

As of 09-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	39
Weighted Average Life:	40

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WK26	10/2/2020	10/2/2020	0.09	55,000,000.00	54,999,725.00	0.99%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WLD1	11/13/2020	11/13/2020	0.12	16,403,000.00	16,400,694.39	0.29%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WLR0	11/25/2020	11/25/2020	0.12	4,404,000.00	4,403,184.78	0.08%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALPINE SECURITIZATION LLC	02098WJ24	11/2/2020	11/2/2020	0.19	35,000,000.00	34,993,872.20	0.63%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ANTALIS	03664AL97	11/9/2020	11/9/2020	0.16	18,000,000.00	17,996,740.02	0.32%	SOCIETE GENERALE	SOCIETE GENERALE		
BARTON CAPITAL S.A.	08945LK98	10/28/2020	10/28/2020	0.16	14,000,000.00	13,998,412.54	0.25%	SOCIETE GENERALE	SOCIETE GENERALE		
BARTON CAPITAL S.A.	08945LK74	10/27/2020	10/27/2020	0.16	25,000,000.00	24,997,037.50	0.49%	SOCIETE GENERALE	SOCIETE GENERALE		
COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC	19423MCE8	10/23/2020	10/23/2020	0.11	35,000,000.00	35,002,275.00	0.63%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLUMBIA FUNDING COMPANY, LLC	19767CK88	10/8/2020	10/8/2020	0.30	25,000,000.00	24,999,422.25	0.49%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
IONIC CAPITAL II TRUST	46221LK81	10/8/2020	10/8/2020	0.18	21,871,000.00	21,870,133.16	0.39%	CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION		
KELLS FUNDING, LLC	48803TSK6	10/22/2020	10/22/2020	0.07	25,000,000.00	24,998,930.50	0.49%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LIME FUNDING LLC	53262QM27	12/2/2020	12/2/2020	0.19	12,000,000.00	11,995,989.00	0.22%	SUMITOMO MITSUI TRUST BANK, LIMITED	SUMITOMO MITSUI TRUST BANK, LIMITED		
LMA-AMERICAS LLC	53944QK90	10/9/2020	10/9/2020	0.10	20,000,000.00	19,999,500.00	0.36%	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AKJ5	10/28/2020	10/28/2020	0.14	20,000,000.00	19,997,837.80	0.36%	BNP PARIBAS	BNP PARIBAS		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AL26	11/2/2020	11/2/2020	0.14	20,000,000.00	19,997,415.00	0.36%	BNP PARIBAS	BNP PARIBAS		
RIDGEFIELD FUNDING COMPANY, LLC	76582JK52	10/5/2020	10/5/2020	0.11	35,000,000.00	34,999,484.80	0.63%	BNP PARIBAS	BNP PARIBAS		
RIDGEFIELD FUNDING COMPANY, LLC	76582JL44	11/4/2020	11/4/2020	0.16	50,000,000.00	49,992,125.00	0.90%	BNP PARIBAS	BNP PARIBAS		
THUNDER BAY FUNDING, LLC	88602TKN2	10/23/2020	10/23/2020	0.12	15,000,000.00	14,998,945.80	0.27%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LK67	10/6/2020	10/6/2020	0.19	15,000,000.00	14,999,527.50	0.27%	NATIXIS	NATIXIS		
VERSAILLES COMMERCIAL PAPER LLC	92512LK75	10/7/2020	10/7/2020	0.20	10,000,000.00	9,999,611.10	0.18%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					471,478,000.00	471,440,863.34	8.47%				
BANCO DEL ESTADO DE CHILE	05971XU42	11/6/2020	11/6/2020	0.25	11,415,000.00	11,415,996.30	0.21%				
BANK OF MONTREAL	06370RZ66	10/9/2020	10/9/2020	0.46	10,000,000.00	10,000,775.20	0.18%		BANK OF MONTREAL		
BNP PARIBAS-NEW YORK BRANCH	05586FGP6	10/9/2020	10/9/2020	0.47	15,485,000.00	15,485,752.11	0.28%		BNP PARIBAS		
CHINA CONSTRUCTION BANK CORPORATION	16955AP36	11/6/2020	11/6/2020	0.38	20,000,000.00	20,003,758.60	0.36%				
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE82	10/1/2020	11/18/2020	0.28	27,000,000.00	27,005,519.07	0.49%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	10/1/2020	10/2/2020	0.55	13,550,000.00	13,550,334.96	0.24%		CREDIT SUISSE AG		
MIZUHO BANK LTD-LONDON BRANCH	22283R398	12/4/2020	12/4/2020	0.25	20,000,000.00	19,991,084.60	0.36%				
MIZUHO BANK LTD-NEW YORK BRANCH	60710AN00	10/14/2020	10/14/2020	0.29	10,000,000.00	10,000,664.60	0.18%				
NATIONAL BANK OF KUWAIT S.A.K.F.P	63376DFH3	11/9/2020	11/9/2020	0.30	30,000,000.00	30,002,662.80	0.54%				
NATIONAL BANK OF KUWAIT S.A.K.F.P	63376DFK6	11/16/2020	11/16/2020	0.30	40,000,000.00	40,003,806.40	0.72%				
NORDEA BANK ABP-NEW YORK BRANCH	65558TN77	10/23/2020	10/23/2020	0.42	75,000,000.00	75,009,180.00	1.35%				
NORINCHUKIN BANK (THE)	65602V763	11/6/2020	11/6/2020	0.22	20,000,000.00	20,001,705.00	0.36%				
NORINCHUKIN BANK (THE)	65602VW85	11/24/2020	11/24/2020	0.21	15,350,000.00	15,351,288.79	0.28%				
NORINCHUKIN BANK (THE)	65602VY42	12/3/2020	12/3/2020	0.20	33,000,000.00	33,002,188.43	0.59%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	10/16/2020	10/16/2020	0.44	18,322,000.00	18,323,423.62	0.33%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PHN2	10/5/2020	10/5/2020	0.38	115,000,000.00	115,000,956.80	2.07%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V3Y4	10/1/2020	11/16/2020	0.29	20,000,000.00	20,004,182.60	0.36%				
SUMITOMO MITSUI BANKING CORPORATION	86555CNM7	11/4/2020	11/4/2020	0.20	40,000,000.00	40,003,614.80	0.72%		SUMITOMO MITSUI BANKING CORPORATION		
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	10/16/2020	10/16/2020	0.43	36,989,000.00	36,991,874.42	0.66%				
TOTAL: CERTIFICATE OF DEPOSIT					671,111,000.00	671,148,749.10	10.27%				
AGRICULTURAL BANK OF CHINA LIMITED	00950JME1	12/14/2020	12/14/2020	0.39	15,000,000.00	14,987,812.50	0.27%				
BANK OF CHINA LIMITED-HONG KONG BRANCH	06119QM38	12/3/2020	12/3/2020	0.44	17,792,000.00	17,778,209.24	0.32%				
CITICORP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.09	30,000,000.00	29,998,796.80	0.54%		CITIBANK, NATIONAL ASSOCIATION		
CNPC FINANCE (HK) LIMITED	12623KK63	10/6/2020	10/6/2020	0.29	30,000,000.00	29,998,565.10	0.54%				
FIRST ABU DHABI BANK P.J.S.C.	31849HK1E	10/14/2020	10/14/2020	0.09	33,000,000.00	32,998,845.00	0.59%				
FIRST ABU DHABI BANK P.J.S.C.	31849HL02	11/13/2020	11/13/2020	0.12	30,000,000.00	29,995,783.20	0.54%				
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145561BLW5	11/30/2020	11/30/2020	0.19	39,000,000.00	38,987,245.83	0.70%				
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51486GK55	10/26/2020	10/26/2020	0.11	55,000,000.00	54,995,551.05	0.99%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
MITSUBISHI UFJ TRUST AND BANKING CORPORATION-SINGAPORE	60682LY93	11/9/2020	11/9/2020	0.10	30,000,000.00	29,996,666.70	0.54%		MUFG BANK, LTD.		
NATIONAL AUSTRALIA BANK LIMITED	63254GM88	11/5/2020	11/5/2020	0.38	40,000,000.00	40,006,038.80	0.72%				
NATIONWIDE BUILDING SOCIETY	63856EK2E	10/14/2020	10/14/2020	0.14	31,000,000.00	30,998,312.36	0.56%				
NATIONWIDE BUILDING SOCIETY	63856EKG7	10/16/2020	10/16/2020	0.15	41,000,000.00	40,997,357.96	0.74%				
NORDEA BANK ABP	65558JLP0	11/23/2020	11/23/2020	0.12	40,000,000.00	39,993,040.00	0.72%				
SOCIETE GENERALE	83369BL08	11/12/2020	11/12/2020	0.09	13,000,000.00	12,998,540.36	0.23%		SOCIETE GENERALE		
SUMITOMO MITSUI TRUST BANK LIMITED-SINGAPORE BRANCH	86564YK45	10/20/2020	10/20/2020	0.09	26,000,000.00	25,998,642.28	0.47%		SUMITOMO MITSUI TRUST BANK, LIMITED		
TORONTO DOMINION BANK (THE)	89119AK98	10/9/2020	10/9/2020	0.09	50,000,000.00	49,998,837.50	0.90%				
WESTPAC BANKING CORPORATION	9612CAH79	10/30/2020	10/30/2020	0.40	60,000,000.00	60,007,926.00	1.08%		WESTPAC BANKING CORPORATION		
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					636,792,000.00	636,736,169.63	10.44%				
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.12	30,000,000.00	29,999,900.10	0.54%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					30,000,000.00	29,999,900.10	0.54%				
CREDIT INDUSTRIEL ET COMMERCIAL	N/A	10/1/2020	10/1/2020	0.10	100,000,000.00	100,000,000.00	1.80%		CREDIT INDUSTRIEL ET COMMERCIAL		
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	N/A	10/1/2020	10/1/2020	0.08	75,000,000.00	74,999,958.00	1.35%				
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					175,000,000.00	174,999,958.00	3.15%				

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DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.12	35,000,000.00	34,994,473.85	0.63%		KINGDOM OF BELGIUM				
ERSTE ABWICKLUNGSANSTALT	29604CLC4	11/12/2020	11/12/2020	0.09	19,128,000.00	19,125,852.31	0.34%						
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UKN1	10/22/2020	10/22/2020	0.12	20,000,000.00	19,998,557.80	0.36%						
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UL34	11/3/2020	11/3/2020	0.12	10,000,000.00	9,998,828.90	0.18%						
NEDERLANDSE WATERSCHAPSBANK N.V.	63975ULP5	11/23/2020	11/23/2020	0.13	20,000,000.00	19,996,040.00	0.36%						
NRW BANK	62939LL11	11/20/2020	11/20/2020	0.13	33,310,000.00	33,303,771.03	0.60%		FMS WERTMANAGEMENT				
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					137,438,000.00	137,417,523.89	2.47%						
TOYOTA MOTOR CREDIT CORPORATION	89236TP4	10/1/2020	10/23/2020	0.48	65,000,000.00	65,014,077.05	1.17%						
TOTAL: OTHER INSTRUMENT					65,000,000.00	65,014,077.05	1.17%						
ING FINANCIAL MARKETS LLC	N/A	10/1/2020	10/1/2020	0.23	50,000,000.00	50,000,125.00	0.90%		ING BANK N.V.				
ING FINANCIAL MARKETS LLC	N/A	10/1/2020	10/1/2020	0.18	10,000,000.00	10,000,011.10	0.18%		ING BANK N.V.				
MIZUHO SECURITIES USA LLC	N/A	10/1/2020	10/1/2020	0.38	30,000,000.00	30,000,199.80	0.54%						
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2020	10/1/2020	0.25	90,000,000.00	90,000,274.50	1.62%		MUFG BANK, LTD.				
RBC CAPITAL MARKETS, LLC	N/A	10/1/2020	10/1/2020	0.18	180,000,000.00	180,000,199.80	3.24%		ROYAL BANK OF CANADA				
SCOTIA CAPITAL (USA) INC.	N/A	10/1/2020	10/1/2020	0.33	45,000,000.00	45,000,237.15	0.81%		BANK OF NOVA SCOTIA (THE)				
WELLS FARGO SECURITIES, LLC	N/A	10/2/2020	10/2/2020	0.23	70,000,000.00	70,000,000.00	1.26%						
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					475,000,000.00	475,001,047.35	8.54%						
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	10/7/2020	10/7/2020	0.13	10,000,000.00	10,000,000.00	0.18%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB88	10/7/2020	10/7/2020	0.13	2,000,000.00	2,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	10/7/2020	10/7/2020	0.13	3,000,000.00	3,000,000.00	0.05%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBX8	10/7/2020	10/7/2020	0.13	5,500,000.00	5,500,000.00	0.10%			UNITED STATES INTERNATIONAL DEVE			
TOTAL: U.S. GOVERNMENT AGENCY DEBT					20,500,000.00	20,500,000.00	0.37%						
ABN AMRO BANK N.V. ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	107,074,626.87	107,074,448.06	1.92%						
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	62,985,074.63	62,984,969.44	1.13%						
BANK OF NOVA SCOTIA (THE) ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	125,970,149.25	125,969,938.88	2.26%						
BOFA SECURITIES, INC. ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	125,970,149.25	125,969,938.88	2.26%						
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					422,000,000.00	421,999,235.26	7.59%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962F5	3/25/2021	3/25/2021	0.11	95,000,000.00	94,950,355.85	1.71%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.08	142,800,000.00	142,793,127.04	2.57%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.09	58,650,000.00	58,645,780.72	1.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.09	237,400,000.00	237,374,726.40	4.27%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.09	117,820,000.00	117,805,567.05	2.12%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.10	85,500,000.00	85,487,139.09	1.54%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.09	27,800,000.00	27,794,499.77	0.50%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	245,400,000.00	245,342,740.82	4.41%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.10	4,400,000.00	4,398,700.64	0.08%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.10	12,400,000.00	12,396,045.76	0.22%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963W7	2/4/2021	2/4/2021	0.10	5,000,000.00	4,998,206.25	0.09%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.10	33,400,000.00	33,387,011.07	0.60%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.10	8,400,000.00	8,396,406.65	0.15%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.08	48,900,000.00	48,898,064.54	0.88%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.08	50,000.00	49,997.20	0.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964M8	3/11/2021	3/11/2021	0.10	29,500,000.00	29,486,477.20	0.53%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964P1	4/1/2021	4/1/2021	0.11	58,000,000.00	57,967,012.50	1.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964Q9	11/3/2020	11/3/2020	0.09	20,900,000.00	20,898,227.89	0.38%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	2,500,000.00	2,499,784.73	0.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.09	113,605,500.00	113,590,589.28	2.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.14	165,700,000.00	165,656,182.29	2.98%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.09	2,560,000.00	2,559,430.40	0.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A58	1/5/2021	1/5/2021	0.10	17,700,000.00	17,695,516.06	0.32%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A66	1/12/2021	1/12/2021	0.08	43,500,000.00	43,490,665.77	0.78%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.11	68,700,000.00	68,677,958.98	1.23%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	78,700,000.00	78,668,028.13	1.41%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796B85	2/2/2021	2/2/2021	0.10	9,300,000.00	9,296,956.85	0.17%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796B99	2/23/2021	2/23/2021	0.10	2,000,000.00	1,999,194.44	0.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796C23	3/2/2021	3/2/2021	0.10	73,400,000.00	73,369,009.05	1.32%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796C72	3/9/2021	3/9/2021	0.10	55,000,000.00	54,975,295.65	0.99%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796T74	11/5/2020	11/5/2020	0.09	140,655,000.00	140,643,034.48	2.53%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ3	12/3/2020	12/3/2020	0.10	10,900,000.00	10,898,187.88	0.20%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.10	59,300,000.00	59,285,384.92	1.07%						
UNITED STATES DEPARTMENT OF THE TREASURY	9128282Z2	10/15/2020	10/15/2020	1.63	8,100,000.00	8,104,722.46	0.15%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828L99	10/31/2020	10/31/2020	1.38	1,400,000.00	1,401,454.39	0.03%						
TOTAL: U.S. TREASURY DEBT					2,084,340,500.00	2,083,881,482.20	37.46%						

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Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield (%)	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
FIXED INCOME CLEARING CORPORATION	N/A	10/1/2020	10/1/2020	0.08	300,000,000.00	299,999,499.00	5.39%				
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND					300,000,000.00	299,999,499.00	5.39%				
ALASKA HOUSING FINANCE CORPORATION	011839NY9	10/7/2020	10/7/2020	0.18	18,600,000.00	18,600,000.00	0.33%			ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839VW4	10/7/2020	10/7/2020	0.15	45,800,000.00	45,800,000.00	0.82%			ALASKA HOUSING FINANCE CORPORATI	
CHEVRON CORPORATION	60528ABV5	10/7/2020	10/7/2020	0.12	11,595,000.00	11,595,000.00	0.21%			CHEVRON CORPORATION	
COMMONWEALTH OF MASSACHUSETTS	575827R44	10/7/2020	10/7/2020	0.11	15,000,000.00	15,000,000.00	0.27%			CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CKN3	10/7/2020	10/7/2020	0.12	24,570,000.00	24,570,000.00	0.44%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	10/7/2020	10/7/2020	0.12	9,000,000.00	9,000,000.00	0.16%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
EXXON MOBIL CORPORATION	919061B04	10/1/2020	10/1/2020	0.13	135,000.00	135,000.00	0.00%			EXXON MOBIL CORPORATION	
HOWARD HUGHES MEDICAL INSTITUTE	545910AK7	10/7/2020	10/7/2020	0.14	4,300,000.00	4,300,000.00	0.08%			HOWARD HUGHES MEDICAL INSTITUTE	
HOWARD HUGHES MEDICAL INSTITUTE	545910AP6	10/7/2020	10/7/2020	0.12	10,000,000.00	10,000,000.00	0.18%			HOWARD HUGHES MEDICAL INSTITUTE	
INTERMOUNTAIN HEALTH CARE, INC.	626853CC7	10/7/2020	10/7/2020	0.10	29,100,000.00	29,100,000.00	0.52%			INTERMOUNTAIN HEALTH CARE, INC.	
MASS GENERAL BRIGHAM INCORPORATED	57588EHJ8	10/7/2020	10/7/2020	0.09	150,000.00	150,000.00	0.00%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	10/7/2020	10/7/2020	0.16	20,000,000.00	20,000,000.00	0.36%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	10/7/2020	10/7/2020	0.19	27,045,000.00	27,045,000.00	0.49%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
ORLANDO UTILITIES COMMISSION	686507EA8	10/7/2020	10/7/2020	0.15	18,550,000.00	18,550,000.00	0.33%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
PORTLAND MAINE (CITY OF)	7365594Y8	10/7/2020	10/7/2020	0.20	30,400,000.00	30,400,000.00	0.55%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370J00	10/7/2020	10/7/2020	0.12	35,000,000.00	35,000,000.00	0.63%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743755AG5	10/7/2020	10/7/2020	0.26	60,000,000.00	60,000,000.00	1.08%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	743756AA6	10/7/2020	10/7/2020	0.16	35,950,000.00	35,950,000.00	0.65%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH	
PROVIDENCE ST. JOSEPH HEALTH	93978HGF6	10/7/2020	10/7/2020	0.12	17,740,000.00	17,740,000.00	0.32%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	93978HGQ4	10/7/2020	10/7/2020	0.12	8,550,000.00	8,550,000.00	0.15%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	10/7/2020	10/7/2020	0.12	35,025,000.00	35,025,000.00	0.63%			REGENTS OF THE UNIVERSITY OF CAL	
STATE OF CALIFORNIA	13063A9H0	10/1/2020	10/1/2020	0.12	7,000,000.00	7,000,000.00	0.13%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
STATE OF TEXAS	882722Q63	10/7/2020	10/7/2020	0.13	22,735,000.00	22,735,000.00	0.41%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724LX3	10/7/2020	10/7/2020	0.10	52,000,000.00	52,000,000.00	0.93%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TEXAS HEALTH RESOURCES	87638TCJ0	10/7/2020	10/7/2020	0.12	15,000,000.00	15,000,000.00	0.27%			TEXAS HEALTH RESOURCES	
TRUSTEES OF TUFTS COLLEGE	57584YF2	10/1/2020	10/1/2020	0.11	5,995,000.00	5,995,000.00	0.11%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	10/7/2020	10/7/2020	0.12	25,000,000.00	25,000,000.00	0.45%			UNIVERSITY OF COLORADO HOSPITAL	
TOTAL: VARIABLE RATE DEMAND NOTE					584,240,000.00	584,240,000.00	10.50%				

TOTAL INVESTMENT PORTFOLIO	5,916,999,500.00	5,916,378,555.97	100.35%
NET OTHER ASSETS/LIABILITIES		-353,093,410.24	-6.35%
TOTAL NET ASSETS		5,563,285,145.73	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or precluded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	38
Weighted Average Life:	40

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WJ44	9/4/2020	9/4/2020	0.09	35,000,000.00	34,999,650.00	0.53%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WLD1	11/13/2020	11/13/2020	0.13	16,403,000.00	16,398,481.96	0.25%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WLR0	11/25/2020	11/25/2020	0.15	4,404,000.00	4,402,463.97	0.07%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALPINE SECURITIZATION LLC	02098WJ24	11/2/2020	11/2/2020	0.24	35,000,000.00	34,985,361.25	0.53%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ANTALIS	03966AL97	11/9/2020	11/9/2020	0.16	18,000,000.00	17,994,400.02	0.27%	SOCIETE GENERALE	SOCIETE GENERALE		
ATLANTIC ASSET SECURITIZATION LLC	04821TF3	9/15/2020	9/15/2020	0.60	25,000,000.00	24,993,750.00	0.38%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC	19423MCE8	10/23/2020	10/23/2020	0.31	35,000,000.00	35,004,865.00	0.53%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
IONIC CAPITAL II TRUST	46221LK81	10/8/2020	10/8/2020	0.31	21,871,000.00	21,863,840.12	0.33%	CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION		
LMA-AMERICAS LLC	53944QK90	10/9/2020	10/9/2020	0.17	20,000,000.00	19,996,295.00	0.30%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LJH8	9/17/2020	9/17/2020	0.08	20,687,000.00	20,686,267.27	0.31%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LJM7	9/21/2020	9/21/2020	0.12	15,400,000.00	15,398,886.12	0.23%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJJ7	9/28/2020	9/28/2020	0.14	50,000,000.00	49,994,594.50	0.76%	BNP PARIBAS	BNP PARIBAS		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AL26	11/2/2020	11/2/2020	0.15	20,000,000.00	19,994,750.00	0.30%	BNP PARIBAS	BNP PARIBAS		
RIDGEFIELD FUNDING COMPANY, LLC	76582JK52	10/5/2020	10/5/2020	0.16	75,000,000.00	74,988,187.50	1.13%	BNP PARIBAS	BNP PARIBAS		
RIDGEFIELD FUNDING COMPANY, LLC	76582JL44	11/4/2020	11/4/2020	0.13	50,000,000.00	49,987,993.00	0.76%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AJ33	9/3/2020	9/3/2020	0.09	12,720,000.00	12,719,904.60	0.19%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
THUNDER BAY FUNDING, LLC	89602TKN2	10/22/2020	10/22/2020	0.12	15,000,000.00	14,997,443.40	0.23%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LK67	10/6/2020	10/6/2020	0.16	15,000,000.00	14,997,570.00	0.23%	NATIXIS	NATIXIS		
VERSAILLES COMMERCIAL PAPER LLC	92512LK75	10/7/2020	10/7/2020	0.16	10,000,000.00	9,998,335.00	0.15%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					494,235,000.00	494,203,032.71	7.47%				

BANCO DEL ESTADO DE CHILE	05971XUH2	11/6/2020	11/6/2020	0.25	11,415,000.00	11,416,379.73	0.17%				
BANK OF MONTREAL	06370RZV0	9/11/2020	9/11/2020	0.39	60,550,000.00	60,551,965.45	0.91%		BANK OF MONTREAL		
BANK OF MONTREAL	06370RZK6	9/9/2020	10/9/2020	0.46	10,000,000.00	10,003,263.40	0.15%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	06417MBW4	9/1/2020	9/14/2020	0.49	29,650,000.00	29,652,665.83	0.45%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05586FGP6	10/9/2020	10/9/2020	0.47	15,485,000.00	15,488,657.40	0.23%		BNP PARIBAS		
CHINA CONSTRUCTION BANK CORPORATION	16955AP36	11/8/2020	11/8/2020	0.38	20,000,000.00	19,998,657.20	0.30%				
CREDIT SUISSE AG-NEW YORK BRANCH	22548LE92	9/1/2020	11/18/2020	0.28	27,000,000.00	27,007,108.02	0.41%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22548LF67	9/1/2020	10/2/2020	0.55	13,550,000.00	13,554,937.62	0.20%		CREDIT SUISSE AG		
MIZUHO BANK LTD-NEW YORK BRANCH	60710AKF8	9/11/2020	9/11/2020	0.24	34,000,000.00	34,001,042.44	0.51%				
MIZUHO BANK LTD-NEW YORK BRANCH	60710AND0	10/14/2020	10/14/2020	0.29	10,000,000.00	10,001,660.80	0.15%				
NATIONAL BANK OF KUWAIT S.A.K.P	63378DFH3	11/9/2020	11/9/2020	0.30	30,000,000.00	30,002,154.30	0.45%				
NATIONAL BANK OF KUWAIT S.A.K.P	63378DFK6	11/16/2020	11/16/2020	0.30	40,000,000.00	40,001,706.80	0.60%				
NORDEA BANK AB-NEW YORK BRANCH	65558TN77	10/23/2020	10/23/2020	0.42	75,000,000.00	75,022,297.50	1.13%				
NORINCHUKIN BANK (THE)	65602VH58	9/1/2020	9/1/2020	0.30	20,000,000.00	20,000,121.60	0.30%				
NORINCHUKIN BANK (THE)	65602VH28	9/18/2020	9/18/2020	0.32	20,000,000.00	20,001,969.00	0.30%				
NORINCHUKIN BANK (THE)	65602VH63	11/6/2020	11/6/2020	0.22	20,000,000.00	20,001,301.20	0.30%				
NORINCHUKIN BANK (THE)	65602VW85	11/24/2020	11/24/2020	0.21	15,350,000.00	15,350,470.63	0.23%				
NORINCHUKIN BANK (THE)	65602VZK7	9/8/2020	9/8/2020	0.97	21,000,000.00	21,004,090.59	0.32%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	10/16/2020	10/16/2020	0.44	18,322,000.00	18,326,474.97	0.28%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PHN2	10/5/2020	10/5/2020	0.38	115,000,000.00	115,010,527.10	1.74%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V3Y4	9/1/2020	11/16/2020	0.29	20,000,000.00	20,005,559.60	0.30%				
SUMITOMO MITSUI BANKING CORPORATION	86565CG52	9/25/2020	9/25/2020	0.30	35,000,000.00	35,004,420.85	0.53%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CNM7	11/4/2020	11/4/2020	0.20	40,000,000.00	40,003,392.00	0.60%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK LIMITED	213356364	9/9/2020	9/9/2020	0.15	20,000,000.00	19,999,250.00	0.30%		SUMITOMO MITSUI TRUST BANK, LIMITED		
SVENSKA HANDELSBANKEN AB	86958JUA9	9/11/2020	9/11/2020	0.59	20,010,000.00	20,011,649.62	0.30%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCL2	10/16/2020	10/16/2020	0.43	36,989,000.00	36,989,034.56	0.56%				
TOTAL: CERTIFICATE OF DEPOSIT					778,321,000.00	778,419,759.21	11.76%				

CHINA CONSTRUCTION BANK CORPORATION	16891MJM2	9/21/2020	9/21/2020	0.21	20,000,000.00	19,997,585.00	0.30%				
CHINA CONSTRUCTION BANK CORPORATION	16891MJM2	9/29/2020	9/29/2020	0.25	35,000,000.00	34,993,092.40	0.53%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.12	30,000,000.00	29,995,591.80	0.45%		CITIBANK, NATIONAL ASSOCIATION		
CNPIC FINANCE (HK) LIMITED	12623KJ16	9/1/2020	9/1/2020	0.12	30,000,000.00	29,999,897.40	0.45%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	9/17/2020	9/17/2020	0.41	60,000,000.00	60,003,996.00	0.91%				
COOPERATIVE RABOBANK U.A.	21687AJ12	9/1/2020	9/1/2020	0.09	150,000,000.00	149,999,620.50	2.27%		COOPERATIEVE RABOBANK U.A.		
FIRST ABU DHABI BANK P.J.S.C.	31848HKE1	10/14/2020	10/14/2020	0.12	33,000,000.00	32,995,361.52	0.50%				
FIRST ABU DHABI BANK P.J.S.C.	31848HL02	11/13/2020	11/13/2020	0.13	30,000,000.00	29,991,736.80	0.45%				
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BLV5	11/30/2020	11/30/2020	0.29	39,000,000.00	38,971,312.38	0.59%				
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489QK55	10/26/2020	10/26/2020	0.13	55,000,000.00	54,989,134.20	0.83%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
MITSUBISHI UFJ TRUST AND BANKING CORPORATION-SINGAPORE	609682YL93	11/9/2020	11/9/2020	0.13	30,000,000.00	29,992,247.70	0.45%		MUFG BANK, LTD.		
NATIONAL AUSTRALIA BANK LIMITED	63254QMB8	11/5/2020	11/5/2020	0.38	40,000,000.00	40,011,369.20	0.60%				
NORDEA BANK ABP	65558JLP0	11/23/2020	11/23/2020	0.14	40,000,000.00	39,986,560.00	0.60%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CN9	9/3/2020	9/3/2020	0.44	75,000,000.00	75,000,312.00	1.13%				
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.14	13,000,000.00	12,996,204.00	0.20%		SOCIETE GENERALE		
WESTPAC BANKING CORPORATION	961204H79	10/30/2020	10/30/2020	0.40	60,000,000.00	60,015,454.20	0.91%		WESTPAC BANKING CORPORATION		
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					740,000,000.00	739,338,469.10	11.18%				

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	38
Weighted Average Life:	40

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.08	30,000,000.00	29,997,933.30	0.45%				
EXXON MOBIL CORPORATION	30229AJU4	9/28/2020	9/28/2020	0.08	85,000,000.00	84,994,777.60	1.28%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					115,000,000.00	114,992,710.90	1.74%				
BANK OF NEW YORK MELLON (THE)	N/A	9/1/2020	9/1/2020	0.08	250,000,000.00	249,992,742.50	3.78%				
CREDIT INDUSTRIEL ET COMMERCIAL	N/A	9/1/2020	9/1/2020	0.10	100,000,000.00	99,997,152.00	1.51%		CREDIT INDUSTRIEL ET COMMERCIAL		
DNB BANK ASA	N/A	9/1/2020	9/1/2020	0.08	83,000,000.00	83,000,000.00	1.25%				
NORDEA BANK ABP	N/A	9/1/2020	9/1/2020	0.08	100,000,000.00	99,997,097.00	1.51%				
ROYAL BANK OF CANADA	N/A	9/1/2020	9/1/2020	0.09	150,000,000.00	149,995,687.50	2.27%		ROYAL BANK OF CANADA		
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	N/A	9/1/2020	9/1/2020	0.08	150,000,000.00	149,995,645.50	2.27%				
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					833,000,000.00	832,978,324.50	12.58%				
BNG BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.08	39,000,000.00	38,999,917.71	0.59%				
DEXIA CREDIT LOCAL	25215VLJ3	9/8/2020	9/8/2020	0.09	19,543,000.00	19,542,609.14	0.30%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.11	35,000,000.00	34,991,781.65	0.53%		KINGDOM OF BELGIUM		
NRW BANK	62939LL11	11/20/2020	11/20/2020	0.16	33,310,000.00	33,297,858.51	0.50%		FMS WERTMANAGEMENT		
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					126,853,000.00	126,832,167.01	1.92%				
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	42,008,000.00	42,040,955.70	0.64%		MUFG BANK, LTD.		
TOYOTA MOTOR CREDIT CORPORATION	89236TG04	9/1/2020	10/23/2020	0.47	85,000,000.00	85,020,640.75	0.98%				
TOTAL: OTHER INSTRUMENT					107,808,000.00	107,061,596.45	1.62%				
BOFA SECURITIES, INC.	N/A	9/1/2020	9/1/2020	0.18	180,000,000.00	180,000,336.60	2.72%		BANK OF AMERICA, NATIONAL ASSOCIATION		
ING FINANCIAL MARKETS LLC	N/A	9/1/2020	9/1/2020	0.18	40,000,000.00	40,000,074.80	0.60%		ING BANK N.V.		
ING FINANCIAL MARKETS LLC	N/A	9/1/2020	9/1/2020	0.23	100,000,000.00	100,000,324.00	1.51%		ING BANK N.V.		
MIZUHO SECURITIES USA LLC	N/A	9/1/2020	9/1/2020	0.38	30,000,000.00	30,000,220.50	0.45%				
MUFG SECURITIES AMERICAS INC.	N/A	9/1/2020	9/1/2020	0.25	110,000,000.00	110,000,416.90	1.66%		MUFG BANK, LTD.		
SCOTIA CAPITAL (USA) INC.	N/A	9/1/2020	9/1/2020	0.33	45,000,000.00	45,000,269.10	0.68%		BANK OF NOVA SCOTIA (THE)		
WELLS FARGO SECURITIES, LLC	N/A	9/4/2020	9/4/2020	0.23	68,000,000.00	68,000,000.00	1.03%				
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					573,000,000.00	573,001,641.90	8.66%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	9/8/2020	9/8/2020	0.14	10,000,000.00	10,000,000.00	0.15%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBA8	9/7/2020	9/7/2020	0.18	2,000,000.00	2,000,000.00	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	9/7/2020	9/7/2020	0.18	3,000,000.00	3,000,000.00	0.05%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					15,000,000.00	15,000,000.00	0.23%				
ABN AMRO BANK N.V. ⁽⁶⁾	N/A	9/1/2020	9/1/2020	0.09	46,195,652.17	46,195,624.91	0.70%				
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁶⁾	N/A	9/1/2020	9/1/2020	0.09	27,173,913.04	27,173,897.01	0.41%				
BANK OF NOVA SCOTIA (THE) ⁽⁶⁾	N/A	9/1/2020	9/1/2020	0.09	81,521,739.13	81,521,691.03	1.23%				
BOFA SECURITIES, INC. ⁽⁶⁾	N/A	9/1/2020	9/1/2020	0.09	95,108,695.66	95,108,639.55	1.44%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					250,000,000.00	249,998,852.50	3.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.09	29,800,000.00	29,798,774.92	0.45%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.09	9,900,000.00	9,899,430.75	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962J7	10/1/2020	10/1/2020	0.10	14,300,000.00	14,298,778.49	0.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	2,700,000.00	2,699,670.01	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.11	181,500,000.00	181,473,001.88	2.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	51,650,000.00	51,641,470.52	0.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.11	3,000,000.00	2,999,370.00	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.11	136,820,000.00	136,787,724.16	2.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	93,300,000.00	93,274,916.30	1.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.11	118,100,000.00	118,060,510.90	1.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.12	136,600,000.00	136,548,092.00	2.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963R8	9/1/2020	9/1/2020	-	118,600,000.00	118,600,000.00	1.79%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Z0	9/22/2020	9/22/2020	0.09	5,700,000.00	5,699,692.43	0.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.12	74,100,000.00	74,058,009.75	1.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.12	21,500,000.00	21,487,057.00	0.32%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.10	1,300,000.00	1,299,876.77	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	43,200,000.00	43,194,959.86	0.65%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.10	140,100,000.00	140,080,454.65	2.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.11	550,000.00	549,908.03	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.09	47,700,000.00	47,692,487.25	0.72%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.09	200,000.00	199,965.00	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.08	65,600,000.00	65,587,754.45	0.99%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.10	141,000,000.00	140,966,140.26	2.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.13	175,600,000.00	175,540,246.83	2.65%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965C9	12/15/2020	12/15/2020	0.10	400,000.00	399,883.33	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965D7	12/22/2020	12/22/2020	0.09	38,800,000.00	38,789,136.00	0.59%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.11	3,560,000.00	3,558,705.55	0.05%				

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	38
Weighted Average Life:	40

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.12	76,300,000.00	76,265,877.11	1.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	78,700,000.00	78,659,829.95	1.19%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796B65	2/2/2021	2/2/2021	0.11	3,900,000.00	3,898,164.82	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ8	9/10/2020	9/10/2020	0.09	1,600,000.00	1,599,964.50	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TN9	10/8/2020	10/8/2020	0.10	15,000,000.00	14,998,516.20	0.23%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.10	61,455,000.00	61,443,626.52	0.93%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XE4	2/25/2021	2/25/2021	0.13	27,500,000.00	27,483,099.05	0.42%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.08	121,600,000.00	121,599,443.07	1.84%				
TOTAL: U.S. TREASURY DEBT					2,041,633,000.00	2,041,134,533.31	30.84%				

ALASKA HOUSING FINANCE CORPORATION	011839NY9	9/7/2020	9/7/2020	0.20	18,600,000.00	18,600,000.00	0.28%			ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839VV4	9/7/2020	9/7/2020	0.20	45,800,000.00	45,800,000.00	0.69%			ALASKA HOUSING FINANCE CORPORATI	
COMMONWEALTH OF MASSACHUSETTS	575827R44	9/7/2020	9/7/2020	0.09	15,000,000.00	15,000,000.00	0.23%			CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CKN3	9/8/2020	9/8/2020	0.09	24,570,000.00	24,570,000.00	0.37%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	9/8/2020	9/8/2020	0.09	9,000,000.00	9,000,000.00	0.14%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
EXXON MOBIL CORPORATION	919061BU4	9/1/2020	9/1/2020	0.03	135,000.00	135,000.00	0.00%			EXXON MOBIL CORPORATION	
INTERMOUNTAIN HEALTH CARE, INC.	626883CB9	9/8/2020	9/8/2020	0.08	30,000,000.00	30,000,000.00	0.45%			INTERMOUNTAIN HEALTH CARE, INC.	
INTERMOUNTAIN HEALTH CARE, INC.	626883CC7	9/8/2020	9/8/2020	0.08	24,000,000.00	24,000,000.00	0.36%			INTERMOUNTAIN HEALTH CARE, INC.	
MASS GENERAL BRIGHAM INCORPORATED	57588EHJ8	9/8/2020	9/8/2020	0.09	150,000.00	150,000.00	0.00%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	9/8/2020	9/8/2020	0.14	20,000,000.00	20,000,000.00	0.30%		BANK OF AMERICA, NATIONAL ASSOCI		
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	9/8/2020	9/8/2020	0.14	27,045,000.00	27,045,000.00	0.41%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
PORTLAND MAINE (CITY OF)	7365594V8	9/7/2020	9/7/2020	0.23	30,400,000.00	30,400,000.00	0.46%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370J0J	9/7/2020	9/7/2020	0.13	35,000,000.00	35,000,000.00	0.53%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743755AG5	9/7/2020	9/7/2020	0.27	60,000,000.00	60,000,000.00	0.91%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	743756AA6	9/7/2020	9/7/2020	0.18	35,950,000.00	35,950,000.00	0.54%		MUFG BANK, LTD.-NEW YORK BRANCH		
PROVIDENCE ST. JOSEPH HEALTH	93978HGF6	9/8/2020	9/8/2020	0.10	17,740,000.00	17,740,000.00	0.27%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	93978HGG4	9/8/2020	9/8/2020	0.10	8,550,000.00	8,550,000.00	0.13%			PROVIDENCE ST. JOSEPH HEALTH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	9/7/2020	9/7/2020	0.12	35,025,000.00	35,025,000.00	0.53%			REGENTS OF THE UNIVERSITY OF CAL	
STATE OF TEXAS	88272ZQ53	9/8/2020	9/8/2020	0.12	22,735,000.00	22,735,000.00	0.34%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	88272ALX3	9/8/2020	9/8/2020	0.12	52,000,000.00	52,000,000.00	0.79%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TEXAS HEALTH RESOURCES	87638TCG6	9/8/2020	9/8/2020	0.10	16,000,000.00	16,000,000.00	0.24%			TEXAS HEALTH RESOURCES	
TEXAS HEALTH RESOURCES	87638TCJ0	9/8/2020	9/8/2020	0.10	15,000,000.00	15,000,000.00	0.23%			TEXAS HEALTH RESOURCES	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	9/8/2020	9/8/2020	0.09	25,000,000.00	25,000,000.00	0.38%			UNIVERSITY OF COLORADO HOSPITAL	
TOTAL: VARIABLE RATE DEMAND NOTE					567,700,000.00	567,700,000.00	8.58%				

TOTAL INVESTMENT PORTFOLIO	6,641,802,000.00	6,641,263,097.59	100.33%
NET OTHER ASSETS/LIABILITIES		-21,908,798.03	-0.33%
TOTAL NET ASSETS		6,619,353,299.56	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preterminated date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: September 8, 2020

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	39
Weighted Average Life:	43

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WH79	8/7/2020	8/7/2020	0.09	65,000,000.00	64,998,862.50	0.89%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHH7	8/17/2020	8/17/2020	0.11	10,000,000.00	9,999,494.70	0.14%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHL8	8/20/2020	8/20/2020	0.12	50,000,000.00	49,996,750.00	0.69%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WH11	8/27/2020	8/27/2020	0.12	13,300,000.00	13,298,803.00	0.18%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALPINE SECURITIZATION LLC	020889L24	11/2/2020	11/2/2020	0.26	35,000,000.00	34,976,330.20	0.48%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ALPINE SECURITIZATION LLC	020889L44	11/19/2020	11/19/2020	0.25	20,000,000.00	19,984,398.40	0.27%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ATLANTIC ASSET SECURITIZATION LLC	04821TF3	9/15/2020	9/15/2020	0.19	25,000,000.00	24,994,090.25	0.34%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
CHARIOT FUNDING LLC	15963TKL2	10/20/2020	10/20/2020	0.17	35,000,000.00	34,986,297.50	0.48%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		JPMORGAN CHASE BANK, NATIONAL AS
COLLATERALIZED COMMERCIAL PAPER V CO., LLC	19424HK68	10/5/2020	10/5/2020	0.16	20,500,000.00	20,493,836.27	0.28%	JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
COLUMBIA FUNDING COMPANY, LLC	19767CHC3	8/12/2020	8/12/2020	0.13	30,000,000.00	29,998,710.00	0.41%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLUMBIA FUNDING COMPANY, LLC	19767CJ31	9/3/2020	9/3/2020	0.18	50,000,000.00	49,991,736.00	0.69%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
IONIC CAPITAL II TRUST	46221LK81	10/8/2020	10/8/2020	0.36	21,671,000.00	21,656,088.62	0.30%	CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION		
KELLS FUNDING, LLC	48803NGE1	8/20/2020	8/20/2020	0.07	25,000,000.00	24,999,027.75	0.34%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
KELLS FUNDING, LLC	48803TPA6	9/10/2020	9/10/2020	0.07	30,000,000.00	29,997,779.10	0.41%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LMA-AMERICAS LLC	53944QJ64	9/9/2020	9/8/2020	0.19	25,000,000.00	24,994,854.25	0.34%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
LMA-AMERICAS LLC	53944QK90	10/9/2020	10/9/2020	0.22	20,000,000.00	19,991,561.20	0.27%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LH00	8/24/2020	8/24/2020	0.14	23,637,000.00	23,634,841.23	0.32%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LH98	9/17/2020	9/17/2020	0.13	20,687,000.00	20,683,303.85	0.28%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LH07	9/21/2020	9/21/2020	0.13	15,400,000.00	15,397,197.20	0.21%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57866AJJ7	9/28/2020	9/28/2020	0.19	50,000,000.00	49,984,512.50	0.69%	BNP PARIBAS	BNP PARIBAS		
RIDGEFIELD FUNDING COMPANY, LLC	76582JK52	10/5/2020	10/5/2020	0.17	75,000,000.00	74,976,075.00	1.03%	BNP PARIBAS	BNP PARIBAS		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LH86	8/25/2020	8/25/2020	0.16	35,000,000.00	34,996,135.30	0.48%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
THUNDER BAY FUNDING, LLC	88602TK92	10/22/2020	10/22/2020	0.17	15,000,000.00	14,994,293.70	0.21%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LK67	10/6/2020	10/6/2020	0.22	15,000,000.00	14,993,997.90	0.21%	NATIXIS	NATIXIS		
VERSAILLES COMMERCIAL PAPER LLC	92512LK75	10/7/2020	10/7/2020	0.22	10,000,000.00	9,995,938.90	0.14%	NATIXIS	NATIXIS		
VICTORY RECEIVABLES CORPORATION	92646KJ11	9/1/2020	9/1/2020	0.35	16,563,000.00	16,557,905.88	0.23%	MUFG BANK, LTD.	MUFG BANK, LTD.		
VICTORY RECEIVABLES CORPORATION	92646KJ2	9/18/2020	9/18/2020	0.22	16,115,000.00	16,110,130.53	0.22%	MUFG BANK, LTD.	MUFG BANK, LTD.		
TOTAL: ASSET BACKED COMMERCIAL PAPER					767,873,000.00	767,882,951.73	10.54%				
BANCO SANTANDER, S.A.	05971YA47	8/13/2020	8/13/2020	0.43	52,000,000.00	52,005,130.32	0.71%				
BANK OF MONTREAL	06370R2V0	9/11/2020	9/11/2020	0.39	60,550,000.00	60,558,300.80	0.83%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R2X6	8/10/2020	10/9/2020	0.48	10,000,000.00	10,005,129.60	0.14%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	06417MBV4	8/1/2020	9/14/2020	0.50	29,650,000.00	29,658,771.66	0.41%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05586FGP6	10/9/2020	10/9/2020	0.47	15,485,000.00	15,481,240.92	0.21%		BNP PARIBAS		
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	40,000,000.00	40,019,824.00	0.56%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE92	8/1/2020	11/18/2020	0.31	27,000,000.00	27,006,836.67	0.37%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	8/1/2020	10/2/2020	0.58	13,550,000.00	13,558,957.23	0.19%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LUH6	8/1/2020	8/7/2020	0.39	11,000,000.00	11,000,552.97	0.15%		CREDIT SUISSE AG		
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AJ38	8/24/2020	8/24/2020	0.33	40,000,000.00	40,004,282.80	0.55%				
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AKF8	8/11/2020	9/11/2020	0.28	34,000,000.00	34,002,419.10	0.47%				
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AN00	10/14/2020	10/14/2020	0.29	10,000,000.00	10,001,560.20	0.14%				
NATIONAL BANK OF KUWAIT S.A.K.P	63376DYD9	8/7/2020	8/7/2020	0.31	68,000,000.00	68,002,114.80	0.93%				
NATIXIS-NEW YORK BRANCH	63873QE93	8/1/2020	2/12/2021	0.35	48,900,000.00	48,916,709.62	0.67%		NATIXIS		
NORDEA BANK ABP-NEW YORK BRANCH	65558TN77	10/23/2020	10/23/2020	0.42	75,000,000.00	75,029,979.75	1.03%				
NORINCHUKIN BANK (THE)	65602VF76	8/19/2020	8/19/2020	0.30	15,000,000.00	15,001,091.55	0.21%				
NORINCHUKIN BANK (THE)	65602VH58	9/1/2020	9/1/2020	0.30	20,000,000.00	20,001,579.60	0.27%				
NORINCHUKIN BANK (THE)	65602VJ31	8/21/2020	8/21/2020	0.29	20,000,000.00	20,001,387.00	0.27%				
NORINCHUKIN BANK (THE)	65602VN28	9/18/2020	9/18/2020	0.32	20,000,000.00	20,002,828.00	0.27%				
NORINCHUKIN BANK (THE)	65602VR24	8/13/2020	8/13/2020	0.19	20,000,000.00	20,000,389.80	0.27%				
NORINCHUKIN BANK (THE)	65602VZK7	9/8/2020	9/8/2020	0.97	21,000,000.00	21,017,198.37	0.29%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	10/16/2020	10/16/2020	0.44	18,322,000.00	18,329,053.97	0.25%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PHN2	10/5/2020	10/5/2020	0.38	115,000,000.00	115,019,785.75	1.58%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85329V4X5	8/21/2020	8/21/2020	1.25	25,000,000.00	25,015,183.25	0.34%				
SUMITOMO MITSUI BANKING CORPORATION	86566BLX7	8/28/2020	8/28/2020	0.78	9,867,000.00	9,870,089.65	0.14%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86566CCU1	8/10/2020	8/10/2020	0.50	40,000,000.00	40,004,287.20	0.55%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86566CF42	8/26/2020	8/26/2020	0.30	25,000,000.00	25,002,977.25	0.34%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86566CQ52	9/25/2020	9/25/2020	0.30	35,000,000.00	35,006,363.00	0.48%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK, LIMITED	213356364	9/9/2020	9/9/2020	0.17	20,000,000.00	19,996,134.00	0.27%		SUMITOMO MITSUI TRUST BANK, LIMITED		
SUMITOMO MITSUI TRUST BANK, LIMITED	86564GB59	8/6/2020	8/6/2020	0.68	25,000,000.00	25,002,378.25	0.34%		SUMITOMO MITSUI TRUST BANK, LIMITED		
SVENSKA HANDELSBANKEN AB	86958JU49	9/11/2020	9/11/2020	0.59	20,010,000.00	20,016,965.88	0.27%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86958RCU2	10/16/2020	10/16/2020	0.43	38,989,000.00	37,002,491.00	0.51%				
TOTAL: CERTIFICATE OF DEPOSIT					1,021,323,000.00	1,021,551,993.96	14.03%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667K0M42	12/4/2020	12/4/2020	0.18	15,000,000.00	14,990,655.00	0.21%				
BARCLAYS BANK UK PLC	06744QH78	8/7/2020	8/7/2020	0.13	50,000,000.00	49,998,736.00	0.69%		BARCLAYS BANK PLC		
BPCE	05571BM18	12/1/2020	12/1/2020	0.23	23,000,000.00	22,981,768.59	0.32%		NATIXIS		
BPCE	05571BNF6	1/15/2021	1/15/2021	0.25	34,455,000.00	34,414,963.29	0.47%		NATIXIS		

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Weighted Average Maturity:	39
Weighted Average Life:	43

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CANADIAN IMPERIAL BANK OF COMMERCE	13608CKB7	8/20/2020	8/20/2020	0.26	75,000,000.00	75,003,988.50	1.03%				
CHINA CONSTRUCTION BANK CORPORATION	16891MJM2	9/21/2020	9/21/2020	0.38	20,000,000.00	19,989,166.60	0.27%				
CHINA CONSTRUCTION BANK CORPORATION	16891MJV2	9/29/2020	9/29/2020	0.42	35,000,000.00	34,975,500.00	0.48%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.11	30,000,000.00	29,992,941.60	0.41%		CITIBANK, NATIONAL ASSOCIATION		
CNPIC FINANCE (HK) LIMITED	12623KH42	8/4/2020	8/4/2020	0.22	30,000,000.00	29,999,263.20	0.41%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	9/17/2020	9/17/2020	0.41	60,000,000.00	60,011,723.40	0.82%				
COOPERATIEVE RABOBANK U.A.	21687AH90	8/3/2020	8/3/2020	0.09	75,000,000.00	74,999,412.75	1.03%		COOPERATIEVE RABOBANK U.A.		
DNB BANK ASA	2332KAKN3	8/24/2020	2/24/2021	0.28	28,400,000.00	26,398,120.06	0.36%				
FIRST ABU DHABI BANK P.J.S.C.	31849HHK1	8/19/2020	8/19/2020	0.11	35,000,000.00	34,997,912.60	0.48%				
FIRST ABU DHABI BANK P.J.S.C.	31849HKE1	10/14/2020	10/14/2020	0.17	33,000,000.00	32,988,656.25	0.45%				
ING (U.S.) FUNDING LLC	44988GBW7	8/10/2020	8/10/2020	0.36	103,000,000.00	103,005,871.00	1.41%		ING BANK N.V.		
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GKS5	10/26/2020	10/26/2020	0.20	55,000,000.00	54,973,283.75	0.75%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
NATIONAL AUSTRALIA BANK LIMITED	63254GM88	8/5/2020	11/5/2020	0.67	40,000,000.00	40,013,136.00	0.55%				
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	9/3/2020	12/3/2020	0.46	9,737,000.00	9,740,242.42	0.13%				
NATIONWIDE BUILDING SOCIETY	6385E0H46	8/4/2020	8/4/2020	0.14	30,000,000.00	29,999,533.20	0.41%				
NATIONWIDE BUILDING SOCIETY	6385E0H66	8/14/2020	8/14/2020	0.15	30,000,000.00	29,998,261.80	0.41%				
NORDEA BANK ABP	65558JP04	2/24/2021	2/24/2021	0.25	30,000,000.00	29,957,186.70	0.41%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CAJ9	9/3/2020	9/3/2020	0.44	75,000,000.00	75,009,366.00	1.03%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	8/7/2020	8/7/2020	0.59	35,708,000.00	35,708,553.83	0.49%				
SOCIETE GENERALE	83369BZ23	9/2/2020	9/2/2020	0.11	20,000,000.00	19,997,928.40	0.27%		SOCIETE GENERALE		
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.21	13,000,000.00	12,992,301.14	0.18%		SOCIETE GENERALE		
SUMITOMO MITSUI TRUST BANK LIMITED	86563GH70	8/7/2020	8/7/2020	0.10	50,000,000.00	49,999,028.00	0.69%		SUMITOMO MITSUI TRUST BANK, LIMITED		
WESTPAC BANKING CORPORATION	9612C4H79	10/30/2020	10/30/2020	0.40	60,000,000.00	60,023,185.80	0.82%		WESTPAC BANKING CORPORATION		
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					1,093,300,000.00	1,093,160,685.88	15.01%				
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.13	30,000,000.00	29,993,180.10	0.41%				
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.13	85,000,000.00	84,982,029.30	1.17%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2HX5	8/31/2020	8/31/2020	0.21	40,000,000.00	39,992,938.80	0.55%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2P24	2/2/2021	2/2/2021	0.33	46,400,000.00	46,321,367.31	0.64%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2PR9	2/25/2021	2/25/2021	0.36	48,500,000.00	48,398,916.79	0.66%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					249,900,000.00	249,688,432.30	3.43%				
CANADIAN IMPERIAL BANK OF COMMERCE	N/A	8/3/2020	8/3/2020	0.09	100,000,000.00	99,990,676.00	1.37%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	8/3/2020	8/3/2020	0.09	150,000,000.00	149,986,014.00	2.06%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
CREDIT INDUSTRIEL ET COMMERCIAL	N/A	8/3/2020	8/3/2020	0.11	100,000,000.00	99,990,840.00	1.37%		CREDIT INDUSTRIEL ET COMMERCIAL		
DBS BANK LTD	N/A	8/3/2020	8/3/2020	0.14	60,000,000.00	59,994,652.20	0.82%				
DBS BANK LTD	N/A	8/5/2020	8/5/2020	0.14	55,000,000.00	54,991,791.80	0.76%				
DBS BANK LTD	N/A	8/6/2020	8/6/2020	0.14	55,000,000.00	54,990,097.80	0.75%				
ROYAL BANK OF CANADA	N/A	8/3/2020	8/3/2020	0.11	200,000,000.00	200,000,000.00	2.75%		ROYAL BANK OF CANADA		
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					720,000,000.00	719,944,074.80	9.88%				
BNG BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.11	39,000,000.00	38,996,290.71	0.54%				
DEXIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.13	25,000,000.00	24,996,425.00	0.34%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.17	40,000,000.00	39,978,655.60	0.55%		KINGDOM OF BELGIUM		
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					104,000,000.00	103,971,574.31	1.43%				
BPCE	05578DAU6	2/3/2021	2/3/2021	2.65	21,161,000.00	21,402,791.30	0.29%		NATIXIS		
MUFG BANK, LTD.	06538PA06	9/14/2020	9/14/2020	2.75	42,008,000.00	42,115,422.02	0.58%		MUFG BANK, LTD.		
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	8/1/2020	10/23/2020	0.49	65,000,000.00	65,024,640.85	0.89%				
UBS AG-LONDON BRANCH	902674XK1	12/1/2020	12/1/2020	2.45	42,362,000.00	42,362,276.47	0.58%				
TOTAL: OTHER INSTRUMENT					170,531,000.00	171,125,130.64	2.35%				
CITY OF NEW YORK	64966LU41	8/3/2020	8/3/2020	0.14	32,165,000.00	32,165,000.00	0.44%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
EXXON MOBIL CORPORATION	533485B09	8/3/2020	8/3/2020	0.17	20,000,000.00	20,000,000.00	0.27%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	54834RAC3	8/3/2020	8/3/2020	0.11	30,000,000.00	30,000,000.00	0.41%			EXXON MOBIL CORPORATION	
NEW YORK (STATE OF)	64999FX04	3/31/2021	3/31/2021	5.00	20,750,000.00	21,411,881.43	0.29%				
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WU57	8/3/2020	8/3/2020	0.16	15,000,000.00	15,000,000.00	0.21%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
UNITED STATES DEPARTMENT OF THE TREASURY	34061YAG5	1/28/2021	1/28/2021	0.55	28,000,000.00	28,007,960.12	0.38%				
TOTAL: OTHER MUNICIPAL SECURITY					145,915,000.00	146,584,541.55	2.01%				
BOFA SECURITIES, INC.	N/A	8/3/2020	8/3/2020	0.19	200,000,000.00	200,000,710.00	2.75%		BANK OF AMERICA, NATIONAL ASSOCIATION		
ING FINANCIAL MARKETS LLC	N/A	8/3/2020	8/3/2020	0.19	30,000,000.00	30,000,106.50	0.41%		ING BANK N.V.		
ING FINANCIAL MARKETS LLC	N/A	8/3/2020	8/3/2020	0.27	65,000,000.00	65,000,657.80	0.89%		ING BANK N.V.		
MIZUHO SECURITIES USA LLC	N/A	8/3/2020	8/3/2020	0.39	30,000,000.00	30,000,599.70	0.41%				
MUFG SECURITIES AMERICAS INC.	N/A	8/3/2020	8/3/2020	0.26	110,000,000.00	110,001,023.00	1.51%		MUFG BANK, LTD.		
SCOTIA CAPITAL (USA) INC.	N/A	8/3/2020	8/3/2020	0.34	45,000,000.00	45,000,714.60	0.62%		BANK OF NOVA SCOTIA (THE)		
WELLS FARGO SECURITIES, LLC	N/A	8/7/2020	8/7/2020	0.24	68,000,000.00	68,001,164.84	0.93%				
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					548,000,000.00	548,004,976.44	7.52%				

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OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PAU5	8/7/2020	8/7/2020	0.20	10,000,000.00	10,000,000.00	0.14%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PBA8	8/7/2020	8/7/2020	0.20	2,000,000.00	2,000,000.00	0.03%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PBG5	8/7/2020	8/7/2020	0.20	3,000,000.00	3,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					15,000,000.00	15,000,000.00	0.21%				
ABN AMRO BANK N.V. ^(A)	N/A	8/3/2020	8/3/2020	0.10	29,325,000.00	29,324,887.10	0.40%				
BANK OF AMERICA, NATIONAL ASSOCIATION ^(B)	N/A	8/3/2020	8/3/2020	0.10	17,250,000.00	17,249,933.59	0.24%				
BANK OF NOVA SCOTIA (THE) ^(C)	N/A	8/3/2020	8/3/2020	0.10	51,750,000.00	51,749,800.76	0.71%				
BOFA SECURITIES, INC. ^(D)	N/A	8/3/2020	8/3/2020	0.10	60,375,000.00	60,374,767.56	0.83%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					158,700,000.00	158,699,389.01	2.18%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.10	44,700,000.00	44,693,543.53	0.61%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	10,200,000.00	10,197,879.93	0.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.10	182,100,000.00	182,060,039.98	2.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	84,900,000.00	84,879,482.22	1.17%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962E1	11/12/2020	11/12/2020	0.11	7,600,000.00	7,597,761.19	0.10%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.10	65,900,000.00	65,879,735.75	0.90%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	4,800,000.00	4,798,376.02	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	102,500,000.00	102,458,267.13	1.41%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963R8	9/1/2020	9/1/2020	0.10	118,600,000.00	118,590,923.54	1.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.09	1,700,000.00	1,699,743.11	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	45,000,000.00	44,991,568.80	0.62%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.09	12,800,000.00	12,797,504.00	0.18%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.10	100,000.00	99,977.57	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.10	50,000,000.00	49,987,861.00	0.69%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	2,300,000.00	2,299,525.63	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.08	102,000,000.00	101,975,987.16	1.40%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.09	49,200,000.00	49,185,240.00	0.68%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965C9	12/15/2020	12/15/2020	0.10	500,000.00	499,813.89	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127966D7	12/22/2020	12/22/2020	0.10	56,500,000.00	56,477,870.65	0.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127966F2	12/29/2020	12/29/2020	0.12	3,700,000.00	3,688,250.71	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ8	9/10/2020	9/10/2020	0.09	1,900,000.00	1,899,814.48	0.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.11	4,700,000.00	4,697,845.85	0.06%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.10	76,700,000.00	76,695,014.50	1.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.10	121,600,000.00	121,589,790.46	1.67%				
TOTAL: U.S. TREASURY DEBT					1,150,000,000.00	1,149,751,817.10	15.79%				
ADVOCATE HEALTH CARE NETWORK	45200FFQ7	8/7/2020	8/7/2020	0.18	31,000,000.00	31,000,000.00	0.43%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
ALASKA HOUSING FINANCE CORPORATION	011839NY9	8/7/2020	8/7/2020	0.22	18,600,000.00	18,600,000.00	0.26%			ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839VW4	8/7/2020	8/7/2020	0.24	45,800,000.00	45,800,000.00	0.63%			ALASKA HOUSING FINANCE CORPORATI	
ASCENSION HEALTH	45505ZAO	8/7/2020	8/7/2020	0.17	11,930,000.00	11,930,000.00	0.16%			ASCENSION HEALTH	
ASCENSION HEALTH	60635HK73	8/7/2020	8/7/2020	0.19	15,000,000.00	15,000,000.00	0.21%			ASCENSION HEALTH	
ASCENSION HEALTH	60635HN64	8/7/2020	8/7/2020	0.18	7,340,000.00	7,340,000.00	0.10%			ASCENSION HEALTH	
BAY AREA TOLL AUTHORITY	072024KC5	8/7/2020	8/7/2020	0.13	13,015,000.00	13,015,000.00	0.18%	BANK OF AMERICA, NATIONAL ASSOCI			
CHEVRON CORPORATION	60529ABJ2	8/3/2020	8/3/2020	0.14	22,995,000.00	22,995,000.00	0.32%			CHEVRON CORPORATION	
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900AM7	8/7/2020	8/7/2020	0.19	16,800,000.00	16,800,000.00	0.23%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
CLEVELAND CLINIC	67756AH96	8/3/2020	8/3/2020	0.13	19,575,000.00	19,575,000.00	0.27%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
COMMONWEALTH OF MASSACHUSETTS	575827RA4	8/7/2020	8/7/2020	0.17	30,000,000.00	30,000,000.00	0.41%			CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CKN3	8/7/2020	8/7/2020	0.17	24,570,000.00	24,570,000.00	0.34%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CPJ2	8/7/2020	8/7/2020	0.15	10,150,000.00	10,150,000.00	0.14%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	8/7/2020	8/7/2020	0.18	9,000,000.00	9,000,000.00	0.12%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
EXXON MOBIL CORPORATION	27077TAC9	8/3/2020	8/3/2020	0.14	35,000,000.00	35,000,000.00	0.48%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	27077TAD7	8/3/2020	8/3/2020	0.14	55,835,000.00	55,835,000.00	0.77%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	919061BU4	8/3/2020	8/3/2020	0.14	135,000.00	135,000.00	0.00%			EXXON MOBIL CORPORATION	
HOWARD HUGHES MEDICAL INSTITUTE	54591DA06	8/7/2020	8/7/2020	0.17	6,400,000.00	6,400,000.00	0.09%			HOWARD HUGHES MEDICAL INSTITUTE	
IHC HEALTH SERVICES, INC.	917393CY4	8/3/2020	8/3/2020	0.13	9,700,000.00	9,700,000.00	0.13%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
INTERMOUNTAIN HEALTH CARE, INC.	62685CB99	8/7/2020	8/7/2020	0.23	30,000,000.00	30,000,000.00	0.41%			INTERMOUNTAIN HEALTH CARE, INC.	
INTERMOUNTAIN HEALTH CARE, INC.	62685CC7	8/7/2020	8/7/2020	0.23	24,000,000.00	24,000,000.00	0.33%			INTERMOUNTAIN HEALTH CARE, INC.	
INTERMOUNTAIN HEALTH CARE, INC.	62685CE3	8/3/2020	8/3/2020	0.15	17,500,000.00	17,500,000.00	0.24%			INTERMOUNTAIN HEALTH CARE, INC.	
KING COUNTY WASHINGTON SEWER SYSTEM	495289DQ0	8/7/2020	8/7/2020	0.15	6,300,000.00	6,300,000.00	0.09%	LANDESBANK HESSEN-THUERINGEN GIR		LANDESBANK HESSEN-THUERINGEN GIR	
LOS ANGELES DEPARTMENT OF WATER AND POWER	544495DL5	8/3/2020	8/3/2020	0.14	4,900,000.00	4,900,000.00	0.07%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
MASSACHUSETTS WATER RESOURCES AUTHORITY	576049A11	8/7/2020	8/7/2020	0.16	15,460,000.00	15,460,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
METROPOLITAN MUSEUM OF ART (THE)	649717N04	8/7/2020	8/7/2020	0.17	14,000,000.00	14,000,000.00	0.19%			METROPOLITAN MUSEUM OF ART (THE)	
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447XC2	8/7/2020	8/7/2020	0.18	20,000,000.00	20,000,000.00	0.27%	BANK OF AMERICA, NATIONAL ASSOCI			
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	649725C09	8/7/2020	8/7/2020	0.21	27,045,000.00	27,045,000.00	0.37%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XK56	8/3/2020	8/3/2020	0.14	19,615,000.00	19,615,000.00	0.27%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XK11	8/3/2020	8/3/2020	0.14	22,045,000.00	22,045,000.00	0.30%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NORTHWESTERN UNIVERSITY	45203HYX4	8/7/2020	8/7/2020	0.20	15,000,000.00	15,000,000.00	0.21%			NORTHWESTERN UNIVERSITY	

Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	39
Weighted Average Life:	43

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
OHIO WATER DEVELOPMENT AUTHORITY	67766WXX3	8/7/2020	8/7/2020	0.15	38,040,000.00	38,040,000.00	0.52%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
OHOHEALTH CORPORATION	3531867L7	8/7/2020	8/7/2020	0.16	9,000,000.00	9,000,000.00	0.12%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
OHOHEALTH CORPORATION	3531867M5	8/7/2020	8/7/2020	0.16	11,495,000.00	11,495,000.00	0.16%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PARTNERS HEALTHCARE SYSTEM, INC.	57586EH1	8/7/2020	8/7/2020	0.16	15,200,000.00	15,200,000.00	0.21%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PARTNERS HEALTHCARE SYSTEM, INC.	57586EH8	8/7/2020	8/7/2020	0.14	150,000.00	150,000.00	0.00%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PORTLAND MAINE (CITY OF)	7365594Y9	8/7/2020	8/7/2020	0.25	30,400,000.00	30,400,000.00	0.42%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	8/7/2020	8/7/2020	0.18	35,000,000.00	35,000,000.00	0.48%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743755AG5	8/7/2020	8/7/2020	0.33	60,000,000.00	60,000,000.00	0.82%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE HEALTH & SERVICES	743756AA6	8/7/2020	8/7/2020	0.19	35,950,000.00	35,950,000.00	0.49%	MUFJ BANK, LTD.-NEW YORK BRANCH		MUFJ BANK, LTD.-NEW YORK BRANCH	
PROVIDENCE ST. JOSEPH HEALTH	93978HG6F	8/7/2020	8/7/2020	0.20	17,740,000.00	17,740,000.00	0.24%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	93978HGG4	8/7/2020	8/7/2020	0.20	8,550,000.00	8,550,000.00	0.12%			PROVIDENCE ST. JOSEPH HEALTH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	913386GN4	8/3/2020	8/3/2020	0.10	13,000,000.00	13,000,000.00	0.18%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	8/7/2020	8/7/2020	0.16	35,025,000.00	35,025,000.00	0.48%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GSH9	8/7/2020	8/7/2020	0.10	20,000,000.00	20,000,000.00	0.27%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GSK2	8/3/2020	8/3/2020	0.10	12,000,000.00	12,000,000.00	0.16%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA MEDICAL CENTER 1913369KA7	8/3/2020	8/3/2020	0.10	22,005,000.00	22,005,000.00	0.30%			REGENTS OF THE UNIVERSITY OF CAL		
REGENTS OF THE UNIVERSITY OF CALIFORNIA MEDICAL CENTER 1913369KE9	8/3/2020	8/3/2020	0.14	23,100,000.00	23,100,000.00	0.32%			REGENTS OF THE UNIVERSITY OF CAL		
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417K4Y4	8/7/2020	8/7/2020	0.14	10,000,000.00	10,000,000.00	0.14%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
SENTARA HEALTHCARE	65588TAP4	8/7/2020	8/7/2020	0.15	5,000,000.00	5,000,000.00	0.07%			SENTARA HEALTHCARE	
SENTARA HEALTHCARE	65588TAQ2	8/7/2020	8/7/2020	0.17	13,365,000.00	13,365,000.00	0.18%			SENTARA HEALTHCARE	
STATE OF CALIFORNIA	13063A5X8	8/3/2020	8/3/2020	0.10	12,360,000.00	12,360,000.00	0.17%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
STATE OF TEXAS	882722Q63	8/7/2020	8/7/2020	0.20	22,735,000.00	22,735,000.00	0.31%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724LX3	8/7/2020	8/7/2020	0.28	52,000,000.00	52,000,000.00	0.71%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TEXAS HEALTH RESOURCES	87638TC66	8/7/2020	8/7/2020	0.20	16,000,000.00	16,000,000.00	0.22%			TEXAS HEALTH RESOURCES	
TEXAS HEALTH RESOURCES	87638TCJ0	8/7/2020	8/7/2020	0.20	15,000,000.00	15,000,000.00	0.21%			TEXAS HEALTH RESOURCES	
THE CHARLOTTE-MECKLENBURG HOSPITAL AUTHORITY	160853MS3	8/3/2020	8/3/2020	0.16	7,500,000.00	7,500,000.00	0.10%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
THE UNIVERSITY OF TEXAS SYSTEM	91514AEY7	8/7/2020	8/7/2020	0.14	31,900,000.00	31,900,000.00	0.44%			THE UNIVERSITY OF TEXAS SYSTEM	
TRBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RD19	8/3/2020	8/3/2020	0.13	15,000,000.00	15,000,000.00	0.21%			CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BC1	8/7/2020	8/7/2020	0.16	25,000,000.00	25,000,000.00	0.34%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	8/7/2020	8/7/2020	0.16	25,000,000.00	25,000,000.00	0.34%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINCS AUTHORITY 915280CN1	8/3/2020	8/3/2020	0.14	21,090,000.00	21,090,000.00	0.29%			BMO HARRIS BANK NATIONAL ASSOCIA	BMO HARRIS BANK NATIONAL ASSOCIA	
TOTAL - VARIABLE RATE DEMAND NOTE					1,287,315,000.00	1,287,315,000.00	17.26%				

TOTAL INVESTMENT PORTFOLIO	7,401,857,000.00	7,402,480,861.72	101.63%
NET OTHER ASSETS/LIABILITIES		-118,914,339.20	-1.63%
TOTAL NET ASSETS		7,283,566,531.52	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: August 7, 2020

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	44
Weighted Average Life:	55

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WG21	7/2/2020	7/2/2020	0.09	38,000,000.00	37,999,810.00	0.52%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHL8	8/20/2020	8/20/2020	0.14	50,000,000.00	49,989,800.00	0.69%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHT1	8/27/2020	8/27/2020	0.15	13,300,000.00	13,296,807.20	0.18%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ATLANTIC ASSET SECURITIZATION LLC	04821TGM1	7/21/2020	7/21/2020	0.17	16,148,000.00	16,146,389.60	0.22%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
ATLANTIC ASSET SECURITIZATION LLC	04821TF3	9/15/2020	9/15/2020	0.14	25,000,000.00	24,992,353.50	0.34%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
COLLATERALIZED COMMERCIAL PAPER V CO., LLC	19424MHK8	10/5/2020	10/5/2020	0.23	20,500,000.00	20,487,350.89	0.28%	JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
COLUMBIA FUNDING COMPANY, LLC	19767CG67	7/6/2020	7/6/2020	0.10	25,000,000.00	24,999,570.75	0.34%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLUMBIA FUNDING COMPANY, LLC	19767CJ31	9/3/2020	9/3/2020	0.28	50,000,000.00	49,974,993.00	0.69%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
KELLS FUNDING, LLC	48803NGE1	8/20/2020	8/20/2020	0.13	25,000,000.00	24,995,254.25	0.34%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
KELLS FUNDING, LLC	48803TPA6	9/10/2020	9/10/2020	0.20	30,000,000.00	29,988,240.00	0.41%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LMA-AMERICAS LLC	53944QJ84	9/8/2020	9/8/2020	0.23	25,000,000.00	24,988,673.50	0.34%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
LMA-AMERICAS LLC	53944QK90	10/9/2020	10/9/2020	0.27	20,000,000.00	19,984,793.80	0.27%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LJH8	9/17/2020	9/17/2020	0.19	20,687,000.00	20,678,374.76	0.28%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LJH7	9/21/2020	9/21/2020	0.20	15,400,000.00	15,392,756.92	0.21%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJU7	9/28/2020	9/28/2020	0.21	50,000,000.00	49,973,750.00	0.69%	BNP PARIBAS	BNP PARIBAS		
OLD LINE FUNDING CORP	67984RH33	7/7/2020	7/7/2020	0.38	43,000,000.00	43,000,860.00	0.59%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
REGENCY MARKETS NO. 1, LLC	75898R064	7/8/2020	7/8/2020	0.12	26,985,000.00	26,984,256.29	0.37%	HSBC BANK PLC	HSBC BANK PLC		
RIDGEFIELD FUNDING COMPANY, LLC	75852JK52	10/5/2020	10/5/2020	0.27	75,000,000.00	74,946,043.50	1.03%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AG93	7/9/2020	7/9/2020	0.09	28,111,000.00	28,110,346.42	0.39%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LH96	8/25/2020	8/25/2020	0.26	35,000,000.00	34,985,790.00	0.48%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
THUNDER BAY FUNDING, LLC	88602TKN2	10/22/2020	10/22/2020	0.19	15,000,000.00	14,990,880.00	0.21%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LG88	7/8/2020	7/8/2020	0.19	25,000,000.00	24,998,922.25	0.34%	NATIXIS	NATIXIS		
VICTORY RECEIVABLES CORPORATION	92646KJ11	9/1/2020	9/1/2020	0.31	16,563,000.00	16,554,043.56	0.23%	MUFG BANK, LTD.	MUFG BANK, LTD.		
TOTAL: ASSET BACKED COMMERCIAL PAPER					688,684,000.00	688,460,069.19	9.47%				
BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	60,384,000.00	60,389,629.60	0.83%				
BANCO SANTANDER, S.A.	05971YAA7	7/13/2020	8/13/2020	0.43	52,000,000.00	52,014,788.68	0.72%				
BANK OF MONTREAL	06370RZV0	9/11/2020	9/11/2020	0.39	60,550,000.00	60,565,509.88	0.83%		BANK OF MONTREAL		
BANK OF MONTREAL	06370RZ66	7/9/2020	10/9/2020	0.48	10,000,000.00	10,006,410.80	0.14%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	06417MBW4	7/1/2020	9/14/2020	0.48	29,650,000.00	29,657,912.70	0.41%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05588FGP6	7/9/2020	10/9/2020	1.52	15,485,000.00	15,494,171.92	0.21%		BNP PARIBAS		
CANADIAN IMPERIAL BANK OF COMMERCE	13606B3M6	7/1/2020	7/10/2020	0.36	30,000,000.00	30,000,266.10	0.41%				
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	40,000,000.00	40,040,898.40	0.56%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE92	7/1/2020	11/18/2020	0.29	27,000,000.00	27,008,357.31	0.37%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	7/1/2020	10/2/2020	0.56	13,550,000.00	13,563,084.15	0.19%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LH66	7/1/2020	8/7/2020	0.37	11,000,000.00	11,002,310.22	0.15%		CREDIT SUISSE AG		
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AKF8	7/13/2020	9/11/2020	0.27	34,000,000.00	33,996,492.56	0.47%				
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AND0	10/14/2020	10/14/2020	0.29	10,000,000.00	10,000,734.70	0.14%				
MUFG BANK, LTD.-NEW YORK BRANCH	60683BYA5	7/13/2020	7/13/2020	0.33	10,000,000.00	10,000,645.40	0.14%		MUFG BANK, LTD.		
NATIONAL BANK OF KUWAIT S.A.K.P.	63376DCM5	7/6/2020	7/6/2020	0.70	60,000,000.00	60,005,608.20	0.83%				
NATIONAL BANK OF KUWAIT S.A.K.P.	63376DCD0	7/7/2020	7/7/2020	0.55	15,000,000.00	15,001,166.25	0.21%				
NATIONWIDE BUILDING SOCIETY	219888708	7/6/2020	7/6/2020	0.36	71,000,000.00	70,995,762.01	0.98%				
NATIONWIDE BUILDING SOCIETY	219926502	7/7/2020	7/7/2020	0.21	55,000,000.00	54,997,754.35	0.76%				
NATIXIS-NEW YORK BRANCH	63873GEH3	7/1/2020	2/12/2021	0.33	48,900,000.00	48,904,008.82	0.67%		NATIXIS		
NORDEA BANK ABP	65558TR20	7/2/2020	7/2/2020	0.36	50,000,000.00	50,000,592.00	0.69%				
NORDEA BANK ABP-NEW YORK BRANCH	65558TN77	7/23/2020	10/23/2020	1.20	75,000,000.00	75,041,586.75	1.03%				
NORINCHUKIN BANK (THE)	65602VF76	8/19/2020	8/19/2020	0.30	15,000,000.00	15,001,247.25	0.21%				
NORINCHUKIN BANK (THE)	65602VH58	9/1/2020	9/1/2020	0.30	20,000,000.00	20,001,221.20	0.28%				
NORINCHUKIN BANK (THE)	65602VJ31	8/21/2020	8/21/2020	0.29	20,000,000.00	20,001,326.20	0.28%				
NORINCHUKIN BANK (THE)	65602VN28	9/18/2020	9/18/2020	0.32	20,000,000.00	20,001,197.80	0.28%				
NORINCHUKIN BANK (THE)	65602VZK7	9/8/2020	9/8/2020	0.97	21,000,000.00	21,028,246.68	0.29%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85329V4X5	8/21/2020	8/21/2020	1.25	25,000,000.00	25,035,351.50	0.34%				
SUMITOMO MITSUI BANKING CORPORATION	86565BLX7	8/28/2020	8/28/2020	0.78	9,867,000.00	9,874,337.10	0.14%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CCU1	8/10/2020	8/10/2020	0.50	40,000,000.00	40,015,844.40	0.55%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CF2A	8/26/2020	8/26/2020	0.30	25,000,000.00	25,004,587.50	0.34%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CGS2	9/25/2020	9/25/2020	0.30	35,000,000.00	35,003,967.25	0.48%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK, LIMITED	213356364	9/9/2020	9/9/2020	0.25	20,000,000.00	19,990,262.00	0.28%				
SUMITOMO MITSUI TRUST BANK, LIMITED	86564GB59	8/6/2020	8/6/2020	0.68	25,000,000.00	25,013,765.50	0.34%				
SVENSKA HANDELSBANKEN AB	83050PEX3	7/16/2020	10/16/2020	1.35	18,322,000.00	18,322,048.15	0.25%				
SVENSKA HANDELSBANKEN AB	83050PHN2	7/6/2020	10/5/2020	1.45	115,000,000.00	115,030,323.20	1.58%				
SVENSKA HANDELSBANKEN AB	86958JU49	9/11/2020	9/11/2020	0.59	20,010,000.00	20,023,014.50	0.28%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RA73	7/22/2020	7/22/2020	0.41	17,000,000.00	17,002,546.26	0.23%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	36,989,000.00	37,008,217.63	0.51%				
TOTAL: CERTIFICATE OF DEPOSIT					1,261,707,000.00	1,262,655,204.92	17.36%				
ABN AMRO FUNDING USA LLC	00084BG65	7/6/2020	7/6/2020	0.18	60,000,000.00	59,998,170.00	0.83%				
BANK OF NOVA SCOTIA (THE)	06417LMG9	7/17/2020	7/17/2020	0.40	20,000,000.00	20,002,303.00	0.28%		BANK OF NOVA SCOTIA (THE)		

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	44
Weighted Average Life:	55

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667K0M42	12/4/2020	12/4/2020	0.29	15,000,000.00	14,981,225.40	0.21%				
BPCE	05571BM18	12/1/2020	12/1/2020	0.23	23,000,000.00	22,977,272.09	0.32%		NATIXIS		
BPCE	05571BNF6	1/15/2021	1/15/2021	0.25	34,455,000.00	34,408,147.06	0.47%		NATIXIS		
CANADIAN IMPERIAL BANK OF COMMERCE	13698CKB7	7/20/2020	8/20/2020	0.26	75,000,000.00	75,010,637.25	1.03%				
CHINA CONSTRUCTION BANK CORPORATION	16891MGV5	7/29/2020	7/29/2020	0.23	30,000,000.00	29,994,514.20	0.41%				
CHINA CONSTRUCTION BANK CORPORATION	16891MHM2	9/21/2020	9/21/2020	0.52	20,000,000.00	19,975,976.20	0.27%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.15	30,000,000.00	29,986,860.00	0.41%			CITIBANK, NATIONAL ASSOCIATION	
CNPFC FINANCE (HK) LIMITED	12623KG76	7/7/2020	7/7/2020	0.32	30,000,000.00	29,998,133.40	0.41%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	9/17/2020	9/17/2020	0.41	60,000,000.00	60,020,517.00	0.83%				
DNB BANK ASA	2332K4KN3	7/24/2020	2/24/2021	0.28	28,400,000.00	26,403,241.13	0.36%				
EUROPEAN INVESTMENT BANK	29878RG28	7/2/2020	7/2/2020	0.08	75,000,000.00	74,999,662.50	1.03%				
FIRST ABU DHABI BANK P.J.S.C.	31849HG9H	7/17/2020	7/17/2020	0.10	33,000,000.00	32,998,394.88	0.45%				
FIRST ABU DHABI BANK P.J.S.C.	31849HK1	8/19/2020	8/19/2020	0.14	35,000,000.00	34,993,048.65	0.48%				
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BGU5	7/28/2020	7/28/2020	0.29	30,841,000.00	30,834,163.48	0.42%				
ING (U.S.) FUNDING LLC	44988GBW7	7/10/2020	8/10/2020	0.35	103,000,000.00	103,006,185.15	1.42%		ING BANK N.V.		
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GK55	10/26/2020	10/26/2020	0.27	55,000,000.00	54,952,228.45	0.76%			LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	
MACQUARIE BANK LIMITED	55607NH41	7/9/2020	7/9/2020	0.43	10,000,000.00	10,000,695.20	0.14%				
NATIONAL AUSTRALIA BANK LIMITED	63254GM88	9/5/2020	11/5/2020	0.67	40,000,000.00	40,017,890.80	0.55%				
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	9/3/2020	12/3/2020	0.46	9,737,000.00	9,741,132.77	0.13%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PG78	7/7/2020	7/7/2020	0.07	100,000,000.00	99,998,639.00	1.38%				
NATIONWIDE BUILDING SOCIETY	63858EG80	7/8/2020	7/8/2020	0.14	55,000,000.00	54,998,276.85	0.76%				
NORDEA BANK ABP	65558JPQ4	2/24/2021	2/24/2021	0.32	30,000,000.00	29,937,063.30	0.41%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CJ9J	9/3/2020	9/3/2020	0.44	75,000,000.00	75,019,668.00	1.03%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	8/7/2020	8/7/2020	0.59	35,708,000.00	35,710,490.28	0.49%				
SOCIETE GENERALE	83369BJ23	9/2/2020	9/2/2020	0.17	20,000,000.00	19,993,991.20	0.28%		SOCIETE GENERALE		
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.26	13,000,000.00	12,987,325.00	0.18%		SOCIETE GENERALE		
SUMITOMO MITSUI TRUST BANK LIMITED	86563GH70	8/7/2020	8/7/2020	0.15	50,000,000.00	49,992,294.50	0.69%				
TORONTO-DOMINION BANK (THE)	89119AG69	7/6/2020	7/6/2020	0.09	89,250,000.00	89,248,661.25	1.23%				
UBS AG-LONDON BRANCH	90276LJP2	7/16/2020	7/16/2020	1.17	50,000,000.00	50,002,524.50	0.69%				
WESTPAC BANKING CORPORATION	96120CAH9	7/30/2020	10/30/2020	0.89	80,000,000.00	80,029,470.80	0.83%			WESTPAC BANKING CORPORATION	
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					1,393,391,000.00	1,393,218,801.29	19.17%				
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.20	30,000,000.00	29,984,267.40	0.41%				
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.18	85,000,000.00	84,961,750.00	1.17%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2H05	8/31/2020	8/31/2020	0.28	40,000,000.00	39,980,504.40	0.55%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2P24	2/2/2021	2/2/2021	0.45	46,400,000.00	46,275,258.70	0.64%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2PR9	2/25/2021	2/25/2021	0.47	48,500,000.00	48,349,650.00	0.67%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					249,900,000.00	249,551,430.50	3.43%				
DBS BANK LTD	N/A	7/2/2020	7/2/2020	0.12	200,000,000.00	199,987,964.00	2.75%				
HSBC BANK PLC	N/A	7/1/2020	7/1/2020	0.12	50,000,000.00	50,000,000.00	0.69%		HSBC BANK PLC		
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					250,000,000.00	249,987,964.00	3.44%				
BNG BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.09	39,000,000.00	38,994,130.50	0.54%				
DEXIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.15	25,000,000.00	24,992,562.50	0.34%			KINGDOM OF BELGIUM	
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					64,000,000.00	63,986,693.00	0.88%				
BPCE	05578DAU6	2/3/2021	2/3/2021	2.65	21,161,000.00	21,436,291.49	0.29%		NATIXIS		
MACQUARIE BANK LIMITED	55606PAP9	7/29/2020	7/29/2020	2.85	22,357,000.00	22,399,144.51	0.31%				
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	42,008,000.00	42,205,574.97	0.58%			MUFG BANK, LTD.	
TOYOTA MOTOR CREDIT CORPORATION	89236TPP4	7/1/2020	10/23/2020	0.48	65,000,000.00	64,999,366.25	0.89%				
UBS AG-LONDON BRANCH	902674XK1	12/1/2020	12/1/2020	2.45	42,362,000.00	42,633,215.93	0.59%				
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5Y9	7/15/2020	7/15/2020	0.40	60,000,000.00	59,998,833.60	0.83%				
TOTAL: OTHER INSTRUMENT					252,888,000.00	253,072,426.75	3.49%				
EXXON MOBIL CORPORATION	54834RAC3	7/1/2020	7/1/2020	0.10	30,000,000.00	30,000,000.00	0.41%			EXXON MOBIL CORPORATION	
NEW YORK (STATE OF)	64990FXG4	3/31/2021	3/31/2021	5.00	20,750,000.00	21,479,970.48	0.30%				
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WUS7	7/1/2020	7/1/2020	0.12	15,000,000.00	15,000,000.00	0.21%			BANK OF AMERICA, NATIONAL ASSOCIATION	BANK OF AMERICA, NATIONAL ASSOCIATION
UNITED STATES DEPARTMENT OF THE TREASURY	34061YAG5	1/28/2021	1/28/2021	0.55	28,000,000.00	27,992,000.40	0.39%				
TOTAL: OTHER MUNICIPAL SECURITY					93,750,000.00	94,471,970.88	1.30%				
BOFA SECURITIES, INC.	N/A	7/1/2020	7/1/2020	0.83	135,000,000.00	135,000,000.00	1.86%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BOFA SECURITIES, INC.	N/A	7/1/2020	7/1/2020	0.18	50,000,000.00	50,000,066.00	0.69%		BANK OF AMERICA, NATIONAL ASSOCIATION		
ING FINANCIAL MARKETS LLC	N/A	7/1/2020	7/1/2020	0.18	25,000,000.00	25,000,033.00	0.34%		ING BANK N.V.		
MIZUHO SECURITIES USA LLC	N/A	7/1/2020	7/1/2020	0.63	30,000,000.00	30,000,410.10	0.41%				
MUFG SECURITIES AMERICAS INC.	N/A	7/1/2020	7/1/2020	0.25	110,000,000.00	110,000,356.40	1.51%			MUFG BANK, LTD.	
SCOTIA CAPITAL (USA) INC.	N/A	7/1/2020	7/1/2020	0.33	45,000,000.00	45,000,244.35	0.62%			BANK OF NOVA SCOTIA (THE)	
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					395,000,000.00	395,001,109.85	5.43%				

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	44
Weighted Average Life:	55

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PAU5	7/8/2020	7/8/2020	0.34	10,000,000.00	10,000,000.00	0.14%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PBA8	7/7/2020	7/7/2020	0.38	2,000,000.00	2,000,000.00	0.03%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PBG5	7/7/2020	7/7/2020	-	3,000,000.00	3,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE		
TOTAL: U.S. GOVERNMENT AGENCY DEBT					15,000,000.00	15,000,000.00	0.21%					
ABN AMRO BANK N.V. ^(a)	N/A	7/1/2020	7/1/2020	0.09	36,956,521.74	36,956,479.24	0.51%					
BANK OF AMERICA, NATIONAL ASSOCIATION ^(b)	N/A	7/1/2020	7/1/2020	0.09	21,739,130.43	21,739,105.43	0.30%					
BANK OF NOVA SCOTIA (THE) ^(c)	N/A	7/1/2020	7/1/2020	0.09	65,217,391.30	65,217,316.30	0.90%					
BOFA SECURITIES, INC. ^(d)	N/A	7/1/2020	7/1/2020	0.09	76,086,956.53	76,086,869.03	1.05%					
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					200,000,000.00	199,999,770.00	2.75%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.15	72,500,000.00	72,475,178.90	1.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.16	2,100,000.00	2,099,026.13	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.16	140,000,000.00	139,929,689.20	1.93%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.16	114,100,000.00	114,040,097.50	1.57%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.12	467,700,000.00	467,690,744.22	6.43%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.11	4,400,000.00	4,399,825.23	0.06%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.12	4,800,000.00	4,799,686.66	0.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963G2	7/28/2020	7/28/2020	0.13	100,000.00	99,990.06	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.17	102,500,000.00	102,417,316.33	1.41%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963M9	8/4/2020	8/4/2020	0.14	198,700,000.00	198,674,665.75	2.73%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.14	1,700,000.00	1,699,381.63	0.02%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.16	75,200,000.00	75,165,241.06	1.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.15	102,000,000.00	101,937,950.34	1.40%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.16	52,800,000.00	52,765,218.00	0.73%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965Z3	7/16/2020	7/16/2020	0.13	480,150,000.00	480,124,494.43	6.61%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796T01	8/13/2020	8/13/2020	0.14	113,800,000.00	113,781,649.75	1.57%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796U83	7/2/2020	7/2/2020	0.09	35,600,000.00	35,599,908.51	0.49%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WV5	7/9/2020	7/9/2020	0.12	168,100,000.00	168,095,703.36	2.31%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WX3	7/23/2020	7/23/2020	0.12	11,000,000.00	10,999,176.54	0.15%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WY1	7/30/2020	7/30/2020	0.13	19,100,000.00	19,097,999.85	0.26%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.12	95,800,000.00	95,788,504.00	1.32%					
TOTAL: U.S. TREASURY DEBT					2,262,150,000.00	2,261,681,447.45	31.42%					
ALASKA HOUSING FINANCE CORPORATION	011839N99	7/7/2020	7/7/2020	0.25	18,600,000.00	18,600,000.00	0.26%			ALASKA HOUSING FINANCE CORPORATI		
ALASKA HOUSING FINANCE CORPORATION	011839VW4	7/7/2020	7/7/2020	0.27	45,800,000.00	45,800,000.00	0.63%			ALASKA HOUSING FINANCE CORPORATI		
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	7/8/2020	7/8/2020	0.13	20,000,000.00	20,000,000.00	0.28%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION	
EXXON MOBIL CORPORATION	270777AD7	7/1/2020	7/1/2020	0.12	20,000,000.00	20,000,000.00	0.28%			EXXON MOBIL CORPORATION		
EXXON MOBIL CORPORATION	919061BU4	7/1/2020	7/1/2020	0.12	135,000.00	135,000.00	0.00%			EXXON MOBIL CORPORATION		
LOS ANGELES UNIFIED SCHOOL DISTRICT	544647BY5	7/1/2020	7/1/2020	2.38	12,500,000.00	12,500,000.00	0.17%					
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	575579E94	7/8/2020	7/8/2020	0.11	1,690,000.00	1,690,000.00	0.02%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447XC2	7/8/2020	7/8/2020	0.16	20,000,000.00	20,000,000.00	0.28%	BANK OF AMERICA, NATIONAL ASSOCI				
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GCG9	7/8/2020	7/8/2020	0.19	27,045,000.00	27,045,000.00	0.37%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O	
PARTNERS HEALTHCARE SYSTEM, INC.	57586EHJ8	7/8/2020	7/8/2020	0.14	150,000.00	150,000.00	0.00%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PORTLAND MAINE (CITY OF)	7365594Y8	7/7/2020	7/7/2020	0.29	30,400,000.00	30,400,000.00	0.42%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
PRESBYTERIAN HEALTHCARE SERVICES	647370J0	7/7/2020	7/7/2020	0.15	35,000,000.00	35,000,000.00	0.48%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PROVIDENCE HEALTH & SERVICES	743755AG5	7/7/2020	7/7/2020	0.37	60,000,000.00	60,000,000.00	0.83%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
PROVIDENCE HEALTH & SERVICES	743755AA6	7/7/2020	7/7/2020	0.20	35,950,000.00	35,950,000.00	0.49%	MUFG BANK, LTD.-NEW YORK BRANCH				
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	7/7/2020	7/7/2020	0.16	35,025,000.00	35,025,000.00	0.48%			REGENTS OF THE UNIVERSITY OF CAL		
THE UNIVERSITY OF TEXAS SYSTEM	91514AEY7	7/7/2020	7/7/2020	0.16	31,900,000.00	31,900,000.00	0.44%			THE UNIVERSITY OF TEXAS SYSTEM		
TOTAL: VARIABLE RATE DEMAND NOTE					394,195,000.00	394,195,000.00	5.42%					
TOTAL INVESTMENT PORTFOLIO					7,520,675,900.00	7,521,281,887.83	103.48%					
NET OTHER ASSETS/LIABILITIES						-252,974,397.74	-3.48%					
TOTAL NET ASSETS						7,268,307,490.09	100.00%					

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preterlined date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	44
Weighted Average Life:	55

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
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Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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 Date of first use: July 8, 2020

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	40
Weighted Average Life:	61

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WF55	6/5/2020	6/5/2020	0.06	37,216,000.00	37,215,565.69	0.54%	MUFJ BANK, LTD.	MUFJ BANK, LTD.		
ALBION CAPITAL LLC	01329WHL8	8/20/2020	8/20/2020	0.20	50,000,000.00	49,976,483.50	0.73%	MUFJ BANK, LTD.	MUFJ BANK, LTD.		
ATLANTIC ASSET SECURITIZATION LLC	04821TF03	6/24/2020	6/24/2020	0.18	50,000,000.00	49,993,572.00	0.73%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
ATLANTIC ASSET SECURITIZATION LLC	04821TFJ3	9/15/2020	9/15/2020	0.26	25,000,000.00	24,980,062.25	0.37%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
BARTON CAPITAL S.A.	06945LV4	7/29/2020	7/29/2020	0.23	25,000,000.00	24,990,214.50	0.37%	SOCIETE GENERALE	SOCIETE GENERALE		
BARTON CAPITAL S.A.	06945LHR2	8/25/2020	8/25/2020	0.25	55,000,000.00	54,966,523.15	0.80%	SOCIETE GENERALE	SOCIETE GENERALE		
CHARIOT FUNDING LLC	15963TH06	8/3/2020	8/3/2020	0.17	50,000,000.00	49,984,233.50	0.73%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		JPMORGAN CHASE BANK, NATIONAL AS
KELLS FUNDING, LLC	48803NGE1	8/20/2020	8/20/2020	0.22	25,000,000.00	24,987,146.50	0.37%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LIBERTY STREET FUNDING LLC	53127TFR9	6/25/2020	6/25/2020	0.18	27,261,000.00	27,257,258.43	0.40%	BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)		
LMA-AMERICAS LLC	53944QJ84	9/8/2020	9/8/2020	0.28	25,000,000.00	24,980,166.75	0.37%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LJH8	9/17/2020	9/17/2020	0.29	20,687,000.00	20,688,438.59	0.30%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LJM7	9/21/2020	9/21/2020	0.30	15,400,000.00	15,385,487.66	0.22%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJU7	9/28/2020	9/28/2020	0.38	50,000,000.00	49,935,441.50	0.73%	BNP PARIBAS	BNP PARIBAS		
OLD LINE FUNDING CORP	67984RH3	6/8/2020	7/7/2020	0.45	43,000,000.00	43,004,945.00	0.63%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
REGENCY MARKETS NO. 1, LLC	758890F65	6/8/2020	6/8/2020	0.12	25,000,000.00	24,999,139.00	0.37%	HSBC BANK PLC	HSBC BANK PLC		
RIDGEFIELD FUNDING COMPANY, LLC	76582EDT9	6/5/2020	6/5/2020	0.55	100,000,000.00	100,006,889.00	1.48%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AG93	7/9/2020	7/9/2020	0.17	28,111,000.00	28,105,429.24	0.41%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGL6	7/20/2020	7/20/2020	0.24	30,000,000.00	29,989,556.70	0.44%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LHR6	8/25/2020	8/25/2020	0.24	70,000,000.00	69,958,420.00	1.02%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
THUNDER BAY FUNDING, LLC	88602TFN8	6/22/2020	6/22/2020	0.13	27,261,000.00	27,258,691.81	0.40%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
THUNDER BAY FUNDING, LLC	88602TKN2	10/22/2020	10/22/2020	0.30	15,000,000.00	14,982,054.15	0.22%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LG88	7/8/2020	7/8/2020	0.21	25,000,000.00	24,994,250.00	0.37%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					618,936,000.00	618,619,995.92	11.86%				

BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	60,384,000.00	60,397,672.15	0.88%				
BANCO SANTANDER, S.A.	05971YAA7	6/15/2020	8/13/2020	0.44	52,000,000.00	52,022,183.72	0.76%				
BANK OF MONTREAL	06370R2V0	6/11/2020	9/11/2020	0.85	60,550,000.00	60,571,627.85	0.89%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R2X6	6/9/2020	10/9/2020	0.52	80,000,000.00	80,059,996.80	1.17%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	0641TMBW4	6/1/2020	9/14/2020	0.45	29,650,000.00	29,661,123.79	0.43%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	0641TMC08	6/22/2020	9/21/2020	1.32	40,000,000.00	40,020,946.00	0.58%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	0641TME15	6/4/2020	6/4/2020	0.56	35,000,000.00	35,002,453.15	0.51%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05588FGP6	7/9/2020	10/9/2020	1.52	15,485,000.00	15,497,004.28	0.23%		BNP PARIBAS		
CANADIAN IMPERIAL BANK OF COMMERCE	13606B3M6	6/1/2020	7/10/2020	0.33	30,000,000.00	30,001,266.00	0.44%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XNV4	6/29/2020	10/27/2020	0.33	30,000,000.00	30,005,761.20	0.44%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	40,000,000.00	40,061,116.80	0.59%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE62	6/1/2020	11/18/2020	0.27	27,000,000.00	27,001,944.54	0.39%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	6/1/2020	10/2/2020	0.54	13,550,000.00	13,565,354.18	0.20%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LUH6	6/1/2020	8/7/2020	0.35	11,000,000.00	11,002,993.43	0.16%		CREDIT SUISSE AG		
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	60683BYQ0	6/9/2020	6/9/2020	0.30	35,000,000.00	35,001,937.95	0.51%		MUFJ BANK, LTD.		
MIZUHO BANK, LTD-NEW YORK BRANCH	60719AKF8	6/11/2020	9/11/2020	0.30	34,000,000.00	33,980,910.70	0.50%				
MUFJ BANK, LTD-NEW YORK BRANCH	60683BYA5	6/15/2020	7/13/2020	0.34	10,000,000.00	10,001,803.20	0.15%		MUFJ BANK, LTD.		
NATIONAL BANK OF KUWAIT S.A.K.P	63376CDM5	7/6/2020	7/6/2020	0.70	60,000,000.00	60,026,013.00	0.88%				
NATIONAL BANK OF KUWAIT S.A.K.P	63376CDT0	7/7/2020	7/7/2020	0.55	15,000,000.00	15,004,173.30	0.22%				
NATIXIS-NEW YORK BRANCH	63873GEH3	6/1/2020	2/12/2021	0.31	48,900,000.00	48,880,328.51	0.71%		NATIXIS		
NORDEA BANK ABP	65558TR20	6/2/2020	7/2/2020	0.51	50,000,000.00	50,009,827.00	0.73%				
NORDEA BANK ABP-NEW YORK BRANCH	65558TNY7	7/23/2020	10/23/2020	1.20	75,000,000.00	75,052,810.50	1.10%				
NORINCHUKIN BANK (THE)	65602VF76	8/19/2020	8/19/2020	0.30	15,000,000.00	15,000,920.10	0.22%				
NORINCHUKIN BANK (THE)	65602VH58	9/1/2020	9/1/2020	0.30	20,000,000.00	19,999,893.20	0.29%				
NORINCHUKIN BANK (THE)	65602VJ31	8/21/2020	8/21/2020	0.29	20,000,000.00	20,000,465.60	0.29%				
NORINCHUKIN BANK (THE)	65602VZK7	9/8/2020	9/8/2020	0.97	21,000,000.00	21,039,551.61	0.31%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	7/16/2020	10/16/2020	1.35	18,322,000.00	18,334,842.11	0.27%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PHN2	7/8/2020	10/5/2020	1.45	135,000,000.00	135,046,813.95	1.97%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85329V4X5	8/21/2020	8/21/2020	1.25	25,000,000.00	25,052,430.25	0.37%				
SUMITOMO MITSUI BANKING CORPORATION	86566BLK7	8/28/2020	8/28/2020	0.78	9,867,000.00	9,878,198.75	0.14%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86566CCU1	8/10/2020	8/10/2020	0.50	40,000,000.00	40,023,423.60	0.58%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86566CF42	8/26/2020	8/26/2020	0.30	25,000,000.00	25,000,924.00	0.37%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86566CSQ2	9/25/2020	9/25/2020	0.30	35,000,000.00	35,000,000.00	0.51%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK LIMITED	213356384	9/9/2020	9/9/2020	0.39	20,000,000.00	19,977,936.60	0.29%				
SUMITOMO MITSUI TRUST BANK LIMITED	86564GBS9	8/6/2020	8/6/2020	0.68	25,000,000.00	25,022,409.00	0.37%				
SVENSKA HANDELSBANKEN AB	86958JU49	6/18/2020	9/11/2020	1.17	20,010,000.00	20,028,510.25	0.29%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RA23	6/22/2020	7/22/2020	0.39	17,000,000.00	17,004,917.76	0.25%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	36,989,000.00	37,013,752.67	0.54%				
TOTAL: CERTIFICATE OF DEPOSIT					1,335,707,000.00	1,336,254,337.50	19.53%				

ABN AMRO FUNDING USA LLC	00084BG65	7/6/2020	7/6/2020	0.20	60,000,000.00	59,987,289.80	0.88%				
BANK OF NOVA SCOTIA (THE)	0641TLM09	6/17/2020	7/17/2020	0.39	20,000,000.00	20,005,344.00	0.29%		BANK OF NOVA SCOTIA (THE)		
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667K0JQ7	9/24/2020	9/24/2020	0.26	16,090,000.00	16,076,551.50	0.23%				

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:		40											
Weighted Average Life:		61											
Issuer	Cusip	Effective Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KOM42	12/4/2020	12/4/2020	0.39	15,000,000.00	14,969,681.25	0.22%						
BARCLAYS US CCP FUNDING LLC	06742QW24	6/25/2020	6/25/2020	0.34	15,000,000.00	14,996,186.25	0.22%		BARCLAYS BANK PLC				
BPCE	05571BM18	12/1/2020	12/1/2020	0.37	23,000,000.00	22,996,388.09	0.34%		NATIXIS				
BPCE	05571BNF6	1/15/2021	1/15/2021	0.43	34,455,000.00	34,360,817.26	0.50%		NATIXIS				
CANADIAN IMPERIAL BANK OF COMMERCE	13698CK87	6/22/2020	8/20/2020	0.24	150,000,000.00	150,020,184.00	2.19%						
CHINA CONSTRUCTION BANK CORPORATION	16891MGV5	7/29/2020	7/29/2020	0.51	30,000,000.00	29,974,024.20	0.44%						
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.22	30,000,000.00	29,974,333.20	0.44%		CITIBANK NATIONAL ASSOCIATION				
CNPFC FINANCE (HK) LIMITED	12623KF44	6/4/2020	6/4/2020	0.26	30,000,000.00	29,998,715.10	0.44%						
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	6/17/2020	9/17/2020	0.95	60,000,000.00	60,027,973.80	0.88%						
COOPERATIVE RABOBANK U.A.	21687AF16	6/1/2020	6/1/2020	0.07	30,000,000.00	29,999,814.90	0.44%		COOPERATIVE RABOBANK UA				
DNB BANK ASA	2332KAKN3	6/24/2020	2/24/2021	0.27	28,400,000.00	26,396,254.63	0.39%						
FIRST ABU DHABI BANK P.J.S.C.	31849HG9	7/17/2020	7/17/2020	0.14	33,000,000.00	32,993,576.88	0.48%						
FIRST ABU DHABI BANK P.J.S.C.	31849HK1	8/19/2020	8/19/2020	0.20	35,000,000.00	34,983,975.95	0.51%						
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BGU5	7/28/2020	7/28/2020	0.57	30,841,000.00	30,811,701.05	0.45%						
ING (U.S.) FUNDING LLC	44988GBW7	6/10/2020	8/10/2020	0.39	103,000,000.00	103,016,895.09	1.51%		ING BANK N.V.				
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51488QK55	10/26/2020	10/26/2020	0.28	55,000,000.00	54,935,833.15	0.80%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE				
MACQUARIE BANK LIMITED	55607NH41	6/9/2020	7/9/2020	0.47	10,000,000.00	10,002,926.30	0.15%						
NATIONAL AUSTRALIA BANK LIMITED	63254GM88	9/5/2020	11/5/2020	0.67	40,000,000.00	40,022,213.60	0.58%						
NATIONAL AUSTRALIA BANK LIMITED	63254GM83	6/3/2020	12/3/2020	1.58	9,737,000.00	9,741,888.75	0.14%						
NATIONWIDE BUILDING SOCIETY	6385EG80	7/8/2020	7/8/2020	0.18	55,000,000.00	54,989,183.15	0.80%						
NORDEA BANK ABP	65558JP04	2/24/2021	2/24/2021	0.38	30,000,000.00	29,914,183.20	0.44%						
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CJ9	6/3/2020	9/3/2020	1.56	75,000,000.00	75,028,416.00	1.10%						
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	8/7/2020	8/7/2020	0.59	35,708,000.00	35,712,570.62	0.52%						
SOCIETE GENERALE	83368YD4	6/1/2020	6/15/2020	0.42	6,500,000.00	6,500,327.99	0.10%		SOCIETE GENERALE				
SOCIETE GENERALE	83369BJ23	9/2/2020	9/2/2020	0.24	20,000,000.00	19,987,413.40	0.29%		SOCIETE GENERALE				
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.36	13,000,000.00	12,978,290.00	0.19%		SOCIETE GENERALE				
SUMITOMO MITSUI TRUST BANK LIMITED	86563GH70	8/7/2020	8/7/2020	0.20	50,000,000.00	49,980,847.00	0.73%						
UBS AG-LONDON BRANCH	90276JJF2	7/16/2020	7/16/2020	1.17	50,000,000.00	50,004,689.00	0.73%						
WESTPAC BANKING CORPORATION	96120CH79	7/30/2020	10/30/2020	0.89	80,000,000.00	80,036,953.40	0.88%		WESTPAC BANKING CORPORATION				
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					1,251,731,000.00	1,251,385,422.51	18.29%						
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.41	30,000,000.00	29,997,604.30	0.44%						
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.28	85,000,000.00	84,923,953.05	1.24%						
SHELL INTERNATIONAL FINANCE B.V.	8225X2FY1	6/29/2020	6/29/2020	0.16	44,700,000.00	44,693,687.47	0.65%						
SHELL INTERNATIONAL FINANCE B.V.	8225X2H05	8/31/2020	8/31/2020	0.92	40,000,000.00	39,903,806.80	0.58%						
SHELL INTERNATIONAL FINANCE B.V.	8225X2P24	2/2/2021	2/2/2021	1.32	46,400,000.00	45,977,651.89	0.67%						
SHELL INTERNATIONAL FINANCE B.V.	8225X2PR9	2/25/2021	2/25/2021	1.33	48,500,000.00	48,012,628.84	0.70%						
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					294,600,000.00	293,469,332.35	4.29%						
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	N/A	6/1/2020	6/1/2020	0.06	150,000,000.00	149,983,792.50	2.19%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIM				
BANCO SANTANDER S.A.	N/A	6/1/2020	6/1/2020	0.07	125,000,000.00	124,986,596.25	1.83%						
CREDIT INDUSTRIEL ET COMMERCIAL	N/A	6/1/2020	6/1/2020	0.08	150,000,000.00	149,983,792.50	2.19%		CREDIT INDUSTRIEL ET COMMERCIAL				
DBS BANK LTD	N/A	6/5/2020	6/5/2020	0.09	150,000,000.00	150,000,000.00	2.19%						
FIRST ABU DHABI BANK USA N.V.	N/A	6/1/2020	6/1/2020	0.07	100,000,000.00	100,000,000.00	1.48%						
NATIONAL BANK OF KUWAIT S.A.K.P	N/A	6/1/2020	6/1/2020	0.07	240,000,000.00	240,000,000.00	3.51%						
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					915,000,000.00	914,954,181.25	13.37%						
BNG BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.16	39,000,000.00	38,983,533.42	0.57%						
DEXIA CREDIT LOCAL	25219VJ83	9/8/2020	9/8/2020	0.19	50,000,000.00	49,972,516.50	0.73%		KINGDOM OF BELGIUM				
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					89,000,000.00	88,956,049.92	1.30%						
BPCE	05578DAU6	2/3/2021	2/3/2021	2.65	21,161,000.00	21,436,713.65	0.31%		NATIXIS				
MACQUARIE BANK LIMITED	55608PAP9	7/29/2020	7/29/2020	2.85	22,357,000.00	22,420,961.14	0.33%						
MUFG BANK LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	42,008,000.00	42,287,420.41	0.62%		MUFG BANK LTD.				
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	6/1/2020	10/23/2020	0.46	65,000,000.00	64,912,878.55	0.95%						
UBS AG-LONDON BRANCH	902674XX1	12/1/2020	12/1/2020	2.45	42,362,000.00	42,737,620.04	0.62%						
WELLS FARGO BANK NATIONAL ASSOCIATION	94988JY9	6/15/2020	7/15/2020	0.40	60,000,000.00	59,996,148.00	0.88%						
TOTAL: OTHER INSTRUMENT					252,888,000.00	253,791,741.79	3.71%						
EXXON MOBIL CORPORATION	54834RAC3	6/1/2020	6/1/2020	0.06	30,000,000.00	30,000,000.00	0.44%		EXXON MOBIL CORPORATION				
KING COUNTY WASHINGTON SEWER SYSTEM	48474FUR9	6/5/2020	6/5/2020	0.10	30,095,000.00	30,095,000.00	0.44%		TD BANK NATIONAL ASSOCIATION		TD BANK NATIONAL ASSOCIATION		
TOTAL: OTHER MUNICIPAL SECURITY					60,095,000.00	60,095,000.00	0.88%						
BOFA SECURITIES, INC.	N/A	6/1/2020	7/13/2020	0.80	135,000,000.00	135,000,000.00	1.97%		BANK OF AMERICA NATIONAL ASSOCIATION				
ING FINANCIAL MARKETS LLC	N/A	6/1/2020	6/1/2020	0.15	15,000,000.00	15,000,015.60	0.22%		ING BANK N.V.				
MIZUHO SECURITIES USA LLC	N/A	6/1/2020	6/1/2020	0.61	30,000,000.00	30,001,189.40	0.44%						
MUFG SECURITIES AMERICAS INC.	N/A	6/1/2020	6/1/2020	0.22	80,000,000.00	80,000,544.00	1.17%		MUFG BANK LTD.				
SCOTIA CAPITAL (USA) INC.	N/A	6/1/2020	6/1/2020	0.30	45,000,000.00	45,000,601.65	0.66%		BANK OF NOVA SCOTIA (THE)				
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					305,000,000.00	305,002,339.65	4.46%						

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:		40											
Weighted Average Life:		61											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PAU5	6/5/2020	6/5/2020	0.45	10,000,000.00	10,000,000.00	0.15%			UNITED STATES INTERNATIONAL DEVE			
TOTAL: U.S. GOVERNMENT AGENCY DEBT					10,000,000.00	10,000,000.00	0.15%						
ABN AMRO BANK N.V. ^(a)	N/A	6/1/2020	6/1/2020	0.07	50,000,000.00	49,999,707.50	0.73%						
BANK OF AMERICA, NATIONAL ASSOCIATION ^(a)	N/A	6/1/2020	6/1/2020	0.07	29,411,784.71	29,411,592.65	0.43%						
BANK OF NOVA SCOTIA (THE) ^(a)	N/A	6/1/2020	6/1/2020	0.06	117,647,058.82	117,646,370.59	1.72%						
BOFA SECURITIES, INC. ^(a)	N/A	6/1/2020	6/1/2020	0.07	102,941,176.47	102,940,574.26	1.50%						
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					300,000,000.00	299,998,245.00	4.38%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U2	6/9/2020	6/9/2020	0.11	136,700,000.00	136,696,810.79	2.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962V8	6/23/2020	6/23/2020	0.12	2,800,000.00	2,799,790.39	0.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962X6	6/30/2020	6/30/2020	0.13	70,500,000.00	70,492,901.36	1.03%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.13	71,500,000.00	71,490,973.13	1.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.13	4,400,000.00	4,399,316.77	0.06%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.13	200,000.00	199,963.19	0.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965V2	6/18/2020	6/18/2020	0.13	27,400,000.00	27,398,382.58	0.40%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127967K7	6/4/2020	6/4/2020	0.10	78,400,000.00	78,399,379.07	1.15%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796UJ5	6/25/2020	6/25/2020	0.12	95,400,000.00	95,392,527.32	1.39%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796UJ3	7/2/2020	7/2/2020	0.14	138,300,000.00	138,283,326.55	2.02%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796WV5	7/9/2020	7/9/2020	0.13	171,400,000.00	171,376,028.00	2.50%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ6	8/6/2020	8/6/2020	0.15	20,900,000.00	20,894,444.15	0.31%						
TOTAL: U.S. TREASURY DEBT					617,900,000.00	617,823,843.30	11.95%						
ALASKA HOUSING FINANCE CORPORATION	011839N9	6/7/2020	6/7/2020	0.40	18,600,000.00	18,600,000.00	0.27%			ALASKA HOUSING FINANCE CORPORATI			
ALASKA HOUSING FINANCE CORPORATION	011839VW4	6/7/2020	6/7/2020	0.38	45,800,000.00	45,800,000.00	0.67%			ALASKA HOUSING FINANCE CORPORATI			
BJC HEALTH SYSTEM	60635R2K2	6/7/2020	6/7/2020	0.13	13,600,000.00	13,600,000.00	0.20%			BJC HEALTH SYSTEM			
CHILDRENS HEALTHCARE OF ATLANTA, INC.	359900UM7	6/5/2020	6/5/2020	0.15	20,000,000.00	20,000,000.00	0.29%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION		
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199491XA4	6/5/2020	6/5/2020	0.07	6,645,000.00	6,645,000.00	0.10%			COLUMBUS OHIO SEWERAGE SYSTEM (C			
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	6/5/2020	6/5/2020	0.07	12,775,000.00	12,775,000.00	0.19%			COLUMBUS OHIO SEWERAGE SYSTEM (C			
EMORY UNIVERSITY	7426SLSH2	6/5/2020	6/5/2020	0.12	14,765,000.00	14,765,000.00	0.22%			EMORY UNIVERSITY			
EMORY UNIVERSITY	7426SLTP3	6/5/2020	6/5/2020	0.12	14,595,000.00	14,595,000.00	0.21%			EMORY UNIVERSITY			
EXXON MOBIL CORPORATION	919061BU4	6/1/2020	6/1/2020	0.07	135,000.00	135,000.00	0.00%			EXXON MOBIL CORPORATION			
GAINESVILLE REGIONAL UTILITIES	362848P00	6/5/2020	6/5/2020	0.15	15,000,000.00	15,000,000.00	0.22%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP		
INOVA HEALTH SYSTEM SERVICES	30382VA44	6/5/2020	6/5/2020	0.15	24,810,000.00	24,810,000.00	0.36%			INOVA HEALTH SYSTEM SERVICES			
LOS ANGELES UNIFIED SCHOOL DISTRICT	544647B75	7/1/2020	7/1/2020	2.38	12,500,000.00	12,508,298.75	0.18%						
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	575567V64	6/5/2020	6/5/2020	0.14	13,400,000.00	13,400,000.00	0.20%			BARCLAYS BANK PLC	BARCLAYS BANK PLC		
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	575579E84	6/5/2020	6/5/2020	0.13	13,505,000.00	13,505,000.00	0.20%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP		
MEMORIAL HERMANN HEALTH SYSTEM	414009K58	6/5/2020	6/5/2020	0.13	21,540,000.00	21,540,000.00	0.31%			MEMORIAL HERMANN HEALTH SYSTEM			
MICHIGAN FINANCE AUTHORITY-STATE REVOLVING FUND	59447TXC2	6/5/2020	6/5/2020	0.20	20,000,000.00	20,000,000.00	0.29%	BANK OF AMERICA, NATIONAL ASSO		BANK OF AMERICA, NATIONAL ASSO			
NASSAU COUNTY INTERIM FINANCE AUTHORITY	631663KF7	6/5/2020	6/5/2020	0.12	18,660,000.00	18,660,000.00	0.27%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION		
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	6/5/2020	6/5/2020	0.20	27,045,000.00	27,045,000.00	0.40%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O		
OHOHEALTH CORPORATION	3531867L7	6/5/2020	6/5/2020	0.14	15,175,000.00	15,175,000.00	0.22%			BARCLAYS BANK PLC	BARCLAYS BANK PLC		
PARTNERS HEALTHCARE SYSTEM, INC.	57588EHU8	6/5/2020	6/5/2020	0.12	150,000.00	150,000.00	0.00%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS		
PORTLAND MAINE (CITY OF)...	7365594Y8	6/7/2020	6/7/2020	0.40	33,000,000.00	33,000,000.00	0.48%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT		
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	6/7/2020	6/7/2020	0.19	35,000,000.00	35,000,000.00	0.51%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS		
PROVIDENCE HEALTH & SERVICES	743755AG5	6/7/2020	6/7/2020	0.53	60,000,000.00	60,000,000.00	0.88%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION		
PROVIDENCE HEALTH & SERVICES	743756AA8	6/7/2020	6/7/2020	0.19	35,950,000.00	35,950,000.00	0.53%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK LTD.-NEW YORK BRANCH			
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412CXX9	6/7/2020	6/7/2020	0.14	35,025,000.00	35,025,000.00	0.51%			REGENTS OF THE UNIVERSITY OF CAL			
THE UNIVERSITY OF TEXAS SYSTEM	91514AE77	6/7/2020	6/7/2020	0.18	31,900,000.00	31,900,000.00	0.47%			THE UNIVERSITY OF TEXAS SYSTEM			
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BD9	6/5/2020	6/5/2020	0.15	11,990,000.00	11,990,000.00	0.18%			UNIVERSITY OF COLORADO HOSPITAL			
TOTAL: VARIABLE RATE DEMAND NOTE					571,555,000.00	571,573,293.75	8.35%						
TOTAL INVESTMENT PORTFOLIO					7,022,422,000.00	7,021,923,761.94	102.62%						
NET OTHER ASSETS/LIABILITIES						-179,538,682.72	-2.62%						
TOTAL NET ASSETS						6,842,385,079.22	100.00%						

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-funded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	40
Weighted Average Life:	61

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
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Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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 Date of first use: June 5, 2020

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	41
Weighted Average Life:	81

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WE56	5/5/2020	5/5/2020	0.08	22,500,000.00	22,499,750.03	0.37%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ATLANTIC ASSET SECURITIZATION LLC	048211FQ3	6/24/2020	6/24/2020	0.33	50,000,000.00	49,975,173.50	0.83%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
LIBERTY STREET FUNDING LLC	53127FR9	6/25/2020	6/25/2020	0.39	27,261,000.00	27,244,334.53	0.45%	BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)		
OLD LINE FUNDING CORP	67984RH93	5/7/2020	7/7/2020	1.19	43,000,000.00	42,983,574.00	0.71%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
RIDGEFIELD FUNDING COMPANY, LLC	76582ED79	5/5/2020	6/5/2020	1.23	100,000,000.00	100,041,482.00	1.66%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AG93	7/9/2020	7/9/2020	0.92	38,111,000.00	28,960,876.40	0.47%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
THUNDER BAY FUNDING, LLC	88602TFN8	6/22/2020	6/22/2020	0.34	27,261,000.00	27,247,434.65	0.45%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
THUNDER BAY FUNDING, LLC	88602TKN2	10/22/2020	10/22/2020	0.69	15,000,000.00	14,949,541.65	0.25%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA	
VERSAILLES COMMERCIAL PAPER LLC	92512LGB8	7/8/2020	7/8/2020	0.43	25,000,000.00	24,979,395.75	0.41%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					338,133,000.00	337,981,562.51	5.60%				

BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	60,384,000.00	60,374,891.68	1.00%				
BANCO SANTANDER, S.A.	05971YA7	5/13/2020	8/13/2020	1.08	52,000,000.00	52,015,372.24	0.86%				
BANK OF MONTREAL	06370R2V0	6/11/2020	9/11/2020	0.85	60,550,000.00	60,545,682.18	1.00%		BANK OF MONTREAL	BANK OF MONTREAL	
BANK OF MONTREAL	06370R2X6	5/11/2020	10/9/2020	1.16	80,000,000.00	80,013,527.20	1.33%				
BANK OF NOVA SCOTIA (THE)	0641TMBW4	5/1/2020	9/14/2020	0.44	29,850,000.00	29,822,655.67	0.49%		BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)	
BANK OF NOVA SCOTIA (THE)	0641TMCGB	6/22/2020	9/21/2020	1.32	40,000,000.00	40,003,087.60	0.66%		BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)	
BANK OF NOVA SCOTIA (THE)	0641TMELE	5/4/2020	6/4/2020	1.21	35,000,000.00	35,013,340.60	0.58%		BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)	
BANK OF NOVA SCOTIA (THE)	0641TMHF5	5/12/2020	2/12/2021	1.94	110,000,000.00	109,864,620.80	1.82%		BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)	
BNP PARIBAS-NEW YORK BRANCH	05588FGP6	7/9/2020	10/9/2020	1.52	15,485,000.00	15,488,341.51	0.26%		BNP PARIBAS	BNP PARIBAS	
CANADIAN IMPERIAL BANK OF COMMERCE	13606B3M6	5/1/2020	7/10/2020	0.32	30,000,000.00	29,985,161.40	0.50%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XMF2	5/1/2020	6/12/2020	0.37	31,850,000.00	31,844,128.45	0.53%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XM11	5/1/2020	6/26/2020	0.47	29,064,000.00	29,061,062.79	0.48%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XNW4	5/27/2020	10/27/2020	0.65	30,000,000.00	29,979,534.00	0.50%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA	
CREDIT INDUSTRIEL ET COMMERCIAL	20787E160	5/6/2020	5/6/2020	0.70	60,000,000.00	59,993,001.00	0.99%		CREDIT INDUSTRIEL ET COMMERCIAL	CREDIT INDUSTRIEL ET COMMERCIAL	
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	40,000,000.00	40,073,370.40	0.66%		CREDIT SUISSE AG	CREDIT SUISSE AG	
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE82	5/1/2020	11/18/2020	0.22	27,000,000.00	26,909,805.15	0.45%		CREDIT SUISSE AG	CREDIT SUISSE AG	
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	5/1/2020	10/2/2020	0.49	13,550,000.00	13,532,361.83	0.22%		CREDIT SUISSE AG	CREDIT SUISSE AG	
CREDIT SUISSE AG-NEW YORK BRANCH	22549LH6	5/1/2020	8/7/2020	0.30	11,000,000.00	10,988,820.59	0.18%		CREDIT SUISSE AG	CREDIT SUISSE AG	
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	69683BY00	5/11/2020	6/9/2020	0.94	35,000,000.00	35,010,082.80	0.58%		MUFG BANK, LTD.	MUFG BANK, LTD.	
MIZUHO BANK LTD-NEW YORK BRANCH	60719AKF9	5/11/2020	9/11/2020	0.91	34,000,000.00	33,931,138.78	0.56%				
MUFG BANK, LTD.-NEW YORK BRANCH	60683BYA5	5/13/2020	7/13/2020	0.98	10,000,000.00	10,002,636.50	0.17%		MUFG BANK, LTD.	MUFG BANK, LTD.	
NATIXIS-NEW YORK BRANCH	63873QEH3	5/1/2020	2/12/2021	0.26	48,900,000.00	48,710,116.17	0.81%		NATIXIS	NATIXIS	
NORDEA BANK ABP	65558TR20	5/4/2020	7/2/2020	1.17	50,000,000.00	50,014,809.00	0.83%				
NORDEA BANK ABP-NEW YORK BRANCH	65558TN77	7/23/2020	10/23/2020	1.20	75,000,000.00	75,003,519.00	1.24%				
NORDEA BANK ABP-NEW YORK BRANCH	65558TQW8	6/8/2020	12/7/2020	1.11	5,000,000.00	4,997,340.65	0.08%				
NORINCHUKIN BANK (THE)	65602VZK7	9/8/2020	9/8/2020	0.97	21,000,000.00	21,023,556.54	0.35%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	7/16/2020	10/16/2020	1.35	18,322,000.00	18,323,650.08	0.30%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PFK2	5/8/2020	1/16/2020	1.88	20,000,000.00	19,993,950.00	0.33%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PHN2	7/6/2020	10/5/2020	1.45	135,000,000.00	134,959,617.45	2.24%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85329VAX5	8/21/2020	8/21/2020	1.25	25,000,000.00	25,021,490.25	0.41%				
SUMITOMO MITSUI BANKING CORPORATION	86568BLX7	5/29/2020	8/28/2020	2.03	9,867,000.00	9,869,213.86	0.16%		SUMITOMO MITSUI BANKING CORPORATION	SUMITOMO MITSUI BANKING CORPORATION	
SUMITOMO MITSUI BANKING CORPORATION	86568CCU1	8/10/2020	8/10/2020	0.50	40,000,000.00	40,006,790.00	0.66%		SUMITOMO MITSUI BANKING CORPORATION	SUMITOMO MITSUI BANKING CORPORATION	
SUMITOMO MITSUI TRUST BANK LIMITED	21336364	9/9/2020	9/9/2020	0.58	20,000,000.00	19,957,703.00	0.33%				
SUMITOMO MITSUI TRUST BANK LIMITED	86564GBS9	8/6/2020	8/6/2020	0.68	25,000,000.00	25,017,670.50	0.41%				
SVENSKA HANDELSBANKEN AB	86958JAH9	6/18/2020	9/11/2020	1.17	20,010,000.00	20,012,153.08	0.33%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RA23	5/22/2020	7/22/2020	0.89	17,000,000.00	17,004,049.06	0.28%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	36,989,000.00	36,990,660.81	0.61%				
TOTAL: CERTIFICATE OF DEPOSIT					1,401,621,000.00	1,401,159,422.62	23.23%				

ABN AMRO FUNDING USA LLC	00084BG65	7/6/2020	7/6/2020	0.42	60,000,000.00	59,953,658.40	0.99%				
BANK OF NOVA SCOTIA (THE)	0641TLMG9	5/18/2020	7/17/2020	0.96	20,000,000.00	20,005,517.40	0.33%		BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)	
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KJQJ7	9/24/2020	9/24/2020	0.58	16,090,000.00	16,052,221.97	0.27%				
BARCLAYS US CCP FUNDING LLC	06742QW24	6/25/2020	6/25/2020	0.41	15,000,000.00	14,990,340.00	0.25%		BARCLAYS BANK PLC	BARCLAYS BANK PLC	
BPCE	05571BM18	12/1/2020	12/1/2020	0.57	23,000,000.00	22,922,253.56	0.38%		NATIXIS	NATIXIS	
BPCE	05571BNF6	1/15/2021	1/15/2021	0.64	34,455,000.00	34,295,492.64	0.57%		NATIXIS	NATIXIS	
CANADIAN IMPERIAL BANK OF COMMERCE	13606CKB7	5/20/2020	8/20/2020	0.79	150,000,000.00	149,981,377.50	2.49%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.27	30,000,000.00	29,962,256.70	0.50%		CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION	
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	6/17/2020	9/17/2020	0.95	60,000,000.00	59,946,520.20	0.99%				
COMMONWEALTH BANK OF AUSTRALIA	20272AP34	6/3/2020	12/3/2020	1.58	38,068,000.00	38,050,276.30	0.63%				
DNB BANK ASA	2329K4H93	5/28/2020	2/24/2021	0.67	26,400,000.00	26,361,145.54	0.44%				
FIRST ABU DHABI BANK P.J.S.C.	31849HE57	5/5/2020	5/5/2020	0.08	60,000,000.00	59,999,333.40	0.99%				
FIRST ABU DHABI BANK P.J.S.C.	31849HEC2	5/12/2020	5/12/2020	0.12	13,000,000.00	12,999,501.71	0.22%				
ING (U.S.) FUNDING LLC	44869GBW7	5/11/2020	8/10/2020	1.00	103,000,000.00	102,946,546.09	1.71%		ING BANK N.V.	ING BANK N.V.	
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GK55	10/26/2020	10/26/2020	0.46	55,000,000.00	54,874,749.60	0.91%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	
MACQUARIE BANK LIMITED	55607NH41	5/1/2020	7/9/2020	1.11	10,000,000.00	10,003,988.90	0.17%				
NATIONAL AUSTRALIA BANK LIMITED	63254GM88	5/5/2020	11/5/2020	1.87	40,000,000.00	39,995,987.60	0.66%				

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:		41													
Weighted Average Life:		81													
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider				
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	6/3/2020	12/3/2020	1.58	29,737,000.00	29,723,155.05	0.49%								
NATIONWIDE BUILDING SOCIETY	6385EDG80	7/8/2020	7/8/2020	0.41	55,000,000.00	54,956,990.00	0.91%								
NORDEA BANK ABP	65558JP04	2/24/2021	2/24/2021	0.49	30,000,000.00	29,877,750.00	0.50%								
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CJN8	6/3/2020	9/3/2020	1.56	75,000,000.00	74,962,558.50	1.24%								
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	5/7/2020	8/7/2020	1.86	35,708,000.00	35,691,429.70	0.59%								
SOCIETE GENERALE	83368YDE4	5/1/2020	6/15/2020	0.41	6,590,000.00	6,499,012.52	0.11%		SOCIETE GENERALE						
UBS AG-LONDON BRANCH	90276LJP2	7/16/2020	7/16/2020	1.17	50,000,000.00	49,992,686.50	0.83%								
WESTPAC BANKING CORPORATION	9612CAH79	7/30/2020	10/30/2020	0.89	60,000,000.00	59,979,402.60	0.99%		WESTPAC BANKING CORPORATION						
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					1,095,958,000.00	1,095,024,152.33	18.16%								
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.84	30,000,000.00	29,992,585.00	0.50%								
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.96	85,000,000.00	84,658,090.05	1.40%								
SHELL INTERNATIONAL FINANCE B.V.	8225XZPV1	6/29/2020	6/29/2020	1.08	44,700,000.00	44,619,540.00	0.74%								
SHELL INTERNATIONAL FINANCE B.V.	8225XZHV5	8/31/2020	8/31/2020	1.28	40,000,000.00	39,624,793.20	0.66%								
SHELL INTERNATIONAL FINANCE B.V.	8225XZP24	2/2/2021	2/2/2021	1.58	46,400,000.00	45,833,868.50	0.78%								
SHELL INTERNATIONAL FINANCE B.V.	8225XZPR9	2/25/2021	2/25/2021	1.58	48,500,000.00	47,859,287.84	0.79%								
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					294,600,000.00	292,688,164.59	4.85%								
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	N/A	5/1/2020	5/1/2020	0.04	100,000,000.00	99,995,591.00	1.66%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIM						
BANCO SANTANDER, S.A.	N/A	5/1/2020	5/1/2020	0.07	125,000,000.00	124,994,591.25	2.07%								
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	5/1/2020	5/1/2020	0.04	130,000,000.00	130,000,000.00	2.16%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA						
DBS BANK LTD	N/A	5/1/2020	5/1/2020	0.10	90,000,000.00	89,996,179.50	1.49%								
DNB BANK ASA	N/A	5/1/2020	5/1/2020	0.04	195,000,000.00	195,000,000.00	3.23%								
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					640,000,000.00	639,986,361.75	10.61%								
BNG BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.49	39,000,000.00	38,934,579.84	0.65%								
DEKIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.24	50,000,000.00	49,955,605.50	0.83%		KINGDOM OF BELGIUM						
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					89,000,000.00	88,890,185.34	1.47%								
BPCE	05578DAU6	2/3/2021	2/3/2021	2.65	21,161,000.00	21,326,079.29	0.35%		NATIXIS						
CITIBANK, NATIONAL ASSOCIATION	17325FAE8	5/12/2020	5/12/2020	2.10	11,650,000.00	11,652,502.77	0.19%		CITIBANK, NATIONAL ASSOCIATION						
MACQUARIE BANK LIMITED	55608PAP9	7/29/2020	7/29/2020	2.85	22,357,000.00	22,450,238.69	0.37%								
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	42,008,000.00	42,283,926.61	0.70%		MUFG BANK, LTD.						
SHELL INTERNATIONAL FINANCE B.V.	822582B06	5/11/2020	5/11/2020	2.13	15,350,000.00	15,352,464.29	0.25%								
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83051GAD0	5/27/2020	5/27/2020	2.45	8,600,000.00	8,604,988.00	0.14%								
TOYOTA MOTOR CREDIT CORPORATION	89238TQ94	5/1/2020	10/23/2020	0.41	65,000,000.00	64,617,809.10	1.07%								
UBS AG-LONDON BRANCH	902674XF2	6/8/2020	6/8/2020	2.20	31,587,000.00	31,612,616.11	0.52%								
UBS AG-LONDON BRANCH	902674XK1	12/1/2020	12/1/2020	2.45	42,362,000.00	42,805,587.01	0.71%								
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5Y9	5/15/2020	7/15/2020	1.03	60,000,000.00	59,907,297.00	0.99%								
TOTAL: OTHER INSTRUMENT					320,875,000.00	320,413,493.87	5.31%								
KING COUNTY WASHINGTON SEWER SYSTEM	49474FUR9	5/7/2020	5/7/2020	0.21	30,095,000.00	30,095,000.00	0.50%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION				
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WUM0	5/1/2020	5/1/2020	0.12	18,315,000.00	18,315,000.00	0.30%			NEW YORK CITY TRANSITIONAL FINAN					
TOTAL: OTHER MUNICIPAL SECURITY					48,410,000.00	48,410,000.00	0.80%								
BOFA SECURITIES, INC.	N/A	5/1/2020	7/13/2020	0.79	135,000,000.00	135,000,000.00	2.24%		BANK OF AMERICA, NATIONAL ASSOCIATION						
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					135,000,000.00	135,000,000.00	2.24%								
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	5/7/2020	5/7/2020	0.88	10,000,000.00	10,000,000.00	0.17%			UNITED STATES INTERNATIONAL DEVE					
TOTAL: U.S. GOVERNMENT AGENCY DEBT					10,000,000.00	10,000,000.00	0.17%								
ABN AMRO BANK N.V. ⁽⁶⁾	N/A	5/1/2020	5/1/2020	0.03	50,000,000.00	49,999,844.00	0.83%								
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁶⁾	N/A	5/1/2020	5/1/2020	0.04	29,411,764.71	29,411,672.95	0.49%								
BANK OF NOVA SCOTIA (THE) ⁽⁶⁾	N/A	5/1/2020	5/1/2020	0.04	117,647,058.82	117,646,691.76	1.95%								
BOFA SECURITIES, INC. ⁽⁶⁾	N/A	5/1/2020	5/1/2020	0.04	102,941,176.47	102,940,855.29	1.71%								
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					300,000,000.00	299,999,064.00	4.97%								
UNITED STATES DEPARTMENT OF THE TREASURY	912796ZM0	5/19/2020	5/19/2020	0.08	120,000,000.00	119,995,050.00	1.99%								
UNITED STATES DEPARTMENT OF THE TREASURY	912796ZX6	6/30/2020	6/30/2020	0.08	88,600,000.00	88,587,607.52	1.47%								
UNITED STATES DEPARTMENT OF THE TREASURY	912796TX7	6/4/2020	6/4/2020	0.09	117,000,000.00	116,989,778.88	1.94%								
TOTAL: U.S. TREASURY DEBT					325,600,000.00	325,572,436.40	5.40%								
FIXED INCOME CLEARING CORPORATION	N/A	5/1/2020	5/1/2020	0.04	70,000,000.00	69,999,785.10	1.16%								
FIXED INCOME CLEARING CORPORATION	N/A	5/1/2020	5/1/2020	0.05	450,000,000.00	449,998,740.00	7.46%								
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) ANC					520,000,000.00	519,998,525.10	8.62%								
ALASKA HOUSING FINANCE CORPORATION	011839NY9	5/7/2020	5/7/2020	0.85	18,600,000.00	18,600,000.00	0.31%			ALASKA HOUSING FINANCE CORPORATI					
ALASKA HOUSING FINANCE CORPORATION	011839VW4	5/7/2020	5/7/2020	0.65	45,800,000.00	45,800,000.00	0.76%			ALASKA HOUSING FINANCE CORPORATI					
BJC HEALTH SYSTEM	60635R2K2	5/7/2020	5/7/2020	0.23	14,000,000.00	14,000,000.00	0.23%			BJC HEALTH SYSTEM					
CHEVRON CORPORATION	73522ZAH4	5/1/2020	5/1/2020	0.14	23,500,000.00	23,500,000.00	0.39%			CHEVRON CORPORATION					

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Money Market Fund

Weighted Average Maturity:	41
Weighted Average Life:	81

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CITY OF NEW YORK	64966FA87	5/1/2020	5/1/2020	0.15	18,025,000.00	18,025,000.00	0.30%	TD BANK NA...		TD BANK NA...	
CITY OF NEW YORK	64966GAQ2	5/1/2020	5/1/2020	0.12	13,075,000.00	13,075,000.00	0.22%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	5/7/2020	5/7/2020	0.20	12,775,000.00	12,775,000.00	0.21%			COLUMBUS OHIO SEWERAGE SYSTEM (C	
EMORY UNIVERSITY	74265L SH2	5/7/2020	5/7/2020	0.25	14,765,000.00	14,765,000.00	0.24%			EMORY UNIVERSITY	
EMORY UNIVERSITY	74265L TP3	5/7/2020	5/7/2020	0.20	14,595,000.00	14,595,000.00	0.24%			EMORY UNIVERSITY	
GAINESVILLE REGIONAL UTILITIES	352848PQ0	5/7/2020	5/7/2020	0.25	15,000,000.00	15,000,000.00	0.25%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
INOVA HEALTH SYSTEM SERVICES	30382VAA4	5/7/2020	5/7/2020	0.25	24,810,000.00	24,810,000.00	0.41%			INOVA HEALTH SYSTEM SERVICES	
LOS ANGELES DEPARTMENT OF WATER AND POWER	544525YN2	5/1/2020	5/1/2020	0.08	50,350,000.00	50,350,000.00	0.83%			LOS ANGELES DEPARTMENT OF WATER	
LOS ANGELES UNIFIED SCHOOL DISTRICT	544647BY5	7/1/2020	7/1/2020	2.38	12,500,000.00	12,516,261.25	0.21%				
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	575579E94	5/7/2020	5/7/2020	0.20	13,505,000.00	13,505,000.00	0.22%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
MAYO CLINIC	71884SAC4	5/1/2020	5/1/2020	0.12	19,400,000.00	19,400,000.00	0.32%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA (THI 59268TMO1	5/1/2020	5/1/2020	0.09	21,675,000.00	21,675,000.00	0.36%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	5/7/2020	5/7/2020	0.32	27,045,000.00	27,045,000.00	0.45%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
OHOHEALTH CORPORATION	3531867L7	5/7/2020	5/7/2020	0.25	15,175,000.00	15,175,000.00	0.25%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PARTNERS HEALTHCARE SYSTEM, INC.	57586EHJ8	5/7/2020	5/7/2020	0.20	150,000.00	150,000.00	0.00%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PORTLAND MAINE (CITY OF)	7365594Y8	5/7/2020	5/7/2020	0.65	10,000,000.00	10,000,000.00	0.17%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370J00	5/7/2020	5/7/2020	0.65	35,000,000.00	35,000,000.00	0.58%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743755AG5	5/7/2020	5/7/2020	0.90	60,000,000.00	60,000,000.00	0.99%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE HEALTH & SERVICES	743756AA6	5/7/2020	5/7/2020	0.23	35,950,000.00	35,950,000.00	0.60%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	913386B85	5/1/2020	5/1/2020	0.10	15,000,000.00	15,000,000.00	0.25%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	5/7/2020	5/7/2020	0.19	35,025,000.00	35,025,000.00	0.58%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GGG1	5/1/2020	5/1/2020	0.10	22,705,000.00	22,705,000.00	0.38%			REGENTS OF THE UNIVERSITY OF CAL	
THE UNIVERSITY OF TEXAS SYSTEM	91514AEY7	5/7/2020	5/7/2020	0.40	30,000,000.00	30,000,000.00	0.50%			THE UNIVERSITY OF TEXAS SYSTEM	
TOTAL: VARIABLE RATE DEMAND NOTE					618,425,000.00	618,441,261.25	10.25%				

TOTAL INVESTMENT PORTFOLIO	6,136,922,000.00	6,133,564,634.81	101.88%
NET OTHER ASSETS/LIABILITIES		-101,128,723.66	-1.68%
TOTAL NET ASSETS		6,032,435,906.15	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preterlined date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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