

Monthly Holdings Report

As of 09-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		38											
Weighted Average Life:		39											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
NORDEA BANK ABP	65558RLP0	11/23/2020	11/23/2020	0.12	44,450,000.00	44,442,265.70	0.97%						
SOCIETE GENERALE	83369RLC8	11/12/2020	11/12/2020	0.09	13,700,000.00	13,698,461.76	0.30%		SOCIETE GENERALE				
SUMITOMO MITSUI TRUST BANK, LIMITED-SINGAPORE BRANCH	86564YKL5	10/20/2020	10/20/2020	0.09	25,000,000.00	24,998,694.50	0.54%		SUMITOMO MITSUI TRUST BANK, LIMITED				
SUMITOMO MITSUI TRUST BANK, LIMITED-SINGAPORE BRANCH	86564YLC4	11/12/2020	11/12/2020	0.11	25,000,000.00	24,996,655.50	0.54%		SUMITOMO MITSUI TRUST BANK, LIMITED				
TORONTO-DOMINION BANK (THE)	88119AK98	10/9/2020	10/9/2020	0.09	35,000,000.00	34,999,186.25	0.76%						
WESTPAC BANKING CORPORATION	9612C4H79	10/30/2020	10/30/2020	0.40	30,000,000.00	30,003,963.00	0.65%		WESTPAC BANKING CORPORATION				
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					426,388,000.00	426,343,691.32	9.27%						
NATIONAL BANK OF CANADA	N/A	10/1/2020	10/1/2020	0.07	75,000,000.00	74,999,937.00	1.63%						
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	N/A	10/1/2020	10/1/2020	0.08	100,000,000.00	99,999,844.00	2.17%						
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					175,000,000.00	174,999,881.00	3.80%						
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.11	17,000,000.00	16,998,585.26	0.37%		KINGDOM OF BELGIUM				
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.12	24,000,000.00	23,996,210.64	0.52%		KINGDOM OF BELGIUM				
ERSTE ABWICKLUNGSANSTALT	29604CLC4	11/12/2020	11/12/2020	0.09	15,474,000.00	15,472,262.58	0.34%						
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UKM1	10/22/2020	10/22/2020	0.12	10,000,000.00	9,999,278.90	0.22%						
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UL34	11/3/2020	11/3/2020	0.12	10,000,000.00	9,998,628.90	0.22%						
NEDERLANDSE WATERSCHAPSBANK N.V.	63975ULP5	11/23/2020	11/23/2020	0.13	14,500,000.00	14,497,129.00	0.32%						
NRW BANK	62939LKN8	10/22/2020	10/22/2020	0.10	25,000,000.00	24,998,441.75	0.54%		FMS WERTMANAGEMENT				
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					115,974,000.00	115,966,737.03	2.52%						
CHEVRON CORPORATION	13048TGU1	10/1/2020	10/1/2020	0.08	6,200,000.00	6,200,000.00	0.13%			CHEVRON CORPORATION			
TOTAL: OTHER MUNICIPAL SECURITY					6,200,000.00	6,200,000.00	0.13%						
ING FINANCIAL MARKETS LLC	N/A	10/1/2020	10/1/2020	0.23	40,000,000.00	40,000,100.00	0.87%		ING BANK N.V.				
ING FINANCIAL MARKETS LLC	N/A	10/1/2020	10/1/2020	0.18	17,000,000.00	17,000,018.87	0.37%		ING BANK N.V.				
MIZUHO SECURITIES USA LLC	N/A	10/1/2020	10/1/2020	0.38	20,000,000.00	20,000,133.20	0.43%						
MUFG SECURITIES AMERICAS INC.	N/A	10/1/2020	10/1/2020	0.25	60,000,000.00	60,000,183.00	1.30%		MUFG BANK, LTD				
SCOTIA CAPITAL (USA) INC.	N/A	10/1/2020	10/1/2020	0.33	40,000,000.00	40,000,210.80	0.87%		BANK OF NOVA SCOTIA (THE)				
WELLS FARGO SECURITIES, LLC	N/A	10/22/2020	10/22/2020	0.23	50,000,000.00	50,000,000.00	1.09%						
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND GAS					227,000,000.00	227,000,645.87	4.94%						
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YE1	10/7/2020	10/7/2020	0.13	3,661,040.25	3,661,040.25	0.08%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZE6	10/7/2020	10/7/2020	0.13	3,926,747.34	3,926,747.34	0.09%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB68	10/7/2020	10/7/2020	0.13	2,000,000.00	2,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB05	10/7/2020	10/7/2020	0.13	3,000,000.00	3,000,000.00	0.07%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBX8	10/7/2020	10/7/2020	0.13	4,500,000.00	4,500,000.00	0.10%			UNITED STATES INTERNATIONAL DEVE			
TOTAL: U.S. GOVERNMENT AGENCY DEBT					17,087,787.59	17,087,787.59	0.37%						
ABN AMRO BANK N.V. ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	114,179,104.48	114,178,913.80	2.48%						
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	67,164,179.10	67,164,066.94	1.46%						
BANK OF NOVA SCOTIA (THE) ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	134,328,358.21	134,328,133.88	2.92%						
BOFA SECURITIES, INC. ⁽⁶⁾	N/A	10/1/2020	10/1/2020	0.08	134,328,358.21	134,328,133.88	2.92%						
CITIGROUP GLOBAL MARKETS INC.	N/A	10/1/2020	10/1/2020	0.06	200,000,000.00	200,000,000.00	4.35%		CITIBANK, NATIONAL ASSOCIATION				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SECUF					650,000,000.00	649,999,348.59	14.13%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962F5	3/25/2021	3/25/2021	0.11	75,000,000.00	74,960,807.25	1.63%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.08	111,600,000.00	111,594,628.69	2.43%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T9	10/29/2020	10/29/2020	0.09	47,700,000.00	47,696,568.46	1.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.09	188,400,000.00	188,379,942.94	4.10%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.09	92,980,000.00	92,968,609.95	2.02%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.10	70,100,000.00	70,089,455.56	1.52%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.09	26,900,000.00	26,894,677.84	0.58%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	218,360,000.00	218,309,050.06	4.75%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.10	3,500,000.00	3,498,966.42	0.08%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.10	9,200,000.00	9,197,066.21	0.20%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963W7	2/4/2021	2/4/2021	0.10	4,100,000.00	4,098,529.13	0.09%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.10	26,400,000.00	26,389,733.30	0.57%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.10	6,300,000.00	6,297,304.99	0.14%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.08	40,200,000.00	40,198,408.88	0.87%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.08	60,000.00	59,996.64	0.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964M8	3/11/2021	3/11/2021	0.10	22,100,000.00	22,089,869.36	0.48%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964P1	4/1/2021	4/1/2021	0.11	46,000,000.00	45,973,837.50	1.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964Q9	11/3/2020	11/3/2020	0.09	17,300,000.00	17,298,533.13	0.38%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	2,000,000.00	1,999,827.78	0.04%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.09	93,578,000.00	93,565,717.89	2.03%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.14	128,800,000.00	128,765,940.13	2.80%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.09	2,070,000.00	2,069,539.43	0.04%						

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Weighted Average Life:		39											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
UNITED STATES DEPARTMENT OF THE TREASURY	912796A58	1/5/2021	1/5/2021	0.10	13,700,000.00	13,696,529.38	0.30%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A66	1/12/2021	1/12/2021	0.08	31,700,000.00	31,693,197.81	0.69%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.11	50,600,000.00	50,583,766.00	1.10%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	61,700,000.00	61,674,834.38	1.34%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796B85	2/2/2021	2/2/2021	0.10	7,500,000.00	7,497,545.85	0.16%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796B99	2/23/2021	2/23/2021	0.10	1,600,000.00	1,599,355.55	0.03%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796C23	3/2/2021	3/2/2021	0.10	57,700,000.00	57,675,637.91	1.25%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796C72	3/9/2021	3/9/2021	0.10	45,000,000.00	44,979,787.35	0.98%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796T4	11/5/2020	11/5/2020	0.09	110,720,000.00	110,710,581.05	2.41%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796TU3	12/3/2020	12/3/2020	0.10	8,500,000.00	8,498,586.88	0.18%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.10	47,100,000.00	47,088,391.73	1.02%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828222	10/15/2020	10/15/2020	1.63	6,400,000.00	6,403,731.33	0.14%						
UNITED STATES DEPARTMENT OF THE TREASURY	912828L99	10/31/2020	10/31/2020	1.38	1,100,000.00	1,101,142.74	0.02%						
TOTAL: U.S. TREASURY DEBT					1,675,968,000.00	1,675,600,199.50	36.43%						
FIXED INCOME CLEARING CORPORATION	N/A	10/1/2020	10/1/2020	0.08	200,000,000.00	199,999,666.00	4.35%						
TOTAL: U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) AND C					200,000,000.00	199,999,666.00	4.35%						
ALASKA HOUSING FINANCE CORPORATION	011839N9	10/7/2020	10/7/2020	0.18	8,000,000.00	8,000,000.00	0.17%			ALASKA HOUSING FINANCE CORPORATI			
ALASKA HOUSING FINANCE CORPORATION	011839WW4	10/7/2020	10/7/2020	0.15	25,000,000.00	25,000,000.00	0.54%			ALASKA HOUSING FINANCE CORPORATI			
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	10/7/2020	10/7/2020	0.12	7,000,000.00	7,000,000.00	0.15%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI		
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA (THE)	5926630X6	10/1/2020	10/1/2020	0.11	5,500,000.00	5,500,000.00	0.12%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION		
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447XC2	10/7/2020	10/7/2020	0.16	20,000,000.00	20,000,000.00	0.43%			BANK OF AMERICA, NATIONAL ASSOCI			
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	10/7/2020	10/7/2020	0.19	20,000,000.00	20,000,000.00	0.43%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O		
PORTLAND MAINE (CITY OF)	7365594Y8	10/7/2020	10/7/2020	0.20	24,800,000.00	24,800,000.00	0.54%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT		
PRESBYTERIAN HEALTHCARE SERVICES	647370J0	10/7/2020	10/7/2020	0.12	27,000,000.00	27,000,000.00	0.59%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS		
PROVIDENCE HEALTH & SERVICES	74375SAG5	10/7/2020	10/7/2020	0.26	49,390,000.00	49,390,000.00	1.07%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION		
PROVIDENCE ST. JOSEPH HEALTH	74375SAA6	10/7/2020	10/7/2020	0.16	20,000,000.00	20,000,000.00	0.43%			MUFG BANK, LTD.-NEW YORK BRANCH	MUFG BANK, LTD.-NEW YORK BRANCH		
PROVIDENCE ST. JOSEPH HEALTH	93978HG6	10/7/2020	10/7/2020	0.12	13,000,000.00	13,000,000.00	0.28%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION		
PROVIDENCE ST. JOSEPH HEALTH	93978HG64	10/7/2020	10/7/2020	0.12	8,000,000.00	8,000,000.00	0.17%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION		
RALEIGH, NORTH CAROLINA (CITY OF)	751109FX1	10/7/2020	10/7/2020	0.12	12,200,000.00	12,200,000.00	0.27%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	913359KA7	10/1/2020	10/1/2020	0.10	1,295,000.00	1,295,000.00	0.03%			REGENTS OF THE UNIVERSITY OF CAL	REGENTS OF THE UNIVERSITY OF CAL		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	10/7/2020	10/7/2020	0.12	30,000,000.00	30,000,000.00	0.65%			REGENTS OF THE UNIVERSITY OF CAL			
STATE OF CALIFORNIA	13063ASW0	10/1/2020	10/1/2020	0.12	7,000,000.00	7,000,000.00	0.15%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP		
STATE OF TEXAS	882722Q53	10/7/2020	10/7/2020	0.13	18,495,000.00	18,495,000.00	0.40%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS		
STATE OF TEXAS	882723G78	10/7/2020	10/7/2020	0.18	11,500,000.00	11,500,000.00	0.25%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP		
STATE OF TEXAS	882723H77	10/7/2020	10/7/2020	0.14	46,425,000.00	46,425,000.00	1.01%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP		
STATE OF TEXAS	882724LX3	10/7/2020	10/7/2020	0.10	41,025,000.00	41,025,000.00	0.89%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS		
TEXAS HEALTH RESOURCES	876381CJ0	10/7/2020	10/7/2020	0.12	15,000,000.00	15,000,000.00	0.33%			TEXAS HEALTH RESOURCES			
TRUSTEES OF TUFTS COLLEGE	57584YNF2	10/1/2020	10/1/2020	0.11	4,000,000.00	4,000,000.00	0.09%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION		
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	10/7/2020	10/7/2020	0.12	20,000,000.00	20,000,000.00	0.43%			UNIVERSITY OF COLORADO HOSPITAL			
TOTAL: VARIABLE RATE DEMAND NOTE					434,630,000.00	434,630,000.00	9.45%						
TOTAL INVESTMENT PORTFOLIO					4,885,044,787.59	4,894,628,912.70	100.20%						
NET OTHER ASSETS/LIABILITIES						-304,997,873.38	-6.20%						
TOTAL NET ASSETS						4,599,631,939.32	100.00%						

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-funded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-826-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
COOPERATIVE RABOBANK U.A.	21687A12	9/1/2020	9/1/2020	0.09	80,000,000.00	79,999,797.60	1.66%		COOPERATIVE RABOBANK U.A.				
FEDERATION DES CAISSES DES JARDINS DU QUEBEC	314298PF7	9/1/2020	9/1/2020	0.41	15,000,000.00	15,000,561.90	0.31%						
FIRST ABU DHABI BANK P.J.S.C.	31849KE1	10/14/2020	10/14/2020	0.12	25,000,000.00	24,996,486.00	0.52%						
FIRST ABU DHABI BANK P.J.S.C.	31849PLD2	11/13/2020	11/13/2020	0.13	20,000,000.00	19,994,491.20	0.42%						
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GK55	10/26/2020	10/26/2020	0.13	45,000,000.00	44,991,109.80	0.94%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE				
MITSUBISHI UFJ TRUST AND BANKING CORPORATION-SINGAPORE	8160682YL53	11/9/2020	11/9/2020	0.13	20,000,000.00	19,994,827.80	0.42%		MUFU BANK, LTD.				
NATIONWIDE BUILDING SOCIETY	6385E0JB0	9/1/2020	9/1/2020	0.14	25,000,000.00	24,998,930.50	0.52%						
NORDEA BANK ABP	65558JLP0	11/23/2020	11/23/2020	0.14	44,450,000.00	44,435,084.80	0.92%						
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.14	13,700,000.00	13,695,999.60	0.28%		SOCIETE GENERALE				
SUMITOMO MITSUI TRUST BANK, LIMITED-SINGAPORE BRANCH	86564YLC4	11/12/2020	11/12/2020	0.16	25,000,000.00	24,991,686.00	0.52%		SUMITOMO MITSUI TRUST BANK LIMITED				
TORONTO-DOMINION BANK (THE)	89119AJP4	9/23/2020	9/23/2020	0.11	60,000,000.00	59,995,744.80	1.25%						
TORONTO-DOMINION BANK (THE)	89120DPF0	9/30/2020	9/30/2020	0.50	18,000,000.00	18,003,357.54	0.37%						
WESTPAC BANKING CORPORATION	9612C4HT9	10/30/2020	10/30/2020	0.40	30,000,000.00	30,007,727.10	0.62%		WESTPAC BANKING CORPORATION				
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					536,900,000.00	536,845,767.49	11.17%						
BANNER HEALTH	0654FHL9	9/16/2020	9/16/2020	0.45	10,000,000.00	10,000,220.00	0.21%						
SHELL INTERNATIONAL FINANCE B.V.	8225X2JU9	9/28/2020	9/28/2020	0.16	10,000,000.00	9,998,786.70	0.21%						
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					20,000,000.00	19,999,006.70	0.42%						
DNB BANK ASA	NA	9/1/2020	9/1/2020	0.08	79,000,000.00	79,000,000.00	1.64%						
NORDEA BANK ABP	NA	9/1/2020	9/1/2020	0.08	80,000,000.00	79,997,677.60	1.66%						
ROYAL BANK OF CANADA	NA	9/1/2020	9/1/2020	0.09	80,000,000.00	79,997,700.00	1.66%		ROYAL BANK OF CANADA				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	NA	9/1/2020	9/1/2020	0.08	80,000,000.00	79,997,677.60	1.66%						
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					319,000,000.00	318,995,055.20	6.63%						
DEXIA CREDIT LOCAL	25215VJK3	9/8/2020	9/8/2020	0.09	15,970,000.00	15,969,680.60	0.33%		KINGDOM OF BELGIUM				
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.12	17,000,000.00	16,996,740.76	0.35%		KINGDOM OF BELGIUM				
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.11	24,000,000.00	23,994,364.56	0.50%		KINGDOM OF BELGIUM				
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					56,970,000.00	56,960,785.92	1.18%						
BOFA SECURITIES, INC.	NA	9/1/2020	9/1/2020	0.18	120,000,000.00	120,000,224.40	2.50%		BANK OF AMERICA, NATIONAL ASSOCIATION				
ING FINANCIAL MARKETS LLC	NA	9/1/2020	9/1/2020	0.18	20,000,000.00	20,000,037.40	0.42%		ING BANK N.V.				
ING FINANCIAL MARKETS LLC	NA	9/1/2020	9/1/2020	0.23	35,000,000.00	35,000,113.40	0.73%		ING BANK N.V.				
MIZUHO SECURITIES USA LLC	NA	9/1/2020	9/1/2020	0.38	20,000,000.00	20,000,147.00	0.42%						
MUFU SECURITIES AMERICAS INC.	NA	9/1/2020	9/1/2020	0.25	90,000,000.00	90,000,341.10	1.87%		MUFU BANK, LTD.				
SCOTIA CAPITAL (USA) INC.	NA	9/1/2020	9/1/2020	0.33	40,000,000.00	40,000,239.20	0.83%		BANK OF NOVA SCOTIA (THE)				
WELLS FARGO SECURITIES, LLC	NA	9/4/2020	9/4/2020	0.23	57,000,000.00	57,000,000.00	1.19%						
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CASI					382,000,000.00	382,001,102.50	7.96%						
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YE1	9/7/2020	9/7/2020	0.14	3,661,040.25	3,661,040.25	0.08%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZY6	9/7/2020	9/7/2020	0.14	3,926,747.34	3,926,747.34	0.08%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBA9	9/7/2020	9/7/2020	0.18	2,000,000.00	2,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB05	9/7/2020	9/7/2020	0.18	3,000,000.00	3,000,000.00	0.06%			UNITED STATES INTERNATIONAL DEVE			
TOTAL: U.S. GOVERNMENT AGENCY DEBT					12,587,787.59	12,587,787.59	0.26%						
ABN AMRO BANK N.V. ⁽¹⁾	NA	9/1/2020	9/1/2020	0.09	46,195,652.17	46,195,624.91	0.96%						
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽²⁾	NA	9/1/2020	9/1/2020	0.09	27,173,913.04	27,173,897.01	0.57%						
BANK OF NOVA SCOTIA (THE) ⁽³⁾	NA	9/1/2020	9/1/2020	0.09	81,521,739.13	81,521,691.03	1.70%						
BOFA SECURITIES, INC. ⁽⁴⁾	NA	9/1/2020	9/1/2020	0.09	95,108,695.66	95,108,639.55	1.98%						
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SECUR					250,000,000.00	249,998,852.50	5.20%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.09	23,900,000.00	23,899,017.47	0.50%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.09	8,600,000.00	8,599,505.50	0.18%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962J7	10/1/2020	10/1/2020	0.10	12,600,000.00	12,598,823.71	0.26%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	2,300,000.00	2,299,718.89	0.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.11	155,100,000.00	155,076,928.88	3.23%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	41,400,000.00	41,393,163.20	0.86%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U1	11/12/2020	11/12/2020	0.11	2,300,000.00	2,299,517.00	0.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.11	107,980,000.00	107,954,527.52	2.25%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	76,400,000.00	76,379,459.86	1.59%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.11	94,700,000.00	94,668,335.16	1.97%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.12	118,000,000.00	117,955,160.00	2.45%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963R8	9/1/2020	9/1/2020	-	92,600,000.00	92,600,000.00	1.93%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Z0	9/22/2020	9/22/2020	0.09	5,000,000.00	4,999,730.20	0.10%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.12	58,900,000.00	58,866,623.14	1.22%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.12	16,000,000.00	15,990,369.00	0.33%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.10	1,100,000.00	1,099,895.73	0.02%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	36,000,000.00	35,995,799.88	0.75%						

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		43										
Weighted Average Life:		43										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.10	114,500,000.00	114,484,026.11	2.38%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.11	460,000.00	459,923.08	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964Q9	11/3/2020	11/3/2020	0.09	39,100,000.00	39,093,841.75	0.81%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.09	200,000.00	199,965.00	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.08	55,865,000.00	55,854,571.68	1.16%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.10	106,200,000.00	106,174,497.13	2.21%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/9/2020	12/9/2020	0.13	136,500,000.00	136,453,551.78	2.84%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965C9	12/15/2020	12/15/2020	0.10	300,000.00	299,912.50	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965D7	12/22/2020	12/22/2020	0.09	31,660,000.00	31,651,135.20	0.66%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.11	2,870,000.00	2,868,956.44	0.06%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796A7A	1/19/2021	1/19/2021	0.12	56,200,000.00	56,174,866.24	1.17%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	61,700,000.00	61,668,507.09	1.28%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796B65	2/2/2021	2/2/2021	0.12	3,100,000.00	3,098,474.99	0.06%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ8	9/10/2020	9/10/2020	0.09	1,400,000.00	1,399,968.93	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TN9	10/8/2020	10/8/2020	0.10	13,200,000.00	13,198,694.26	0.27%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.10	46,220,000.00	46,211,446.06	0.96%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XE4	2/25/2021	2/25/2021	0.13	22,500,000.00	22,486,171.95	0.47%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.08	97,200,000.00	97,199,554.82	2.02%					
TOTAL U.S. TREASURY DEBT					1,642,955,000.00	1,641,654,738.15	34.15%					
ALASKA HOUSING FINANCE CORPORATION	011839NY9	9/7/2020	9/7/2020	0.20	8,000,000.00	8,000,000.00	0.17%			ALASKA HOUSING FINANCE CORPORATI		
ALASKA HOUSING FINANCE CORPORATION	011839WV4	9/7/2020	9/7/2020	0.20	25,000,000.00	25,000,000.00	0.52%			ALASKA HOUSING FINANCE CORPORATI		
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	9/8/2020	9/8/2020	0.09	7,000,000.00	7,000,000.00	0.15%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
INTERMOUNTAIN HEALTH CARE, INC.	626853CB9	9/8/2020	9/8/2020	0.08	25,000,000.00	25,000,000.00	0.52%			INTERMOUNTAIN HEALTH CARE, INC.		
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	9/8/2020	9/8/2020	0.14	20,000,000.00	20,000,000.00	0.42%			BANK OF AMERICA, NATIONAL ASSOCI		
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	9/8/2020	9/8/2020	0.14	20,000,000.00	20,000,000.00	0.42%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O	
PORTLAND MAINE (CITY OF)	7365594Y8	9/7/2020	9/7/2020	0.23	24,800,000.00	24,800,000.00	0.52%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	9/7/2020	9/7/2020	0.13	27,000,000.00	27,000,000.00	0.56%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PROVIDENCE HEALTH & SERVICES	743755AG5	9/7/2020	9/7/2020	0.27	49,390,000.00	49,390,000.00	1.03%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
PROVIDENCE ST. JOSEPH HEALTH	743756AA6	9/7/2020	9/7/2020	0.18	20,000,000.00	20,000,000.00	0.42%			MUFG BANK, LTD.-NEW YORK BRANCH		
PROVIDENCE ST. JOSEPH HEALTH	93978HGF6	9/8/2020	9/8/2020	0.10	13,000,000.00	13,000,000.00	0.27%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
PROVIDENCE ST. JOSEPH HEALTH	93978HGG4	9/8/2020	9/8/2020	0.10	8,000,000.00	8,000,000.00	0.17%			PROVIDENCE ST. JOSEPH HEALTH		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	9/7/2020	9/7/2020	0.12	30,000,000.00	30,000,000.00	0.62%			REGENTS OF THE UNIVERSITY OF CAL		
STATE OF TEXAS	88272Q53	9/8/2020	9/8/2020	0.12	18,495,000.00	18,495,000.00	0.38%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS	
STATE OF TEXAS	882723G78	9/8/2020	9/8/2020	0.18	11,500,000.00	11,500,000.00	0.24%			STATE OF TEXAS		
STATE OF TEXAS	882723H77	9/8/2020	9/8/2020	0.14	46,425,000.00	46,425,000.00	0.97%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
STATE OF TEXAS	882724LX3	9/8/2020	9/8/2020	0.12	41,025,000.00	41,025,000.00	0.85%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TEXAS HEALTH RESOURCES	87638TC66	9/8/2020	9/8/2020	0.10	14,000,000.00	14,000,000.00	0.29%			TEXAS HEALTH RESOURCES		
TEXAS HEALTH RESOURCES	87638TCJ0	9/8/2020	9/8/2020	0.10	15,000,000.00	15,000,000.00	0.31%			TEXAS HEALTH RESOURCES		
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	9141838Q0	9/8/2020	9/8/2020	0.09	20,000,000.00	20,000,000.00	0.42%			UNIVERSITY OF COLORADO HOSPITAL		
TOTAL VARIABLE RATE DEMAND NOTE					443,635,000.00	443,635,000.00	9.23%					
TOTAL INVESTMENT PORTFOLIO					4,625,196,767.69	4,624,750,349.05	100.35%					
NET OTHER ASSETS/LIABILITIES						-16,991,972.92	-0.36%					
TOTAL NET ASSETS						4,607,758,376.13	100.00%					

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 40												
Weighted Average Life: 48												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
CITY OF NEW YORK	64968LU41	8/3/2020	8/3/2020	0.14	26,620,000.00	26,620,000.00	0.49%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
EXXON MOBIL CORPORATION	533485BD9	8/3/2020	8/3/2020	0.17	18,000,000.00	18,000,000.00	0.33%			EXXON MOBIL CORPORATION	EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	54834RAC3	8/3/2020	8/3/2020	0.11	30,000,000.00	30,000,000.00	0.55%			EXXON MOBIL CORPORATION	EXXON MOBIL CORPORATION	
NEW YORK (STATE OF)	64990FXG4	3/31/2021	3/31/2021	5.00	18,840,000.00	17,377,160.64	0.32%					
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WU57	8/3/2020	8/3/2020	0.16	25,000,000.00	25,000,000.00	0.46%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
UNITED STATES DEPARTMENT OF THE TREASURY	34061YAG5	1/28/2021	1/28/2021	0.55	20,000,000.00	20,005,685.80	0.37%					
TOTAL: OTHER MUNICIPAL SECURITY					136,460,000.00	137,002,846.44	2.52%					
BOFA SECURITIES, INC.	N/A	8/3/2020	8/3/2020	0.19	100,000,000.00	100,000,355.00	1.84%			BANK OF AMERICA, NATIONAL ASSOCIATION		
ING FINANCIAL MARKETS LLC	N/A	8/3/2020	8/3/2020	0.19	20,000,000.00	20,000,071.00	0.37%			ING BANK N.V.		
ING FINANCIAL MARKETS LLC	N/A	8/3/2020	8/3/2020	0.27	40,000,000.00	40,000,404.80	0.74%			ING BANK N.V.		
MIZUHO SECURITIES USA LLC	N/A	8/3/2020	8/3/2020	0.39	20,000,000.00	20,000,399.80	0.37%					
MUFG SECURITIES AMERICAS INC.	N/A	8/3/2020	8/3/2020	0.26	90,000,000.00	90,000,837.00	1.66%			MUFG BANK, LTD.		
SCOTIA CAPITAL (USA) INC.	N/A	8/3/2020	8/3/2020	0.34	40,000,000.00	40,000,635.20	0.74%			BANK OF NOVA SCOTIA (THE)		
WELLS FARGO SECURITIES, LLC	N/A	8/7/2020	8/7/2020	0.24	57,000,000.00	57,000,976.41	1.05%					
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					367,000,000.00	367,003,679.21	6.75%					
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YE1	8/7/2020	8/7/2020	0.20	3,661,040.25	3,661,040.25	0.07%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZV6	8/7/2020	8/7/2020	0.20	3,926,747.34	3,926,747.34	0.07%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBA8	8/7/2020	8/7/2020	0.20	2,000,000.00	2,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	8/7/2020	8/7/2020	0.20	3,000,000.00	3,000,000.00	0.06%			UNITED STATES INTERNATIONAL DEVE		
TOTAL: U.S. GOVERNMENT AGENCY DEBT					12,587,787.59	12,587,787.59	0.23%					
ABN AMRO BANK N.V. ⁽⁶⁾	N/A	8/3/2020	8/3/2020	0.10	10,403,250.87	10,403,220.82	0.19%					
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽⁶⁾	N/A	8/3/2020	8/3/2020	0.10	6,119,565.22	6,119,541.66	0.11%					
BANK OF NOVA SCOTIA (THE) ⁽⁶⁾	N/A	8/3/2020	8/3/2020	0.10	18,358,695.65	18,358,624.97	0.34%					
BOFA SECURITIES, INC. ⁽⁶⁾	N/A	8/3/2020	8/3/2020	0.10	21,418,478.26	21,418,395.80	0.39%					
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					56,300,000.00	56,299,783.25	1.04%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796ZH1	9/24/2020	9/24/2020	0.10	39,300,000.00	39,294,323.51	0.72%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z89	10/15/2020	10/15/2020	0.10	8,500,000.00	8,498,233.28	0.16%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z57	10/22/2020	10/22/2020	0.10	155,600,000.00	155,565,855.14	2.86%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z75	10/29/2020	10/29/2020	0.10	68,000,000.00	67,983,566.44	1.25%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z21	11/12/2020	11/12/2020	0.11	6,100,000.00	6,098,203.06	0.11%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z45	11/19/2020	11/19/2020	0.10	52,700,000.00	52,683,794.75	0.97%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z83	11/27/2020	11/27/2020	0.11	4,000,000.00	3,998,646.68	0.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z11	12/24/2020	12/24/2020	0.10	90,000,000.00	89,963,356.50	1.65%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z98	9/1/2020	9/1/2020	0.10	92,600,000.00	92,592,913.32	1.70%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z41	10/6/2020	10/6/2020	0.09	1,500,000.00	1,499,773.34	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z49	10/13/2020	10/13/2020	0.10	37,500,000.00	37,492,974.00	0.69%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z45	10/20/2020	10/20/2020	0.09	11,300,000.00	11,297,796.50	0.21%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z42	10/27/2020	10/27/2020	0.10	100,000.00	99,977.57	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z09	11/3/2020	11/3/2020	0.10	41,100,000.00	41,090,021.74	0.76%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z87	11/10/2020	11/10/2020	0.08	1,900,000.00	1,899,628.13	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z73	11/24/2020	11/24/2020	0.08	87,500,000.00	87,479,400.75	1.61%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z00	12/1/2020	12/1/2020	0.09	40,100,000.00	40,087,970.00	0.74%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z59	12/15/2020	12/15/2020	0.10	400,000.00	399,851.11	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z07	12/22/2020	12/22/2020	0.10	46,100,000.00	46,081,944.01	0.85%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z72	12/29/2020	12/29/2020	0.12	3,000,000.00	2,998,581.66	0.06%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796Z38	9/10/2020	9/10/2020	0.09	1,600,000.00	1,599,843.78	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.11	3,900,000.00	3,898,212.51	0.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.10	63,700,000.00	63,695,859.50	1.17%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.10	97,200,000.00	97,191,839.09	1.79%					
TOTAL: U.S. TREASURY DEBT					953,700,000.00	953,492,546.37	17.54%					
ADVOCATE HEALTH CARE NETWORK	45200FFQ7	8/7/2020	8/7/2020	0.18	25,000,000.00	25,000,000.00	0.46%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
ALASKA HOUSING FINANCE CORPORATION	011838NY9	8/7/2020	8/7/2020	0.22	8,000,000.00	8,000,000.00	0.15%			ALASKA HOUSING FINANCE CORPORATI	ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011838VW4	8/7/2020	8/7/2020	0.24	25,000,000.00	25,000,000.00	0.46%			ALASKA HOUSING FINANCE CORPORATI	ALASKA HOUSING FINANCE CORPORATI	
ASCENSION HEALTH	45505Z2A0	8/7/2020	8/7/2020	0.17	9,520,000.00	9,520,000.00	0.18%			ASCENSION HEALTH	ASCENSION HEALTH	
ASCENSION HEALTH	60635HK73	8/7/2020	8/7/2020	0.19	15,000,000.00	15,000,000.00	0.28%			ASCENSION HEALTH	ASCENSION HEALTH	
ASCENSION HEALTH	60635HN54	8/7/2020	8/7/2020	0.16	7,000,000.00	7,000,000.00	0.13%			ASCENSION HEALTH	ASCENSION HEALTH	
BAY AREA TOLL AUTHORITY	07202AKC5	8/7/2020	8/7/2020	0.13	10,000,000.00	10,000,000.00	0.18%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
CHILDRENS HEALTHCARE OF ATLANTA, INC.	35990UM7	8/7/2020	8/7/2020	0.19	16,485,000.00	16,485,000.00	0.30%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION	
CLEVELAND CLINIC	67756AH96	8/3/2020	8/3/2020	0.13	14,270,000.00	14,270,000.00	0.26%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CPU2	8/7/2020	8/7/2020	0.15	8,480,000.00	8,480,000.00	0.16%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	8/7/2020	8/7/2020	0.18	7,000,000.00	7,000,000.00	0.13%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
EXXON MOBIL CORPORATION	27077TAC3	8/3/2020	8/3/2020	0.14	30,000,000.00	30,000,000.00	0.55%			EXXON MOBIL CORPORATION	EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	27077TAD7	8/3/2020	8/3/2020	0.14	41,135,000.00	41,135,000.00	0.76%			EXXON MOBIL CORPORATION	EXXON MOBIL CORPORATION	

Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:	40
Weighted Average Life:	48

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
HOWARD HUGHES MEDICAL INSTITUTE	545910AG6	8/7/2020	8/7/2020	0.17	11,000,000.00	11,000,000.00	0.20%			HOWARD HUGHES MEDICAL INSTITUTE	
INTERMOUNTAIN HEALTH CARE, INC.	628853CB9	8/7/2020	8/7/2020	0.23	25,000,000.00	25,000,000.00	0.46%			INTERMOUNTAIN HEALTH CARE, INC.	
INTERMOUNTAIN HEALTH CARE, INC.	628853CC7	8/7/2020	8/7/2020	0.23	20,000,000.00	20,000,000.00	0.37%			INTERMOUNTAIN HEALTH CARE, INC.	
LOS ANGELES DEPARTMENT OF WATER AND POWER	544495DL5	8/3/2020	8/3/2020	0.14	4,000,000.00	4,000,000.00	0.07%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
METROPOLITAN MUSEUM OF ART (THE)	649717N04	8/7/2020	8/7/2020	0.17	10,500,000.00	10,500,000.00	0.19%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA (TH 592663XH6	8/3/2020	8/3/2020	0.14	12,000,000.00	12,000,000.00	0.22%				PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	8/7/2020	8/7/2020	0.18	20,000,000.00	20,000,000.00	0.37%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSO9	8/7/2020	8/7/2020	0.21	20,000,000.00	20,000,000.00	0.37%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKS6	8/3/2020	8/3/2020	0.14	16,175,000.00	16,175,000.00	0.30%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKU1	8/3/2020	8/3/2020	0.14	18,275,000.00	18,275,000.00	0.34%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NORTHWESTERN UNIVERSITY	45203HYX4	8/7/2020	8/7/2020	0.20	13,500,000.00	13,500,000.00	0.25%			NORTHWESTERN UNIVERSITY	
OHIO WATER DEVELOPMENT AUTHORITY	67766WKK3	8/7/2020	8/7/2020	0.15	31,355,000.00	31,355,000.00	0.58%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
OHIOHEALTH CORPORATION	3531867L7	8/7/2020	8/7/2020	0.16	9,000,000.00	9,000,000.00	0.17%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
OHIOHEALTH CORPORATION	3531867M5	8/7/2020	8/7/2020	0.16	7,530,000.00	7,530,000.00	0.14%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
PARTNERS HEALTHCARE SYSTEM, INC.	57586EHT1	8/7/2020	8/7/2020	0.16	13,000,000.00	13,000,000.00	0.24%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PORTLAND MAINE (CITY OF)	7365594Y8	8/7/2020	8/7/2020	0.25	22,900,000.00	22,900,000.00	0.42%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	8/7/2020	8/7/2020	0.18	27,000,000.00	27,000,000.00	0.50%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743755AG5	8/7/2020	8/7/2020	0.33	49,390,000.00	49,390,000.00	0.91%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE HEALTH & SERVICES	743755AA6	8/7/2020	8/7/2020	0.19	20,000,000.00	20,000,000.00	0.37%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH	
PROVIDENCE ST. JOSEPH HEALTH	93978HG66	8/7/2020	8/7/2020	0.20	13,000,000.00	13,000,000.00	0.24%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	93978HG04	8/7/2020	8/7/2020	0.20	8,000,000.00	8,000,000.00	0.15%			PROVIDENCE ST. JOSEPH HEALTH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	8/7/2020	8/7/2020	0.16	30,000,000.00	30,000,000.00	0.55%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GSH9	8/7/2020	8/7/2020	0.10	5,085,000.00	5,085,000.00	0.09%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA MEDICAL CENTER I 913368KA7	8/3/2020	8/3/2020	0.10	18,240,000.00	18,240,000.00	0.34%				REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417K4Y4	8/7/2020	8/7/2020	0.14	10,000,000.00	10,000,000.00	0.18%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
SENTARA HEALTHCARE	65588TAP4	8/7/2020	8/7/2020	0.15	4,000,000.00	4,000,000.00	0.07%			SENTARA HEALTHCARE	
SENTARA HEALTHCARE	65588TAQ2	8/7/2020	8/7/2020	0.17	11,105,000.00	11,105,000.00	0.20%			SENTARA HEALTHCARE	
STATE OF CALIFORNIA	13063A5W0	8/3/2020	8/3/2020	0.14	20,000,000.00	20,000,000.00	0.37%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
STATE OF CALIFORNIA	13063A5X8	8/3/2020	8/3/2020	0.10	10,675,000.00	10,675,000.00	0.20%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
STATE OF TEXAS	882722Q53	8/7/2020	8/7/2020	0.20	18,495,000.00	18,495,000.00	0.34%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882723G78	8/7/2020	8/7/2020	0.24	11,500,000.00	11,500,000.00	0.21%			STATE OF TEXAS	
STATE OF TEXAS	882723H77	8/7/2020	8/7/2020	0.20	46,425,000.00	46,425,000.00	0.85%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
STATE OF TEXAS	882724LX3	8/7/2020	8/7/2020	0.28	41,025,000.00	41,025,000.00	0.75%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TEXAS HEALTH RESOURCES	87838TC06	8/7/2020	8/7/2020	0.20	14,000,000.00	14,000,000.00	0.26%			TEXAS HEALTH RESOURCES	
TEXAS HEALTH RESOURCES	87838TCJ0	8/7/2020	8/7/2020	0.20	15,000,000.00	15,000,000.00	0.28%			TEXAS HEALTH RESOURCES	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602RD79	8/3/2020	8/3/2020	0.13	13,000,000.00	13,000,000.00	0.24%			CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BC1	8/7/2020	8/7/2020	0.16	15,000,000.00	15,000,000.00	0.28%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BQ0	8/7/2020	8/7/2020	0.16	20,000,000.00	20,000,000.00	0.37%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY 915260CN1	8/3/2020	8/3/2020	0.14	17,525,000.00	17,525,000.00	0.32%				BMO HARRIS BANK NATIONAL ASSOCIA	BMO HARRIS BANK NATIONAL ASSOCIA
TOTAL- VARIABLE RATE DEMAND NOTE					909,590,000.00	909,590,000.00	16.73%				
TOTAL INVESTMENT PORTFOLIO					5,529,168,787.59	5,529,563,327.63	101.71%				
NET OTHER ASSETS/LIABILITIES						-93,138,177.63	-1.71%				
TOTAL NET ASSETS						5,436,425,150.00	100.00%				

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or when applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pretermed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: August 7, 2020

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 46											
Weighted Average Life: 57											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WG21	7/2/2020	7/2/2020	0.09	30,000,000.00	29,999,850.00	0.51%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WG96	7/9/2020	7/9/2020	0.09	16,633,000.00	16,632,613.28	0.28%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHL8	8/20/2020	8/20/2020	0.14	45,000,000.00	44,990,820.00	0.77%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WJF9	9/15/2020	9/15/2020	0.18	17,000,000.00	16,993,309.48	0.29%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALPINE SECURITIZATION LLC	02088WGH7	7/17/2020	7/17/2020	0.16	25,000,000.00	24,998,075.75	0.43%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ALPINE SECURITIZATION LLC	02088WHL7	8/20/2020	8/20/2020	0.26	30,561,000.00	30,549,743.47	0.52%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ATLANTIC ASSET SECURITIZATION LLC	04821TGM1	7/21/2020	7/21/2020	0.17	13,883,000.00	13,881,623.22	0.24%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC	19423JHE0	8/14/2020	8/14/2020	0.14	30,000,000.00	29,994,750.00	0.51%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLLATERALIZED COMMERCIAL PAPER V CO., LLC	19424HK58	10/5/2020	10/5/2020	0.23	15,500,000.00	15,490,436.04	0.26%	JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		
COLUMBIA FUNDING COMPANY, LLC	19767CH85	8/11/2020	8/11/2020	0.21	20,000,000.00	19,995,146.60	0.34%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLUMBIA FUNDING COMPANY, LLC	19767CJ31	9/3/2020	9/3/2020	0.28	49,500,000.00	49,475,243.07	0.85%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
KELLS FUNDING, LLC	48802TZ24	9/25/2020	9/25/2020	0.19	40,000,000.00	39,981,536.80	0.68%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
KELLS FUNDING, LLC	48803NGE1	8/20/2020	8/20/2020	0.13	25,000,000.00	24,995,254.25	0.43%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
KELLS FUNDING, LLC	48803TPA6	9/10/2020	9/10/2020	0.20	20,000,000.00	19,992,160.00	0.34%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LMA-AMERICAS LLC	53944QK90	10/9/2020	10/9/2020	0.27	20,000,000.00	19,984,793.80	0.34%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
LONGSHIP FUNDING LLC	54316TGH9	7/17/2020	7/17/2020	0.15	38,000,000.00	37,997,254.50	0.65%				
MANHATTAN ASSET FUNDING COMPANY LLC	56274LGG5	7/8/2020	7/8/2020	0.12	20,000,000.00	19,999,600.00	0.34%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LGG3	7/16/2020	7/16/2020	0.07	18,000,000.00	17,999,479.98	0.31%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LK11	10/1/2020	10/1/2020	0.24	9,000,000.00	8,994,512.97	0.15%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AGN6	7/22/2020	7/22/2020	0.15	20,000,000.00	19,998,130.00	0.34%	BNP PARIBAS	BNP PARIBAS		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJU7	9/28/2020	9/28/2020	0.21	40,000,000.00	39,979,000.00	0.68%	BNP PARIBAS	BNP PARIBAS		
OLD LINE FUNDING CORP	67983TGF7	7/15/2020	7/15/2020	0.08	47,000,000.00	46,998,433.49	0.80%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
REGENCY MARKETS NO. 1, LLC	7588R0G84	7/8/2020	7/8/2020	0.12	19,000,000.00	18,999,476.36	0.32%	HSBC BANK PLC	HSBC BANK PLC		
REGENCY MARKETS NO. 1, LLC	7588R0GG6	7/16/2020	7/16/2020	0.15	15,000,000.00	14,998,980.00	0.26%	HSBC BANK PLC	HSBC BANK PLC		
RIDGEFIELD FUNDING COMPANY, LLC	78582JK52	10/5/2020	10/5/2020	0.27	50,000,000.00	49,964,029.00	0.85%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AG93	7/9/2020	7/9/2020	0.09	38,608,000.00	38,607,102.36	0.66%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGL6	7/20/2020	7/20/2020	0.11	25,000,000.00	24,998,514.00	0.43%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGV4	7/29/2020	7/29/2020	0.12	12,000,000.00	11,998,849.68	0.21%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AJG4	9/16/2020	9/16/2020	0.34	10,000,000.00	9,992,720.00	0.17%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LH39	8/3/2020	8/3/2020	0.20	20,000,000.00	19,996,165.60	0.34%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LHR6	8/25/2020	8/25/2020	0.26	20,000,000.00	19,991,880.00	0.34%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
STARBIRD FUNDING CORPORATION	85520LJ89	9/8/2020	9/8/2020	0.23	30,000,000.00	29,986,408.20	0.51%	BNP PARIBAS	BNP PARIBAS		
STARBIRD FUNDING CORPORATION	85520LJ55	9/18/2020	9/18/2020	0.25	20,000,000.00	19,989,022.20	0.34%	BNP PARIBAS	BNP PARIBAS		
THUNDER BAY FUNDING, LLC	88602TKM2	10/22/2020	10/22/2020	0.19	10,350,000.00	10,343,707.20	0.18%			ROYAL BANK OF CANADA	ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LG21	7/2/2020	7/2/2020	0.14	10,000,000.00	9,999,920.60	0.17%	NATIXIS	NATIXIS		
VERSAILLES COMMERCIAL PAPER LLC	92512LGG6	7/9/2020	7/9/2020	0.19	35,000,000.00	34,998,355.00	0.60%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					905,035,000.00	904,766,896.90	15.47%				

BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	22,839,000.00	22,841,129.28	0.39%				
BANCO DEL ESTADO DE CHILE	05971XTG6	7/22/2020	7/22/2020	1.00	12,000,000.00	12,005,231.16	0.21%				
BANK OF MONTREAL	06370R2V0	9/11/2020	9/11/2020	0.39	20,950,000.00	20,955,366.34	0.36%		BANK OF MONTREAL		
BANK OF MONTREAL	06370RSF2	7/8/2020	10/8/2020	1.52	12,155,000.00	12,161,153.71	0.21%		BANK OF MONTREAL		
BANK OF MONTREAL	06370RV48	7/1/2020	8/3/2020	0.44	5,000,000.00	5,000,488.15	0.09%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	06417MEJ0	8/4/2020	8/4/2020	0.66	20,000,000.00	20,002,746.40	0.34%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MGU3	7/7/2020	8/7/2020	0.37	15,000,000.00	15,002,764.65	0.26%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MHF5	8/12/2020	2/12/2021	0.52	53,000,000.00	53,012,988.71	0.91%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05586FKP1	7/27/2020	7/27/2020	1.12	13,000,000.00	13,001,984.32	0.22%		BNP PARIBAS		
CANADIAN IMPERIAL BANK OF COMMERCE	13606B3M6	7/1/2020	7/10/2020	0.36	25,000,000.00	25,000,221.75	0.43%				
CREDIT INDUSTRIEL ET COMMERCIAL	22536UZC7	7/1/2020	11/25/2020	0.24	60,000,000.00	59,978,419.20	1.03%		CREDIT INDUSTRIEL ET COMMERCIAL		
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	10,000,000.00	10,010,224.60	0.17%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE92	7/1/2020	11/18/2020	0.29	10,000,000.00	10,003,095.30	0.17%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	7/1/2020	10/2/2020	0.56	9,000,000.00	9,000,690.58	0.15%		CREDIT SUISSE AG		
FIRST ABU DHABI BANK USA N.V.	31851XC89	7/2/2020	7/2/2020	1.93	10,000,000.00	10,001,016.10	0.17%				
HSBC BANK USA, NATIONAL ASSOCIATION	40435RF61	8/6/2020	11/6/2020	0.70	3,556,000.00	3,558,506.23	0.06%		HSBC BANK PLC		
HSBC BANK USA, NATIONAL ASSOCIATION	40435RHZ7	10/16/2020	10/16/2020	1.00	35,000,000.00	35,056,733.25	0.60%		HSBC BANK PLC		
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AKF8	7/13/2020	9/11/2020	0.27	10,000,000.00	9,998,968.40	0.17%				
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AN99	9/15/2020	9/15/2020	0.27	35,000,000.00	35,002,392.25	0.60%				
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AND0	10/14/2020	10/14/2020	0.29	12,000,000.00	12,000,881.64	0.21%				
MUFG BANK, LTD-NEW YORK BRANCH	55380TDH0	7/27/2020	7/27/2020	0.70	30,000,000.00	30,011,423.10	0.51%		MUFG BANK, LTD.		
MUFG BANK, LTD-NEW YORK BRANCH	55380TDH9	8/27/2020	8/27/2020	0.55	41,000,000.00	41,019,999.78	0.70%		MUFG BANK, LTD.		
NATIONAL BANK OF KUWAIT S.A.K.P	63378DCCT	7/29/2020	7/29/2020	1.35	25,000,000.00	25,015,391.75	0.43%				
NATIONAL BANK OF KUWAIT S.A.K.P	63378DCD0	7/7/2020	7/7/2020	0.55	12,000,000.00	12,000,633.00	0.21%				
NATIONAL BANK OF KUWAIT S.A.K.P	63378DDP7	9/18/2020	9/18/2020	0.50	20,000,000.00	20,001,772.60	0.34%				
NATIXIS-NEW YORK BRANCH	63873NH41	7/7/2020	8/7/2020	0.49	15,000,000.00	15,004,664.25	0.26%		NATIXIS		
NATIXIS-NEW YORK BRANCH	63873QAL8	8/13/2020	11/13/2020	0.63	30,000,000.00	30,025,275.30	0.51%		NATIXIS		
NATIXIS-NEW YORK BRANCH	63873QBK1	9/29/2020	12/29/2020	0.51	39,900,000.00	39,943,599.13	0.68%		NATIXIS		
NORINCHUKIN BANK (THE)	65802VF76	8/19/2020	8/19/2020	0.30	35,000,000.00	35,002,910.25	0.60%				

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		46														
Weighted Average Life:		57														
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider					
NORINCHUKIN BANK (THE)	65602VH88	9/1/2020	9/1/2020	0.30	15,000,000.00	15,000,915.90	0.26%									
NORINCHUKIN BANK (THE)	65602VJ31	8/21/2020	8/21/2020	0.29	20,000,000.00	20,001,326.20	0.34%									
NORINCHUKIN BANK (THE)	65602VN28	9/18/2020	9/18/2020	0.32	30,000,000.00	30,001,796.70	0.51%									
SOCIETE GENERALE	83369XE20	10/29/2020	10/29/2020	0.63	15,000,000.00	15,018,118.80	0.26%		SOCIETE GENERALE							
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V357	7/7/2020	2/8/2021	0.37	40,000,000.00	39,918,343.60	0.68%									
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V582	9/22/2020	9/22/2020	1.20	20,408,000.00	20,451,080.68	0.35%									
SUMITOMO MITSUI BANKING CORPORATION	86565BLX7	8/28/2020	8/28/2020	0.78	3,616,000.00	3,618,688.86	0.06%		SUMITOMO MITSUI BANKING CORPORATION							
SUMITOMO MITSUI BANKING CORPORATION	86565CCU1	8/10/2020	8/10/2020	0.50	40,000,000.00	40,015,844.40	0.68%		SUMITOMO MITSUI BANKING CORPORATION							
SUMITOMO MITSUI BANKING CORPORATION	86565CFA2	8/26/2020	8/26/2020	0.30	10,000,000.00	10,001,835.00	0.17%		SUMITOMO MITSUI BANKING CORPORATION							
SUMITOMO MITSUI TRUST BANK LIMITED	86564GBS9	8/6/2020	8/6/2020	0.68	35,000,000.00	35,019,271.70	0.60%									
SVENSKA HANDELSBANKEN AB	83050PEP0	7/2/2020	10/2/2020	1.60	40,000,000.00	40,017,365.20	0.68%									
SVENSKA HANDELSBANKEN AB	83050PEX3	7/16/2020	10/16/2020	1.35	5,758,000.00	5,761,157.80	0.10%									
SVENSKA HANDELSBANKEN AB	83050PFB0	7/21/2020	10/21/2020	1.28	17,000,000.00	17,009,770.92	0.29%									
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RAZ3	7/22/2020	7/22/2020	0.41	20,000,000.00	20,002,995.60	0.34%									
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	13,152,000.00	13,158,833.12	0.23%									
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RE61	9/30/2020	12/30/2020	0.46	50,000,000.00	50,032,460.00	0.86%									
TORONTO-DOMINION BANK (THE)	89114MAQ7	8/5/2020	8/5/2020	0.62	15,000,000.00	15,001,839.00	0.26%									
TOTAL: CERTIFICATE OF DEPOSIT					1,031,334,000.00	1,031,660,605.66	17.64%									
ABN AMRO FUNDING USA LLC	00084BHM9	8/21/2020	8/21/2020	0.23	30,000,000.00	29,990,250.00	0.51%									
ANZ NEW ZEALAND (INT'L) LIMITED-LONDON BRANCH	00182HKN5	7/16/2020	7/16/2020	1.18	49,500,000.00	49,501,729.53	0.85%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT							
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KQMA2	12/4/2020	12/4/2020	0.29	11,900,000.00	11,885,105.48	0.20%									
CANADIAN IMPERIAL BANK OF COMMERCE	13608CK87	7/20/2020	8/20/2020	0.28	15,000,000.00	15,002,127.45	0.26%									
CHINA CONSTRUCTION BANK CORPORATION	16891MGV5	7/29/2020	7/29/2020	0.23	25,000,000.00	24,995,428.50	0.43%									
CHINA CONSTRUCTION BANK CORPORATION	16891MAJ2	9/21/2020	9/21/2020	0.52	15,000,000.00	14,981,882.15	0.26%									
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.15	30,750,000.00	30,736,531.50	0.53%			CITIBANK NATIONAL ASSOCIATION						
CNFC FINANCE (HK) LIMITED	12623KGF6	7/7/2020	7/7/2020	0.32	25,000,000.00	24,998,444.50	0.43%									
COMMONWEALTH BANK OF AUSTRALIA	20272AN86	9/17/2020	9/17/2020	0.41	20,000,000.00	20,006,839.00	0.34%									
DNB BANK ASA	2332K4KN3	7/24/2020	2/24/2021	0.28	8,000,000.00	8,000,982.16	0.14%									
EUROPEAN INVESTMENT BANK	29878RG28	7/2/2020	7/2/2020	0.08	60,000,000.00	59,999,730.00	1.03%									
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31428BF7	9/11/2020	9/11/2020	0.41	15,000,000.00	15,004,433.55	0.26%									
FIRST ABU DHABI BANK P.J.S.C.	31849HG22	7/2/2020	7/2/2020	0.09	25,000,000.00	24,999,875.00	0.43%									
FIRST ABU DHABI BANK P.J.S.C.	31849HK1	8/19/2020	8/19/2020	0.14	30,000,000.00	29,994,041.70	0.51%									
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BGU5	7/28/2020	7/28/2020	0.29	21,753,000.00	21,748,178.01	0.37%									
ING (U.S.) FUNDING LLC	44988GBW7	7/10/2020	8/10/2020	0.35	30,000,000.00	30,001,801.50	0.51%		ING BANK N.V.							
ING (U.S.) FUNDING LLC	45685QH6	8/20/2020	8/20/2020	0.14	27,350,000.00	27,344,420.60	0.47%		ING BANK N.V.							
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GK55	10/26/2020	10/26/2020	0.27	45,000,000.00	44,960,912.55	0.77%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE							
LLOYDS BANK PLC	53948BEK5	7/1/2020	8/13/2020	0.22	49,125,000.00	49,127,458.22	0.84%		LLOYDS BANK PLC							
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	9/3/2020	12/3/2020	0.46	6,594,000.00	6,596,788.76	0.11%									
NATIONAL BANK OF CANADA	63307NEF0	7/7/2020	8/19/2020	0.44	28,263,000.00	28,267,136.86	0.48%									
NATIONAL SECURITIES CLEARING CORPORATION	63763PG78	7/7/2020	7/7/2020	0.07	75,000,000.00	74,988,979.25	1.28%									
NORDEA BANK ABP	65558JP04	2/24/2021	2/24/2021	1.32	10,000,000.00	9,979,021.10	0.17%									
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MMZ7	8/20/2020	8/20/2020	1.62	20,000,000.00	20,040,103.20	0.34%									
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	8/7/2020	8/7/2020	0.59	15,000,000.00	15,001,046.10	0.26%									
SOCIETE GENERALE	83368YD0	7/20/2020	8/19/2020	0.45	15,000,000.00	15,002,550.00	0.26%		SOCIETE GENERALE							
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.26	13,700,000.00	13,686,842.50	0.23%		SOCIETE GENERALE							
SUMITOMO MITSUI BANKING CORPORATION	86562K986	10/8/2020	10/8/2020	0.27	5,000,000.00	4,996,208.35	0.09%		SUMITOMO MITSUI BANKING CORPORATION							
SUMITOMO MITSUI TRUST BANK LIMITED	86563GH70	8/7/2020	8/7/2020	0.15	35,000,000.00	34,994,606.15	0.60%									
SUMITOMO MITSUI TRUST BANK LIMITED-SINGAPORE BRANCH	86564YJ3	9/14/2020	9/14/2020	0.23	16,600,000.00	16,592,044.95	0.28%									
TORONTO-DOMINION BANK (THE)	89119AJP4	9/23/2020	9/23/2020	0.21	60,000,000.00	59,970,533.40	1.03%									
TORONTO-DOMINION BANK (THE)	891200PP0	9/30/2020	9/30/2020	0.50	18,000,000.00	18,010,792.98	0.31%									
UBS AG-LONDON BRANCH	90275JJP2	7/16/2020	7/16/2020	1.17	20,000,000.00	20,001,009.80	0.34%									
WESTPAC BANKING CORPORATION	9612C4HT9	7/30/2020	10/30/2020	0.89	30,000,000.00	30,014,735.40	0.51%		WESTPAC BANKING CORPORATION							
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					901,535,000.00	901,432,480.20	15.42%									
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.20	46,000,000.00	45,975,876.68	0.79%									
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.18	35,000,000.00	34,984,250.00	0.60%									
SHELL INTERNATIONAL FINANCE B.V.	8225XZK05	8/31/2020	8/31/2020	0.28	10,000,000.00	9,995,126.10	0.17%									
SHELL INTERNATIONAL FINANCE B.V.	8225XZJ99	9/28/2020	9/28/2020	0.33	10,000,000.00	9,991,750.00	0.17%									
SHELL INTERNATIONAL FINANCE B.V.	8225XZP03	2/16/2021	2/16/2021	0.46	21,100,000.00	21,038,125.94	0.36%									
SHELL INTERNATIONAL FINANCE B.V.	8225XZPR9	2/25/2021	2/25/2021	0.47	22,100,000.00	22,031,490.00	0.38%									
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					144,200,000.00	144,016,616.72	2.46%									
DBS BANK LTD	N/A	7/2/2020	7/2/2020	0.12	100,000,000.00	99,993,982.00	1.71%									
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					100,000,000.00	99,993,982.00	1.71%									
DEXIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.15	30,000,000.00	29,991,075.00	0.51%		KINGDOM OF BELGIUM							
DEXIA CREDIT LOCAL	25215VJE0	9/14/2020	9/14/2020	0.16	19,000,000.00	18,993,782.82	0.32%		KINGDOM OF BELGIUM							

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 46												
Weighted Average Life: 57												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
DEXIA CREDIT LOCAL	25215VKU2	10/29/2020	10/28/2020	0.20	17,000,000.00	16,988,666.61	0.29%		KINGDOM OF BELGIUM			
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					66,000,000.00	65,973,524.43	1.13%					
ABN AMRO BANK N.V.	00984DAR1	7/20/2020	1/19/2021	1.55	10,685,000.00	10,703,719.59	0.18%					
UBS AG-LONDON BRANCH	902674KK1	12/1/2020	12/1/2020	2.45	29,148,000.00	29,334,615.41	0.50%					
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988JY9	7/15/2020	7/15/2020	0.40	15,000,000.00	14,999,708.40	0.26%					
TOTAL: OTHER INSTRUMENT					54,833,000.00	55,038,043.40	0.94%					
BANNER HEALTH	06854FH07	7/22/2020	7/22/2020	0.50	10,000,000.00	9,994,567.80	0.17%					
EXXON MOBIL CORPORATION	54834RAC3	7/1/2020	7/1/2020	0.10	30,000,000.00	30,000,000.00	0.51%			EXXON MOBIL CORPORATION		
NEW YORK (STATE OF)	64990FX04	3/31/2021	3/31/2021	5.00	16,840,000.00	17,432,419.41	0.30%					
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WU57	7/1/2020	7/1/2020	0.12	25,000,000.00	25,000,000.00	0.43%			BANK OF AMERICA, NATIONAL ASSOCIATION	BANK OF AMERICA, NATIONAL ASSOCIATION	
UNITED STATES DEPARTMENT OF THE TREASURY	34061YAG5	1/28/2021	1/28/2021	0.55	20,000,000.00	19,994,286.00	0.34%					
TOTAL: OTHER MUNICIPAL SECURITY					101,840,000.00	102,421,273.21	1.76%					
BOFA SECURITIES, INC.	NA	7/1/2020	7/1/2020	0.83	57,000,000.00	57,000,000.00	0.97%		BANK OF AMERICA, NATIONAL ASSOCIATION			
BOFA SECURITIES, INC.	NA	7/1/2020	7/1/2020	0.18	30,000,000.00	30,000,039.60	0.51%		BANK OF AMERICA, NATIONAL ASSOCIATION			
ING FINANCIAL MARKETS LLC	NA	7/1/2020	7/1/2020	0.18	30,000,000.00	30,000,039.60	0.51%		ING BANK N.V.			
MIZUHO SECURITIES USA LLC	NA	7/1/2020	7/1/2020	0.63	20,000,000.00	20,000,273.40	0.34%					
MUFG SECURITIES AMERICAS INC.	NA	7/1/2020	7/1/2020	0.25	90,000,000.00	90,000,291.60	1.54%		MUFG BANK, LTD.			
SCOTIA CAPITAL (USA) INC.	NA	7/1/2020	7/1/2020	0.33	40,000,000.00	40,000,217.20	0.68%		BANK OF NOVA SCOTIA (THE)			
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					267,000,000.00	267,000,861.40	4.67%					
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YE1	7/7/2020	7/7/2020	0.34	3,661,040.25	3,661,040.25	0.06%			UNITED STATES INTERNATIONAL DEVELOPMENT CORPORATION		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZV6	7/7/2020	7/7/2020	0.34	3,926,747.34	3,926,747.34	0.07%			UNITED STATES INTERNATIONAL DEVELOPMENT CORPORATION		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB8	7/7/2020	7/7/2020	0.38	2,000,000.00	2,000,000.00	0.03%			UNITED STATES INTERNATIONAL DEVELOPMENT CORPORATION		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB5	7/7/2020	7/7/2020	-	3,000,000.00	3,000,000.00	0.05%			UNITED STATES INTERNATIONAL DEVELOPMENT CORPORATION		
TOTAL: U.S. GOVERNMENT AGENCY DEBT					12,587,787.59	12,587,787.59	0.22%					
ABN AMRO BANK N.V. ⁽¹⁾	NA	7/1/2020	7/1/2020	0.09	25,869,565.22	25,869,535.47	0.44%					
BANK OF AMERICA, NATIONAL ASSOCIATION ⁽¹⁾	NA	7/1/2020	7/1/2020	0.09	15,217,391.30	15,217,373.80	0.26%					
BANK OF NOVA SCOTIA (THE) ⁽¹⁾	NA	7/1/2020	7/1/2020	0.09	45,652,173.91	45,652,121.41	0.78%					
BOFA SECURITIES, INC. ⁽¹⁾	NA	7/1/2020	7/1/2020	0.09	53,260,869.57	53,260,808.32	0.91%					
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					140,000,000.00	139,999,839.00	2.39%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.15	63,700,000.00	63,678,191.67	1.09%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.16	1,800,000.00	1,799,165.25	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.16	120,000,000.00	119,939,733.60	2.05%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.16	91,300,000.00	91,252,067.50	1.56%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.12	379,300,000.00	379,292,493.65	6.49%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.11	75,900,000.00	75,896,985.25	1.30%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.12	5,400,000.00	5,399,647.49	0.09%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963G2	7/28/2020	7/28/2020	0.13	100,000.00	99,990.06	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.17	90,000,000.00	89,927,399.70	1.54%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963M9	8/4/2020	8/4/2020	0.14	157,400,000.00	157,379,931.50	2.69%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.14	1,500,000.00	1,499,454.38	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.16	62,800,000.00	62,770,972.58	1.07%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.15	87,500,000.00	87,446,771.13	1.50%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.16	43,100,000.00	43,071,607.88	0.74%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965Z3	7/16/2020	7/16/2020	0.13	392,725,000.00	392,704,138.45	6.72%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796T01	8/13/2020	8/13/2020	0.14	91,300,000.00	91,285,277.88	1.56%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796U83	7/2/2020	7/2/2020	0.09	29,100,000.00	29,099,925.21	0.50%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WV5	7/9/2020	7/9/2020	0.12	130,900,000.00	130,896,854.20	2.24%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WX3	7/23/2020	7/23/2020	0.12	58,600,000.00	58,595,613.20	1.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WY1	7/30/2020	7/30/2020	0.13	15,300,000.00	15,298,397.78	0.26%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.12	89,300,000.00	89,289,284.00	1.53%					
TOTAL: U.S. TREASURY DEBT					1,987,625,000.00	1,986,623,702.38	33.98%					
ALASKA HOUSING FINANCE CORPORATION	011839NY9	7/7/2020	7/7/2020	0.25	8,000,000.00	8,000,000.00	0.14%			ALASKA HOUSING FINANCE CORPORATION		
ALASKA HOUSING FINANCE CORPORATION	011839VW4	7/7/2020	7/7/2020	0.27	25,000,000.00	25,000,000.00	0.43%			ALASKA HOUSING FINANCE CORPORATION		
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900M7	7/8/2020	7/8/2020	0.13	19,645,000.00	19,645,000.00	0.34%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION	
EXXON MOBIL CORPORATION	270777AD7	7/1/2020	7/1/2020	0.12	20,000,000.00	20,000,000.00	0.34%			EXXON MOBIL CORPORATION		
EXXON MOBIL CORPORATION	270838AJ4	7/1/2020	7/1/2020	0.12	100,000.00	100,000.00	0.00%			EXXON MOBIL CORPORATION		
METHODIST HOSPITALS OF DALLAS	87638QB5	7/1/2020	7/1/2020	0.15	20,000,000.00	20,000,000.00	0.34%		TD BANK, NATIONAL ASSOCIATION			
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447XC2	7/8/2020	7/8/2020	0.16	20,000,000.00	20,000,000.00	0.34%		BANK OF AMERICA, NATIONAL ASSOCIATION			
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	7/8/2020	7/8/2020	0.19	20,000,000.00	20,000,000.00	0.34%		BANK OF AMERICA, NATIONAL ASSOCIATION			
PORTLAND MAINE (CITY OF)	7365594Y8	7/7/2020	7/7/2020	0.29	22,900,000.00	22,900,000.00	0.39%					
PRESBYTERIAN HEALTHCARE SERVICES	647370J0	7/7/2020	7/7/2020	0.15	27,000,000.00	27,000,000.00	0.46%			JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	
PROVIDENCE HEALTH & SERVICES	743755A05	7/7/2020	7/7/2020	0.37	49,390,000.00	49,390,000.00	0.84%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:	46
Weighted Average Life:	57

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
PROVIDENCE HEALTH & SERVICES	743756AA6	7/7/2020	7/7/2020	0.20	20,000,000.00	20,000,000.00	0.34%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	7/7/2020	7/7/2020	0.16	30,000,000.00	30,000,000.00	0.51%			REGENTS OF THE UNIVERSITY OF CAL	
STATE OF TEXAS	882723G78	7/8/2020	7/8/2020	0.25	11,500,000.00	11,500,000.00	0.20%			STATE OF TEXAS	
STATE OF TEXAS	882723H77	7/8/2020	7/8/2020	0.21	46,425,000.00	46,425,000.00	0.79%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP
TOTAL: VARIABLE RATE DEMAND NOTE					339,960,000.00	339,960,000.00	5.81%				

TOTAL INVESTMENT PORTFOLIO	6,051,349,787.59	6,051,495,614.87	100.50%
NET OTHER ASSETS/LIABILITIES		-304,653,042.70	-3.59%
TOTAL NET ASSETS		5,746,842,572.17	100.00%

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Date of first use: July 8, 2020

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 42											
Weighted Average Life: 61											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WF55	6/5/2020	6/5/2020	0.06	20,000,000.00	19,999,766.60	0.38%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WG96	7/9/2020	7/9/2020	0.14	16,633,000.00	16,630,404.75	0.31%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHL8	8/20/2020	8/20/2020	0.20	45,000,000.00	44,978,835.15	0.85%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALPINE SECURITIZATION LLC	02088WGH7	7/17/2020	7/17/2020	0.25	25,000,000.00	24,991,391.00	0.47%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ALPINE SECURITIZATION LLC	02088WHL7	8/20/2020	8/20/2020	0.34	30,561,000.00	30,537,325.31	0.57%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ATLANTIC ASSET SECURITIZATION LLC	04821TF03	6/24/2020	6/24/2020	0.18	50,000,000.00	49,993,572.00	0.94%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
BARTON CAPITAL S.A.	06945LGV4	7/29/2020	7/29/2020	0.23	17,050,000.00	17,043,326.29	0.32%	SOCIETE GENERALE	SOCIETE GENERALE		
BARTON CAPITAL S.A.	06945LHR2	8/25/2020	8/25/2020	0.25	30,000,000.00	29,981,739.90	0.56%	SOCIETE GENERALE	SOCIETE GENERALE		
BEDFORD ROW FUNDING CORP.	07644AF41	6/4/2020	6/4/2020	0.08	60,000,000.00	59,999,170.20	1.13%	ROYAL BANK OF CANADA	ROYAL BANK OF CANADA		
CHARIOT FUNDING LLC	15963TH06	8/3/2020	8/3/2020	0.17	35,000,000.00	34,988,963.45	0.66%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		JPMORGAN CHASE BANK, NATIONAL AS
COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC	19423JH60	8/14/2020	8/14/2020	0.14	40,000,000.00	39,988,278.80	0.75%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLUMBIA FUNDING COMPANY, LLC	19767CH85	8/11/2020	8/11/2020	0.31	20,000,000.00	19,987,378.80	0.38%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
KELLS FUNDING, LLC	48803NGE1	8/20/2020	8/20/2020	0.22	25,000,000.00	24,987,146.50	0.47%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LIBERTY STREET FUNDING LLC	53127TFR9	6/25/2020	6/25/2020	0.18	16,751,000.00	16,748,700.93	0.31%	BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)		
LMA-AMERICAS LLC	53944QF08	6/24/2020	6/24/2020	0.07	16,751,000.00	16,750,153.07	0.31%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MANHATTAN ASSET FUNDING COMPANY LLC	56274LG65	7/6/2020	7/6/2020	0.18	20,000,000.00	19,996,221.20	0.38%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MANHATTAN ASSET FUNDING COMPANY LLC	56274GG3	7/16/2020	7/16/2020	0.15	18,000,000.00	17,995,351.94	0.34%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AGN6	7/22/2020	7/22/2020	0.30	20,000,000.00	19,991,120.00	0.38%	BNP PARIBAS	BNP PARIBAS		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJE3	9/14/2020	9/14/2020	0.38	20,000,000.00	19,977,200.00	0.38%	BNP PARIBAS	BNP PARIBAS		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJU7	9/28/2020	9/28/2020	0.38	40,000,000.00	39,948,353.20	0.75%	BNP PARIBAS	BNP PARIBAS		
OLD LINE FUNDING CORP	67983TGF7	7/15/2020	7/15/2020	0.22	47,000,000.00	46,986,623.33	0.88%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
REGENCY MARKETS NO. 1, LLC	75889DF85	6/8/2020	6/8/2020	0.12	21,000,000.00	20,999,278.76	0.39%	HSBC BANK PLC	HSBC BANK PLC		
RIDGEFIELD FUNDING COMPANY, LLC	76592ED79	6/5/2020	6/5/2020	0.55	9,000,000.00	9,000,620.01	0.17%	BNP PARIBAS	BNP PARIBAS		
RIDGEFIELD FUNDING COMPANY, LLC	76592JH09	8/13/2020	8/13/2020	0.24	23,252,000.00	23,240,267.97	0.44%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AG93	7/9/2020	7/9/2020	0.17	38,608,000.00	38,600,349.05	0.73%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGL6	7/20/2020	7/20/2020	0.24	25,000,000.00	24,991,297.25	0.47%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGV4	7/29/2020	7/29/2020	0.30	12,000,000.00	11,993,859.36	0.23%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LFW7	6/30/2020	6/30/2020	0.20	37,850,000.00	37,843,237.34	0.71%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LH39	8/3/2020	8/3/2020	0.27	20,000,000.00	19,990,026.60	0.38%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LHR6	8/25/2020	8/25/2020	0.24	20,000,000.00	19,988,120.00	0.38%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
STARBUCK FUNDING CORPORATION	85520LJ89	9/8/2020	9/8/2020	0.28	30,000,000.00	29,976,540.00	0.56%	BNP PARIBAS	BNP PARIBAS		
STARBUCK FUNDING CORPORATION	85520LJ5	9/18/2020	9/18/2020	0.26	20,000,000.00	19,984,071.20	0.38%	BNP PARIBAS	BNP PARIBAS		
THUNDER BAY FUNDING, LLC	88602TFN8	6/22/2020	6/22/2020	0.13	16,751,000.00	16,749,581.69	0.31%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
THUNDER BAY FUNDING, LLC	88602TKN2	10/22/2020	10/22/2020	0.30	10,350,000.00	10,337,617.36	0.19%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LG21	7/2/2020	7/2/2020	0.20	10,000,000.00	9,998,082.80	0.19%	NATIXIS	NATIXIS		
VERSAILLES COMMERCIAL PAPER LLC	92512LG96	7/9/2020	7/9/2020	0.21	35,000,000.00	34,991,748.75	0.66%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					941,557,000.00	941,166,716.56	17.69%				
BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	22,839,000.00	22,844,171.21	0.43%				
BANCO DEL ESTADO DE CHILE	05971XT06	7/22/2020	7/22/2020	1.00	12,000,000.00	12,012,048.12	0.23%				
BANK OF MONTREAL	06370R2V0	6/11/2020	9/11/2020	0.85	20,950,000.00	20,957,483.13	0.39%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R2X6	6/9/2020	10/9/2020	0.52	25,000,000.00	25,018,749.00	0.47%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R2F2	7/8/2020	10/8/2020	1.52	12,155,000.00	12,163,073.59	0.23%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R6Z7	8/18/2020	11/18/2020	0.53	25,000,000.00	25,016,214.00	0.47%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R4V8	6/1/2020	8/3/2020	0.41	5,000,000.00	5,000,946.20	0.09%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	06417MC08	6/22/2020	9/21/2020	1.32	15,000,000.00	15,007,854.75	0.28%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MEJ0	8/4/2020	8/4/2020	0.66	20,000,000.00	20,005,243.60	0.38%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MEV3	8/15/2020	11/18/2020	0.52	11,999,000.00	12,006,226.16	0.23%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MGU3	6/8/2020	8/7/2020	0.44	15,000,000.00	15,003,610.05	0.28%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MHF5	8/12/2020	2/12/2021	0.52	53,000,000.00	53,014,747.78	1.00%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05586FKP1	7/27/2020	7/27/2020	1.12	13,000,000.00	13,004,365.40	0.24%		BNP PARIBAS		
CANADIAN IMPERIAL BANK OF COMMERCE	13606B3M6	6/1/2020	7/10/2020	0.33	25,000,000.00	25,001,055.00	0.47%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XMY1	6/1/2020	6/26/2020	0.48	12,043,000.00	12,044,605.21	0.23%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
CREDIT INDUSTRIEL ET COMMERCIAL	22536UZC7	6/1/2020	11/25/2020	0.21	60,000,000.00	59,959,450.80	1.13%		CREDIT INDUSTRIEL ET COMMERCIAL		
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	10,000,000.00	10,015,279.20	0.19%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE92	6/1/2020	11/18/2020	0.27	10,000,000.00	10,000,720.20	0.19%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF87	6/1/2020	10/2/2020	0.54	9,000,000.00	9,010,198.35	0.17%		CREDIT SUISSE AG		
FIRST ABU DHABI BANK USA N.V.	31851XC59	7/2/2020	7/2/2020	1.93	10,000,000.00	10,016,463.90	0.19%				
HSBC BANK USA, NATIONAL ASSOCIATION	40435RF01	8/6/2020	11/6/2020	0.70	3,556,000.00	3,559,097.49	0.07%		HSBC BANK PLC		
HSBC BANK USA, NATIONAL ASSOCIATION	40435RH27	10/16/2020	10/16/2020	1.09	35,000,000.00	35,064,165.50	0.66%		HSBC BANK PLC		
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	60683BXN8	6/23/2020	6/23/2020	0.40	9,000,000.00	9,001,007.55	0.17%		MUFG BANK, LTD.		
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	60683BY00	6/9/2020	6/9/2020	0.30	20,000,000.00	20,001,107.40	0.38%		MUFG BANK, LTD.		
MIZUHO BANK LTD-NEW YORK BRANCH	60710AH55	6/23/2020	6/23/2020	0.39	10,000,000.00	10,001,557.00	0.19%				
MIZUHO BANK LTD-NEW YORK BRANCH	60710AKF8	6/11/2020	9/11/2020	0.30	10,000,000.00	9,994,385.50	0.19%				
MUFG BANK LTD-NEW YORK BRANCH	55380TDH0	7/27/2020	7/27/2020	0.70	30,000,000.00	30,024,077.10	0.56%		MUFG BANK, LTD.		
MUFG BANK LTD-NEW YORK BRANCH	55380TDM9	8/27/2020	8/27/2020	0.55	41,000,000.00	41,029,692.61	0.77%		MUFG BANK, LTD.		
NATIONAL BANK OF KUWAIT S.A.K.P.	63376DBD6	6/17/2020	6/17/2020	1.81	17,344,000.00	17,359,011.93	0.33%				

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 42											
Weighted Average Life: 61											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NATIONAL BANK OF KUWAIT S.A.K.P	63376DCC7	7/20/2020	7/20/2020	1.35	25,000,000.00	25,036,400.25	0.47%				
NATIONAL BANK OF KUWAIT S.A.K.P	63376DCC0	7/7/2020	7/7/2020	0.55	12,000,000.00	12,003,338.64	0.23%				
NATIXIS-NEW YORK BRANCH	63873N4H1	6/6/2020	8/7/2020	0.56	15,000,000.00	15,008,071.35	0.28%		NATIXIS		
NATIXIS-NEW YORK BRANCH	63873QAL8	8/13/2020	11/13/2020	0.63	30,000,000.00	30,026,964.00	0.56%		NATIXIS		
NATIXIS-NEW YORK BRANCH	63873QBK1	6/29/2020	12/29/2020	1.57	39,900,000.00	39,941,229.07	0.75%		NATIXIS		
NORINCHUKIN BANK (THE)	65602VF76	8/19/2020	8/19/2020	0.30	35,000,000.00	35,002,146.90	0.66%				
NORINCHUKIN BANK (THE)	65602VH58	9/1/2020	9/1/2020	0.30	15,000,000.00	14,999,919.90	0.28%				
NORINCHUKIN BANK (THE)	65602VJ31	8/21/2020	8/21/2020	0.29	20,000,000.00	20,000,465.60	0.38%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEP0	7/2/2020	10/2/2020	1.60	40,000,000.00	40,022,640.80	0.75%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	7/16/2020	10/16/2020	1.35	5,758,000.00	5,762,967.28	0.11%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PF80	7/21/2020	10/21/2020	1.28	17,000,000.00	17,012,456.24	0.32%				
SOCIETE GENERALE	83369XE20	10/29/2020	10/29/2020	0.63	15,000,000.00	15,015,899.10	0.28%		SOCIETE GENERALE		
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V357	6/8/2020	2/8/2021	0.44	40,000,000.00	39,899,646.00	0.75%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V582	9/22/2020	9/22/2020	1.20	20,408,000.00	20,457,409.20	0.38%				
SUMITOMO MITSUI BANKING CORPORATION	86555B3R0	6/23/2020	6/23/2020	0.37	10,000,000.00	10,001,300.10	0.19%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86555BGM7	6/18/2020	6/18/2020	1.30	19,750,000.00	19,754,472.78	0.37%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86555BLX7	8/28/2020	8/28/2020	0.78	3,616,000.00	3,620,104.05	0.07%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86555CU11	8/10/2020	8/10/2020	0.50	40,000,000.00	40,023,423.60	0.75%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86555CFA2	8/26/2020	8/26/2020	0.30	10,000,000.00	10,000,369.60	0.19%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK LIMITED	86564F6N8	6/19/2020	6/19/2020	0.22	44,000,000.00	44,001,626.24	0.83%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK LIMITED	86564GB59	8/6/2020	8/6/2020	0.68	35,000,000.00	35,031,372.60	0.66%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RA23	6/22/2020	7/22/2020	0.39	20,000,000.00	20,005,785.60	0.38%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	13,152,000.00	13,160,801.19	0.25%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959REG1	6/30/2020	12/30/2020	1.52	50,000,000.00	50,037,465.50	0.94%				
TORONTO-DOMINION BANK (THE)	89114M4Q7	8/5/2020	8/5/2020	0.62	15,000,000.00	15,003,462.30	0.28%				
TOTAL: CERTIFICATE OF DEPOSIT					1,153,470,000.00	1,153,955,475.62	21.69%				
ABN AMRO FUNDING USA LLC	00948BH49	8/21/2020	8/21/2020	0.33	30,000,000.00	29,977,179.90	0.56%				
ANZ NEW ZEALAND (INTL) LIMITED-LONDON BRANCH	00162ZHN5	7/16/2020	7/16/2020	1.18	49,500,000.00	49,505,436.59	0.93%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIM*		
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KJG27	9/24/2020	9/24/2020	0.26	10,659,000.00	10,650,090.89	0.20%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KJMA2	12/4/2020	12/4/2020	0.39	11,900,000.00	11,875,947.13	0.22%				
CANADIAN IMPERIAL BANK OF COMMERCE	13606CK87	6/22/2020	8/20/2020	0.24	35,000,000.00	35,004,709.60	0.66%				
CHINA CONSTRUCTION BANK CORPORATION	16891MGV5	7/29/2020	7/29/2020	0.51	25,000,000.00	24,978,353.50	0.47%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.22	30,750,000.00	30,723,691.53	0.58%		CITIBANK NATIONAL ASSOCIATION		
CNFC FINANCE (HK) LIMITED	12623KF44	6/4/2020	6/4/2020	0.26	20,000,000.00	19,999,143.40	0.38%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	6/17/2020	9/17/2020	0.95	20,000,000.00	20,009,324.60	0.38%				
COOPERATIVE RABOBANK U.A.	21687AF16	6/1/2020	6/1/2020	0.07	20,000,000.00	19,999,876.60	0.38%		COOPERATIVE RABOBANK UA		
DNB BANK ASA	2332K4KN3	8/24/2020	2/24/2021	0.27	8,000,000.00	7,998,865.04	0.15%				
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31428HF77	6/11/2020	9/11/2020	0.87	15,000,000.00	15,006,182.10	0.28%				
FIRST ABU DHABI BANK P.J.S.C.	31849HG22	7/2/2020	7/2/2020	0.13	25,000,000.00	24,996,859.75	0.47%				
FIRST ABU DHABI BANK P.J.S.C.	31849HK1	8/19/2020	8/19/2020	0.20	30,000,000.00	29,986,265.10	0.56%				
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BGU5	7/28/2020	7/28/2020	0.57	21,753,000.00	21,732,334.65	0.41%				
ING (U.S.) FUNDING LLC	44988GBW7	6/10/2020	8/10/2020	0.39	30,000,000.00	30,004,920.90	0.56%		ING BANK N.V.		
ING (U.S.) FUNDING LLC	45685GHL6	8/20/2020	8/20/2020	0.13	27,350,000.00	27,341,991.65	0.51%		ING BANK N.V.		
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GKS5	10/26/2020	10/26/2020	0.28	45,000,000.00	44,947,499.85	0.84%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
LLOYDS BANK PLC	53946BEX5	6/1/2020	8/13/2020	0.20	49,125,000.00	49,123,961.50	0.92%		LLOYDS BANK PLC		
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	6/3/2020	12/3/2020	1.58	6,594,000.00	6,597,310.72	0.12%				
NATIONAL BANK OF CANADA	63307NEF0	6/1/2020	8/19/2020	0.41	28,263,000.00	28,269,728.57	0.53%				
NORDEA BANK ABP	65558JP04	2/24/2021	2/24/2021	0.38	10,000,000.00	9,971,394.40	0.19%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MM27	8/20/2020	8/20/2020	1.62	20,000,000.00	20,065,778.60	0.38%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	8/7/2020	8/7/2020	0.59	15,000,000.00	15,001,920.00	0.28%				
SANTANDER UK PLC	80285PJ45	9/4/2020	9/4/2020	0.29	20,000,000.00	19,984,047.80	0.38%				
SOCIETE GENERALE	83369DY00	8/19/2020	8/19/2020	0.43	15,000,000.00	15,003,675.00	0.28%		SOCIETE GENERALE		
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.36	13,700,000.00	13,677,121.00	0.26%		SOCIETE GENERALE		
SUMITOMO MITSUI TRUST BANK LIMITED	86553GH70	8/7/2020	8/7/2020	0.20	35,000,000.00	34,986,592.90	0.66%				
TORONTO-DOMINION BANK (THE)	89120DPF0	6/30/2020	9/30/2020	1.56	18,000,000.00	18,014,146.02	0.34%				
UBS AG-LONDON BRANCH	90276JJP2	7/16/2020	7/16/2020	1.17	20,000,000.00	20,001,875.60	0.38%				
WESTPAC BANKING CORPORATION	9612CAH79	7/30/2020	10/30/2020	0.89	30,000,000.00	30,018,476.70	0.56%		WESTPAC BANKING CORPORATION		
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					735,594,000.00	735,454,701.59	13.82%				
CHEVRON CORPORATION	16677J1K13	10/1/2020	10/1/2020	0.41	46,000,000.00	45,934,993.26	0.86%				
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.26	35,000,000.00	34,968,686.55	0.66%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2HK5	8/31/2020	8/31/2020	0.92	10,000,000.00	9,975,951.70	0.19%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2J09	9/28/2020	9/28/2020	1.06	10,000,000.00	9,964,111.70	0.19%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2PG3	2/16/2021	2/16/2021	1.33	21,100,000.00	20,895,754.95	0.39%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2PR9	2/25/2021	2/25/2021	1.33	22,100,000.00	21,877,919.53	0.41%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					144,200,000.00	143,617,417.69	2.70%				

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		42									
Weighted Average Life:		61									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	N/A	6/1/2020	6/1/2020	0.06	100,000,000.00	99,989,195.00	1.88%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMI		
BANCO SANTANDER, S.A.	N/A	6/1/2020	6/1/2020	0.07	125,000,000.00	124,986,596.25	2.35%				
DBS BANK LTD	N/A	6/5/2020	6/5/2020	0.09	100,000,000.00	100,000,000.00	1.88%				
DNB BANK ASA	N/A	6/1/2020	6/1/2020	0.04	81,000,000.00	81,000,000.00	1.52%				
FIRST ABU DHABI BANK USA N.V.	N/A	6/1/2020	6/1/2020	0.07	140,000,000.00	140,000,000.00	2.63%				
NATIONAL BANK OF KUWAIT S.A.K.P	N/A	6/1/2020	6/1/2020	0.07	130,000,000.00	130,000,000.00	2.44%				
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					676,000,000.00	675,975,791.25	12.71%				
DEXIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.19	30,000,000.00	29,983,509.90	0.56%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VJ60	9/14/2020	9/14/2020	0.21	19,000,000.00	18,988,258.00	0.36%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.24	17,000,000.00	16,982,558.00	0.32%		KINGDOM OF BELGIUM		
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					66,000,000.00	65,954,325.90	1.24%				
ABN AMRO BANK N.V.	00084DAR1	7/20/2020	1/19/2021	1.55	10,685,000.00	10,699,745.30	0.20%				
BANQUE FEDERATIVE DU CREDIT MUTUEL	06675FAF4	10/15/2020	10/15/2020	2.75	9,000,000.00	9,069,200.64	0.17%		CREDIT INDUSTRIEL ET COMMERCIAL		
COOPERATIEVE RABOBANK U.A.	21688AAN2	4/26/2021	4/26/2021	3.13	3,014,000.00	3,087,087.39	0.06%		COOPERATIEVE RABOBANK UA		
EXXON MOBIL CORPORATION	30231GAV4	3/1/2021	3/1/2021	2.22	11,319,000.00	11,456,585.73	0.22%				
NORDEA BANK ABP	85557CAR4	9/17/2020	9/17/2020	2.50	16,000,000.00	16,091,184.32	0.30%				
SVENSKA HANDELSBANKEN AB	86960BAL6	3/30/2021	3/30/2021	2.45	3,000,000.00	3,049,906.80	0.06%				
TORONTO-DOMINION BANK (THE)	89114QC22	6/11/2020	6/11/2020	1.08	15,000,000.00	15,001,095.75	0.28%				
UBS AGLONDON BRANCH	902874XK1	12/1/2020	12/1/2020	2.45	29,148,000.00	29,406,452.89	0.55%				
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5N3	1/15/2021	1/15/2021	2.60	2,750,000.00	2,785,316.08	0.05%				
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5Y9	6/15/2020	7/15/2020	0.40	15,000,000.00	14,999,037.00	0.28%				
TOTAL: OTHER INSTRUMENT					114,916,000.00	115,454,611.70	2.17%				
BANNER HEALTH	06654FH07	7/22/2020	7/22/2020	0.50	10,000,000.00	9,990,475.80	0.19%		JPMORGAN CHASE BANK, NATIONAL AS		
EXXON MOBIL CORPORATION	54834RAC3	6/1/2020	6/1/2020	0.06	20,000,000.00	20,000,000.00	0.38%		EXXON MOBIL CORPORATION		
KING COUNTY WASHINGTON SEWER SYSTEM	48474FUR9	6/5/2020	6/5/2020	0.10	15,000,000.00	15,000,000.00	0.28%		TD BANK, NATIONAL ASSOCIATION		TD BANK, NATIONAL ASSOCIATION
TOTAL: OTHER MUNICIPAL SECURITY					45,000,000.00	44,990,475.80	0.85%				
BOFA SECURITIES, INC.	N/A	6/1/2020	7/13/2020	0.80	57,000,000.00	57,000,000.00	1.07%		BANK OF AMERICA, NATIONAL ASSOCIATION		
ING FINANCIAL MARKETS LLC	N/A	6/1/2020	6/1/2020	0.15	10,000,000.00	10,000,010.40	0.19%		ING BANK N.V.		
MIZUHO SECURITIES USA LLC	N/A	6/1/2020	6/1/2020	0.61	20,000,000.00	20,000,779.60	0.38%				
MUFG SECURITIES AMERICAS INC.	N/A	6/1/2020	6/1/2020	0.22	20,000,000.00	20,000,136.00	0.38%		MUFG BANK, LTD.		
SCOTIA CAPITAL (USA) INC.	N/A	6/1/2020	6/1/2020	0.30	40,000,000.00	40,000,534.80	0.75%		BANK OF NOVA SCOTIA (THE)		
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					147,000,000.00	147,001,460.80	2.76%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YE1	6/7/2020	6/7/2020	0.45	3,768,348.15	3,768,348.15	0.07%				UNITED STATES INTERNATIONAL DEVE
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZY6	6/7/2020	6/7/2020	0.45	4,058,992.05	4,058,992.05	0.08%				UNITED STATES INTERNATIONAL DEVE
TOTAL: U.S. GOVERNMENT AGENCY DEBT					7,827,340.20	7,827,340.20	0.15%				
ABN AMRO BANK N.V. (A)	N/A	6/1/2020	6/1/2020	0.07	41,666,666.67	41,666,422.92	0.78%				
BANK OF AMERICA, NATIONAL ASSOCIATION (A)	N/A	6/1/2020	6/1/2020	0.07	24,509,803.92	24,509,660.54	0.46%				
BANK OF NOVA SCOTIA (THE) (A)	N/A	6/1/2020	6/1/2020	0.06	98,039,215.69	98,038,642.16	1.84%				
BOFA SECURITIES, INC. (A)	N/A	6/1/2020	6/1/2020	0.07	85,784,313.72	85,783,811.88	1.61%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					250,000,000.00	249,998,537.50	4.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U2	6/9/2020	6/9/2020	0.11	160,000,000.00	159,996,267.20	3.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962W8	6/23/2020	6/23/2020	0.12	2,300,000.00	2,299,827.82	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962X6	6/30/2020	6/30/2020	0.13	52,300,000.00	52,294,733.91	0.98%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.13	70,900,000.00	70,891,048.88	1.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.13	4,400,000.00	4,399,316.77	0.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.13	200,000.00	199,963.19	0.00%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796SV2	6/18/2020	6/18/2020	0.13	20,500,000.00	20,498,789.89	0.39%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796TX7	6/4/2020	6/4/2020	0.10	51,300,000.00	51,299,593.70	0.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796UA5	6/25/2020	6/25/2020	0.12	77,700,000.00	77,693,913.76	1.46%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796UB3	7/2/2020	7/2/2020	0.14	113,000,000.00	112,986,376.72	2.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796UW5	7/9/2020	7/9/2020	0.13	133,300,000.00	133,281,356.66	2.51%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.15	15,600,000.00	15,595,853.05	0.29%				
TOTAL: U.S. TREASURY DEBT					701,500,000.00	701,437,041.55	13.18%				
ALASKA HOUSING FINANCE CORPORATION	011839NY9	6/7/2020	6/7/2020	0.40	8,000,000.00	8,000,000.00	0.15%			ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839YH4	6/7/2020	6/7/2020	0.38	25,000,000.00	25,000,000.00	0.47%			ALASKA HOUSING FINANCE CORPORATI	
BJC HEALTH SYSTEM	60635R2K2	6/7/2020	6/7/2020	0.13	10,660,000.00	10,660,000.00	0.20%			BJC HEALTH SYSTEM	
CHILDRENS HEALTHCARE OF ATLANTA, INC.	359900UM7	6/5/2020	6/5/2020	0.15	19,645,000.00	19,645,000.00	0.37%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
CITY & COUNTY OF SAN FRANCISCO CA	7976467E0	6/15/2020	6/15/2020	0.35	4,000,000.00	3,999,992.80	0.08%				
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	6/5/2020	6/5/2020	0.07	10,000,000.00	10,000,000.00	0.19%			COLUMBUS OHIO SEWERAGE SYSTEM (C)	
EMORY UNIVERSITY	74265LSG4	6/5/2020	6/5/2020	0.12	10,425,000.00	10,425,000.00	0.20%			EMORY UNIVERSITY	
EMORY UNIVERSITY	74265LSH2	6/5/2020	6/5/2020	0.12	10,000,000.00	10,000,000.00	0.19%			EMORY UNIVERSITY	
EXXON MOBIL CORPORATION	270838AJ4	6/1/2020	6/1/2020	0.07	100,000.00	100,000.00	0.00%			EXXON MOBIL CORPORATION	

Monthly Holdings Report

As of 05-29-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		42										
Weighted Average Life:		61										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
GAINESVILLE REGIONAL UTILITIES	362848P00	6/5/2020	6/5/2020	0.15	15,000,000.00	15,000,000.00	0.28%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
INOVA HEALTH SYSTEM SERVICES	30382VAA4	6/5/2020	6/5/2020	0.15	20,000,000.00	20,000,000.00	0.38%			INOVA HEALTH SYSTEM SERVICES		
INTERMOUNTAIN HEALTH CARE, INC.	628853CC7	6/5/2020	6/5/2020	0.11	100,000.00	100,000.00	0.00%			INTERMOUNTAIN HEALTH CARE, INC.		
MASSACHUSETTS BAY TRANSPORTATION AUTHORITY	575567VG4	6/5/2020	6/5/2020	0.14	10,000,000.00	10,000,000.00	0.19%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
MEMORIAL HERMANN HEALTH SYSTEM	414009KS8	6/5/2020	6/5/2020	0.13	16,000,000.00	16,000,000.00	0.30%			MEMORIAL HERMANN HEALTH SYSTEM		
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	6/5/2020	6/5/2020	0.20	20,000,000.00	20,000,000.00	0.38%	BANK OF AMERICA, NATIONAL ASSOCIATION				
NASSAU COUNTY INTERIM FINANCE AUTHORITY	631663KF7	6/5/2020	6/5/2020	0.12	17,000,000.00	17,000,000.00	0.32%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSO9	6/5/2020	6/5/2020	0.20	20,000,000.00	20,000,000.00	0.38%			INDUSTRIAL AND COMMERCIAL BANK OF AMERICA	INDUSTRIAL AND COMMERCIAL BANK OF AMERICA	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	649716TU5	6/1/2020	6/1/2020	0.07	15,095,000.00	15,095,000.00	0.28%			LANDESBANK HESSEN-THUERINGEN GIRA	LANDESBANK HESSEN-THUERINGEN GIRA	
PORTLAND MAINE (CITY OF)	736559YH8	6/7/2020	6/7/2020	0.40	24,800,000.00	24,800,000.00	0.47%			SUMITOMO MITSUBI BANKING CORPORATION	SUMITOMO MITSUBI BANKING CORPORATION	
PRESBYTERIAN HEALTHCARE SERVICES	64737DUJ0	6/7/2020	6/7/2020	0.19	27,000,000.00	27,000,000.00	0.51%			JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	JPMORGAN CHASE BANK, NATIONAL ASSOCIATION	
PROVIDENCE HEALTH & SERVICES	743755AG5	6/7/2020	6/7/2020	0.53	49,390,000.00	49,390,000.00	0.93%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
PROVIDENCE HEALTH & SERVICES	743756AA6	6/7/2020	6/7/2020	0.18	20,000,000.00	20,000,000.00	0.38%	MUFG BANK, LTD.-NEW YORK BRANCH				
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	6/7/2020	6/7/2020	0.14	30,000,000.00	30,000,000.00	0.56%			REGENTS OF THE UNIVERSITY OF CALIFORNIA		
STATE OF TEXAS	882723G78	6/5/2020	6/5/2020	0.24	12,000,000.00	12,000,000.00	0.23%			STATE OF TEXAS		
STATE OF TEXAS	882723HT7	6/5/2020	6/5/2020	0.20	47,865,000.00	47,865,000.00	0.90%			STATE STREET BANK AND TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	
TEXAS HEALTH RESOURCES	87638TEH2	6/5/2020	6/5/2020	0.14	6,000,000.00	6,000,000.00	0.11%			TEXAS HEALTH RESOURCES		
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK (64983QAU3)	64983QAU3	6/5/2020	6/5/2020	0.09	5,330,000.00	5,330,000.00	0.10%			TRUSTEES OF COLUMBIA UNIVERSITY		
UNIVERSITY OF MASSACHUSETTS	914437QB7	6/5/2020	6/5/2020	0.12	9,000,000.00	9,000,000.00	0.17%			WELLS FARGO BANK, NATIONAL ASSOCIATION	WELLS FARGO BANK, NATIONAL ASSOCIATION	
TOTAL- VARIABLE RATE DEMAND NOTE					462,410,000.00	462,409,992.80	8.69%					
TOTAL INVESTMENT PORTFOLIO					5,445,474,340.20	5,445,464,890.96	102.35%					
NET OTHER ASSETS/LIABILITIES						-124,964,436.30	-2.35%					
TOTAL NET ASSETS						5,320,500,454.66	100.00%					

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date, or preredemmed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 04-30-2020

MONTHLY HOLDINGS REPORT
GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		49											
Weighted Average Life:		81											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
ALBION CAPITAL LLC	01329WE56	5/5/2020	5/5/2020	0.08	20,000,000.00	19,999,777.80	0.46%	MUFG BANK, LTD.	MUFG BANK, LTD.				
ALBION CAPITAL LLC	01329WG96	7/9/2020	7/9/2020	0.33	16,633,000.00	16,622,230.13	0.38%	MUFG BANK, LTD.	MUFG BANK, LTD.				
ALPINE SECURITIZATION LLC	02088WGH7	7/17/2020	7/17/2020	0.52	25,000,000.00	24,971,941.75	0.58%	CREDIT SUISSE AG	CREDIT SUISSE AG				
ALPINE SECURITIZATION LLC	02088WHL7	8/20/2020	8/20/2020	0.65	30,561,000.00	30,499,674.16	0.70%	CREDIT SUISSE AG	CREDIT SUISSE AG				
ATLANTIC ASSET SECURITIZATION LLC	04821TF03	6/24/2020	6/24/2020	0.33	50,000,000.00	49,975,173.50	1.15%	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN				
LIBERTY STREET FUNDING LLC	53127TEJ8	5/18/2020	5/18/2020	0.20	850,000.00	849,915.00	0.02%	BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)				
LIBERTY STREET FUNDING LLC	53127TFR9	6/25/2020	6/25/2020	0.39	16,751,000.00	16,740,759.61	0.39%	BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)				
LMA-AMERICAS LLC	53944QE55	5/5/2020	5/5/2020	0.11	20,000,000.00	19,999,688.80	0.46%	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN				
LMA-AMERICAS LLC	53944QF08	6/24/2020	6/24/2020	0.43	16,751,000.00	16,740,123.41	0.39%	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN				
MANHATTAN ASSET FUNDING COMPANY LLC	56274LG65	7/6/2020	7/6/2020	0.41	20,000,000.00	19,984,850.60	0.46%	SUMITOMO MITSUI BANKING CORPORATION	SUMITOMO MITSUI BANKING CORPORATION				
MANHATTAN ASSET FUNDING COMPANY LLC	56274LGG3	7/16/2020	7/16/2020	0.42	18,000,000.00	17,983,945.44	0.42%	SUMITOMO MITSUI BANKING CORPORATION	SUMITOMO MITSUI BANKING CORPORATION				
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57866AGN6	7/22/2020	7/22/2020	0.56	20,000,000.00	19,974,316.20	0.46%	BNP PARIBAS	BNP PARIBAS				
OLD LINE FUNDING CORP	67983TGF7	7/15/2020	7/15/2020	0.45	47,000,000.00	46,955,052.49	1.08%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA			
RIDGEFIELD FUNDING COMPANY, LLC	7658ZED79	5/5/2020	6/5/2020	1.23	9,000,000.00	9,003,733.38	0.21%	BNP PARIBAS	BNP PARIBAS				
SALISBURY RECEIVABLES COMPANY LLC	79490AG93	7/9/2020	7/9/2020	0.92	38,808,000.00	38,539,159.62	0.89%	BARCLAYS BANK PLC	BARCLAYS BANK PLC				
SALISBURY RECEIVABLES COMPANY LLC	79490AGV4	7/29/2020	7/29/2020	1.05	12,000,000.00	11,968,500.00	0.28%	BARCLAYS BANK PLC	BARCLAYS BANK PLC				
SHEFFIELD RECEIVABLES COMPANY LLC	82124LFW7	6/30/2020	6/30/2020	0.46	37,850,000.00	37,820,562.16	0.87%	BARCLAYS BANK PLC	BARCLAYS BANK PLC				
SHEFFIELD RECEIVABLES COMPANY LLC	82124LH39	8/3/2020	8/3/2020	0.48	20,000,000.00	19,974,830.60	0.46%	BARCLAYS BANK PLC	BARCLAYS BANK PLC				
THUNDER BAY FUNDING, LLC	88602TFN8	6/22/2020	6/22/2020	0.34	16,751,000.00	16,742,664.53	0.39%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA			
THUNDER BAY FUNDING, LLC	88602TKN2	10/22/2020	10/22/2020	0.69	10,350,000.00	10,315,183.74	0.24%		ROYAL BANK OF CANADA	ROYAL BANK OF CANADA			
VERSAILLES COMMERCIAL PAPER LLC	92512LG96	7/9/2020	7/9/2020	0.43	35,000,000.00	34,970,532.10	0.81%	NATIXIS	NATIXIS				
TOTAL - ASSET BACKED COMMERCIAL PAPER					481,195,000.00	480,632,715.02	11.10%						
BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	22,839,000.00	22,835,554.97	0.53%						
BANCO DEL ESTADO DE CHILE	05971XT06	7/22/2020	7/22/2020	1.00	12,000,000.00	12,007,315.32	0.28%						
BANK OF MONTREAL	06370R2V0	6/11/2020	9/11/2020	0.85	20,950,000.00	20,948,506.06	0.48%		BANK OF MONTREAL				
BANK OF MONTREAL	06370R2X6	5/11/2020	10/9/2020	1.16	25,000,000.00	25,004,227.25	0.58%		BANK OF MONTREAL				
BANK OF MONTREAL	06370RF52	7/8/2020	10/8/2020	1.52	12,155,000.00	12,156,039.98	0.28%		BANK OF MONTREAL				
BANK OF MONTREAL	06370R627	5/18/2020	11/18/2020	1.83	25,000,000.00	24,998,651.50	0.58%		BANK OF MONTREAL				
BANK OF MONTREAL	06370RV48	5/11/2020	8/3/2020	0.40	5,000,000.00	4,996,971.40	0.12%		BANK OF MONTREAL				
BANK OF NOVA SCOTIA (THE)	06417MCG8	6/22/2020	9/21/2020	1.32	15,000,000.00	15,001,157.85	0.35%		BANK OF NOVA SCOTIA (THE)				
BANK OF NOVA SCOTIA (THE)	06417MEJ0	5/4/2020	8/4/2020	1.85	20,000,000.00	20,000,000.00	0.46%		BANK OF NOVA SCOTIA (THE)				
BANK OF NOVA SCOTIA (THE)	06417MEV3	5/18/2020	11/18/2020	1.82	11,999,000.00	11,997,707.95	0.28%		BANK OF NOVA SCOTIA (THE)				
BANK OF NOVA SCOTIA (THE)	06417MGLJ3	5/7/2020	8/7/2020	1.18	15,000,000.00	14,997,609.75	0.35%		BANK OF NOVA SCOTIA (THE)				
BANK OF NOVA SCOTIA (THE)	06417MHF5	5/13/2020	2/12/2021	1.94	53,000,000.00	52,934,771.84	1.22%		BANK OF NOVA SCOTIA (THE)				
BNP PARIBAS-NEW YORK BRANCH	05588FKP1	7/27/2020	7/27/2020	1.12	13,000,000.00	12,998,019.58	0.30%		BNP PARIBAS				
CANADIAN IMPERIAL BANK OF COMMERCE	13968B3M6	5/11/2020	7/10/2020	0.32	25,000,000.00	24,987,634.50	0.58%						
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XMY1	5/1/2020	6/26/2020	0.47	12,044,000.00	12,042,782.83	0.28%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN				
CREDIT INDUSTRIEL ET COMMERCIAL	22536UZC7	5/1/2020	11/25/2020	0.20	60,000,000.00	59,834,676.00	1.38%		CREDIT INDUSTRIEL ET COMMERCIAL				
CREDIT SUISSE AG-NEW YORK BRANCH	22549L6J9	8/24/2020	8/24/2020	0.94	10,000,000.00	10,018,342.60	0.23%		CREDIT SUISSE AG				
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE92	5/1/2020	11/18/2020	0.22	10,000,000.00	9,966,594.50	0.23%		CREDIT SUISSE AG				
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	5/1/2020	10/2/2020	0.49	9,000,000.00	8,988,284.61	0.21%		CREDIT SUISSE AG				
FIRST ABU DHABI BANK USA N.V.	31851XC59	7/2/2020	7/2/2020	1.93	10,000,000.00	10,026,976.70	0.23%						
HSCB BANK USA, NATIONAL ASSOCIATION	40435RFG1	5/6/2020	11/6/2020	1.94	3,556,000.00	3,555,999.75	0.08%		HSCB BANK PLC				
HSCB BANK USA, NATIONAL ASSOCIATION	40435RH27	10/16/2020	10/16/2020	1.00	35,000,000.00	35,058,935.10	0.81%		HSCB BANK PLC				
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	60683BXN8	5/26/2020	6/23/2020	0.85	9,000,000.00	9,004,780.89	0.21%		MUFG BANK, LTD.				
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	60683BY00	5/11/2020	6/9/2020	0.94	20,000,000.00	20,005,761.60	0.46%		MUFG BANK, LTD.				
MIZUHO BANK, LTD.	60710AG22	5/1/2020	5/1/2020	1.93	15,550,000.00	15,550,797.40	0.36%						
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AHE5	5/26/2020	6/23/2020	0.84	10,000,000.00	10,002,012.90	0.23%						
MIZUHO BANK, LTD-NEW YORK BRANCH	60710AKF8	5/11/2020	9/11/2020	0.91	10,000,000.00	9,979,746.70	0.23%						
MUFG BANK, LTD.-NEW YORK BRANCH	55380TDH0	7/27/2020	7/27/2020	0.70	30,000,000.00	30,013,767.30	0.69%		MUFG BANK, LTD.				
MUFG BANK, LTD.-NEW YORK BRANCH	55380TDM9	8/27/2020	8/27/2020	0.55	41,000,000.00	40,998,914.32	0.95%		MUFG BANK, LTD.				
NATIONAL BANK OF KUWAIT S.A.K.P.	63376DBD6	6/17/2020	6/17/2020	1.81	17,344,000.00	17,367,028.84	0.40%						
NATIONAL BANK OF KUWAIT S.A.K.P.	63376DC77	7/20/2020	7/20/2020	1.35	25,000,000.00	25,014,847.00	0.58%						
NATIXIS-NEW YORK BRANCH	63873QAL8	5/13/2020	11/13/2020	1.91	30,000,000.00	29,999,995.20	0.69%		NATIXIS				
NATIXIS-NEW YORK BRANCH	63873QBX1	6/29/2020	12/29/2020	1.57	39,900,000.00	39,889,882.44	0.92%		NATIXIS				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEP0	7/2/2020	10/2/2020	1.60	40,000,000.00	39,999,985.20	0.92%						
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEX3	7/16/2020	10/16/2020	1.35	5,758,000.00	5,758,518.57	0.13%						
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PF80	7/21/2020	10/21/2020	1.28	17,000,000.00	17,001,578.96	0.39%						
SOCIETE GENERALE	83395XE20	10/29/2020	10/29/2020	0.63	15,000,000.00	15,008,848.80	0.35%		SOCIETE GENERALE				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V357	5/7/2020	2/8/2021	1.18	40,000,000.00	39,773,680.00	0.92%						
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V582	9/22/2020	9/22/2020	1.20	20,408,000.00	20,423,532.53	0.47%						
SUMITOMO MITSUI BANKING CORPORATION	86565B3R0	5/26/2020	6/23/2020	0.82	10,000,000.00	10,004,862.30	0.23%		SUMITOMO MITSUI BANKING CORPORATION				
SUMITOMO MITSUI BANKING CORPORATION	86565BGM7	6/18/2020	6/18/2020	1.30	19,750,000.00	19,755,155.94	0.46%		SUMITOMO MITSUI BANKING CORPORATION				
SUMITOMO MITSUI BANKING CORPORATION	86565BLX7	5/29/2020	8/28/2020	2.03	3,816,000.00	3,816,811.32	0.08%		SUMITOMO MITSUI BANKING CORPORATION				
SUMITOMO MITSUI BANKING CORPORATION	86565CCU1	8/10/2020	8/10/2020	0.50	40,000,000.00	40,006,790.00	0.92%		SUMITOMO MITSUI BANKING CORPORATION				
SUMITOMO MITSUI TRUST BANK LIMITED	86564F6N8	5/19/2020	6/19/2020	0.77	44,000,000.00	44,012,114.08	1.02%						

Monthly Holdings Report

As of 04-30-2020
MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 49											
Weighted Average Life: 81											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
SUMITOMO MITSUI TRUST BANK LIMITED	86564GBS9	8/6/2020	8/6/2020	0.68	35,000,000.00	35,024,738.70	0.81%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RAZ3	5/22/2020	7/22/2020	0.89	20,000,000.00	20,004,763.60	0.46%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RBJ8	5/7/2020	5/7/2020	1.18	4,000,000.00	4,000,828.36	0.09%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCL2	7/16/2020	10/16/2020	1.34	13,152,000.00	13,152,590.52	0.30%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959REG1	6/30/2020	12/30/2020	1.52	50,000,000.00	49,983,580.50	1.15%				
TORONTO-DOMINION BANK (THE)	89114MAQ7	5/6/2020	8/5/2020	1.82	30,000,000.00	29,987,133.90	0.69%				
TOTAL - CERTIFICATE OF DEPOSIT					1,061,021,000.00	1,080,709,907.91	24.96%				
ABN AMRO FUNDING USA LLC	00084BHM9	8/21/2020	8/21/2020	0.64	30,000,000.00	29,940,015.90	0.69%				
ANZ NEW ZEALAND (INTL) LIMITED-LONDON BRANCH	00182HNS	7/16/2020	7/16/2020	1.18	49,500,000.00	49,481,704.31	1.14%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT		
BANK OF NOVA SCOTIA (THE)	06417LLT2	5/29/2020	5/29/2020	0.60	27,000,000.00	27,008,364.06	0.62%		BANK OF NOVA SCOTIA (THE)		
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KOE76	5/27/2020	5/27/2020	0.21	10,000,000.00	9,998,455.00	0.23%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KOLJ7	9/24/2020	9/24/2020	0.58	10,659,000.00	10,633,973.52	0.25%				
BNZ INTERNATIONAL FUNDING LIMITED	0556XG05	5/29/2020	5/29/2020	0.65	10,000,000.00	10,003,500.60	0.23%				
BPOE	05571BEK5	5/19/2020	5/19/2020	0.08	4,050,000.00	4,049,826.86	0.09%		NATIXIS		
BPOE	05571BNP6	1/15/2021	1/15/2021	0.64	20,738,000.00	20,641,994.67	0.48%		NATIXIS		
CANADIAN IMPERIAL BANK OF COMMERCE	13608CKR7	5/20/2020	8/20/2020	0.79	35,000,000.00	34,995,654.75	0.81%				
CANADIAN IMPERIAL BANK OF COMMERCE-NEW YORK BRANCH	63307NDN4	5/1/2020	5/1/2020	1.83	9,000,000.00	9,000,000.00	0.21%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.27	30,750,000.00	30,711,313.12	0.71%		CITIBANK NATIONAL ASSOCIATION		
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	6/17/2020	9/17/2020	0.95	20,000,000.00	19,982,173.40	0.48%				
COMMONWEALTH BANK OF AUSTRALIA	20272AP34	6/3/2020	12/3/2020	1.58	15,692,000.00	15,684,694.12	0.36%				
DNB BANK ASA	2332K4K03	5/26/2020	2/24/2021	0.67	8,000,000.00	7,988,225.92	0.18%				
FEDERATION DES CAISSES DES JARDINS DU QUEBEC	31428FF8	5/15/2020	5/15/2020	0.13	7,000,000.00	6,999,620.81	0.16%				
FEDERATION DES CAISSES DES JARDINS DU QUEBEC	31428BF7	6/11/2020	9/11/2020	0.87	15,000,000.00	14,992,012.95	0.35%				
FIRST ABU DHABI BANK P.J.S.C.	31849HE57	5/5/2020	5/5/2020	0.08	45,000,000.00	44,999,500.05	1.04%				
FIRST ABU DHABI BANK P.J.S.C.	31849HE22	5/12/2020	5/12/2020	0.12	10,000,000.00	9,999,616.70	0.23%				
FIRST ABU DHABI BANK P.J.S.C.	31849HG22	7/2/2020	7/2/2020	0.31	25,000,000.00	24,986,437.50	0.58%				
ING (U.S.) FUNDING LLC	44989GBW7	5/11/2020	8/10/2020	1.00	30,000,000.00	29,984,430.90	0.69%		ING BANK N.V.		
ING (U.S.) FUNDING LLC	45685QH16	8/20/2020	8/20/2020	0.41	27,350,000.00	27,315,113.43	0.63%		ING BANK N.V.		
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GK55	10/26/2020	10/26/2020	0.46	45,000,000.00	44,897,522.40	1.04%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
LLOYDS BANK PLC	53946BEK5	5/1/2020	8/13/2020	0.15	49,125,000.00	49,064,894.09	1.13%		LLOYDS BANK PLC		
MACQUARIE BANK LIMITED	55607NGU8	5/7/2020	5/7/2020	1.86	10,000,000.00	10,000,116.10	0.23%				
MACQUARIE BANK LIMITED	55607NGW4	5/13/2020	5/13/2020	1.81	5,000,000.00	5,000,149.30	0.12%				
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	6/3/2020	12/3/2020	1.58	12,594,000.00	12,588,136.49	0.29%				
NATIONAL BANK OF CANADA	63307NEF0	5/1/2020	8/19/2020	0.40	28,263,000.00	28,243,246.99	0.65%				
NORDEA BANK ABP	65558JPO4	2/24/2021	2/24/2021	0.49	10,000,000.00	9,959,250.00	0.23%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MMZ7	8/20/2020	8/20/2020	1.62	20,000,000.00	20,057,422.40	0.46%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034AE16	5/1/2020	5/1/2020	0.16	10,000,000.00	9,999,956.10	0.23%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	5/7/2020	8/7/2020	1.88	15,000,000.00	14,993,039.25	0.35%				
SUMITOMO MITSUI TRUST BANK LIMITED-SINGAPORE BRANCH	86594YE65	5/6/2020	5/6/2020	0.12	50,000,000.00	49,999,033.50	1.15%				
TORONTO-DOMINION BANK (THE)	89120PPF0	6/30/2020	9/30/2020	1.56	18,000,000.00	18,006,593.94	0.42%				
UBS AG-LONDON BRANCH	90278JJP2	7/16/2020	7/16/2020	1.17	20,000,000.00	19,997,074.60	0.46%				
WESTPAC BANKING CORPORATION	9812CAHT9	7/30/2020	10/30/2020	0.89	30,000,000.00	29,988,701.30	0.69%		WESTPAC BANKING CORPORATION		
TOTAL - FINANCIAL COMPANY COMMERCIAL PAPER					762,721,000.00	762,192,765.03	17.61%				
CHEVRON CORPORATION	16677K13	10/1/2020	10/1/2020	0.84	46,000,000.00	45,835,297.00	1.06%				
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.96	35,000,000.00	34,859,213.55	0.81%				
KAISER FOUNDATION HOSPITALS	48306AE11	5/1/2020	5/1/2020	0.28	55,000,000.00	54,999,602.90	1.27%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2H5	8/31/2020	8/31/2020	1.28	10,000,000.00	9,956,198.30	0.23%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2J09	9/28/2020	9/28/2020	1.30	10,000,000.00	9,945,598.10	0.23%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2PG3	2/16/2021	2/16/2021	1.58	21,100,000.00	20,829,591.68	0.48%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2PR9	2/25/2021	2/25/2021	1.58	22,100,000.00	21,808,046.62	0.50%				
TOTAL - NON-FINANCIAL COMPANY COMMERCIAL PAPER					199,200,000.00	198,233,548.15	4.58%				
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	N/A	5/1/2020	5/1/2020	0.04	100,000,000.00	99,995,591.00	2.31%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT		
BANCO SANTANDER, S.A.	N/A	5/1/2020	5/1/2020	0.07	125,000,000.00	124,994,591.25	2.89%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	N/A	5/1/2020	5/1/2020	0.04	58,000,000.00	58,000,000.00	1.34%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN		
DBS BANK LTD	N/A	5/1/2020	5/1/2020	0.10	60,000,000.00	59,997,453.00	1.39%				
TOTAL - NON-NEGOTIABLE TIME DEPOSIT					343,000,000.00	342,987,635.25	7.92%				
DEXIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.24	30,000,000.00	29,973,363.30	0.69%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VJE0	9/14/2020	9/14/2020	0.25	19,000,000.00	18,982,212.77	0.44%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.25	17,000,000.00	16,978,546.51	0.39%		KINGDOM OF BELGIUM		
TOTAL - NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					66,000,000.00	65,934,122.58	1.52%				
ABN AMRO BANK N.V.	00084DAR1	7/20/2020	1/19/2021	1.55	10,685,000.00	10,657,218.89	0.25%				
BANQUE FEDERATIVE DU CREDIT MUTUEL	06675FAF4	10/15/2020	10/15/2020	2.75	9,000,000.00	9,070,296.39	0.21%		CREDIT INDUSTRIEL ET COMMERCIAL		
COMMONWEALTH BANK OF AUSTRALIA	20271RAP5	3/15/2021	3/15/2021	2.55	10,000,000.00	10,148,824.30	0.23%				
COOPERATIEVE RABOBANK U.A.	21888AAN2	4/26/2021	4/26/2021	3.13	3,014,000.00	3,079,938.69	0.07%		COOPERATIEVE RABOBANK UA		

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity: 49												
Weighted Average Life: 81												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
EXXON MOBIL CORPORATION	30231GAV4	3/1/2021	3/1/2021	2.22	11,319,000.00	11,419,476.39	0.26%					
NORDEA BANK ABP	65557CAR4	9/17/2020	9/17/2020	2.50	16,000,000.00	16,075,118.24	0.37%					
SHELL INTERNATIONAL FINANCE B.V.	822582B06	5/11/2020	5/11/2020	2.13	9,259,000.00	9,280,486.44	0.21%					
SVENSKA HANDELSBANKEN AB	6960BAL6	3/30/2021	3/30/2021	2.45	3,000,000.00	3,039,995.10	0.07%					
TORONTO-DOMINION BANK (THE)	89114QC22	6/11/2020	6/11/2020	1.05	15,000,000.00	15,002,314.65	0.35%					
UBS AG-LONDON BRANCH	902674XF2	6/8/2020	6/8/2020	2.20	3,500,000.00	3,502,838.40	0.08%					
UBS AG-LONDON BRANCH	902674XK1	12/1/2020	12/1/2020	2.45	29,148,000.00	29,315,604.79	0.68%					
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5N3	1/15/2021	1/15/2021	2.60	2,750,000.00	2,779,867.12	0.06%					
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5Y9	5/15/2020	7/15/2020	1.03	15,000,000.00	14,976,824.25	0.35%					
WESTPAC BANKING CORPORATION	961214CF8	5/26/2020	5/26/2020	2.30	1,720,000.00	1,721,496.40	0.04%		WESTPAC BANKING CORPORATION			
WESTPAC BANKING CORPORATION	961214DU4	1/25/2021	1/25/2021	2.65	11,239,000.00	11,363,519.92	0.26%		WESTPAC BANKING CORPORATION			
WESTPAC BANKING CORPORATION	961214DX8	5/15/2020	5/15/2020	3.05	1,965,000.00	1,966,293.96	0.05%		WESTPAC BANKING CORPORATION			
TOTAL - OTHER INSTRUMENT					152,619,000.00	153,400,113.93	3.54%					
BANNER HEALTH	06654FGW6	5/27/2020	5/27/2020	3.00	10,000,000.00	10,011,165.10	0.23%					
KING COUNTY WASHINGTON SEWER SYSTEM	49474FUP3	5/1/2020	5/1/2020	0.16	18,965,000.00	18,965,000.00	0.44%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
KING COUNTY WASHINGTON SEWER SYSTEM	49474FUR9	5/7/2020	5/7/2020	0.21	15,000,000.00	15,000,000.00	0.35%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
TOTAL - OTHER MUNICIPAL SECURITY					43,965,000.00	43,976,165.10	1.02%					
BOFA SECURITIES, INC.	N/A	5/1/2020	7/13/2020	0.79	57,000,000.00	57,000,000.00	1.32%		BANK OF AMERICA, NATIONAL ASSOCIATION			
TOTAL - OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					57,000,000.00	57,000,000.00	1.32%					
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353YE1	5/7/2020	5/7/2020	0.88	3,768,348.15	3,768,348.15	0.09%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	690353ZY6	5/7/2020	5/7/2020	0.88	4,058,992.05	4,058,992.05	0.09%			UNITED STATES INTERNATIONAL DEVE		
TOTAL - U.S. GOVERNMENT AGENCY DEBT					7,827,340.20	7,827,340.20	0.18%					
ABN AMRO BANK N.V. ^(a)	N/A	5/1/2020	5/1/2020	0.03	33,333,333.33	33,333,229.33	0.77%					
BANK OF AMERICA, NATIONAL ASSOCIATION ^(a)	N/A	5/1/2020	5/1/2020	0.04	19,607,843.14	19,607,781.96	0.45%					
BANK OF NOVA SCOTIA (THE) ^(a)	N/A	5/1/2020	5/1/2020	0.04	78,431,372.55	78,431,127.84	1.81%					
BOFA SECURITIES, INC. ^(a)	N/A	5/1/2020	5/1/2020	0.04	68,627,450.98	68,627,236.87	1.59%					
TOTAL - U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					200,000,000.00	199,999,376.00	4.62%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796L2	5/12/2020	5/12/2020	0.07	79,600,000.00	79,598,419.14	1.84%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796N8	5/26/2020	5/26/2020	0.08	30,000,000.00	29,998,437.60	0.69%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796X6	6/30/2020	6/30/2020	0.08	65,600,000.00	65,590,824.53	1.52%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TX7	6/4/2020	6/4/2020	0.08	76,500,000.00	76,493,316.96	1.77%					
TOTAL - U.S. TREASURY DEBT					251,700,000.00	251,680,998.23	6.81%					
FIXED INCOME CLEARING CORPORATION	N/A	5/1/2020	5/1/2020	0.04	30,000,000.00	29,999,907.90	0.69%					
FIXED INCOME CLEARING CORPORATION	N/A	5/1/2020	5/1/2020	0.05	290,000,000.00	199,999,440.00	4.62%					
TOTAL - U.S. TREASURY REPURCHASE AGREEMENT, IF COLLATERALIZED ONLY BY U.S. TREASURIES (INCLUDING STRIPS) ANC					230,000,000.00	229,999,347.90	5.31%					
ALASKA HOUSING FINANCE CORPORATION	011839NY9	5/7/2020	5/7/2020	0.85	8,000,000.00	8,000,000.00	0.18%			ALASKA HOUSING FINANCE CORPORATI		
ALASKA HOUSING FINANCE CORPORATION	011839VW4	5/7/2020	5/7/2020	0.65	25,000,000.00	25,000,000.00	0.58%			ALASKA HOUSING FINANCE CORPORATI		
BJC HEALTH SYSTEM	69635R2K2	5/7/2020	5/7/2020	0.23	10,870,000.00	10,870,000.00	0.25%			BJC HEALTH SYSTEM		
CHILDRENS HOSPITAL OF PHILADELPHIA (THE)	717825N42	5/1/2020	5/1/2020	0.16	12,800,000.00	12,800,000.00	0.30%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC	
CITY OF NEW YORK	64966G4Q2	5/1/2020	5/1/2020	0.12	10,000,000.00	10,000,000.00	0.23%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199561FU0	5/7/2020	5/7/2020	0.20	10,000,000.00	10,000,000.00	0.23%			COLUMBUS OHIO SEWERAGE SYSTEM (C		
EMORY UNIVERSITY	74265LSQ4	5/7/2020	5/7/2020	0.20	10,425,000.00	10,425,000.00	0.24%			EMORY UNIVERSITY		
EMORY UNIVERSITY	74265LSH2	5/7/2020	5/7/2020	0.25	10,000,000.00	10,000,000.00	0.23%			EMORY UNIVERSITY		
GAINESVILLE REGIONAL UTILITIES	362848P00	5/7/2020	5/7/2020	0.26	15,000,000.00	15,000,000.00	0.35%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
INOVA HEALTH SYSTEM SERVICES	30382VAA4	5/7/2020	5/7/2020	0.25	20,000,000.00	20,000,000.00	0.46%			INOVA HEALTH SYSTEM SERVICES		
LOS ANGELES DEPARTMENT OF WATER AND POWER	54445DUJ5	5/1/2020	5/1/2020	0.07	14,715,000.00	14,715,000.00	0.34%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
LOS ANGELES DEPARTMENT OF WATER AND POWER	544525N2	5/1/2020	5/1/2020	0.08	21,790,000.00	21,790,000.00	0.50%			LOS ANGELES DEPARTMENT OF WATER		
MAYO CLINIC	718845AA8	5/1/2020	5/1/2020	0.10	30,000,000.00	30,000,000.00	0.69%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972FX27	5/1/2020	5/1/2020	0.15	18,550,000.00	18,550,000.00	0.43%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GXK6	5/1/2020	5/1/2020	0.12	12,600,000.00	12,600,000.00	0.29%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	5/7/2020	5/7/2020	0.32	20,000,000.00	20,000,000.00	0.46%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	6497187U5	5/1/2020	5/1/2020	0.16	15,095,000.00	15,095,000.00	0.35%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971KJG2	5/1/2020	5/1/2020	0.12	8,120,000.00	8,120,000.00	0.19%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
PORTLAND MAINE (CITY OF)	7365594Y8	5/7/2020	5/7/2020	0.65	22,400,000.00	22,400,000.00	0.52%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
PRESBYTERIAN HEALTHCARE SERVICES	64737DUJ0	5/7/2020	5/7/2020	0.65	27,000,000.00	27,000,000.00	0.62%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PROVIDENCE HEALTH & SERVICES	743755AG5	5/7/2020	5/7/2020	0.90	49,390,000.00	49,390,000.00	1.14%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
PROVIDENCE HEALTH & SERVICES	743755AA6	5/7/2020	5/7/2020	0.23	20,000,000.00	20,000,000.00	0.46%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	5/7/2020	5/7/2020	0.19	30,000,000.00	30,000,000.00	0.69%			REGENTS OF THE UNIVERSITY OF CAL		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GSG1	5/1/2020	5/1/2020	0.10	30,000,000.00	30,000,000.00	0.69%			REGENTS OF THE UNIVERSITY OF CAL		
STATE OF CALIFORNIA	13063A5V6	5/1/2020	5/1/2020	0.04	36,165,000.00	36,165,000.00	0.84%		CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION		
STATE OF TEXAS	882723G78	5/7/2020	5/7/2020	0.33	12,000,000.00	12,000,000.00	0.28%			STATE OF TEXAS		
STATE OF TEXAS	882723H77	5/7/2020	5/7/2020	0.28	47,865,000.00	47,865,000.00	1.11%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
TOTAL - VARIABLE RATE DEMAND NOTE					547,785,000.00	547,785,000.00	12.65%					

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Financial Square Prime Obligations Fund

Weighted Average Maturity:		49										
Weighted Average Life:		81										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
TOTAL INVESTMENT PORTFOLIO					4,423,943,340.20	4,422,359,035.30	102.15%					
NET OTHER ASSETS/LIABILITIES						-93,213,537.32	-2.15%					
TOTAL NET ASSETS						4,329,145,497.98	100.00%					

(a) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pretermed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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