

Monthly Holdings Report

As of 09-30-2020

MONTHLY HOLDINGS REPORT GS Investor Money Market

Weighted Average Maturity:	38										
Weighted Average Life:	38										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
WESTPAC BANKING CORPORATION	9612C4H79	10/30/2020	10/30/2020	0.40	5,000,000.00	5,000,000.00	0.22%		WESTPAC BANKING CORPORATION		
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					216,940,000.00	216,894,225.58	9.57%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	N/A	10/1/2020	10/1/2020	0.08	50,000,000.00	50,000,000.00	2.21%				
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					50,000,000.00	50,000,000.00	2.21%				
DEXIA CREDIT LOCAL	25215VKU2	10/29/2020	10/29/2020	0.11	8,000,000.00	7,997,000.00	0.35%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.12	11,000,000.00	10,997,066.96	0.49%		KINGDOM OF BELGIUM		
ERSTE ABWICKLUNGSANSTALT	29504CLC4	11/12/2020	11/12/2020	0.09	7,442,000.00	7,440,697.65	0.33%				
KFW	48246TMB9	12/8/2020	12/8/2020	0.15	5,000,000.00	4,998,394.44	0.22%		FMS WERTMANAGEMENT		
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UKN1	10/22/2020	10/22/2020	0.12	10,000,000.00	9,999,125.00	0.44%				
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UL34	11/3/2020	11/3/2020	0.12	10,000,000.00	9,998,625.00	0.44%				
NRW BANK	62939LLL1	11/20/2020	11/20/2020	0.13	12,254,000.00	12,251,106.69	0.54%		FMS WERTMANAGEMENT		
NRW BANK	62939LLO0	11/24/2020	11/24/2020	0.14	5,000,000.00	4,998,725.00	0.22%		FMS WERTMANAGEMENT		
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					68,696,000.00	68,680,740.44	3.03%				
BANK OF AMERICA, NATIONAL ASSOCIATION	06050TMO2	10/6/2020	10/6/2020	0.43	5,000,000.00	5,000,000.00	0.22%		BANK OF AMERICA, NATIONAL ASSOCIATION		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22533B2F1	11/2/2020	11/2/2020	0.54	11,165,000.00	11,166,846.09	0.49%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN		
DNB BANK ASA	23329PAB6	10/2/2020	10/2/2020	0.67	3,170,000.00	3,170,047.55	0.14%				
SVENSKA HANDELSBANKEN AB	86960BAJ1	10/1/2020	10/1/2020	2.40	950,000.00	950,000.00	0.04%				
TOYOTA MOTOR CREDIT CORPORATION	89238TGP4	10/1/2020	10/23/2020	0.48	12,000,000.00	12,000,000.00	0.53%				
TOTAL: OTHER INSTRUMENT					32,285,000.00	32,286,893.64	1.43%				
RBC CAPITAL MARKETS, LLC	N/A	10/1/2020	10/1/2020	0.18	70,000,000.00	70,000,000.00	3.09%		ROYAL BANK OF CANADA		
SCOTIA CAPITAL (USA) INC.	N/A	10/1/2020	10/1/2020	0.33	15,000,000.00	15,000,000.00	0.66%		BANK OF NOVA SCOTIA (THE)		
WELLS FARGO SECURITIES, LLC	N/A	10/2/2020	10/2/2020	0.23	30,000,000.00	30,000,000.00	1.32%				
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND C/					115,000,000.00	115,000,000.00	5.08%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	10/7/2020	10/7/2020	0.13	4,000,000.00	4,000,000.00	0.18%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB65	10/7/2020	10/7/2020	0.13	1,000,000.00	1,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE	
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBX8	10/7/2020	10/7/2020	0.13	2,000,000.00	2,000,000.00	0.09%			UNITED STATES INTERNATIONAL DEVE	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					7,000,000.00	7,000,000.00	0.31%				
ABN AMRO BANK N.V. (A)	N/A	10/1/2020	10/1/2020	0.08	125,647,761.19	125,647,761.19	5.55%				
BANK OF AMERICA, NATIONAL ASSOCIATION (B)	N/A	10/1/2020	10/1/2020	0.08	73,910,447.76	73,910,447.76	3.26%				
BANK OF NOVA SCOTIA (THE) (C)	N/A	10/1/2020	10/1/2020	0.08	147,820,895.53	147,820,895.53	6.53%				
BOFA SECURITIES, INC. (D)	N/A	10/1/2020	10/1/2020	0.08	147,820,895.52	147,820,895.52	6.53%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					495,200,000.00	495,200,000.00	21.86%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962F5	3/25/2021	3/25/2021	0.11	40,000,000.00	39,979,583.46	1.76%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.08	40,000,000.00	39,996,555.01	1.77%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.09	25,400,000.00	25,397,308.89	1.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.09	95,500,000.00	95,490,465.19	4.22%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.09	42,650,000.00	42,643,453.53	1.88%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.10	30,300,000.00	30,295,271.69	1.34%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.09	12,300,000.00	12,297,106.04	0.54%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	91,360,000.00	91,333,835.91	4.03%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.10	1,600,000.00	1,599,510.28	0.07%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.10	4,500,000.00	4,498,656.00	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963W7	2/4/2021	2/4/2021	0.10	1,900,000.00	1,899,335.00	0.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.10	12,000,000.00	11,994,400.00	0.53%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.10	3,100,000.00	3,098,474.97	0.14%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.08	24,400,000.00	24,398,725.15	1.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.08	180,000.00	159,862.89	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964M8	3/11/2021	3/11/2021	0.10	11,000,000.00	10,993,850.74	0.49%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964P1	4/1/2021	4/1/2021	0.11	22,500,000.00	22,488,056.32	0.99%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.09	7,870,000.00	7,869,061.98	0.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	1,200,000.00	1,199,872.00	0.05%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.09	39,698,500.00	39,688,121.40	1.75%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.14	58,900,000.00	58,888,510.26	2.60%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.09	890,000.00	889,727.12	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A58	1/5/2021	1/5/2021	0.10	6,400,000.00	6,398,332.26	0.28%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A66	1/12/2021	1/12/2021	0.08	15,800,000.00	15,795,498.04	0.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.11	22,800,000.00	22,791,640.06	1.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	28,200,000.00	28,189,479.85	1.24%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796B65	2/2/2021	2/2/2021	0.10	3,500,000.00	3,498,613.60	0.15%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796B99	2/23/2021	2/23/2021	0.10	800,000.00	799,877.77	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C23	3/2/2021	3/2/2021	0.10	27,000,000.00	26,988,451.61	1.19%				
UNITED STATES DEPARTMENT OF THE TREASURY	912796C72	3/9/2021	3/9/2021	0.10	22,000,000.00	21,990,118.33	0.97%				

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Weighted Average Maturity:		38										
Weighted Average Life:		38										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.09	54,800,000.00	54,795,280.83	2.42%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TU3	12/3/2020	12/3/2020	0.10	3,900,000.00	3,899,387.06	0.17%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.10	23,000,000.00	22,994,182.90	1.02%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z2	10/15/2020	10/15/2020	1.63	2,300,000.00	2,301,329.69	0.10%					
UNITED STATES DEPARTMENT OF THE TREASURY	912828L99	10/31/2020	10/31/2020	1.38	600,000.00	600,610.61	0.03%					
TOTAL: U.S. TREASURY DEBT					778,326,500.00	778,142,466.44	34.35%					
ALASKA HOUSING FINANCE CORPORATION	011839NY9	10/7/2020	10/7/2020	0.18	2,000,000.00	2,000,000.00	0.09%			ALASKA HOUSING FINANCE CORPORATI		
ALASKA HOUSING FINANCE CORPORATION	011839VW4	10/7/2020	10/7/2020	0.15	5,000,000.00	5,000,000.00	0.22%			ALASKA HOUSING FINANCE CORPORATI		
CHEVRON CORPORATION	60528ABV5	10/7/2020	10/7/2020	0.12	5,000,000.00	5,000,000.00	0.22%			CHEVRON CORPORATION		
COLUMBUS OHIO SEWERAGE SYSTEM (CITY OF)	199491XA4	10/7/2020	10/7/2020	0.08	12,200,000.00	12,200,000.00	0.54%			COLUMBUS OHIO SEWERAGE SYSTEM (C		
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CPU2	10/7/2020	10/7/2020	0.11	26,340,000.00	26,340,000.00	1.16%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	10/7/2020	10/7/2020	0.12	4,350,000.00	4,350,000.00	0.19%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
EXXON MOBIL CORPORATION	27077TAC9	10/1/2020	10/1/2020	0.13	169,000.00	168,997.97	0.01%			EXXON MOBIL CORPORATION		
HOWARD HUGHES MEDICAL INSTITUTE	545910AP6	10/7/2020	10/7/2020	0.12	4,545,000.00	4,545,000.00	0.20%			HOWARD HUGHES MEDICAL INSTITUTE		
INTERMOUNTAIN HEALTH CARE, INC.	626553C07	10/7/2020	10/7/2020	0.10	20,000,000.00	20,000,000.00	0.86%			INTERMOUNTAIN HEALTH CARE, INC.		
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	10/7/2020	10/7/2020	0.16	7,100,000.00	7,100,000.00	0.31%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	10/7/2020	10/7/2020	0.19	5,000,000.00	5,000,000.00	0.22%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O	
ORLANDO UTILITIES COMMISSION	686507EA8	10/7/2020	10/7/2020	0.15	2,175,000.00	2,175,000.00	0.10%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
PORTLAND MAINE (CITY OF)	736559AY8	10/7/2020	10/7/2020	0.20	10,305,000.00	10,305,000.00	0.45%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
PRESBYTERIAN HEALTHCARE SERVICES	64737JU0	10/7/2020	10/7/2020	0.12	10,445,000.00	10,445,000.00	0.46%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PROVIDENCE HEALTH & SERVICES	743756AG5	10/7/2020	10/7/2020	0.26	7,980,000.00	7,980,000.00	0.35%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
PROVIDENCE ST. JOSEPH HEALTH	743756AA6	10/7/2020	10/7/2020	0.16	17,000,000.00	17,000,000.00	0.75%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH		
PROVIDENCE ST. JOSEPH HEALTH	93978HG04	10/7/2020	10/7/2020	0.12	15,000,000.00	15,000,000.00	0.66%			U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	10/7/2020	10/7/2020	0.12	15,530,000.00	15,530,000.00	0.69%			REGENTS OF THE UNIVERSITY OF CAL		
STATE OF TEXAS	882722Q53	10/7/2020	10/7/2020	0.13	9,365,000.00	9,365,000.00	0.41%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS	
STATE OF TEXAS	882724LX3	10/7/2020	10/7/2020	0.10	19,590,000.00	19,590,000.00	0.86%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
TEXAS HEALTH RESOURCES	87638TCJ0	10/7/2020	10/7/2020	0.12	6,095,000.00	6,095,000.00	0.27%			TEXAS HEALTH RESOURCES		
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	10/7/2020	10/7/2020	0.12	11,850,000.00	11,850,000.00	0.52%			UNIVERSITY OF COLORADO HOSPITAL		
TOTAL: VARIABLE RATE DEMAND NOTE					217,039,000.00	217,038,997.97	9.58%					
TOTAL INVESTMENT PORTFOLIO					2,411,185,500.00	2,410,902,942.62	106.43%					
NET OTHER ASSETS/LIABILITIES						-145,583,206.81	-6.43%					
TOTAL NET ASSETS						2,265,319,735.81	100.00%					

⁽⁹⁾ Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pre-refunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-626-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Weighted Average Life:		39									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CHINA CONSTRUCTION BANK CORPORATION	16891MD9	11/13/2020	11/13/2020	0.42	5,000,000.00	4,996,147.22	0.20%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.12	10,000,000.00	9,983,750.00	0.41%				CITIBANK, NATIONAL ASSOCIATION
CNPC FINANCE (HK) LIMITED	12823KJ16	9/1/2020	9/1/2020	0.12	15,000,000.00	15,000,000.00	0.61%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	9/17/2020	9/17/2020	0.41	10,000,000.00	10,000,000.00	0.41%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN44	9/24/2020	9/24/2020	0.45	4,000,000.00	4,000,000.00	0.16%				
COOPERATIEVE RABOBANK U.A.	21687AJ12	9/1/2020	9/1/2020	0.09	75,000,000.00	75,000,000.00	3.06%				COOPERATIEVE RABOBANK U.A.
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31428HF7	9/11/2020	9/11/2020	0.41	5,000,000.00	5,000,000.00	0.20%				
FIRST ABU DHABI BANK P.J.S.C.	31849LD2	11/13/2020	11/13/2020	0.13	12,000,000.00	11,994,890.00	0.49%				
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BLW5	11/30/2020	11/30/2020	0.29	15,000,000.00	14,989,125.00	0.61%				
MITSUBISHI UFJ TRUST AND BANKING CORPORATION-SINGAPORE	69882Y193	11/9/2020	11/9/2020	0.13	10,000,000.00	9,995,974.97	0.41%				MUFG BANK, LTD.
NORDEA BANK ABP	65558JLP0	11/23/2020	11/23/2020	0.14	22,000,000.00	21,991,377.22	0.90%				
SOCIETE GENERALE	83389BL08	11/12/2020	11/12/2020	0.14	5,000,000.00	4,995,300.00	0.20%				SOCIETE GENERALE
SUMITOMO MITSUI TRUST BANK, LIMITED-SINGAPORE BRANCH	86564YLC4	11/12/2020	11/12/2020	0.16	5,000,000.00	4,997,800.00	0.20%				SUMITOMO MITSUI TRUST BANK, LIMITED
WESTPAC BANKING CORPORATION	9612CAH46	10/23/2020	10/23/2020	0.39	10,000,000.00	10,000,122.01	0.41%				WESTPAC BANKING CORPORATION
WESTPAC BANKING CORPORATION	9612CAH79	10/30/2020	10/30/2020	0.40	5,000,000.00	5,000,000.00	0.20%				WESTPAC BANKING CORPORATION
TOTAL: FINANCIAL COMPANY COMMERCIAL PAPER					236,900,000.00	236,836,567.31	9.66%				
BANNER HEALTH	06654FHL9	9/16/2020	9/16/2020	0.45	5,000,000.00	5,000,000.00	0.20%				
SHELL INTERNATIONAL FINANCE B.V.	8225X2J09	9/28/2020	9/28/2020	0.16	4,000,000.00	3,994,150.00	0.16%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					9,000,000.00	8,994,150.00	0.37%				
DEXIA CREDIT LOCAL	25215VJ83	9/8/2020	9/8/2020	0.09	7,304,000.00	7,303,786.97	0.30%				KINGDOM OF BELGIUM
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.12	8,000,000.00	7,993,666.67	0.33%				KINGDOM OF BELGIUM
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.11	11,000,000.00	10,995,233.33	0.45%				KINGDOM OF BELGIUM
NRW BANK	62939LLL1	11/20/2020	11/20/2020	0.16	12,254,000.00	12,249,370.71	0.50%				FMS WERTMANAGEMENT
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					38,558,000.00	38,542,057.68	1.57%				
BANK OF AMERICA, NATIONAL ASSOCIATION	06950TMQ2	9/8/2020	10/6/2020	0.49	5,000,000.00	5,000,000.00	0.20%				BANK OF AMERICA, NATIONAL ASSOCIATION
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22533BZF1	11/2/2020	11/2/2020	0.54	11,165,000.00	11,168,576.80	0.46%				CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	5,000,000.00	5,001,630.69	0.20%				MUFG BANK, LTD.
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	9/1/2020	10/23/2020	0.47	12,000,000.00	12,000,000.00	0.49%				
TOTAL: OTHER INSTRUMENT					33,165,000.00	33,170,507.49	1.36%				
SCOTIA CAPITAL (USA) INC.	N/A	9/1/2020	9/1/2020	0.33	15,000,000.00	15,000,000.00	0.61%				BANK OF NOVA SCOTIA (THE)
WELLS FARGO SECURITIES, LLC	N/A	9/4/2020	9/4/2020	0.23	25,000,000.00	25,000,000.00	1.02%				
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					40,000,000.00	40,000,000.00	1.63%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	9/8/2020	9/8/2020	0.14	4,000,000.00	4,000,000.00	0.16%				UNITED STATES INTERNATIONAL DEVE
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	9/7/2020	9/7/2020	0.18	1,000,000.00	1,000,000.00	0.04%				UNITED STATES INTERNATIONAL DEVE
TOTAL: U.S. GOVERNMENT AGENCY DEBT					5,000,000.00	5,000,000.00	0.20%				
ABN AMRO BANK N.V. ^(a)	N/A	9/1/2020	9/1/2020	0.09	119,757,608.70	119,757,608.70	4.89%				
BANK OF AMERICA, NATIONAL ASSOCIATION ^(b)	N/A	9/1/2020	9/1/2020	0.09	70,445,652.17	70,445,652.17	2.87%				
BANK OF NOVA SCOTIA (THE) ^(c)	N/A	9/1/2020	9/1/2020	0.09	211,336,956.52	211,336,956.52	8.62%				
BOFA SECURITIES, INC. ^(d)	N/A	9/1/2020	9/1/2020	0.09	246,559,782.61	246,559,782.61	10.06%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					648,100,000.00	648,100,000.00	26.44%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.09	9,450,000.00	9,449,643.00	0.39%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.09	3,300,000.00	3,299,673.21	0.13%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962J7	10/1/2020	10/1/2020	0.10	4,900,000.00	4,899,675.21	0.20%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	1,000,000.00	999,814.83	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.11	48,000,000.00	47,990,299.78	1.96%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	16,400,000.00	16,395,904.56	0.67%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U3	11/12/2020	11/12/2020	0.11	1,000,000.00	999,720.00	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.11	49,550,000.00	49,537,868.77	2.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	33,100,000.00	33,092,133.02	1.35%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.11	41,700,000.00	41,688,662.00	1.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.12	45,700,000.00	45,677,917.92	1.86%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963R8	9/1/2020	9/1/2020	-	43,600,000.00	43,600,000.00	1.78%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Z0	9/22/2020	9/22/2020	0.09	1,900,000.00	1,899,911.33	0.08%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964A4	9/29/2020	9/29/2020	0.09	300,000.00	299,958.39	0.01%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.12	26,800,000.00	26,784,888.88	1.09%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.11	8,000,000.00	7,995,348.88	0.33%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.10	400,000.00	399,941.67	0.02%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	15,500,000.00	15,497,287.50	0.63%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.10	51,900,000.00	51,893,500.01	2.12%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.11	880,000.00	859,819.79	0.04%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964M9	11/3/2020	11/3/2020	0.09	18,070,000.00	18,065,888.73	0.74%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.09	100,000.00	99,978.61	0.00%				

Monthly Holdings Report

As of 08-31-2020

MONTHLY HOLDINGS REPORT

GS Investor Money Market

Weighted Average Maturity:	38
Weighted Average Life:	39

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796455	11/17/2020	11/17/2020	0.07	100,000.00		99.977 54	0.00%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796413	11/24/2020	11/24/2020	0.08	21,190,000.00		21,180,852.98	0.86%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796400	12/1/2020	12/1/2020	0.10	46,600,000.00		46,584,846.06	1.90%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796581	12/8/2020	12/8/2020	0.13	62,400,000.00		62,382,526.59	2.54%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796509	12/15/2020	12/15/2020	0.10	200,000.00		199,930.00	0.01%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796507	12/22/2020	12/22/2020	0.09	14,760,000.00		14,753,341.60	0.60%			
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.11	1,290,000.00		1,289,473.82	0.05%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.12	25,300,000.00		25,288,205.08	1.03%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.13	28,200,000.00		28,186,782.38	1.15%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796B65	2/2/2021	2/2/2021	0.12	1,400,000.00		1,399,311.28	0.06%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ8	9/10/2020	9/10/2020	0.09	600,000.00		599,985.75	0.02%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796T99	10/8/2020	10/8/2020	0.10	42,600,000.00		42,596,282.79	1.74%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.10	21,700,000.00		21,696,081.94	0.89%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796XE4	2/25/2021	2/25/2021	0.13	10,000,000.00		9,994,100.00	0.41%			
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.08	46,800,000.00		46,799,740.35	1.91%			
TOTAL - U.S. TREASURY DEBT					744,670,000.00		744,477,274.25	30.37%			
ALASKA HOUSING FINANCE CORPORATION	011839NY9	9/7/2020	9/7/2020	0.20	2,000,000.00		2,000,000.00	0.08%		ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839VV4	9/7/2020	9/7/2020	0.20	5,000,000.00		5,000,000.00	0.20%		ALASKA HOUSING FINANCE CORPORATI	
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	9/8/2020	9/8/2020	0.09	4,350,000.00		4,350,000.00	0.18%		BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
EXXON MOBIL CORPORATION	27077AC9	9/1/2020	9/1/2020	0.03	169,000.00		168,997.96	0.01%		EXXON MOBIL CORPORATION	
INTERMOUNTAIN HEALTH CARE, INC.	626853CB9	9/8/2020	9/8/2020	0.08	13,800,000.00		13,800,000.00	0.56%		INTERMOUNTAIN HEALTH CARE, INC.	
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447XC2	9/8/2020	9/8/2020	0.14	7,100,000.00		7,100,000.00	0.29%	BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972G5C9	9/8/2020	9/8/2020	0.14	5,000,000.00		5,000,000.00	0.20%		INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
ORLANDO UTILITIES COMMISSION	688807EA8	9/8/2020	9/8/2020	0.11	2,175,000.00		2,175,000.00	0.09%		TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
PORTLAND MAINE (CITY OF)	7365594Y8	9/7/2020	9/7/2020	0.23	10,305,000.00		10,305,000.00	0.42%		SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	64737UJ0	9/7/2020	9/7/2020	0.13	10,445,000.00		10,445,000.00	0.43%		JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743755AG5	9/7/2020	9/7/2020	0.27	7,980,000.00		7,980,000.00	0.33%		U.S. BANK NATIONAL ASSOCIATION	U.S. BANK NATIONAL ASSOCIATION
PROVIDENCE ST. JOSEPH HEALTH	743755AA6	9/7/2020	9/7/2020	0.18	17,000,000.00		17,000,000.00	0.69%	MUFG BANK, LTD.-NEW YORK BRANCH	MUFG BANK, LTD.-NEW YORK BRANCH	
PROVIDENCE ST. JOSEPH HEALTH	93978HG4	9/8/2020	9/8/2020	0.10	15,000,000.00		15,000,000.00	0.61%		PROVIDENCE ST. JOSEPH HEALTH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	9/7/2020	9/7/2020	0.12	15,530,000.00		15,530,000.00	0.63%		REGENTS OF THE UNIVERSITY OF CAL	
STATE OF TEXAS	882722Q53	9/8/2020	9/8/2020	0.12	9,365,000.00		9,365,000.00	0.38%		FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724LX3	9/8/2020	9/8/2020	0.12	19,590,000.00		19,590,000.00	0.80%		JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TEXAS HEALTH RESOURCES	87638TC06	9/8/2020	9/8/2020	0.10	3,550,000.00		3,550,000.00	0.14%		TEXAS HEALTH RESOURCES	
TEXAS HEALTH RESOURCES	87638TCJ0	9/8/2020	9/8/2020	0.10	6,095,000.00		6,095,000.00	0.25%		TEXAS HEALTH RESOURCES	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	9/8/2020	9/8/2020	0.08	11,850,000.00		11,850,000.00	0.48%		UNIVERSITY OF COLORADO HOSPITAL	
TOTAL - VARIABLE RATE DEMAND NOTE					166,304,000.00		166,303,997.96	6.76%			
TOTAL INVESTMENT PORTFOLIO					2,459,924,000.00		2,459,560,845.55	100.33%			
NET OTHER ASSETS/LIABILITIES							-8,132,772.18	-0.33%			
TOTAL NET ASSETS							2,451,428,073.37	100.00%			

⁽¹⁾ Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or pretermed date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS GS Investor Money Market

Weighted Average Maturity:		39											
Weighted Average Life:		44											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider		
BING BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.11	13,000,000.00	12,986,342.78	0.51%						
DEXIA CREDIT LOCAL	25215VJE0	9/14/2020	9/14/2020	0.14	10,000,000.00	9,993,888.89	0.39%		KINGDOM OF BELGIUM				
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.13	8,000,000.00	7,990,222.22	0.31%		KINGDOM OF BELGIUM				
DEXIA CREDIT LOCAL	25215VLJ6	11/18/2020	11/18/2020	0.17	15,000,000.00	14,989,554.17	0.58%		KINGDOM OF BELGIUM				
NEDERLANDSE WATERSCHAPSBANK N.V.	63975UH47	8/4/2020	8/4/2020	0.12	34,988,000.00	34,987,635.54	1.36%						
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					80,988,000.00	80,947,643.60	3.15%						
BANK OF AMERICA, NATIONAL ASSOCIATION	06050TMQ2	8/6/2020	10/6/2020	0.44	5,000,000.00	5,000,000.00	0.19%		BANK OF AMERICA, NATIONAL ASSOCIATION				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22533B2F1	8/3/2020	11/2/2020	0.84	11,165,000.00	11,170,365.21	0.44%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA				
METROPOLITAN LIFE GLOBAL FUNDING I	59217GCL1	1/8/2021	1/8/2021	2.40	20,000,000.00	19,979,038.93	0.78%						
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	5,000,000.00	5,006,534.65	0.20%		MUFG BANK, LTD.				
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	8/1/2020	10/23/2020	0.49	12,000,000.00	12,000,000.00	0.47%						
UBS AG	90261XG08	8/4/2020	8/4/2020	4.88	10,241,000.00	10,243,397.31	0.40%						
UBS AG-LONDON BRANCH	902674XX1	12/1/2020	12/1/2020	2.45	7,000,000.00	7,017,454.31	0.27%						
TOTAL: OTHER INSTRUMENT					70,496,000.00	70,416,790.41	2.74%						
CITY OF NEW YORK	64968LU41	8/3/2020	8/3/2020	0.14	12,295,000.00	12,295,000.00	0.48%			BARCLAYS BANK PLC	BARCLAYS BANK PLC		
EXXON MOBIL CORPORATION	533485B09	8/3/2020	8/3/2020	0.17	7,700,000.00	7,700,000.00	0.30%			EXXON MOBIL CORPORATION			
EXXON MOBIL CORPORATION	54834RAC3	8/3/2020	8/3/2020	0.11	20,000,000.00	20,000,000.00	0.78%			EXXON MOBIL CORPORATION			
KING COUNTY WASHINGTON SEWER SYSTEM	49474FUP3	8/3/2020	8/3/2020	0.18	18,000,000.00	18,000,000.00	0.70%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION		
NEW YORK (STATE OF)	64990FX04	3/31/2021	3/31/2021	5.00	6,555,000.00	6,748,185.93	0.26%						
UNITED STATES DEPARTMENT OF THE TREASURY	34061YA05	1/28/2021	1/28/2021	0.55	8,000,000.00	8,000,000.00	0.31%						
TOTAL: OTHER MUNICIPAL SECURITY					72,550,000.00	72,743,185.93	2.83%						
SCOTIA CAPITAL (USA) INC.	N/A	8/3/2020	8/3/2020	0.34	15,000,000.00	15,000,000.00	0.58%		BANK OF NOVA SCOTIA (THE)				
WELLS FARGO SECURITIES, LLC	N/A	8/7/2020	8/7/2020	0.24	25,000,000.00	25,000,000.00	0.97%						
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					40,000,000.00	40,000,000.00	1.56%						
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	8/7/2020	8/7/2020	0.20	4,000,000.00	4,000,000.00	0.16%			UNITED STATES INTERNATIONAL DEVE			
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PB05	8/7/2020	8/7/2020	0.20	1,000,000.00	1,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE			
TOTAL: U.S. GOVERNMENT AGENCY DEBT					5,000,000.00	5,000,000.00	0.19%						
ABN AMRO BANK N.V. ^(M)	N/A	8/3/2020	8/3/2020	0.10	71,455,434.78	71,455,434.78	2.78%						
BANK OF AMERICA, NATIONAL ASSOCIATION ^(M)	N/A	8/3/2020	8/3/2020	0.10	42,032,608.70	42,032,608.70	1.64%						
BANK OF NOVA SCOTIA (THE) ^(M)	N/A	8/3/2020	8/3/2020	0.10	126,097,826.09	126,097,826.09	4.91%						
BOFA SECURITIES, INC. ^(M)	N/A	8/3/2020	8/3/2020	0.10	147,114,130.43	147,114,130.43	5.73%						
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					386,700,000.00	386,700,000.00	15.07%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.10	15,000,000.00	14,996,512.46	0.58%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.10	3,600,000.00	3,598,898.96	0.14%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.10	48,100,000.00	48,084,371.80	1.87%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.10	27,000,000.00	26,989,653.75	1.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.11	2,300,000.00	2,299,078.73	0.09%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.10	24,400,000.00	24,391,079.42	0.95%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	1,400,000.00	1,399,560.03	0.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.10	33,500,000.00	33,476,387.21	1.30%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963R8	9/1/2020	9/1/2020	0.10	43,800,000.00	43,596,948.00	1.70%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V3	9/15/2020	9/15/2020	0.10	100,000.00	99,982.50	0.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964A4	9/29/2020	9/29/2020	0.10	300,000.00	299,912.31	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.09	600,000.00	599,835.00	0.02%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.10	16,200,000.00	16,195,072.50	0.63%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.09	4,800,000.00	4,796,453.33	0.19%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.10	800,000.00	799,718.46	0.03%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964O9	11/3/2020	11/3/2020	0.10	19,000,000.00	18,993,550.03	0.74%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.08	600,000.00	599,814.83	0.02%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964S5	11/17/2020	11/17/2020	0.06	100,000.00	99,968.50	0.00%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.08	32,500,000.00	32,480,793.40	1.27%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.08	15,800,000.00	15,791,152.29	0.62%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965C9	12/15/2020	12/15/2020	0.10	200,000.00	199,909.33	0.01%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965D7	12/22/2020	12/22/2020	0.10	21,500,000.00	21,487,502.59	0.84%						
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.12	1,300,000.00	1,299,331.66	0.05%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796TJ8	9/10/2020	9/10/2020	0.09	700,000.00	699,926.11	0.03%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.11	1,500,000.00	1,499,312.50	0.06%						
UNITED STATES DEPARTMENT OF THE TREASURY	912796XG9	8/27/2020	8/27/2020	0.10	29,500,000.00	29,497,443.33	1.15%						

Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS GS Investor Money Market

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
Weighted Average Maturity:	39										
Weighted Average Life:	44										
UNITED STATES DEPARTMENT OF THE TREASURY	912796XH7	9/3/2020	9/3/2020	0.10	46,800,000.00	46,795,715.87	1.82%				
TOTAL: U.S. TREASURY DEBT					391,200,000.00	391,070,284.90	15.24%				
ADVOCATE HEALTH CARE NETWORK	45200FFQ7	8/7/2020	8/7/2020	0.18	11,475,000.00	11,475,000.00	0.45%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
ALASKA HOUSING FINANCE CORPORATION	011839N9Y	8/7/2020	8/7/2020	0.22	2,000,000.00	2,000,000.00	0.08%			ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839VW4	8/7/2020	8/7/2020	0.24	5,000,000.00	5,000,000.00	0.19%			ALASKA HOUSING FINANCE CORPORATI	
ASCENSION HEALTH	455057ZA0	8/7/2020	8/7/2020	0.17	4,425,000.00	4,425,000.00	0.17%			ASCENSION HEALTH	
ASCENSION HEALTH	60635HK73	8/7/2020	8/7/2020	0.19	6,275,000.00	6,275,000.00	0.24%			ASCENSION HEALTH	
CHEVRON CORPORATION	60528ABJ2	8/3/2020	8/3/2020	0.14	10,000,000.00	10,000,000.00	0.39%			CHEVRON CORPORATION	
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	8/7/2020	8/7/2020	0.19	3,000,000.00	3,000,000.00	0.12%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
CLEVELAND CLINIC	67756AH96	8/3/2020	8/3/2020	0.13	8,660,000.00	8,660,000.00	0.34%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CPJ2	8/7/2020	8/7/2020	0.15	4,310,000.00	4,310,000.00	0.17%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR
CONNECTICUT HOUSING FINANCE AUTHORITY	20775CYA6	8/7/2020	8/7/2020	0.18	4,350,000.00	4,350,000.00	0.17%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI
EXXON MOBIL CORPORATION	270777A09	8/3/2020	8/3/2020	0.14	13,468,000.00	13,468,997.95	0.52%			EXXON MOBIL CORPORATION	
EXXON MOBIL CORPORATION	270777AD7	8/3/2020	8/3/2020	0.14	20,805,000.00	20,805,000.00	0.81%			EXXON MOBIL CORPORATION	
HOWARD HUGHES MEDICAL INSTITUTE	545910AG6	8/7/2020	8/7/2020	0.17	5,000,000.00	5,000,000.00	0.19%			HOWARD HUGHES MEDICAL INSTITUTE	
INTERMOUNTAIN HEALTH CARE, INC.	628583C89	8/7/2020	8/7/2020	0.23	13,800,000.00	13,800,000.00	0.54%			INTERMOUNTAIN HEALTH CARE, INC.	
INTERMOUNTAIN HEALTH CARE, INC.	628583C07	8/7/2020	8/7/2020	0.23	4,880,000.00	4,880,000.00	0.19%			INTERMOUNTAIN HEALTH CARE, INC.	
KING COUNTY WASHINGTON SEWER SYSTEM	495289Q00	8/7/2020	8/7/2020	0.15	6,000,000.00	6,000,000.00	0.23%	LANDESBANK HESSEN-THUERINGEN GIR		LANDESBANK HESSEN-THUERINGEN GIR	
LOS ANGELES DEPARTMENT OF WATER AND POWER	544495DL5	8/3/2020	8/3/2020	0.14	2,000,000.00	2,000,000.00	0.08%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
METROPOLITAN MUSEUM OF ART (THE)	649717N04	8/7/2020	8/7/2020	0.17	2,830,000.00	2,830,000.00	0.11%			METROPOLITAN MUSEUM OF ART (THE)	
METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA (THE)	5922663X46	8/3/2020	8/3/2020	0.14	4,100,000.00	4,100,000.00	0.16%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
MICHIGAN FINANCE AUTHORITY-STATE REVOLVING FUND	59447TXC2	8/7/2020	8/7/2020	0.18	7,100,000.00	7,100,000.00	0.28%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	8/7/2020	8/7/2020	0.21	5,000,000.00	5,000,000.00	0.19%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKS6	8/3/2020	8/3/2020	0.14	7,300,000.00	7,300,000.00	0.28%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971XKU1	8/3/2020	8/3/2020	0.14	8,530,000.00	8,530,000.00	0.33%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
NORTHWESTERN UNIVERSITY	45203HYX4	8/7/2020	8/7/2020	0.20	10,625,000.00	10,625,000.00	0.41%			NORTHWESTERN UNIVERSITY	
OHIO WATER DEVELOPMENT AUTHORITY	67766W0K3	8/7/2020	8/7/2020	0.15	14,550,000.00	14,550,000.00	0.57%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
OHIOHEALTH CORPORATION	3531867L7	8/7/2020	8/7/2020	0.16	4,855,000.00	4,855,000.00	0.19%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
OHIOHEALTH CORPORATION	3531867M5	8/7/2020	8/7/2020	0.16	5,820,000.00	5,820,000.00	0.23%			BARCLAYS BANK PLC	BARCLAYS BANK PLC
ORLANDO UTILITIES COMMISSION	686507EA8	8/7/2020	8/7/2020	0.19	2,175,000.00	2,175,000.00	0.08%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
PORTLAND MAINE (CITY OF)	7365594Y8	8/7/2020	8/7/2020	0.25	10,305,000.00	10,305,000.00	0.40%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	8/7/2020	8/7/2020	0.18	10,445,000.00	10,445,000.00	0.41%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743756AA6	8/7/2020	8/7/2020	0.19	17,000,000.00	17,000,000.00	0.66%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH	
PROVIDENCE ST. JOSEPH HEALTH	93978HG04	8/7/2020	8/7/2020	0.20	15,000,000.00	15,000,000.00	0.58%			PROVIDENCE ST. JOSEPH HEALTH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	8/7/2020	8/7/2020	0.16	15,530,000.00	15,530,000.00	0.61%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GSK2	8/3/2020	8/3/2020	0.10	19,865,000.00	19,865,000.00	0.77%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF CALIFORNIA MEDICAL CENTER	913368KA7	8/3/2020	8/3/2020	0.10	8,515,000.00	8,515,000.00	0.33%			REGENTS OF THE UNIVERSITY OF CAL	
REGENTS OF THE UNIVERSITY OF COLORADO (THE)	91417K4Y4	8/7/2020	8/7/2020	0.14	4,000,000.00	4,000,000.00	0.16%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
SENTARA HEALTHCARE	655887AP4	8/7/2020	8/7/2020	0.15	3,000,000.00	3,000,000.00	0.12%			SENTARA HEALTHCARE	
SENTARA HEALTHCARE	655887AQ2	8/7/2020	8/7/2020	0.17	5,160,000.00	5,160,000.00	0.20%			SENTARA HEALTHCARE	
STATE OF CALIFORNIA	13063A5X8	8/3/2020	8/3/2020	0.10	4,475,000.00	4,475,000.00	0.17%	STATE STREET BANK AND TRUST COMP		STATE STREET BANK AND TRUST COMP	
STATE OF TEXAS	88272ZQ53	8/7/2020	8/7/2020	0.20	9,365,000.00	9,365,000.00	0.36%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS
STATE OF TEXAS	882724LX3	8/7/2020	8/7/2020	0.28	19,590,000.00	19,590,000.00	0.78%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
TEXAS HEALTH RESOURCES	87638TC06	8/7/2020	8/7/2020	0.20	3,550,000.00	3,550,000.00	0.14%			TEXAS HEALTH RESOURCES	
TEXAS HEALTH RESOURCES	87638TC00	8/7/2020	8/7/2020	0.20	6,095,000.00	6,095,000.00	0.24%			TEXAS HEALTH RESOURCES	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	88602RD79	8/3/2020	8/3/2020	0.13	3,490,000.00	3,490,000.00	0.14%			CITIBANK, NATIONAL ASSOCIATION	CITIBANK, NATIONAL ASSOCIATION
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183BC1	8/7/2020	8/7/2020	0.16	7,480,000.00	7,480,000.00	0.29%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	8/7/2020	8/7/2020	0.16	11,850,000.00	11,850,000.00	0.46%			UNIVERSITY OF COLORADO HOSPITAL	
UNIVERSITY OF MICHIGAN	914455MB3	8/3/2020	8/3/2020	0.11	5,900,000.00	5,900,000.00	0.23%			UNIVERSITY OF MICHIGAN	
UNIVERSITY OF WISCONSIN HOSPITALS AND CLINICS AUTHORITY	915260CN1	8/3/2020	8/3/2020	0.14	7,825,000.00	7,825,000.00	0.30%			BMO HARRIS BANK NATIONAL ASSOCIA	BMO HARRIS BANK NATIONAL ASSOCIA
TOTAL: VARIABLE RATE DEMAND NOTE					386,774,000.00	386,773,997.95	15.97%				
TOTAL INVESTMENT PORTFOLIO					2,610,081,000.00	2,609,481,104.24	101.68%				
NET OTHER ASSETS/LIABILITIES						-43,121,641.56	-1.68%				
TOTAL NET ASSETS						2,566,359,462.68	100.00%				

⁽⁶⁾ Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Monthly Holdings Report

As of 07-31-2020

MONTHLY HOLDINGS

GS Investor Money Market

Weighted Average Maturity:												39
Weighted Average Life:												44
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 06-30-2020

MONTHLY HOLDINGS
GS Investor Money Market

Table with columns: Issuer, Cusip, Effective Maturity Date, Final Maturity Date, Coupon Yield, Principal Amount (\$), Value (\$), Percentage of Total, Guarantor, Sponsor, Liquidity Provider, Enhancement Provider. Includes sub-totals for Weighted Average Maturity (47) and Weighted Average Life (55).

Monthly Holdings Report

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MONTHLY HOLDINGS

GS Investor Money Market

Weighted Average Maturity:	47
Weighted Average Life:	55

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NORINCHUKIN BANK (THE)	65602VH88	9/1/2020	9/1/2020	0.30	10,000,000.00	9,999,999.68	0.43%				
NORINCHUKIN BANK (THE)	65602VJ31	8/21/2020	8/21/2020	0.29	8,800,000.00	8,800,000.00	0.38%				
NORINCHUKIN BANK (THE)	65602VZ58	8/28/2020	8/28/2020	1.45	2,000,000.00	2,000,000.00	0.09%				
NORINCHUKIN BANK (THE)	65602VZX7	9/8/2020	9/8/2020	0.97	5,000,000.00	5,000,095.36	0.21%				
SOCIETE GENERALE	83369Y6L5	7/1/2020	9/4/2020	0.57	8,000,000.00	8,000,000.00	0.34%		SOCIETE GENERALE		
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V3L2	7/13/2020	10/13/2020	1.40	5,000,000.00	5,000,000.00	0.21%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V3S7	7/7/2020	2/8/2021	0.37	7,200,000.00	7,200,000.00	0.31%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V5B2	9/22/2020	9/22/2020	1.20	20,408,000.00	20,408,000.00	0.88%				
SUMITOMO MITSUI BANKING CORPORATION	86565BLX7	8/28/2020	8/28/2020	0.78	677,000.00	677,269.19	0.03%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CCU1	8/10/2020	8/10/2020	0.50	15,000,000.00	15,000,000.00	0.64%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CCS2	9/25/2020	9/25/2020	0.30	15,000,000.00	15,000,000.00	0.64%		SUMITOMO MITSUI BANKING CORPORATION		
SVENSKA HANDELSBANKEN AB	83050PCF4	7/20/2020	7/20/2020	0.39	10,000,000.00	10,000,000.00	0.43%				
SVENSKA HANDELSBANKEN AB	83050PEP0	7/2/2020	10/2/2020	1.60	7,900,000.00	7,873,181.19	0.34%				
SVENSKA HANDELSBANKEN AB	83050PF80	7/21/2020	10/21/2020	1.28	4,000,000.00	4,000,000.00	0.17%				
SVENSKA HANDELSBANKEN AB	83050PJM2	9/2/2020	9/2/2020	1.68	4,900,000.00	4,902,346.59	0.21%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	8,159,000.00	8,159,000.00	0.35%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RF08	3/3/2021	3/3/2021	1.15	10,000,000.00	10,000,336.38	0.43%				
TORONTO-DOMINION BANK (THE)	89114MMQ7	8/5/2020	8/5/2020	0.62	8,000,000.00	8,000,000.00	0.34%				
TORONTO-DOMINION BANK (THE)	89114NH85	3/2/2021	3/2/2021	1.22	20,000,000.00	20,000,000.00	0.86%				
TORONTO-DOMINION BANK (THE)	89114NH88	8/31/2020	8/31/2020	0.92	2,000,000.00	2,002,267.14	0.09%				
TOTAL - CERTIFICATE OF DEPOSIT					446,935,000.00	446,909,360.22	19.19%				
ABN AMRO FUNDING USA LLC	00084BG65	7/6/2020	7/6/2020	0.18	8,250,000.00	8,248,487.50	0.35%				
ABN AMRO FUNDING USA LLC	00084BH09	8/21/2020	8/21/2020	0.23	7,000,000.00	6,994,645.00	0.30%				
ABN AMRO FUNDING USA LLC	00084BLR3	11/25/2020	11/25/2020	0.49	4,250,000.00	4,228,307.29	0.18%				
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	05253MMJ5	8/27/2020	11/27/2020	0.48	10,000,000.00	10,000,000.00	0.43%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD		
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KQHR7	8/25/2020	8/25/2020	0.13	5,000,000.00	4,987,548.61	0.21%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KQJRS	9/25/2020	9/25/2020	0.16	8,900,000.00	8,892,983.83	0.38%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0667KOMM2	12/4/2020	12/4/2020	0.29	10,000,000.00	9,987,000.00	0.43%				
CANADIAN IMPERIAL BANK OF COMMERCE	13608CK87	7/20/2020	8/20/2020	0.26	5,000,000.00	5,000,000.00	0.21%				
CHINA CONSTRUCTION BANK CORPORATION	16891MGV5	7/29/2020	7/29/2020	0.23	10,000,000.00	9,996,655.56	0.43%				
CHINA CONSTRUCTION BANK CORPORATION	16891MJM2	9/21/2020	9/21/2020	0.52	5,000,000.00	4,993,736.11	0.21%				
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.15	10,000,000.00	9,961,361.11	0.43%		CITIBANK NATIONAL ASSOCIATION		
CNCP FINANCE (HK) LIMITED	12823KG76	7/7/2020	7/7/2020	0.32	10,000,000.00	9,999,050.00	0.43%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN36	9/17/2020	9/17/2020	0.41	10,000,000.00	10,000,000.00	0.43%				
COMMONWEALTH BANK OF AUSTRALIA	20272AN44	9/24/2020	9/24/2020	0.45	4,000,000.00	4,000,000.00	0.17%				
COOPERATIEVE RABOBANK U.A.	21687AG15	7/1/2020	7/1/2020	0.09	20,000,000.00	20,000,000.00	0.86%		COOPERATIEVE RABOBANK U.A.		
DNB BANK ASA	2332K4K93	7/24/2020	2/24/2021	0.28	3,300,000.00	3,300,000.00	0.14%				
EUROPEAN INVESTMENT BANK	29878RQ28	7/2/2020	7/2/2020	0.08	25,000,000.00	24,999,930.55	1.07%				
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31429HBF7	9/11/2020	9/11/2020	0.41	5,000,000.00	5,000,000.00	0.21%				
FIRST ABU DHABI BANK P.J.S.C.	31849HG22	7/2/2020	7/2/2020	0.09	10,000,000.00	9,999,855.56	0.43%				
FIRST ABU DHABI BANK P.J.S.C.	31849HHK1	8/19/2020	8/19/2020	0.14	15,000,000.00	14,992,854.17	0.64%				
INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED-NEW YORK	145581BGU5	7/28/2020	7/28/2020	0.29	8,686,000.00	8,683,329.06	0.37%				
ING (U.S.) FUNDING LLC	44988GBW7	7/10/2020	8/10/2020	0.35	10,000,000.00	10,000,000.00	0.43%		ING BANK N.V.		
ING (U.S.) FUNDING LLC	45685QH6	8/20/2020	8/20/2020	0.14	15,000,000.00	14,979,791.67	0.64%		ING BANK N.V.		
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GP43	2/4/2021	2/4/2021	0.37	5,000,000.00	4,949,133.33	0.21%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	9/3/2020	12/3/2020	0.46	1,962,000.00	1,962,000.00	0.08%				
NATIONAL BANK OF CANADA	63307NEF0	7/1/2020	8/19/2020	0.44	4,560,000.00	4,560,000.00	0.20%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PG78	7/7/2020	7/7/2020	0.07	30,000,000.00	29,999,250.00	1.29%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PH6	8/20/2020	8/20/2020	0.12	3,000,000.00	2,993,333.33	0.13%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PP06	2/24/2021	2/24/2021	0.68	8,000,000.00	7,920,137.78	0.34%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MJJ2	8/28/2020	8/28/2020	0.48	10,000,000.00	10,000,000.00	0.43%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MMZ7	8/20/2020	8/20/2020	1.62	5,000,000.00	5,000,136.31	0.21%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	8/7/2020	8/7/2020	0.59	3,000,000.00	3,000,000.00	0.13%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKB3	8/6/2020	8/6/2020	0.62	500,000.00	500,010.25	0.02%				
SOCIETE GENERALE	83369BLC8	11/12/2020	11/12/2020	0.26	5,000,000.00	4,991,252.78	0.21%		SOCIETE GENERALE		
SUMITOMO MITSUI TRUST BANK LIMITED	86563GH70	8/7/2020	8/7/2020	0.15	15,000,000.00	14,993,833.33	0.64%				
SUMITOMO MITSUI TRUST BANK LIMITED-SINGAPORE BRANCH	86564YJ3	9/14/2020	9/14/2020	0.23	7,000,000.00	6,995,260.42	0.30%				
UBS AG-LONDON BRANCH	90276JJP2	7/16/2020	7/16/2020	1.17	5,000,000.00	5,000,000.00	0.21%				
WESTPAC BANKING CORPORATION	9612CH46	7/23/2020	10/23/2020	1.17	10,000,000.00	10,000,267.49	0.43%		WESTPAC BANKING CORPORATION		
WESTPAC BANKING CORPORATION	9612CH79	7/30/2020	10/30/2020	0.89	5,000,000.00	5,000,000.00	0.21%		WESTPAC BANKING CORPORATION		
TOTAL - FINANCIAL COMPANY COMMERCIAL PAPER					337,498,000.00	337,110,151.04	14.48%				
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.20	16,150,000.00	16,046,819.45	0.69%				
COCA-COLA COMPANY (THE)	19121ANL1	1/20/2021	1/20/2021	0.25	3,000,000.00	2,974,625.00	0.13%				
EMERSON ELECTRIC CO.	29101AH91	8/3/2020	8/3/2020	0.73	15,000,000.00	14,972,500.00	0.64%				
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.18	20,000,000.00	19,888,750.00	0.85%				

Monthly Holdings Report

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MONTHLY HOLDINGS

GS Investor Money Market

Weighted Average Maturity:		47										
Weighted Average Life:		55										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
SHELL INTERNATIONAL FINANCE B.V.	8225X2JU9	9/28/2020	9/28/2020	0.33	4,000,000.00	3,980,716.67	0.17%					
SHELL INTERNATIONAL FINANCE B.V.	8225X2PG3	2/16/2021	2/16/2021	0.46	5,300,000.00	5,260,721.11	0.23%					
SHELL INTERNATIONAL FINANCE B.V.	8225X2PR9	2/25/2021	2/25/2021	0.47	6,000,000.00	5,954,191.67	0.26%					
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					69,450,000.00	69,078,323.90	2.97%					
BING BANK N.V.	09657RJH6	9/1/2020	9/1/2020	0.09	13,000,000.00	12,972,685.55	0.56%					
DEXIA CREDIT LOCAL	25215VJE0	9/14/2020	9/14/2020	0.16	10,000,000.00	9,989,583.33	0.43%		KINGDOM OF BELGIUM			
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.20	8,000,000.00	7,986,777.78	0.34%		KINGDOM OF BELGIUM			
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					31,000,000.00	30,949,046.66	1.33%					
BANK OF AMERICA, NATIONAL ASSOCIATION	06050TMO2	7/6/2020	10/6/2020	0.46	5,000,000.00	5,000,000.00	0.21%		BANK OF AMERICA, NATIONAL ASSOCIATION			
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22533B2F1	8/3/2020	11/2/2020	0.84	11,165,000.00	11,172,153.62	0.48%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA			
METROPOLITAN LIFE GLOBAL FUNDING I	59217GCL1	1/8/2021	1/8/2021	2.40	20,000,000.00	19,974,977.72	0.86%					
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	5,000,000.00	5,011,138.61	0.22%		MUFG BANK, LTD.			
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	7/1/2020	10/23/2020	0.48	12,000,000.00	12,000,000.00	0.52%					
UBS AG	90261YG08	8/4/2020	8/4/2020	4.88	10,241,000.00	10,268,169.53	0.44%					
UBS AG-LONDON BRANCH	902674KK1	12/1/2020	12/1/2020	2.45	7,000,000.00	7,021,889.42	0.30%					
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5Y9	7/15/2020	7/15/2020	0.40	7,000,000.00	7,000,000.00	0.30%					
TOTAL: OTHER INSTRUMENT					77,406,000.00	77,448,328.90	3.33%					
BANNER HEALTH	06654FH07	7/22/2020	7/22/2020	0.50	5,000,000.00	5,000,000.00	0.21%					
EXXON MOBIL CORPORATION	54834RAC3	7/1/2020	7/1/2020	0.10	20,000,000.00	20,000,000.00	0.86%			EXXON MOBIL CORPORATION		
NEW YORK (STATE OF)	64990FX04	3/31/2021	3/31/2021	5.00	6,555,000.00	6,772,932.89	0.29%					
UNITED STATES DEPARTMENT OF THE TREASURY	34061YAG5	1/28/2021	1/28/2021	0.55	8,000,000.00	8,000,000.00	0.34%					
TOTAL: OTHER MUNICIPAL SECURITY					39,555,000.00	39,772,932.89	1.71%					
BOFA SECURITIES, INC.	N/A	7/1/2020	7/13/2020	0.83	15,000,000.00	15,000,000.00	0.64%		BANK OF AMERICA, NATIONAL ASSOCIATION			
SCOTIA CAPITAL (USA) INC.	N/A	7/1/2020	7/1/2020	0.33	15,000,000.00	15,000,000.00	0.64%		BANK OF NOVA SCOTIA (THE)			
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					30,000,000.00	30,000,000.00	1.28%					
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	7/8/2020	7/8/2020	0.34	4,000,000.00	4,000,000.00	0.17%			UNITED STATES INTERNATIONAL DEVE		
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PBG5	7/7/2020	7/7/2020	-	1,000,000.00	1,000,000.00	0.04%			UNITED STATES INTERNATIONAL DEVE		
TOTAL: U.S. GOVERNMENT AGENCY DEBT					5,000,000.00	5,000,000.00	0.21%					
ABN AMRO BANK N.V. ^(B)	N/A	7/1/2020	7/1/2020	0.09	40,338,043.48	40,338,043.48	1.73%					
BANK OF AMERICA, NATIONAL ASSOCIATION ^(B)	N/A	7/1/2020	7/1/2020	0.09	23,728,260.87	23,728,260.87	1.02%					
BANK OF NOVA SCOTIA (THE) ^(B)	N/A	7/1/2020	7/1/2020	0.09	71,184,782.61	71,184,782.61	3.06%					
BOFA SECURITIES, INC. ^(B)	N/A	7/1/2020	7/1/2020	0.09	83,048,913.04	83,048,913.04	3.57%					
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					218,300,000.00	218,300,000.00	9.37%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.15	700,000.00	699,802.83	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962H1	9/24/2020	9/24/2020	0.15	24,300,000.00	24,291,106.78	1.04%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.16	800,000.00	799,637.84	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.16	32,000,000.00	31,984,807.75	1.37%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.16	36,200,000.00	36,181,446.94	1.55%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.12	108,700,000.00	108,697,739.46	4.67%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.11	72,900,000.00	72,896,577.24	3.13%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.12	3,000,000.00	2,999,795.84	0.13%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.17	33,500,000.00	33,471,338.96	1.44%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963M9	8/4/2020	8/4/2020	0.14	44,200,000.00	44,193,946.94	1.90%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963N7	8/11/2020	8/11/2020	0.13	200,000.00	199,963.56	0.01%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963X5	9/8/2020	9/8/2020	0.13	100,000.00	99,974.12	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Y3	9/15/2020	9/15/2020	0.14	100,000.00	99,970.44	0.00%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127963Z0	9/22/2020	9/22/2020	0.13	1,000,000.00	999,596.53	0.04%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964A4	9/29/2020	9/29/2020	0.14	800,000.00	799,647.50	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964G1	10/6/2020	10/6/2020	0.14	600,000.00	599,757.50	0.03%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.16	27,000,000.00	26,988,380.89	1.16%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.15	32,500,000.00	32,475,615.97	1.39%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.16	16,900,000.00	16,888,148.88	0.73%					
UNITED STATES DEPARTMENT OF THE TREASURY	9127965Z3	7/16/2020	7/16/2020	0.13	156,125,000.00	156,116,448.65	6.70%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796TD1	8/13/2020	8/13/2020	0.14	36,300,000.00	36,294,494.49	1.56%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796UB3	7/2/2020	7/2/2020	0.09	11,300,000.00	11,299,662.73	0.49%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WV5	7/9/2020	7/9/2020	0.12	43,300,000.00	43,298,850.67	1.86%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WY3	7/23/2020	7/23/2020	0.12	52,300,000.00	52,294,733.44	2.25%					
UNITED STATES DEPARTMENT OF THE TREASURY	912796WY1	7/30/2020	7/30/2020	0.13	6,400,000.00	6,399,226.66	0.27%					

Monthly Holdings Report

As of 06-30-2020

MONTHLY HOLDINGS

GS Investor Money Market

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
UNITED STATES DEPARTMENT OF THE TREASURY	912796WZ8	8/6/2020	8/6/2020	0.12	37,800,000.00	37,795,349.89	1.62%				
TOTAL: U.S. TREASURY DEBT					779,025,000.00	778,866,322.50	33.44%				
ALASKA HOUSING FINANCE CORPORATION	011839NY9	7/7/2020	7/7/2020	0.25	2,000,000.00	2,000,000.00	0.09%			ALASKA HOUSING FINANCE CORPORATI	
ALASKA HOUSING FINANCE CORPORATION	011839VW4	7/7/2020	7/7/2020	0.27	5,000,000.00	5,000,000.00	0.21%			ALASKA HOUSING FINANCE CORPORATI	
CHILDREN'S HEALTHCARE OF ATLANTA, INC.	359900UM7	7/8/2020	7/8/2020	0.13	8,000,000.00	8,000,000.00	0.34%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION
EXXON MOBIL CORPORATION	270777AC9	7/1/2020	7/1/2020	0.12	104,000.00	103,997.94	0.00%			EXXON MOBIL CORPORATION	
MICHIGAN FINANCE AUTHORITY- STATE REVOLVING FUND	59447TXC2	7/8/2020	7/8/2020	0.16	7,100,000.00	7,100,000.00	0.30%	BANK OF AMERICA, NATIONAL ASSO		BANK OF AMERICA, NATIONAL ASSO	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	7/8/2020	7/8/2020	0.19	5,000,000.00	5,000,000.00	0.21%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O
ORLANDO UTILITIES COMMISSION	686507EA8	7/8/2020	7/8/2020	0.15	2,175,000.00	2,175,000.00	0.09%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION
PORTLAND MAINE (CITY OF)...	7365594Y8	7/7/2020	7/7/2020	0.29	10,305,000.00	10,305,000.00	0.44%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	7/7/2020	7/7/2020	0.15	10,445,000.00	10,445,000.00	0.45%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS
PROVIDENCE HEALTH & SERVICES	743756AA6	7/7/2020	7/7/2020	0.20	17,000,000.00	17,000,000.00	0.73%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	7/7/2020	7/7/2020	0.16	15,530,000.00	15,530,000.00	0.67%			REGENTS OF THE UNIVERSITY OF CAL	
TOTAL: VARIABLE RATE DEMAND NOTE					82,659,000.00	82,658,997.94	3.55%				
TOTAL INVESTMENT PORTFOLIO					2,410,065,000.00	2,409,236,633.74	103.45%				
NET OTHER ASSETS/LIABILITIES						-80,340,712.67	-3.45%				
TOTAL NET ASSETS						2,328,895,921.07	100.00%				

^(H) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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As of 05-29-2020

MONTHLY HOLDINGS

GS Investor Money Market

Weighted Average Maturity: 48											
Weighted Average Life: 61											
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
ALBION CAPITAL LLC	01329WF55	6/5/2020	6/5/2020	0.06	10,000,000.00	9,999,777.78	0.46%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALBION CAPITAL LLC	01329WHL8	8/20/2020	8/20/2020	0.20	15,000,000.00	14,989,000.00	0.69%	MUFG BANK, LTD.	MUFG BANK, LTD.		
ALPINE SECURITIZATION LLC	02088WHE3	8/14/2020	8/14/2020	0.32	18,000,000.00	17,956,710.00	0.83%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ALPINE SECURITIZATION LLC	02088WHL7	8/20/2020	8/20/2020	0.34	14,439,000.00	14,408,517.67	0.67%	CREDIT SUISSE AG	CREDIT SUISSE AG		
ATLANTIC ASSET SECURITIZATION LLC	04821TFQ3	6/24/2020	6/24/2020	0.18	15,000,000.00	14,976,041.65	0.69%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
ATLANTIC ASSET SECURITIZATION LLC	04821TH40	8/4/2020	8/4/2020	0.14	2,500,000.00	2,494,000.00	0.12%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
ATLANTIC ASSET SECURITIZATION LLC	04821JF3	9/15/2020	9/15/2020	0.26	7,966,000.00	7,959,432.47	0.37%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
BARTON CAPITAL S.A	06945LV4	7/29/2020	7/29/2020	0.23	5,000,000.00	4,997,744.44	0.23%	SOCIETE GENERALE	SOCIETE GENERALE		
BARTON CAPITAL S.A	06945LHR2	8/25/2020	8/25/2020	0.25	15,000,000.00	14,990,083.33	0.69%	SOCIETE GENERALE	SOCIETE GENERALE		
CHARIOT FUNDING LLC	15963TH06	8/3/2020	8/3/2020	0.17	15,000,000.00	14,990,812.50	0.69%		JPMORGAN CHASE BANK, NATIONAL ASSOCIATION		JPMORGAN CHASE BANK, NATIONAL AS
COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC	19423JKE8	10/14/2020	10/14/2020	0.11	3,523,000.00	3,497,634.40	0.16%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLLATERALIZED COMMERCIAL PAPER FLEX CO., LLC	19423MA7	6/23/2020	6/23/2020	0.37	4,750,000.00	4,750,000.00	0.22%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
COLUMBIA FUNDING COMPANY, LLC	19767CGN0	7/22/2020	7/22/2020	0.25	14,350,000.00	14,324,001.34	0.66%	J.P. MORGAN SECURITIES LLC	J.P. MORGAN SECURITIES LLC		
KELLS FUNDING, LLC	48802TV28	6/25/2020	6/25/2020	0.08	10,000,000.00	9,993,466.67	0.46%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
KELLS FUNDING, LLC	48803MQ25	8/27/2020	8/27/2020	0.23	3,058,000.00	3,047,432.07	0.14%	FMS WERTMANAGEMENT	FMS WERTMANAGEMENT		
LIBERTY STREET FUNDING LLC	53127TFR9	6/25/2020	6/25/2020	0.18	5,988,000.00	5,979,018.00	0.28%	BANK OF NOVA SCOTIA (THE)	BANK OF NOVA SCOTIA (THE)		
LMA-AMERICAS LLC	53944QF08	6/24/2020	6/24/2020	0.07	5,988,000.00	5,978,818.40	0.28%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
LMA-AMERICAS LLC	53944QG61	7/6/2020	7/6/2020	0.20	18,000,000.00	17,977,250.00	0.83%	CREDIT AGRICOLE CORPORATE AND IN	CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
MANHATTAN ASSET FUNDING COMPANY LLC	56274G65	7/6/2020	7/6/2020	0.18	5,000,000.00	4,993,923.61	0.23%	SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORATION		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJE3	9/14/2020	9/14/2020	0.38	10,000,000.00	9,990,666.67	0.46%	BNP PARIBAS	BNP PARIBAS		
MATCHPOINT FINANCE PUBLIC LIMITED COMPANY	57666AJJ7	9/28/2020	9/28/2020	0.38	10,000,000.00	9,990,083.37	0.46%	BNP PARIBAS	BNP PARIBAS		
OLD LINE FUNDING CORP	67983TGF7	7/15/2020	7/15/2020	0.22	15,000,000.00	14,977,083.35	0.69%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
REGENCY MARKETS NO. 1, LLC	75889PF85	6/8/2020	6/8/2020	0.12	11,420,000.00	11,419,556.89	0.53%	HSBC BANK PLC	HSBC BANK PLC		
RIDGEFIELD FUNDING COMPANY, LLC	76582JD00	7/13/2020	7/13/2020	0.21	14,225,000.00	14,206,246.71	0.66%	BNP PARIBAS	BNP PARIBAS		
SALISBURY RECEIVABLES COMPANY LLC	79490AG3	7/8/2020	7/8/2020	0.17	6,281,000.00	6,265,419.63	0.29%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGL6	7/20/2020	7/20/2020	0.24	5,000,000.00	4,998,434.73	0.23%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SALISBURY RECEIVABLES COMPANY LLC	79490AGV4	7/29/2020	7/29/2020	0.30	6,500,000.00	6,495,706.39	0.30%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LFW7	6/30/2020	6/30/2020	0.20	13,000,000.00	12,981,673.61	0.60%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LH39	8/3/2020	8/3/2020	0.27	10,000,000.00	9,993,000.00	0.46%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
SHEFFIELD RECEIVABLES COMPANY LLC	82124LHR6	8/25/2020	8/25/2020	0.24	10,000,000.00	9,993,861.11	0.46%	BARCLAYS BANK PLC	BARCLAYS BANK PLC		
THUNDER BAY FUNDING, LLC	88602TFN8	6/22/2020	6/22/2020	0.13	5,988,000.00	5,980,140.75	0.28%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
THUNDER BAY FUNDING, LLC	88602TGF4	7/15/2020	7/15/2020	0.17	10,000,000.00	9,984,722.23	0.46%		ROYAL BANK OF CANADA		ROYAL BANK OF CANADA
VERSAILLES COMMERCIAL PAPER LLC	92512LG88	7/8/2020	7/8/2020	0.21	20,000,000.00	19,972,250.00	0.93%	NATIXIS	NATIXIS		
TOTAL: ASSET BACKED COMMERCIAL PAPER					335,976,000.00	335,552,508.77	16.56%				
ABN AMRO BANK N.V.	210026991	7/7/2020	7/7/2020	1.82	9,000,000.00	8,983,150.99	0.42%				
BANCO DEL ESTADO DE CHILE	05971XS88	7/23/2020	7/23/2020	1.11	6,974,000.00	6,974,000.00	0.32%				
BANCO DEL ESTADO DE CHILE	05971XS7	9/14/2020	9/14/2020	1.71	2,000,000.00	2,000,000.00	0.09%				
BANCO DEL ESTADO DE CHILE	05971XT06	7/22/2020	7/22/2020	1.00	10,000,000.00	10,000,000.00	0.46%				
BANCO SANTANDER, S.A.	05971YAA7	6/15/2020	8/13/2020	0.44	5,000,000.00	5,000,000.00	0.23%				
BANK OF MONTREAL	06367BFV6	6/1/2020	2/8/2021	0.26	5,000,000.00	5,000,000.00	0.23%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R2V0	6/11/2020	9/11/2020	0.85	3,500,000.00	3,500,000.00	0.16%		BANK OF MONTREAL		
BANK OF MONTREAL	06370R2X6	6/9/2020	10/9/2020	0.52	6,000,000.00	6,000,000.00	0.28%		BANK OF MONTREAL		
BANK OF MONTREAL	06370RF2	7/8/2020	10/8/2020	1.52	2,967,000.00	2,967,000.00	0.14%		BANK OF MONTREAL		
BANK OF MONTREAL	06370RV48	6/1/2020	8/3/2020	0.41	3,000,000.00	3,000,000.00	0.14%		BANK OF MONTREAL		
BANK OF NOVA SCOTIA (THE)	06417MEV3	8/18/2020	11/18/2020	0.52	5,483,000.00	5,483,000.00	0.25%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MGU3	6/8/2020	8/7/2020	0.44	9,000,000.00	9,000,000.00	0.42%		BANK OF NOVA SCOTIA (THE)		
BANK OF NOVA SCOTIA (THE)	06417MHF5	8/12/2020	2/12/2021	0.52	10,000,000.00	10,000,039.18	0.46%		BANK OF NOVA SCOTIA (THE)		
BNP PARIBAS-NEW YORK BRANCH	05586FKP1	7/27/2020	7/27/2020	1.12	7,000,000.00	7,000,000.00	0.32%		BNP PARIBAS		
CANADIAN IMPERIAL BANK OF COMMERCE	13606B3M6	6/1/2020	7/10/2020	0.33	7,000,000.00	7,000,000.00	0.32%				
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XM2	6/1/2020	6/12/2020	0.38	6,000,000.00	6,000,000.00	0.28%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22532XM1	6/1/2020	6/26/2020	0.48	3,378,000.00	3,378,000.00	0.16%		CREDIT AGRICOLE CORPORATE AND INVESTMENT BA		
CREDIT INDUSTRIEL ET COMMERCIAL	22536JZC7	6/1/2020	11/25/2020	0.21	15,000,000.00	15,000,000.00	0.70%		CREDIT INDUSTRIEL ET COMMERCIAL		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LE92	6/1/2020	11/18/2020	0.27	4,000,000.00	4,000,000.00	0.19%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LF67	6/1/2020	10/2/2020	0.54	3,000,000.00	3,000,000.00	0.14%		CREDIT SUISSE AG		
CREDIT SUISSE AG-NEW YORK BRANCH	22549LL86	6/29/2020	6/29/2020	1.47	5,000,000.00	5,000,000.00	0.23%		CREDIT SUISSE AG		
HSBC BANK USA, NATIONAL ASSOCIATION	40435RGK1	7/23/2020	10/23/2020	1.12	10,000,000.00	10,000,000.00	0.46%		HSBC BANK PLC		
HSBC BANK USA, NATIONAL ASSOCIATION	40435RH27	10/16/2020	10/16/2020	1.00	15,000,000.00	15,000,000.00	0.70%		HSBC BANK PLC		
MITSUBISHI UFJ TRUST AND BANKING CORPORATION	60683BY00	6/9/2020	6/9/2020	0.30	10,000,000.00	10,000,000.00	0.46%		MUFG BANK, LTD.		
MIZUHO BANK LTD-NEW YORK BRANCH	60719AKF8	8/11/2020	8/11/2020	0.30	3,000,000.00	3,000,037.50	0.14%				
MUFG BANK, LTD.-NEW YORK BRANCH	55379W4H6	10/15/2020	10/15/2020	1.97	4,000,000.00	4,000,000.00	0.19%		MUFG BANK, LTD.		
MUFG BANK, LTD.-NEW YORK BRANCH	55380TDH0	7/27/2020	7/27/2020	0.70	15,000,000.00	15,000,000.00	0.70%		MUFG BANK, LTD.		
MUFG BANK, LTD.-NEW YORK BRANCH	55380TDH9	8/27/2020	8/27/2020	0.55	9,000,000.00	9,000,000.00	0.42%		MUFG BANK, LTD.		
NATIONAL BANK OF KUWAIT S.A.K.P	63376DB06	6/17/2020	6/17/2020	1.81	4,278,000.00	4,278,000.00	0.20%				
NATIONAL BANK OF KUWAIT S.A.K.P	63376DC7	7/20/2020	7/20/2020	1.35	15,000,000.00	15,000,000.00	0.70%				
NATIONAL BANK OF KUWAIT S.A.K.P	63376DC7	7/7/2020	7/7/2020	0.55	5,000,000.00	5,000,000.00	0.23%				
NATIXIS-NEW YORK BRANCH	63873N2A8	6/5/2020	6/5/2020	0.59	10,000,000.00	10,000,000.00	0.46%		NATIXIS		

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MONTHLY HOLDINGS GS Investor Money Market

Weighted Average Maturity:		48															
Weighted Average Life:		61															
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider						
BAY AREA TOLL AUTHORITY	072024WE8	6/5/2020	6/5/2020	0.03	16,865,000.00	16,865,000.00	0.78%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI							
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.41	16,150,000.00	16,013,173.61	0.74%										
COCA-COLA COMPANY (THE)	19121ANL1	1/20/2021	1/20/2021	0.24	3,000,000.00	2,970,875.00	0.14%										
EMERSON ELECTRIC CO.	25101AH31	8/3/2020	8/3/2020	0.65	15,000,000.00	14,847,500.00	0.69%										
EXXON MOBIL CORPORATION	30229AJU4	9/28/2020	9/28/2020	0.26	20,000,000.00	19,851,250.00	0.92%										
SHELL INTERNATIONAL FINANCE B.V.	8225XZJ09	9/28/2020	9/28/2020	1.06	4,000,000.00	3,974,216.67	0.18%										
SHELL INTERNATIONAL FINANCE B.V.	8225XP0G3	2/16/2021	2/16/2021	1.33	5,300,000.00	5,255,597.78	0.24%										
SHELL INTERNATIONAL FINANCE B.V.	8225XZPR9	2/25/2021	2/25/2021	1.33	6,000,000.00	5,948,441.67	0.28%										
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					86,315,000.00	85,826,054.73	3.98%										
BANCO SANTANDER, S.A.	N/A	6/1/2020	6/1/2020	0.07	50,000,000.00	50,000,000.00	2.32%										
TOTAL: NON-NEGOTIABLE TIME DEPOSIT					50,000,000.00	50,000,000.00	2.32%										
BING BANK N.V.	09657RJ16	9/1/2020	9/1/2020	0.16	13,000,000.00	12,959,468.89	0.60%										
DEXIA CREDIT LOCAL	25215VJ00	9/14/2020	9/14/2020	0.21	10,000,000.00	9,985,416.67	0.46%			KINGDOM OF BELGIUM							
DEXIA CREDIT LOCAL	25215VK02	10/28/2020	10/28/2020	0.24	8,000,000.00	7,983,444.45	0.37%			KINGDOM OF BELGIUM							
KOREA DEVELOPMENT BANK	000803085	3/11/2021	3/11/2021	0.43	10,000,000.00	9,982,430.98	0.46%										
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					41,000,000.00	40,799,760.57	1.89%										
BANK OF AMERICA, NATIONAL ASSOCIATION	06050TMO2	6/8/2020	10/6/2020	0.54	5,000,000.00	5,000,000.00	0.23%			BANK OF AMERICA, NATIONAL ASSOCIATION							
BANQUE FEDERATIVE DU CREDIT MUTUEL	06675FAF4	10/15/2020	10/15/2020	2.75	5,000,000.00	5,032,903.10	0.23%			CREDIT INDUSTRIEL ET COMMERCIAL							
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22533B2F1	8/3/2020	11/2/2020	0.84	11,165,000.00	11,173,884.32	0.52%			CREDIT AGRICOLE CORPORATE AND INVESTMENT BAN							
METROPOLITAN LIFE GLOBAL FUNDING I	59217OCL1	1/8/2021	1/8/2021	2.40	20,000,000.00	19,971,047.52	0.93%										
MUFG BANK, LTD.	06538PAC6	9/14/2020	9/14/2020	2.75	5,000,000.00	5,015,594.06	0.23%			MUFG BANK, LTD.							
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	8/1/2020	10/23/2020	0.46	12,000,000.00	12,000,000.00	0.56%										
UBS AG	90261XG08	8/4/2020	8/4/2020	4.88	10,241,000.00	10,292,142.84	0.48%										
UBS AG-LONDON BRANCH	902674KK1	12/1/2020	12/1/2020	2.45	7,000,000.00	7,026,181.47	0.33%										
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988J5Y9	6/15/2020	7/15/2020	0.40	7,000,000.00	7,000,000.00	0.32%										
TOTAL: OTHER INSTRUMENT					82,406,000.00	82,511,753.11	3.83%										
BANNER HEALTH	06654FH07	7/22/2020	7/22/2020	0.50	5,000,000.00	5,000,000.00	0.23%			JPMORGAN CHASE BANK, NATIONAL AS							
DBS GROUP HOLDINGS LTD	24023KAD0	6/8/2020	6/8/2020	1.49	9,285,000.00	9,285,635.28	0.43%										
EXXON MOBIL CORPORATION	54834RA03	6/1/2020	6/1/2020	0.06	10,200,000.00	10,200,000.00	0.47%			EXXON MOBIL CORPORATION							
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WUS7	6/1/2020	6/1/2020	0.07	20,000,000.00	19,999,600.93	0.93%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI						
TOTAL: OTHER MUNICIPAL SECURITY					44,485,000.00	44,485,236.21	2.06%										
BOFA SECURITIES, INC.	N/A	6/1/2020	7/13/2020	0.80	15,000,000.00	15,000,000.00	0.70%			BANK OF AMERICA, NATIONAL ASSOCIATION							
SCOTIA CAPITAL (USA) INC.	N/A	6/1/2020	6/1/2020	0.30	15,000,000.00	15,000,000.00	0.70%			BANK OF NOVA SCOTIA (THE)							
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					30,000,000.00	30,000,000.00	1.39%										
OVERSEAS PRIVATE INVESTMENT CORPORATION	90376PAU5	6/5/2020	6/5/2020	0.45	4,000,000.00	4,000,000.00	0.19%			UNITED STATES INTERNATIONAL DEVE							
TOTAL: U.S. GOVERNMENT AGENCY DEBT					4,000,000.00	4,000,000.00	0.19%										
ABN AMRO BANK N.V. ^(M)	N/A	6/1/2020	6/1/2020	0.07	41,266,666.67	41,266,666.67	1.91%										
BANK OF AMERICA, NATIONAL ASSOCIATION ^(M)	N/A	6/1/2020	6/1/2020	0.07	24,274,509.80	24,274,509.80	1.13%										
BANK OF NOVA SCOTIA (THE) ^(M)	N/A	6/1/2020	6/1/2020	0.06	97,098,039.22	97,098,039.22	4.50%										
BOFA SECURITIES, INC. ^(M)	N/A	6/1/2020	6/1/2020	0.07	84,960,784.31	84,960,784.31	3.94%										
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					247,600,000.00	247,600,000.00	11.48%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127962G3	9/17/2020	9/17/2020	0.16	1,300,000.00	1,299,492.99	0.06%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.17	12,300,000.00	12,292,915.50	0.57%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127962U2	6/9/2020	6/9/2020	0.11	46,800,000.00	46,799,011.99	2.17%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127962V0	6/16/2020	6/16/2020	0.12	50,000,000.00	49,997,187.50	2.32%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127962W8	6/23/2020	6/23/2020	0.12	1,000,000.00	999,945.00	0.05%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127962X6	6/30/2020	6/30/2020	0.13	23,900,000.00	23,898,170.95	1.11%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127963C1	7/7/2020	7/7/2020	0.13	24,000,000.00	23,997,351.51	1.11%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127963D9	7/14/2020	7/14/2020	0.13	1,400,000.00	1,399,824.41	0.06%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127963F4	7/21/2020	7/21/2020	0.13	100,000.00	99,984.72	0.00%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127963X5	9/8/2020	9/8/2020	0.17	400,000.00	399,851.50	0.02%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.14	4,500,000.00	4,497,571.25	0.21%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127965V2	6/18/2020	6/18/2020	0.13	9,200,000.00	9,199,519.52	0.43%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127960A5	6/25/2020	6/25/2020	0.12	32,100,000.00	32,097,646.40	1.49%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127960B3	7/2/2020	7/2/2020	0.14	46,400,000.00	46,395,634.79	2.15%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127960W5	7/6/2020	7/6/2020	0.13	44,300,000.00	44,294,388.66	2.05%										
UNITED STATES DEPARTMENT OF THE TREASURY	9127960Z8	8/6/2020	8/6/2020	0.15	6,900,000.00	6,898,608.47	0.32%										
TOTAL: U.S. TREASURY DEBT					304,600,000.00	304,567,305.16	14.12%										

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Weighted Average Maturity:		48										
Weighted Average Life:		61										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
ALASKA HOUSING FINANCE CORPORATION	011839NY9	6/7/2020	6/7/2020	0.40	2,000,000.00	2,000,000.00	0.09%			ALASKA HOUSING FINANCE CORPORATI		
ALASKA HOUSING FINANCE CORPORATION	011839VV4	6/7/2020	6/7/2020	0.38	5,000,000.00	5,000,000.00	0.23%			ALASKA HOUSING FINANCE CORPORATI		
BAY AREA TOLL AUTHORITY	072024KR2	6/5/2020	6/5/2020	0.03	3,000,000.00	3,000,000.00	0.14%	MUFG BANK, LTD.		MUFG BANK, LTD.		
B.J.C HEALTH SYSTEM	60635R2H9	6/5/2020	6/5/2020	0.13	3,355,000.00	3,355,000.00	0.16%			B.J.C HEALTH SYSTEM		
CHILDRENS HEALTHCARE OF ATLANTA, INC.	359900UM7	6/5/2020	6/5/2020	0.15	8,000,000.00	8,000,000.00	0.37%			PNC BANK, NATIONAL ASSOCIATION	PNC BANK, NATIONAL ASSOCIATION	
CITY OF NEW YORK	64966KT05	6/1/2020	6/1/2020	0.07	7,500,000.00	7,499,775.90	0.35%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
CITY OF NEW YORK	64966LT84	6/5/2020	6/5/2020	0.14	4,160,000.00	4,160,000.00	0.19%			MUFG BANK, LTD.	MUFG BANK, LTD.	
EXXON MOBIL CORPORATION	270777AC9	6/1/2020	6/1/2020	0.07	104,000.00	103,997.93	0.00%			EXXON MOBIL CORPORATION		
EXXON MOBIL CORPORATION	402230EP7	6/1/2020	6/1/2020	0.07	22,350,000.00	22,350,000.00	1.04%			EXXON MOBIL CORPORATION		
GAINESVILLE REGIONAL UTILITIES	362348P00	6/5/2020	6/5/2020	0.15	9,010,000.00	9,010,000.00	0.42%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
HOWARD HUGHES MEDICAL INSTITUTE	545910AG6	6/5/2020	6/5/2020	0.15	4,960,000.00	4,960,000.00	0.23%			HOWARD HUGHES MEDICAL INSTITUTE		
HOWARD HUGHES MEDICAL INSTITUTE	545910AH4	6/5/2020	6/5/2020	0.15	4,320,000.00	4,320,000.00	0.20%			HOWARD HUGHES MEDICAL INSTITUTE		
INOVA HEALTH SYSTEM SERVICES	303823LR7	6/5/2020	6/5/2020	0.15	9,900,000.00	9,900,000.00	0.46%			INOVA HEALTH SYSTEM SERVICES		
IOWA HEALTH SYSTEM	46246K500	6/5/2020	6/5/2020	0.12	3,000,000.00	3,000,000.00	0.14%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS		
MEMORIAL HERMANN HEALTH SYSTEM	414009K58	6/5/2020	6/5/2020	0.13	7,000,000.00	7,000,000.00	0.32%			MEMORIAL HERMANN HEALTH SYSTEM		
MICHIGAN FINANCE AUTHORITY-STATE REVOLVING FUND	59447TXC2	6/5/2020	6/5/2020	0.20	7,100,000.00	7,100,000.00	0.33%	BANK OF AMERICA, NATIONAL ASSOCI		BANK OF AMERICA, NATIONAL ASSOCI		
NASSAU COUNTY INTERIM FINANCE AUTHORITY	631663KF7	6/5/2020	6/5/2020	0.12	11,315,000.00	11,315,000.00	0.52%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972F2J4	6/1/2020	6/1/2020	0.07	9,700,000.00	9,700,000.00	0.45%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972GSC9	6/5/2020	6/5/2020	0.20	5,000,000.00	5,000,000.00	0.23%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O	
ORLANDO UTILITIES COMMISSION	686507EA8	6/5/2020	6/5/2020	0.17	2,175,000.00	2,175,000.00	0.10%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
PARTNERS HEALTHCARE SYSTEM, INC.	57583R6F7	6/5/2020	6/5/2020	0.12	15,960,000.00	15,960,000.00	0.74%			BARCLAYS BANK PLC	BARCLAYS BANK PLC	
PORTLAND MAINE (CITY OF)...	7365594Y8	6/7/2020	6/7/2020	0.40	11,230,000.00	11,230,000.00	0.52%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
PRESBYTERIAN HEALTHCARE SERVICES	647370JU0	6/7/2020	6/7/2020	0.19	10,445,000.00	10,445,000.00	0.48%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PROVIDENCE HEALTH & SERVICES	743756AA6	6/7/2020	6/7/2020	0.18	17,000,000.00	17,000,000.00	0.79%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	914120EX9	6/7/2020	6/7/2020	0.14	15,530,000.00	15,530,000.00	0.72%			REGENTS OF THE UNIVERSITY OF CAL		
STATE OF TEXAS	882722QS3	6/5/2020	6/5/2020	0.14	10,500,000.00	10,500,000.00	0.49%			FEDERAL HOME LOAN BANK OF DALLAS	FEDERAL HOME LOAN BANK OF DALLAS	
STATE OF TEXAS	882724LX3	6/5/2020	6/5/2020	0.15	4,795,000.00	4,795,000.00	0.22%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
THE UNIVERSITY OF TEXAS SYSTEM	915137U35	6/5/2020	6/5/2020	0.12	10,000,000.00	10,000,000.00	0.48%			THE UNIVERSITY OF TEXAS SYSTEM		
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	6/5/2020	6/5/2020	0.15	3,000,000.00	3,000,000.00	0.14%			UNIVERSITY OF COLORADO HOSPITAL		
UNIVERSITY OF MASSACHUSETTS	914437Q87	6/5/2020	6/5/2020	0.12	3,805,000.00	3,805,000.00	0.18%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC	
TOTAL: VARIABLE RATE DEMAND NOTE					231,214,000.00	231,213,773.83	10.72%					
TOTAL INVESTMENT PORTFOLIO					2,167,078,000.00	2,165,589,414.31	100.39%					
NET OTHER ASSETS/LIABILITIES						-9,461,032.85	-0.39%					
TOTAL NET ASSETS						2,157,128,381.46	100.00%					

^(A) Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredempted date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Investor Money Market

Weighted Average Maturity:		57									
Weighted Average Life:		81									
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
NORINCHUKIN BANK (THE)	65602VZ58	8/28/2020	8/28/2020	1.45	2,000,000.00	2,000,000.00	0.10%				
NORINCHUKIN BANK (THE)	65602VZK7	9/8/2020	9/8/2020	0.97	5,000,000.00	5,000,179.67	0.25%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PCF4	5/20/2020	7/20/2020	0.92	10,000,000.00	10,000,000.00	0.50%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PEP0	7/2/2020	10/2/2020	1.60	7,900,000.00	7,855,590.35	0.39%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PFB0	7/21/2020	10/21/2020	1.28	4,000,000.00	4,000,000.00	0.20%				
SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	83050PJM2	9/2/2020	9/2/2020	1.68	4,900,000.00	4,904,818.68	0.25%				
SOCIETE GENERALE	83369Y6L5	5/1/2020	9/4/2020	0.53	8,000,000.00	8,000,000.00	0.40%		SOCIETE GENERALE		
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V3L2	7/13/2020	10/13/2020	1.40	5,000,000.00	5,000,000.00	0.25%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V3S7	5/7/2020	2/8/2021	1.18	7,200,000.00	7,200,000.00	0.36%				
STANDARD CHARTERED BANK-NEW YORK BRANCH	85325V592	9/23/2020	9/23/2020	1.20	20,408,000.00	20,408,000.00	1.02%				
SUMITOMO MITSUI BANKING CORPORATION	86565BLX7	5/29/2020	8/28/2020	2.03	677,000.00	677,552.31	0.03%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI BANKING CORPORATION	86565CCU1	8/10/2020	8/10/2020	0.50	15,000,000.00	15,000,000.00	0.75%		SUMITOMO MITSUI BANKING CORPORATION		
SUMITOMO MITSUI TRUST BANK LIMITED	86564GBG5	5/21/2020	5/21/2020	0.40	15,000,000.00	15,000,000.00	0.75%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RCU2	7/16/2020	10/16/2020	1.34	8,159,000.00	8,159,000.00	0.41%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RD14	6/3/2020	12/3/2020	1.57	15,000,000.00	15,000,000.00	0.75%				
SVENSKA HANDELSBANKEN AB-NEW YORK BRANCH	86959RF08	3/3/2021	3/3/2021	1.15	10,000,000.00	10,000,420.14	0.50%				
SWEDBANK AB	87019VHK6	5/7/2020	5/7/2020	1.97	5,000,000.00	5,000,388.11	0.25%				
TORONTO-DOMINION BANK (THE)	89114M4Q7	5/5/2020	8/5/2020	1.82	8,000,000.00	8,000,000.00	0.40%				
TORONTO-DOMINION BANK (THE)	89114NH65	3/2/2021	3/2/2021	1.22	20,000,000.00	20,000,000.00	1.00%				
TOTAL - CERTIFICATE OF DEPOSIT					454,887,000.00	454,817,484.22	22.75%				
ABN AMRO FUNDING USA LLC	00084BG65	7/8/2020	7/6/2020	0.42	8,250,000.00	8,230,035.01	0.41%				
ABN AMRO FUNDING USA LLC	00084BH99	8/21/2020	8/21/2020	0.64	7,000,000.00	6,988,240.00	0.35%				
ABN AMRO FUNDING USA LLC	00084BLR3	11/25/2020	11/25/2020	0.83	4,250,000.00	4,219,305.55	0.21%				
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	05253MMU5	5/27/2020	11/27/2020	1.75	10,000,000.00	10,000,000.00	0.50%		AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT		
BANK OF NOVA SCOTIA (THE)	06411TL12	5/29/2020	5/29/2020	0.60	3,000,000.00	2,999,988.69	0.15%		BANK OF NOVA SCOTIA (THE)		
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0687K0E16	5/27/2020	5/27/2020	0.21	5,000,000.00	4,993,102.78	0.25%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0687K0HR7	8/25/2020	8/25/2020	0.51	5,000,000.00	4,973,738.89	0.25%				
BANQUE ET CAISSE D'EPARGNE DE L'ETAT, LUXEMBOURG	0687K0JQ7	9/24/2020	9/24/2020	0.58	3,039,000.00	3,021,498.74	0.15%				
BARCLAYS US CCP FUNDING LLC	06742QW24	6/25/2020	6/25/2020	0.41	5,000,000.00	4,987,080.28	0.25%		BARCLAYS BANK PLC		
BNZ INTERNATIONAL FUNDING LIMITED	0556X4G86	5/27/2020	6/25/2020	0.67	10,000,000.00	10,000,000.00	0.50%				
BPCCE	05571BEK5	5/19/2020	5/19/2020	0.08	1,450,000.00	1,448,564.50	0.07%		NATIXIS		
BPCCE	05571BF66	1/15/2021	1/15/2021	0.64	4,393,000.00	4,340,219.33	0.22%		NATIXIS		
CANADIAN IMPERIAL BANK OF COMMERCE	13608CK87	5/20/2020	8/20/2020	0.79	10,000,000.00	10,000,000.00	0.50%				
CANADIAN IMPERIAL BANK OF COMMERCE-NEW YORK BRANCH	63307NDN4	5/1/2020	5/1/2020	1.83	6,000,000.00	6,000,000.00	0.30%				
CITIGROUP GLOBAL MARKETS INC.	17327AFR3	8/25/2020	6/25/2020	1.20	5,000,000.00	4,985,180.55	0.25%		CITIBANK, NATIONAL ASSOCIATION		
CITIGROUP GLOBAL MARKETS INC.	17327AKG1	10/16/2020	10/16/2020	0.27	10,000,000.00	9,939,333.33	0.50%		CITIBANK, NATIONAL ASSOCIATION		
COMMONWEALTH BANK OF AUSTRALIA	20272AN06	8/17/2020	9/17/2020	0.95	10,000,000.00	10,000,000.00	0.50%				
COMMONWEALTH BANK OF AUSTRALIA	20272ANM4	6/24/2020	9/24/2020	1.35	4,000,000.00	4,000,000.00	0.20%				
COMMONWEALTH BANK OF AUSTRALIA	20272AP34	6/3/2020	12/3/2020	1.58	9,000,000.00	9,000,000.00	0.45%				
DNB BANK ASA	2332K4K93	5/26/2020	2/24/2021	0.67	3,300,000.00	3,300,000.00	0.17%				
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31428FEF8	5/15/2020	5/15/2020	0.13	1,500,000.00	1,498,518.33	0.07%				
FEDERATION DES CAISSES DESJARDINS DU QUEBEC	31428HBF7	6/11/2020	9/11/2020	0.87	5,000,000.00	5,000,000.00	0.25%				
FIRST ABU DHABI BANK P.J.S.C.	31849HG22	7/2/2020	7/2/2020	0.31	10,000,000.00	9,991,044.43	0.50%				
ING (U.S.) FUNDING LLC	44988GBW7	5/11/2020	8/10/2020	1.00	10,000,000.00	10,000,000.00	0.50%		ING BANK N.V.		
ING (U.S.) FUNDING LLC	45685QH16	8/20/2020	8/20/2020	0.41	15,000,000.00	14,955,137.50	0.75%		ING BANK N.V.		
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	51489GP43	2/4/2021	2/4/2021	0.67	5,000,000.00	4,934,900.00	0.25%		LANDESBANK HESSEN-THUERINGEN GIROZENTRALE		
MACQUARIE BANK LIMITED	55607NGU8	5/7/2020	5/7/2020	1.86	3,000,000.00	3,000,000.00	0.15%				
MACQUARIE BANK LIMITED	55607NGW4	5/13/2020	5/13/2020	1.81	5,000,000.00	5,000,000.00	0.25%				
NATIONAL AUSTRALIA BANK LIMITED	63254GMR3	6/3/2020	12/3/2020	1.58	3,962,000.00	3,962,000.00	0.20%				
NATIONAL BANK OF CANADA	63307NEF0	5/1/2020	8/19/2020	0.40	4,590,000.00	4,590,000.00	0.23%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PF20	8/2/2020	8/2/2020	0.24	5,000,000.00	4,991,777.78	0.25%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PHL5	8/20/2020	8/20/2020	0.59	3,000,000.00	2,985,200.00	0.15%				
NATIONAL SECURITIES CLEARING CORPORATION	63763PPG8	2/24/2021	2/24/2021	0.98	8,000,000.00	7,899,688.89	0.40%				
NORDEA BANK ABP	65558JP04	2/24/2021	2/24/2021	0.49	3,000,000.00	2,964,818.33	0.15%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MMJ2	5/28/2020	8/28/2020	1.72	10,000,000.00	10,000,000.00	0.50%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69033MMZ7	8/20/2020	8/20/2020	1.62	5,000,000.00	5,000,302.61	0.25%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034AE16	5/1/2020	5/1/2020	0.16	3,000,000.00	3,000,000.00	0.15%				
OVERSEA-CHINESE BANKING CORPORATION LIMITED	69034CKA5	5/7/2020	8/7/2020	1.86	3,000,000.00	3,000,000.00	0.15%				
ROYAL BANK OF CANADA	78014XC09	5/1/2020	6/12/2020	0.32	4,000,000.00	4,000,000.00	0.20%		ROYAL BANK OF CANADA		
SUMITOMO MITSUI TRUST BANK LIMITED-SINGAPORE BRANCH	86564YE65	5/6/2020	5/6/2020	1.12	10,000,000.00	9,997,458.33	0.50%				
UBS AG-LONDON BRANCH	90275JJP2	7/16/2020	7/16/2020	1.17	5,000,000.00	5,000,000.00	0.25%				
WESTPAC BANKING CORPORATION	96120C4H6	7/23/2020	10/23/2020	1.17	10,000,000.00	10,000,410.61	0.50%		WESTPAC BANKING CORPORATION		
WESTPAC BANKING CORPORATION	96120C4H9	7/30/2020	10/30/2020	0.89	5,000,000.00	5,000,000.00	0.25%		WESTPAC BANKING CORPORATION		
TOTAL - FINANCIAL COMPANY COMMERCIAL PAPER					260,704,000.00	260,167,334.46	13.02%				
BAY AREA TOLL AUTHORITY	072024WE8	5/7/2020	5/7/2020	0.13	16,865,000.00	16,865,000.00	0.84%	BANK OF AMERICA, NATIONAL ASSO		BANK OF AMERICA, NATIONAL ASSO	

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Investor Money Market

Weighted Average Maturity:	57										
Weighted Average Life:	81										
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider
CHEVRON CORPORATION	16677JK13	10/1/2020	10/1/2020	0.84	16,150,000.00	15,978,406.25	0.80%				
COCA-COLA COMPANY (THE)	19121ANL1	1/20/2021	1/20/2021	0.44	3,000,000.00	2,967,000.00	0.15%				
EMERSON ELECTRIC CO.	29101AH31	8/3/2020	8/3/2020	0.87	15,000,000.00	14,921,666.66	0.75%				
EXXON MOBIL CORPORATION	30229AJJ4	9/28/2020	9/28/2020	0.96	20,000,000.00	19,812,500.00	0.99%				
SHELL INTERNATIONAL FINANCE B.V.	8225XZJ9	9/28/2020	9/28/2020	1.30	4,000,000.00	3,967,500.00	0.20%				
SHELL INTERNATIONAL FINANCE B.V.	8225XZP3	2/16/2021	2/16/2021	1.58	5,300,000.00	5,250,303.67	0.26%				
SHELL INTERNATIONAL FINANCE B.V.	8225XZPR9	2/25/2021	2/25/2021	1.58	6,000,000.00	5,942,500.00	0.30%				
TOTAL: NON-FINANCIAL COMPANY COMMERCIAL PAPER					86,315,000.00	85,704,876.58	4.29%				
BNG BANK N.V.	09657RGM3	7/21/2020	7/21/2020	0.30	8,000,000.00	7,968,950.00	0.40%				
BNG BANK N.V.	09657RJH6	9/1/2020	9/1/2020	0.49	13,000,000.00	12,945,811.66	0.65%				
DEXIA CREDIT LOCAL	25215VJE0	9/14/2020	9/14/2020	0.25	10,000,000.00	9,981,527.78	0.50%		KINGDOM OF BELGIUM		
DEXIA CREDIT LOCAL	25215VKU2	10/28/2020	10/28/2020	0.25	8,000,000.00	7,980,000.00	0.40%		KINGDOM OF BELGIUM		
KOREA DEVELOPMENT BANK	500650Q85	3/11/2021	3/11/2021	1.11	10,000,000.00	9,847,381.12	0.49%				
TOTAL: NON-U.S. SOVEREIGN, SUB-SOVEREIGN AND SUPRA-NATIONAL DEBT					49,000,000.00	48,723,550.58	2.44%				
BANK OF AMERICA, NATIONAL ASSOCIATION	06050TMQ2	5/6/2020	10/6/2020	1.26	5,000,000.00	5,000,000.00	0.25%		BANK OF AMERICA, NATIONAL ASSOCIATION		
BANQUE FEDERATIVE DU CREDIT MUTUEL	06675FAF4	10/15/2020	10/15/2020	2.75	5,000,000.00	5,040,403.07	0.25%			CREDIT INDUSTRIEL ET COMMERCIAL	
BANQUE FEDERATIVE DU CREDIT MUTUEL	06675FAK3	7/20/2020	7/20/2020	2.20	2,370,000.00	2,357,779.56	0.12%			CREDIT INDUSTRIEL ET COMMERCIAL	
CITIBANK, NATIONAL ASSOCIATION	17325FAE8	5/12/2020	5/12/2020	2.10	7,892,000.00	7,887,313.65	0.39%			CITIBANK, NATIONAL ASSOCIATION	
COMMONWEALTH BANK OF AUSTRALIA	20271RAP5	3/15/2021	3/15/2021	2.55	5,000,000.00	5,065,657.14	0.25%				
COOPERATIEVE RABOBANK U.A.	21688AA9	1/19/2021	1/19/2021	2.50	2,000,000.00	2,018,168.01	0.10%			COOPERATIEVE RABOBANK UA	
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	22533B2F1	5/4/2020	11/2/2020	2.05	11,165,000.00	11,175,697.29	0.56%			CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK	
METROPOLITAN LIFE GLOBAL FUNDING I	59217GCL1	1/8/2021	1/8/2021	2.40	20,000,000.00	19,966,986.31	1.00%				
MUFG BANK, LTD.	06538PAC8	9/14/2020	9/14/2020	2.75	5,000,000.00	5,020,198.02	0.25%			MUFG BANK, LTD.	
NATIONAL AUSTRALIA BANK LIMITED	6325CQDP3	5/22/2020	5/22/2020	2.19	17,500,000.00	17,507,536.89	0.88%				
NORDEA BANK ABP	85557CAK1	5/29/2020	5/29/2020	2.13	6,500,000.00	6,506,394.59	0.33%				
SHELL INTERNATIONAL FINANCE B.V.	822582B06	5/11/2020	5/11/2020	2.13	1,500,000.00	1,499,867.44	0.08%				
TOYOTA MOTOR CREDIT CORPORATION	89236TGP4	5/1/2020	10/23/2020	0.41	12,000,000.00	12,000,000.00	0.60%				
UBS AG	90261XG08	8/4/2020	8/4/2020	4.88	10,241,000.00	10,316,914.85	0.52%				
UBS AG-LONDON BRANCH	902674XF2	6/8/2020	6/8/2020	2.20	850,000.00	850,079.25	0.04%				
UBS AG-LONDON BRANCH	902674XK1	12/1/2020	12/1/2020	2.45	7,000,000.00	7,030,616.57	0.35%				
WELLS FARGO BANK, NATIONAL ASSOCIATION	94988JY9	5/15/2020	7/15/2020	1.03	7,000,000.00	7,000,000.00	0.35%				
WESTPAC BANKING CORPORATION	961214CP8	5/26/2020	5/26/2020	2.30	10,499,000.00	10,505,442.58	0.53%			WESTPAC BANKING CORPORATION	
WESTPAC BANKING CORPORATION	961214DU4	1/25/2021	1/25/2021	2.65	10,146,000.00	10,230,704.56	0.51%			WESTPAC BANKING CORPORATION	
TOTAL: OTHER INSTRUMENT					146,663,000.00	146,979,759.78	7.35%				
BANNER HEALTH	06654FGW6	5/27/2020	5/27/2020	3.00	5,000,000.00	5,000,000.00	0.25%				
DBS GROUP HOLDINGS LTD	24023KAD0	6/8/2020	6/8/2020	1.49	9,285,000.00	9,288,448.65	0.46%				
TOTAL: OTHER MUNICIPAL SECURITY					14,285,000.00	14,288,448.65	0.71%				
BOFA SECURITIES, INC.	N/A	5/1/2020	7/13/2020	0.79	15,000,000.00	15,000,000.00	0.75%			BANK OF AMERICA, NATIONAL ASSOCIATION	
TOTAL: OTHER REPURCHASE AGREEMENT, IF ANY COLLATERAL FALLS OUTSIDE TREASURY, GOVERNMENT AGENCY AND CA					15,000,000.00	15,000,000.00	0.75%				
OVERSEAS PRIVATE INVESTMENT CORPORATION	90378PAU5	5/7/2020	5/7/2020	0.88	4,000,000.00	4,000,000.00	0.20%			UNITED STATES INTERNATIONAL DEVELOPMENT BANK	
TOTAL: U.S. GOVERNMENT AGENCY DEBT					4,000,000.00	4,000,000.00	0.20%				
ABN AMRO BANK N.V. ^(H)	N/A	5/1/2020	5/1/2020	0.03	71,416,666.66	71,416,666.66	3.57%				
BANK OF AMERICA, NATIONAL ASSOCIATION ^(H)	N/A	5/1/2020	5/1/2020	0.04	42,009,803.92	42,009,803.92	2.10%				
BANK OF NOVA SCOTIA (THE) ^(H)	N/A	5/1/2020	5/1/2020	0.04	168,039,215.69	168,039,215.69	8.41%				
BOFA SECURITIES, INC. ^(H)	N/A	5/1/2020	5/1/2020	0.04	147,034,313.73	147,034,313.73	7.38%				
TOTAL: U.S. GOVERNMENT AGENCY REPURCHASE AGREEMENT, COLLATERALIZED ONLY BY U.S. GOVERNMENT AGENCY SEC					428,500,000.00	428,500,000.00	21.44%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962L2	5/12/2020	5/12/2020	0.07	36,300,000.00	36,297,892.54	1.82%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962N8	5/26/2020	5/26/2020	0.08	14,000,000.00	13,999,125.00	0.70%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.12	18,500,000.00	18,487,034.50	0.92%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962V0	6/16/2020	6/16/2020	0.08	50,000,000.00	49,991,375.00	2.50%				
UNITED STATES DEPARTMENT OF THE TREASURY	9127962X6	6/30/2020	6/30/2020	0.09	30,000,000.00	29,995,566.60	1.50%				
TOTAL: U.S. TREASURY DEBT					148,800,000.00	148,770,993.64	7.44%				
ALASKA HOUSING FINANCE CORPORATION	011839NY9	5/7/2020	5/7/2020	0.85	2,000,000.00	2,000,000.00	0.10%			ALASKA HOUSING FINANCE CORPORATION	
ALASKA HOUSING FINANCE CORPORATION	011839VW4	5/7/2020	5/7/2020	0.65	5,000,000.00	5,000,000.00	0.25%			ALASKA HOUSING FINANCE CORPORATION	
BAY AREA TOLL AUTHORITY	072024KR2	5/7/2020	5/7/2020	0.08	3,000,000.00	3,000,000.00	0.15%		MUFG BANK, LTD.		
BJC HEALTH SYSTEM	60635R2H9	5/7/2020	5/7/2020	0.20	3,455,000.00	3,455,000.00	0.17%			BJC HEALTH SYSTEM	
CITY OF NEW YORK	64966G4Q2	5/1/2020	5/1/2020	0.12	7,300,000.00	7,299,781.08	0.37%			BANK OF AMERICA, NATIONAL ASSOCIATION	BANK OF AMERICA, NATIONAL ASSOCIATION
CITY OF NEW YORK	64966KTD5	5/1/2020	5/1/2020	0.12	7,500,000.00	7,499,775.03	0.38%			BANK OF AMERICA, NATIONAL ASSOCIATION	BANK OF AMERICA, NATIONAL ASSOCIATION

Monthly Holdings Report

As of 04-30-2020

MONTHLY HOLDINGS REPORT

GS Investor Money Market

Weighted Average Maturity: 57												
Weighted Average Life: 81												
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/Yield	Principal Amount (\$)	Value (\$)	Percentage of Total	Guarantor	Sponsor	Liquidity Provider	Enhancement Provider	
CITY OF NEW YORK	64956L784	5/7/2020	5/7/2020	0.20	4,160,000.00	4,160,000.00	0.21%			MUFG BANK, LTD.	MUFG BANK, LTD.	
GAINESVILLE REGIONAL UTILITIES	362848P00	5/7/2020	5/7/2020	0.26	9,010,000.00	9,010,000.00	0.45%			STATE STREET BANK AND TRUST COMP	STATE STREET BANK AND TRUST COMP	
HOWARD HUGHES MEDICAL INSTITUTE	545910A06	5/7/2020	5/7/2020	0.21	4,960,000.00	4,960,000.00	0.25%			HOWARD HUGHES MEDICAL INSTITUTE		
INOVA HEALTH SYSTEM SERVICES	303823L87	5/7/2020	5/7/2020	0.25	10,000,000.00	10,000,000.00	0.50%			INOVA HEALTH SYSTEM SERVICES		
IOWA HEALTH SYSTEM	46246K500	5/7/2020	5/7/2020	0.18	3,000,000.00	3,000,000.00	0.15%	JPMORGAN CHASE BANK, NATIONAL AS		JPMORGAN CHASE BANK, NATIONAL AS		
LOS ANGELES DEPARTMENT OF WATER AND POWER	544495D78	5/1/2020	5/1/2020	0.07	12,225,000.00	12,224,633.38	0.61%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
MAYO CLINIC	71884SAA8	5/1/2020	5/1/2020	0.10	18,977,000.00	18,976,430.74	0.95%			BANK OF AMERICA, NATIONAL ASSOCI	BANK OF AMERICA, NATIONAL ASSOCI	
NASSAU COUNTY INTERIM FINANCE AUTHORITY	631663K77	5/7/2020	5/7/2020	0.18	3,315,000.00	3,315,000.00	0.17%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972F244	5/1/2020	5/1/2020	0.16	9,700,000.00	9,700,000.00	0.49%			LANDESBANK HESSEN-THUERINGEN GIR	LANDESBANK HESSEN-THUERINGEN GIR	
NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY	64972G5C9	5/7/2020	5/7/2020	0.32	5,000,000.00	5,000,000.00	0.25%			INDUSTRIAL AND COMMERCIAL BANK O	INDUSTRIAL AND COMMERCIAL BANK O	
ORLANDO UTILITIES COMMISSION	688507EA8	5/7/2020	5/7/2020	0.25	2,175,000.00	2,175,000.00	0.11%			TD BANK, NATIONAL ASSOCIATION	TD BANK, NATIONAL ASSOCIATION	
PORTLAND MAINE (CITY OF)...	7365594Y8	5/7/2020	5/7/2020	0.65	5,230,000.00	5,230,000.00	0.26%			SUMITOMO MITSUI BANKING CORPORAT	SUMITOMO MITSUI BANKING CORPORAT	
PRESBYTERIAN HEALTHCARE SERVICES	647370J00	5/7/2020	5/7/2020	0.65	10,445,000.00	10,445,000.00	0.52%			JPMORGAN CHASE BANK, NATIONAL AS	JPMORGAN CHASE BANK, NATIONAL AS	
PROVIDENCE HEALTH & SERVICES	743756AA6	5/7/2020	5/7/2020	0.23	17,000,000.00	17,000,000.00	0.85%	MUFG BANK, LTD.-NEW YORK BRANCH		MUFG BANK, LTD.-NEW YORK BRANCH		
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	913366B85	5/1/2020	5/1/2020	0.10	10,980,000.00	10,980,000.00	0.55%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC	
REGENTS OF THE UNIVERSITY OF CALIFORNIA (THE)	91412GEX9	5/7/2020	5/7/2020	0.19	15,530,000.00	15,530,000.00	0.78%			REGENTS OF THE UNIVERSITY OF CAL		
THE UNIVERSITY OF TEXAS SYSTEM	915137U35	5/7/2020	5/7/2020	0.20	10,000,000.00	10,000,000.00	0.50%			THE UNIVERSITY OF TEXAS SYSTEM		
UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	914183B00	5/7/2020	5/7/2020	0.22	3,000,000.00	3,000,000.00	0.15%			UNIVERSITY OF COLORADO HOSPITAL		
UNIVERSITY OF MASSACHUSETTS	914437Q87	5/7/2020	5/7/2020	0.21	3,805,000.00	3,805,000.00	0.19%			WELLS FARGO BANK, NATIONAL ASSOC	WELLS FARGO BANK, NATIONAL ASSOC	
TOTAL: VARIABLE RATE DEMAND NOTE					186,767,000.00	186,765,620.23	9.34%					

TOTAL INVESTMENT PORTFOLIO	2,038,781,000.00	2,038,951,456.07	101.90%
NET OTHER ASSETS/LIABILITIES		-37,873,646.08	-1.90%
TOTAL NET ASSETS		1,998,977,809.99	100.00%

⁽⁹⁾ Represents portion of Fund's investments in Joint Account III.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or preredated date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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