2,600,000,000.00	1.15%						
FIXED INCOME CLEARING CORPORATION	N/A	6/1/2020	6/1/2020	0.08	800,000,000.00	800,000,000.00	0.36%						
HSBC BANK PLC	N/A	6/1/2020	6/5/2020	0.09	1,025,000,000.00	1,025,000,000.00	0.45%						
HSBC BANK PLC	N/A	6/1/2020	6/5/2020	0.09	400,000,000.00	400,000,000.00	0.18%						
HSBC BANK PLC	N/A	6/1/2020	6/1/2020	0.07	100,000,000.00	100,000,000.00	0.04%		HSBC BANK PLC				
MUFG SECURITIES AMERICAS INC.	N/A	6/1/2020	6/5/2020	0.07	400,000,000.00	400,000,000.00	0.18%						
NORINCHUKIN BANK (THE)	N/A	6/4/2020	6/4/2020	0.98	220,000,000.00	220,000,000.00	0.10%						
NORINCHUKIN BANK (THE)	N/A	6/9/2020	6/9/2020	0.55	700,000,000.00	700,000,000.00	0.31%						
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	6/1/2020	6/1/2020	0.08	526,987,500.00	526,987,500.00	0.23%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	128,500,000.00	128,500,000.00	0.06%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	155,122,500.00	155,122,500.00	0.07%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	36,393,750.00	36,393,750.00	0.02%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	21,593,750.00	21,593,750.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	27,256,250.00	27,256,250.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	25,410,000.00	25,410,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	106,687,500.00	106,687,500.00	0.05%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	31,492,500.00	31,492,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	33,968,750.00	33,968,750.00	0.02%						

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		34														
Weighted Average Life:		88														
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider					
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	188,500,000.00	188,500,000.00	0.08%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	25,982,500.00	25,982,500.00	0.01%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	22,668,750.00	22,668,750.00	0.01%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	34,437,500.00	34,437,500.00	0.02%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	15,210,000.00	15,210,000.00	0.01%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	11,020,500.00	11,020,500.00	0.00%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	8,538,750.00	8,538,750.00	0.00%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	57,262,500.00	57,262,500.00	0.03%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	96,750,000.00	96,750,000.00	0.04%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	18,156,250.00	18,156,250.00	0.01%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	21,218,750.00	21,218,750.00	0.01%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	14,542,500.00	14,542,500.00	0.01%									
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	6/1/2020	6/1/2020	0.08	60,937,500.00	60,937,500.00	0.03%									
WELLS FARGO SECURITIES, LLC ^(a)	N/A	6/1/2020	6/1/2020	0.05	44,000,000.00	44,000,000.00	0.02%									
WELLS FARGO SECURITIES, LLC	N/A	6/1/2020	6/1/2020	-	350,000,000.00	350,000,000.00	0.16%									
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND					17,608,638,000.17	17,608,638,000.17	7.81%									
TOTAL INVESTMENT PORTFOLIO					236,768,656,443.23	236,696,650,168.96	105.04%									
NET OTHER ASSETS/LIABILITIES						-11,351,445,777.32	-5.84%									
TOTAL NET ASSETS						225,345,204,391.64	100.00%									

(a) Represents portion of Fund's investments in Joint Account III.
 (b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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 171880-TMPL-07/2019
 Date of first use: June 5, 2020

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	98
Weighted Average Life:	105

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313312WZ9	5/18/2020	5/18/2020	0.09	26,500,000.00	26,479,977.78	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313AD0	1/4/2021	1/4/2021	0.15	49,500,000.00	49,384,060.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	313313CG1	2/24/2021	2/24/2021	0.15	49,500,000.00	49,356,106.25	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EHZK6	5/1/2020	11/12/2020	0.25	14,700,000.00	14,700,736.02	0.01%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EHZM4	5/1/2020	11/12/2020	0.27	54,000,000.00	53,985,740.01	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJN47	5/1/2020	10/30/2020	0.32	244,900,000.00	244,900,000.00	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJNP0	5/1/2020	5/7/2020	0.37	148,000,000.00	147,999,806.85	0.08%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJR35	5/1/2020	11/6/2020	0.32	197,600,000.00	197,600,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJS42	5/1/2020	8/13/2020	0.15	123,400,000.00	123,396,505.16	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EJV89	5/1/2020	11/23/2021	0.45	123,400,000.00	123,536,201.89	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKS79	5/5/2020	11/5/2021	1.11	93,100,000.00	93,100,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKSU6	5/1/2020	11/8/2021	0.31	117,700,000.00	117,700,000.00	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKBH8	5/1/2020	2/26/2021	0.31	98,300,000.00	98,300,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKCCK2	5/1/2020	3/15/2021	0.30	344,300,000.00	344,300,000.00	0.18%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKDM5	5/1/2020	3/18/2021	0.13	103,300,000.00	103,300,000.00	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKF03	5/29/2020	6/29/2020	0.45	282,400,000.00	282,400,000.00	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKF88	5/1/2020	3/29/2021	0.29	344,300,000.00	344,300,000.00	0.18%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKGEO	5/1/2020	4/8/2021	0.29	246,000,000.00	246,000,000.00	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKHZ2	5/1/2020	4/23/2021	0.27	29,500,000.00	29,500,000.00	0.02%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKJ00	5/1/2020	2/26/2021	0.28	188,600,000.00	188,600,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133EKZL3	5/1/2020	8/13/2021	0.20	245,000,000.00	244,522,901.46	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAC8	5/1/2020	1/21/2021	0.19	261,300,000.00	261,296,205.34	0.13%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELAX2	5/1/2020	2/25/2021	0.24	282,900,000.00	282,888,386.90	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELBS2	5/1/2020	11/29/2021	0.24	336,800,000.00	336,795,254.64	0.17%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELC25	5/9/2020	9/9/2021	0.96	191,600,000.00	191,600,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDB7	5/1/2020	12/13/2021	0.29	193,000,000.00	192,984,494.61	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDM3	5/1/2020	12/16/2020	0.14	94,480,000.00	94,474,070.22	0.05%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDN1	5/1/2020	12/13/2021	0.25	217,000,000.00	216,972,097.94	0.11%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELDX9	5/13/2020	9/13/2021	0.92	85,100,000.00	85,100,000.00	0.04%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFF4	5/23/2020	12/23/2021	0.72	107,000,000.00	107,000,000.00	0.06%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELFZ2	7/2/2020	7/2/2021	1.38	49,000,000.00	49,000,000.00	0.03%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGP3	5/13/2020	1/13/2021	0.78	237,200,000.00	237,193,287.69	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELGY4	5/1/2020	1/13/2022	0.21	367,700,000.00	367,653,480.39	0.19%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHE7	5/1/2020	1/13/2022	0.23	294,000,000.00	294,000,000.00	0.15%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHG2	5/1/2020	1/14/2022	0.19	235,600,000.00	234,910,661.37	0.12%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELHT4	5/15/2020	9/15/2021	0.84	545,900,000.00	545,885,015.45	0.28%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELNA8	5/1/2020	2/14/2022	0.16	189,100,000.00	189,100,000.00	0.10%				
FEDERAL FARM CREDIT BANKS FUNDING CORPORATION	3133ELYN8	5/8/2020	2/7/2022	0.40	95,500,000.00	95,483,092.68	0.05%				
FEDERAL HOME LOAN BANK SYSTEM	3130AFTV9	5/4/2020	8/4/2020	1.59	477,700,000.00	477,700,000.00	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG4K8	6/19/2020	3/19/2021	0.98	492,100,000.00	492,100,000.00	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	3130AG6J9	7/1/2020	4/1/2021	1.36	993,500,000.00	993,500,000.00	0.51%				
FEDERAL HOME LOAN BANK SYSTEM	3130AGKE4	5/1/2020	8/25/2020	0.05	30,200,000.00	30,199,029.83	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTM9	5/1/2020	5/1/2020	1.04	593,000,000.00	593,000,000.00	0.31%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHB44	5/7/2020	10/7/2020	1.05	2,842,200,000.00	2,842,200,000.00	1.46%				
FEDERAL HOME LOAN BANK SYSTEM	3130AH063	5/15/2020	6/15/2020	0.75	479,100,000.00	479,100,000.00	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	3130AH0A4	5/8/2020	6/8/2020	0.86	479,100,000.00	479,100,000.00	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTK9	5/24/2020	3/24/2021	0.59	118,200,000.00	118,200,000.00	0.06%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHTL7	5/24/2020	6/24/2021	0.61	118,200,000.00	118,200,000.00	0.06%				
FEDERAL HOME LOAN BANK SYSTEM	3130AAHUD3	7/8/2020	4/8/2021	1.24	240,300,000.00	240,300,000.00	0.12%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHUE1	7/6/2020	7/6/2021	1.29	481,100,000.00	481,100,000.00	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHU04	7/9/2020	4/9/2021	1.21	59,500,000.00	59,500,000.00	0.03%				
FEDERAL HOME LOAN BANK SYSTEM	3130AHV26	5/9/2020	7/9/2020	0.77	124,000,000.00	124,000,000.00	0.06%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ3N7	5/1/2020	8/5/2020	0.04	990,600,000.00	990,596,999.29	0.51%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ4K2	5/1/2020	6/5/2020	0.03	214,500,000.00	214,500,000.00	0.11%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJ6S3	5/1/2020	8/19/2020	0.03	55,500,000.00	55,494,934.15	0.03%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJDK2	9/1/2020	9/1/2020	0.61	480,900,000.00	480,893,871.55	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFG9	5/1/2020	9/23/2021	0.36	990,000,000.00	990,000,000.00	0.51%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJFF9	5/1/2020	9/25/2020	0.22	582,000,000.00	582,141,850.71	0.30%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJGE3	5/1/2020	9/29/2021	0.31	1,400,000,000.00	1,400,000,000.00	0.72%				
FEDERAL HOME LOAN BANK SYSTEM	3130AJG70	5/1/2020	10/6/2021	0.30	958,000,000.00	958,000,000.00	0.49%				
FEDERAL HOME LOAN BANK SYSTEM	313384C84	8/19/2020	8/19/2020	0.12	29,200,000.00	29,081,334.45	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	313384D55	8/26/2020	8/26/2020	0.12	490,000,000.00	487,913,625.00	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	313384D71	8/28/2020	8/28/2020	0.12	429,300,000.00	427,426,621.94	0.22%				
FEDERAL HOME LOAN BANK SYSTEM	313384E21	8/31/2020	8/31/2020	0.12	15,000,000.00	14,973,566.67	0.01%				
FEDERAL HOME LOAN BANK SYSTEM	313384F53	9/11/2020	9/11/2020	0.13	47,000,000.00	46,935,753.61	0.02%				
FEDERAL HOME LOAN BANK SYSTEM	313384F95	9/15/2020	9/15/2020	0.13	164,500,000.00	164,318,455.97	0.08%				
FEDERAL HOME LOAN BANK SYSTEM	313384G78	9/21/2020	9/21/2020	0.13	1,485,000,000.00	1,482,817,462.50	0.76%				

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:	38
Weighted Average Life:	105

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
FEDERAL HOME LOAN BANK SYSTEM	313384WU9	5/13/2020	5/13/2020	0.09	248,000,000.00		247,962,800.00	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	313384XY0	6/10/2020	6/10/2020	0.10	1,251,610,000.00		1,250,914,661.09	0.64%				
FEDERAL HOME LOAN BANK SYSTEM	313384YF0	6/17/2020	6/17/2020	0.10	664,500,000.00		664,109,606.25	0.34%				
FEDERAL HOME LOAN BANK SYSTEM	313384YP8	6/25/2020	6/25/2020	0.10	483,600,000.00		483,230,583.04	0.25%				
FEDERAL HOME LOAN BANK SYSTEM	313384ZA0	7/6/2020	7/6/2020	0.12	292,300,000.00		292,032,058.33	0.15%				
FEDERAL HOME LOAN BANK SYSTEM	313384ZM4	7/17/2020	7/17/2020	0.12	716,400,000.00		714,024,935.00	0.37%				
FEDERAL HOME LOAN BANK SYSTEM	313384ZQ5	7/20/2020	7/20/2020	0.12	244,500,000.00		243,657,833.33	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	313384ZR3	7/21/2020	7/21/2020	0.12	245,000,000.00		244,845,650.01	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	313385CV6	3/9/2021	3/9/2021	0.16	254,000,000.00		253,001,166.67	0.13%				
FEDERAL HOME LOAN BANK SYSTEM	313385D89	3/15/2021	3/15/2021	0.16	961,200,000.00		956,784,888.03	0.49%				
FEDERAL HOME LOAN BANK SYSTEM	313385DE3	3/18/2021	3/18/2021	0.16	212,500,000.00		211,742,083.34	0.11%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHR2	5/1/2020	9/24/2021	0.31	3,053,600,000.00		3,053,600,000.00	1.57%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHT8	5/1/2020	9/27/2021	0.33	745,000,000.00		745,000,000.00	0.38%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVHV3	5/1/2020	9/30/2021	0.33	496,500,000.00		496,500,000.00	0.26%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJG3	5/1/2020	10/1/2021	0.30	1,490,000,000.00		1,490,000,000.00	0.77%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVJE9	5/1/2020	1/3/2022	0.32	498,000,000.00		498,000,000.00	0.26%				
FEDERAL HOME LOAN MORTGAGE CORPORATION	3134GVNL8	5/1/2020	10/25/2021	0.31	500,000,000.00		500,000,000.00	0.26%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502Q25	5/1/2020	9/24/2021	0.31	993,500,000.00		993,500,000.00	0.51%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502QJ6	5/1/2020	12/30/2021	0.35	990,725,000.00		990,725,000.00	0.51%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502QV2	5/1/2020	10/4/2021	0.30	486,900,000.00		486,900,000.00	0.25%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502Q94	5/1/2020	10/15/2021	0.36	248,000,000.00		248,000,000.00	0.13%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502QK7	5/1/2020	10/20/2021	0.35	1,789,500,000.00		1,789,500,000.00	0.92%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502Q83	5/1/2020	1/20/2022	0.37	499,000,000.00		499,000,000.00	0.26%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502Q3N1	5/1/2020	1/21/2022	0.35	993,000,000.00		993,000,000.00	0.51%				
FEDERAL NATIONAL MORTGAGE ASSOCIATION	313502QY2	5/1/2020	12/3/2021	0.11	117,700,000.00		117,226,834.55	0.06%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533N5	5/7/2020	5/7/2020	0.95	55,000,000.00		55,000,000.00	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903533X3	5/7/2020	5/7/2020	0.88	3,847,271.62		3,847,271.62	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534F1	5/7/2020	5/7/2020	0.88	25,000,000.00		25,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534J3	5/7/2020	5/7/2020	0.95	10,000,000.00		10,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534U8	5/7/2020	5/7/2020	0.95	24,000,000.00		24,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903534Y0	5/7/2020	5/7/2020	0.95	13,000,000.00		13,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903535X1	5/7/2020	5/7/2020	0.88	6,041,666.67		6,041,666.67	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537A9	5/7/2020	5/7/2020	0.95	30,000,000.00		30,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537C5	5/7/2020	5/7/2020	0.95	20,000,000.00		20,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537H4	5/7/2020	5/7/2020	0.95	30,000,000.00		30,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537L5	5/7/2020	5/7/2020	0.95	12,600,000.00		12,600,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903537R8	11/17/2020	11/17/2020	0.67	37,000,000.00		37,318,413.38	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	6903538B6	5/7/2020	5/7/2020	0.95	15,000,000.00		15,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A31	5/7/2020	5/7/2020	0.95	7,198,590.00		7,198,590.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353A49	5/7/2020	5/7/2020	0.95	17,692,920.00		17,692,920.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C39	5/7/2020	5/7/2020	0.95	12,142,200.00		12,142,200.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C47	5/7/2020	5/7/2020	0.95	3,715,648.50		3,715,648.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353C96	5/7/2020	5/7/2020	0.95	36,792,452.80		36,792,452.80	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353D38	5/7/2020	5/7/2020	0.95	54,488,636.41		54,488,636.41	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353J57	5/7/2020	5/7/2020	0.95	4,695,674.41		4,695,674.41	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L21	5/7/2020	5/7/2020	0.95	26,905,871.80		26,905,871.80	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L62	5/7/2020	5/7/2020	0.95	4,284,374.44		4,284,374.44	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353L96	5/7/2020	5/7/2020	0.88	14,918,750.00		14,918,750.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M46	5/7/2020	5/7/2020	0.95	1,311,018.57		1,311,018.57	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353M87	5/7/2020	5/7/2020	0.95	51,552,889.08		51,552,889.08	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353N62	5/7/2020	5/7/2020	0.95	6,649,349.15		6,649,349.15	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q69	5/7/2020	5/7/2020	0.88	29,056,610.70		29,056,610.70	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q67	5/7/2020	5/7/2020	0.95	1,723,175.38		1,723,175.38	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Q75	5/7/2020	5/7/2020	0.95	10,401,600.00		10,401,600.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353S32	5/7/2020	5/7/2020	0.95	43,000,000.00		43,000,000.00	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T23	5/7/2020	5/7/2020	0.88	9,375,000.00		9,375,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353T72	5/7/2020	5/7/2020	0.95	28,000,000.00		28,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V46	5/7/2020	5/7/2020	0.88	8,260,240.50		8,260,240.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353V66	5/7/2020	5/7/2020	0.95	98,750,000.00		98,750,000.00	0.05%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W37	5/7/2020	5/7/2020	0.95	17,000,000.00		17,000,000.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W52	5/7/2020	5/7/2020	0.95	6,982,742.50		6,982,742.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353W94	5/7/2020	5/7/2020	0.95	6,335,520.00		6,335,520.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353X05	5/7/2020	5/7/2020	0.95	42,525,001.95		42,525,001.95	0.02%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YR2	5/6/2020	5/7/2020	0.95	185,980.32		185,980.32	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353Z83	5/7/2020	5/7/2020	0.88	4,373,068.50		4,373,068.50	0.00%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZP5	5/7/2020	5/7/2020	0.95	11,014,710.00		11,014,710.00	0.01%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	690358B03	5/7/2020	5/7/2020	0.95	9,100,000.00		9,100,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity: 38											
Weighted Average Life: 105											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	5/7/2020	5/7/2020	0.88	3,000,000.00	3,000,000.00	0.00%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					42,094,635,963.30	42,075,489,264.65	21.65%				
ABN AMRO BANK N.V. ^(a)	N/A	5/1/2020	5/1/2020	0.03	631,500,000.00	631,500,000.00	0.32%				
BANK OF AMERICA, NATIONAL ASSOCIATION ^(a)	N/A	5/1/2020	5/1/2020	0.04	371,470,588.24	371,470,588.24	0.19%				
BANK OF MONTREAL	N/A	5/1/2020	5/1/2020	0.04	200,000,000.00	200,000,000.00	0.10%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE) ^(a)	N/A	5/1/2020	5/1/2020	0.04	1,485,882,352.94	1,485,882,352.94	0.76%				
BMO CAPITAL MARKETS CORP.	N/A	5/1/2020	5/1/2020	0.04	250,000,000.00	250,000,000.00	0.13%		BANK OF MONTREAL		
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.07	550,000,000.00	550,000,000.00	0.28%		BNP PARIBAS		
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.07	500,000,000.00	500,000,000.00	0.26%		BNP PARIBAS		
BNP PARIBAS	N/A	5/7/2020	5/7/2020	1.59	500,000,000.00	500,000,000.00	0.26%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	5/7/2020	5/7/2020	1.58	990,000,000.00	990,000,000.00	0.51%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	5/7/2020	5/7/2020	0.92	1,980,000,000.00	1,980,000,000.00	1.02%		BNP PARIBAS	BNP PARIBAS	
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.05	251,100,000.00	251,100,000.00	0.13%		BNP PARIBAS		
BOFA SECURITIES, INC.	N/A	5/1/2020	5/1/2020	0.04	388,600,000.00	388,600,000.00	0.20%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC. ^(a)	N/A	5/1/2020	5/1/2020	0.04	1,300,147,058.82	1,300,147,058.82	0.67%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	5/7/2020	5/7/2020	0.20	450,000,000.00	450,000,000.00	0.23%			CANADIAN IMPERIAL BANK OF COMMER	
CITIBANK, NA	N/A	5/1/2020	5/7/2020	0.05	1,000,000,000.00	1,000,000,000.00	0.51%				
CITIGROUP GLOBAL MARKETS INC.	N/A	5/1/2020	5/1/2020	0.04	1,247,200,000.00	1,247,200,000.00	0.64%		CITIBANK, NATIONAL ASSOCIATION		
CITIGROUP GLOBAL MARKETS INC.	N/A	5/1/2020	5/1/2020	0.04	500,000,000.00	500,000,000.00	0.26%		CITIBANK, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	5/1/2020	5/1/2020	0.04	250,000,000.00	250,000,000.00	0.13%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN		
DEUTSCHE BANK SECURITIES INC.	N/A	5/1/2020	5/1/2020	0.04	2,500,000,000.00	2,500,000,000.00	1.29%		DEUTSCHE BANK AKTIENGESELLSCHAFT		
HSBC SECURITIES (USA) INC.	N/A	5/1/2020	5/7/2020	0.05	2,250,000,000.00	2,250,000,000.00	1.16%		HSBC BANK PLC		
HSBC SECURITIES (USA) INC.	N/A	5/1/2020	5/1/2020	0.04	750,000,000.00	750,000,000.00	0.39%		HSBC BANK PLC		
ING FINANCIAL MARKETS LLC	N/A	5/14/2020	5/14/2020	1.67	650,000,000.00	650,000,000.00	0.33%		ING BANK N.V.		
J.P. MORGAN SECURITIES LLC	N/A	5/1/2020	5/1/2020	0.04	1,750,000,000.00	1,750,000,000.00	0.90%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
MIZUHO SECURITIES USA LLC	N/A	5/1/2020	5/1/2020	0.04	500,000,000.00	500,000,000.00	0.26%				
MORGAN STANLEY & CO. LLC	N/A	5/1/2020	5/1/2020	0.03	250,000,000.00	250,000,000.00	0.13%				
MUFG SECURITIES AMERICAS INC.	N/A	5/1/2020	6/4/2020	0.12	250,000,000.00	250,000,000.00	0.13%				
MUFG SECURITIES AMERICAS INC.	N/A	5/1/2020	6/4/2020	0.12	250,000,000.00	250,000,000.00	0.13%				
MUFG SECURITIES AMERICAS INC.	N/A	6/3/2020	6/3/2020	0.63	350,000,000.00	350,000,000.00	0.18%		MUFG BANK, LTD.		
MUFG SECURITIES AMERICAS INC.	N/A	5/1/2020	5/1/2020	0.04	1,350,000,000.00	1,350,000,000.00	0.69%		MUFG BANK, LTD.		
NATIXIS-NEW YORK BRANCH	N/A	5/1/2020	5/1/2020	0.04	500,000,000.00	500,000,000.00	0.26%		NATIXIS		
NOMURA SECURITIES INTERNATIONAL, INC.	N/A	5/1/2020	5/1/2020	0.04	1,500,000,000.00	1,500,000,000.00	0.77%				
ROYAL BANK OF CANADA	N/A	5/1/2020	5/1/2020	0.14	3,470,000,000.00	3,470,000,000.00	1.79%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	5/1/2020	5/1/2020	0.14	2,475,000,000.00	2,475,000,000.00	1.27%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	5/7/2020	5/7/2020	0.10	2,965,000,000.00	2,965,000,000.00	1.53%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
ROYAL BANK OF CANADA	N/A	5/7/2020	5/7/2020	0.10	3,000,000,000.00	3,000,000,000.00	1.54%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
SUMITOMO MITSUI BANKING CORPORATION	N/A	5/1/2020	5/1/2020	0.04	4,000,000,000.00	4,000,000,000.00	2.06%		SUMITOMO MITSUI BANKING CORPORATION		
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					41,605,900,000.00	41,605,900,000.00	21.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962K4	5/5/2020	5/5/2020	0.05	4,266,200,000.00	4,266,162,361.84	2.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962L2	5/12/2020	5/12/2020	0.07	4,538,500,000.00	4,538,290,697.30	2.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962M0	5/19/2020	5/19/2020	0.08	5,835,150,000.00	5,834,708,984.91	3.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962N8	5/26/2020	5/26/2020	0.08	1,100,000,000.00	1,099,931,250.00	0.57%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962P3	6/2/2020	6/2/2020	0.08	4,338,900,000.00	4,338,579,398.68	2.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U2	6/9/2020	6/9/2020	0.08	2,895,700,000.00	2,895,312,237.77	1.49%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962V0	6/16/2020	6/16/2020	0.08	2,762,750,000.00	2,762,222,233.56	1.42%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962W8	6/23/2020	6/23/2020	0.09	1,750,000,000.00	1,749,304,375.00	0.90%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962X6	6/30/2020	6/30/2020	0.09	4,559,300,000.00	4,558,626,226.65	2.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.09	42,000,000.00	41,889,208.33	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.10	1,508,300,000.00	1,507,621,267.63	0.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963G2	7/28/2020	7/28/2020	0.09	207,700,000.00	207,616,316.24	0.11%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Y3	9/15/2020	9/15/2020	0.10	1,450,200,000.00	1,448,821,960.78	0.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.14	1,174,600,000.00	1,173,896,545.10	0.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965R1	5/21/2020	5/21/2020	0.09	8,516,600,000.00	8,516,150,521.32	4.38%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TD1	8/13/2020	8/13/2020	0.11	5,000,000,000.00	4,978,188,885.71	2.56%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TN9	10/8/2020	10/8/2020	0.11	800,000,000.00	799,431,110.33	0.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TT8	5/7/2020	5/7/2020	0.06	775,000,000.00	774,993,541.66	0.40%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TV1	5/14/2020	5/14/2020	0.08	2,978,100,000.00	2,978,013,969.07	1.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TW9	5/28/2020	5/28/2020	0.06	7,475,500,000.00	7,474,442,771.52	3.85%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TX7	6/4/2020	6/4/2020	0.09	10,000,000,000.00	9,998,866,693.02	5.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TZ2	6/11/2020	6/11/2020	0.10	8,013,300,000.00	8,012,524,268.04	4.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.11	1,064,200,000.00	1,063,444,391.55	0.55%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XF1	8/20/2020	8/20/2020	0.11	5,087,000,000.00	5,063,606,692.43	2.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.11	5,986,500,000.00	5,958,243,720.00	3.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.12	3,544,600,000.00	3,532,169,287.42	1.82%				

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		38												
Weighted Average Life:		105												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider			
UNITED STATES DEPARTMENT OF THE TREASURY	9128282Q2	8/15/2020	8/15/2020	1.50	98,700,000.00	98,817,046.50	0.05%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128283G3	11/15/2020	11/15/2020	1.75	98,100,000.00	98,485,398.54	0.05%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128283L2	12/15/2020	12/15/2020	1.88	229,700,000.00	231,415,656.86	0.12%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128283X6	2/15/2021	2/15/2021	2.25	117,700,000.00	118,972,334.45	0.06%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	247,500,000.00	249,636,227.91	0.13%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	3,000,000.00	3,058,074.39	0.00%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128284Q0	5/31/2020	5/31/2020	2.50	18,800,000.00	18,808,560.51	0.01%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128285B2	9/30/2020	9/30/2020	2.75	175,000,000.00	176,227,419.00	0.09%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128285Q9	11/30/2020	11/30/2020	2.75	125,800,000.00	126,771,663.44	0.07%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	378,800,000.00	382,183,319.44	0.20%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128286D7	2/28/2021	2/28/2021	2.50	771,900,000.00	779,074,471.45	0.40%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128286G8	5/1/2020	4/30/2021	0.26	19,600,000.00	19,586,175.94	0.01%							
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	5/1/2020	7/31/2021	0.35	28,640,000.00	28,615,045.81	0.01%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828B58	1/31/2021	1/31/2021	2.13	29,200,000.00	29,517,451.05	0.02%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	16,100,000.00	16,379,367.37	0.01%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	79,000,000.00	79,001,019.99	0.04%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828ND8	5/15/2020	5/15/2020	3.50	636,200,000.00	636,508,560.31	0.33%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828PC8	11/15/2020	11/15/2020	2.63	235,800,000.00	237,554,271.14	0.12%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828PX2	2/15/2021	2/15/2021	3.63	117,700,000.00	120,243,585.95	0.06%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828VF4	5/31/2020	5/31/2020	1.38	199,200,000.00	199,129,155.50	0.10%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828XM7	7/31/2020	7/31/2020	1.63	254,200,000.00	254,207,856.37	0.13%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828YN4	5/1/2020	10/31/2021	0.43	15,700,000.00	15,711,656.99	0.01%							
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	5/1/2020	1/31/2022	0.28	8,050,000.00	8,050,000.00	0.00%							
TOTAL: U.S. TREASURY DEBT					99,574,490,000.00	99,501,613,434.77	51.24%							
BANK OF MONTREAL	N/A	5/7/2020	5/7/2020	0.87	440,000,000.00	440,000,000.00	0.23%		BANK OF MONTREAL	BANK OF MONTREAL				
BANK OF MONTREAL	N/A	5/7/2020	5/7/2020	0.14	430,000,000.00	430,000,000.00	0.22%		BANK OF MONTREAL	BANK OF MONTREAL				
BANK OF NOVA SCOTIA (THE) ^(B)	N/A	5/1/2020	5/1/2020	0.02	528,000,000.00	528,000,000.00	0.27%							
BARCLAYS BANK PLC	N/A	5/1/2020	5/1/2020	0.05	1,500,000,000.00	1,500,000,000.00	0.77%		BARCLAYS BANK PLC					
BARCLAYS BANK PLC	N/A	5/1/2020	5/1/2020	0.05	1,000,000,000.00	1,000,000,000.00	0.51%		BARCLAYS BANK PLC					
BARCLAYS CAPITAL INC.	N/A	5/1/2020	5/1/2020	0.07	250,000,000.00	250,000,000.00	0.13%		BARCLAYS BANK PLC					
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.04	1,999,999,999.97	1,999,999,999.97	1.03%		BNP PARIBAS					
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.04	499,999,999.99	499,999,999.99	0.26%		BNP PARIBAS					
BNP PARIBAS	N/A	5/7/2020	5/7/2020	1.58	150,000,000.00	150,000,000.00	0.08%		BNP PARIBAS	BNP PARIBAS				
BNP PARIBAS	N/A	5/7/2020	5/7/2020	0.63	877,500,000.00	877,500,000.00	0.45%		BNP PARIBAS	BNP PARIBAS				
BNP PARIBAS	N/A	5/7/2020	5/7/2020	0.63	877,500,000.00	877,500,000.00	0.45%		BNP PARIBAS	BNP PARIBAS				
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.03	100,000,000.00	100,000,000.00	0.05%		BNP PARIBAS					
BNP PARIBAS	N/A	5/1/2020	5/1/2020	0.03	185,000,000.00	185,000,000.00	0.10%		BNP PARIBAS					
BNP PARIBAS ^(B)	N/A	5/1/2020	5/1/2020	0.03	528,000,000.00	528,000,000.00	0.27%							
BOFA SECURITIES, INC.	N/A	5/1/2020	5/1/2020	0.02	99,700,000.00	99,700,000.00	0.05%		BANK OF AMERICA, NATIONAL ASSOCIATION					
BOFA SECURITIES, INC.	N/A	5/1/2020	5/1/2020	0.02	282,700,000.00	282,700,000.00	0.15%		BANK OF AMERICA, NATIONAL ASSOCIATION					
BOFA SECURITIES, INC.	N/A	5/1/2020	5/1/2020	-	400,000,000.00	400,000,000.00	0.21%		BANK OF AMERICA, NATIONAL ASSOCIATION					
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	5/6/2020	5/6/2020	0.90	265,000,000.00	265,000,000.00	0.14%			CANADIAN IMPERIAL BANK OF COMMER				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	5/1/2020	5/1/2020	-	150,000,000.00	150,000,000.00	0.08%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA ²					
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	5/1/2020	5/1/2020	0.02	250,000,000.00	250,000,000.00	0.13%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA ²					
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	164,870,208.10	164,870,208.10	0.08%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	104,656,862.00	104,656,862.00	0.05%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	259,379,057.97	259,379,057.97	0.13%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	729,281,512.97	729,281,512.97	0.38%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	117,164,704.00	117,164,704.00	0.06%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	182,929,728.99	182,929,728.99	0.09%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	385,441,174.00	385,441,174.00	0.19%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	286,458,721.98	286,458,721.98	0.15%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	107,598,038.00	107,598,038.00	0.06%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	99,705,881.00	99,705,881.00	0.05%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	111,397,058.00	111,397,058.00	0.06%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	129,360,725.99	129,360,725.99	0.07%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	79,501,427.00	79,501,427.00	0.04%							
DAIWA CAPITAL MARKETS AMERICA INC.	N/A	5/1/2020	5/1/2020	0.05	262,254,900.00	262,254,900.00	0.13%							
DEUTSCHE BANK SECURITIES INC.	N/A	5/1/2020	5/1/2020	0.02	200,000,000.00	200,000,000.00	0.10%		DEUTSCHE BANK AKTIENGESELLSCHAFT					
FIXED INCOME CLEARING CORPORATION	N/A	5/1/2020	5/1/2020	0.05	2,350,000,000.00	2,350,000,000.00	1.21%							
HSBC BANK PLC	N/A	5/1/2020	5/7/2020	0.06	1,025,000,000.00	1,025,000,000.00	0.53%							
HSBC BANK PLC	N/A	5/1/2020	5/7/2020	0.06	400,000,000.00	400,000,000.00	0.21%							
HSBC BANK PLC	N/A	5/1/2020	5/1/2020	0.04	1,100,000,000.00	1,100,000,000.00	0.57%		HSBC BANK PLC					
MIZUHO SECURITIES USA LLC	N/A	5/1/2020	5/1/2020	0.04	150,000,000.00	150,000,000.00	0.08%							
MUFG SECURITIES AMERICAS INC.	N/A	5/1/2020	5/7/2020	0.04	400,000,000.00	400,000,000.00	0.21%							
NORINCHUKIN BANK (THE)	N/A	5/1/2020	5/1/2020	1.68	220,000,000.00	220,000,000.00	0.11%							

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Government Fund

Weighted Average Maturity:		38											
Weighted Average Life:		105											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
NORINCHUKIN BANK (THE)	N/A	5/21/2020	5/21/2020	1.67	100,000,000.00	100,000,000.00	0.06%						
NORINCHUKIN BANK (THE)	N/A	5/27/2020	5/27/2020	1.63	175,000,000.00	175,000,000.00	0.09%						
NORINCHUKIN BANK (THE)	N/A	6/4/2020	6/4/2020	0.98	220,000,000.00	220,000,000.00	0.11%						
NORINCHUKIN BANK (THE)	N/A	6/9/2020	6/9/2020	0.55	700,000,000.00	700,000,000.00	0.36%						
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY	N/A	5/1/2020	5/1/2020	0.06	526,500,000.00	526,500,000.00	0.27%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	133,375,000.00	133,375,000.00	0.07%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	160,927,500.00	160,927,500.00	0.08%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	37,181,250.00	37,181,250.00	0.02%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	21,875,000.00	21,875,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	28,175,000.00	28,175,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	26,317,500.00	26,317,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	111,000,000.00	111,000,000.00	0.06%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	32,205,000.00	32,205,000.00	0.02%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	35,750,000.00	35,750,000.00	0.02%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	188,750,000.00	188,750,000.00	0.10%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	27,312,500.00	27,312,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	23,637,500.00	23,637,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	36,125,000.00	36,125,000.00	0.02%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	15,825,000.00	15,825,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	11,000,750.00	11,000,750.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	8,527,500.00	8,527,500.00	0.00%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	59,681,250.00	59,681,250.00	0.03%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	103,125,000.00	103,125,000.00	0.05%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	18,812,500.00	18,812,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	21,562,500.00	21,562,500.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	15,225,000.00	15,225,000.00	0.01%						
PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)	N/A	5/1/2020	5/1/2020	0.06	62,250,000.00	62,250,000.00	0.03%						
WELLS FARGO SECURITIES, LLC ^(b)	N/A	5/1/2020	5/1/2020	0.02	44,000,000.00	44,000,000.00	0.02%						
WELLS FARGO SECURITIES, LLC	N/A	5/1/2020	5/1/2020	-	350,000,000.00	350,000,000.00	0.18%						
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) ANC					22,952,540,749.96	22,952,540,749.96	11.81%						
TOTAL INVESTMENT PORTFOLIO					206,227,766,713.26	206,134,943,449.38	106.08%						
NET OTHER ASSETS/LIABILITIES						-11,621,635,849.47	-6.08%						
TOTAL NET ASSETS						194,313,307,899.91	100.00%						

(a) Represents portion of Fund's investments in Joint Account III.
 (b) Represents portion of Fund's investments in Joint Account I.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pretermed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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 171860-TMPL-07/2019
 Date of first use: May 7, 2020