



As of 10-09-2020

WEEKLY HOLDINGS REPORT

GS Financial Square Treasury Instruments Fund

Weighted Average Maturity:	51
Weighted Average Life:	115

Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Principal Amount (\$)	Value (\$)	Percentage of Total
UNITED STATES DEPARTMENT OF THE TREASURY	9127962F5	3/25/2021	3/25/2021	0.11	655,000,000.00	654,682,872.82	0.83%
UNITED STATES DEPARTMENT OF THE TREASURY	9127962R9	10/15/2020	10/15/2020	0.15	4,492,950,000.00	4,492,860,589.17	5.66%
UNITED STATES DEPARTMENT OF THE TREASURY	9127962S7	10/22/2020	10/22/2020	0.13	4,798,700,000.00	4,798,497,725.81	6.05%
UNITED STATES DEPARTMENT OF THE TREASURY	9127962T5	10/29/2020	10/29/2020	0.09	535,400,000.00	535,373,654.92	0.67%
UNITED STATES DEPARTMENT OF THE TREASURY	9127962Z1	11/12/2020	11/12/2020	0.11	170,600,000.00	170,583,603.58	0.22%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963A5	11/19/2020	11/19/2020	0.09	3,216,890,000.00	3,216,561,703.29	4.05%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963B3	11/27/2020	11/27/2020	0.11	1,129,400,000.00	1,129,238,573.34	1.42%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963J6	12/10/2020	12/10/2020	0.11	524,900,000.00	524,801,802.54	0.66%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963K3	12/17/2020	12/17/2020	0.15	2,688,800,000.00	2,688,054,465.85	3.39%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963L1	12/24/2020	12/24/2020	0.16	859,700,000.00	859,422,318.26	1.08%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963T4	1/7/2021	1/7/2021	0.12	1,236,500,000.00	1,236,134,642.64	1.56%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963U1	1/14/2021	1/14/2021	0.14	1,121,200,000.00	1,120,777,758.92	1.41%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963V9	1/21/2021	1/21/2021	0.13	490,800,000.00	490,620,500.19	0.62%
UNITED STATES DEPARTMENT OF THE TREASURY	9127963W7	2/4/2021	2/4/2021	0.11	871,300,000.00	871,002,670.50	1.10%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964C0	2/11/2021	2/11/2021	0.12	933,910,000.00	933,523,981.75	1.18%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964D8	2/18/2021	2/18/2021	0.12	561,600,000.00	561,354,767.99	0.71%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964F3	3/4/2021	3/4/2021	0.12	750,000,000.00	749,652,603.50	0.94%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964H9	10/13/2020	10/13/2020	0.11	772,300,000.00	772,293,297.88	0.97%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964J5	10/20/2020	10/20/2020	0.10	3,955,710,000.00	3,955,602,162.20	4.99%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964K2	10/27/2020	10/27/2020	0.09	2,149,100,000.00	2,149,006,737.89	2.71%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964M8	3/11/2021	3/11/2021	0.13	750,000,000.00	749,604,169.45	0.94%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964N6	3/18/2021	3/18/2021	0.12	750,700,000.00	750,302,126.81	0.95%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964P1	4/1/2021	4/1/2021	0.11	1,635,700,000.00	1,634,873,785.85	2.06%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964Q9	11/3/2020	11/3/2020	0.13	1,999,300,000.00	1,999,131,571.12	2.52%

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UNITED STATES DEPARTMENT OF THE TREASURY	9127964R7	11/10/2020	11/10/2020	0.11	646,800,000.00	646,741,318.11	0.82%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964S5	11/17/2020	11/17/2020	0.10	2,246,700,000.00	2,246,469,835.55	2.83%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964T3	11/24/2020	11/24/2020	0.10	1,977,900,000.00	1,977,646,470.01	2.49%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964U0	12/1/2020	12/1/2020	0.09	2,254,900,000.00	2,254,613,488.27	2.84%
UNITED STATES DEPARTMENT OF THE TREASURY	9127964X4	4/8/2021	4/8/2021	0.11	1,403,900,000.00	1,403,129,951.41	1.77%
UNITED STATES DEPARTMENT OF THE TREASURY	9127965B1	12/8/2020	12/8/2020	0.15	878,400,000.00	878,193,949.04	1.11%
UNITED STATES DEPARTMENT OF THE TREASURY	9127965D7	12/22/2020	12/22/2020	0.12	234,700,000.00	234,645,465.94	0.30%
UNITED STATES DEPARTMENT OF THE TREASURY	9127965F2	12/29/2020	12/29/2020	0.12	71,400,000.00	71,381,394.67	0.09%
UNITED STATES DEPARTMENT OF THE TREASURY	912796A58	1/5/2021	1/5/2021	0.11	315,000,000.00	314,916,262.50	0.40%
UNITED STATES DEPARTMENT OF THE TREASURY	912796A66	1/12/2021	1/12/2021	0.11	51,100,000.00	51,085,322.94	0.06%
UNITED STATES DEPARTMENT OF THE TREASURY	912796A74	1/19/2021	1/19/2021	0.12	629,900,000.00	629,687,935.04	0.79%
UNITED STATES DEPARTMENT OF THE TREASURY	912796A82	1/26/2021	1/26/2021	0.12	175,000,000.00	174,939,625.55	0.22%
UNITED STATES DEPARTMENT OF THE TREASURY	912796B65	2/2/2021	2/2/2021	0.11	100,400,000.00	100,364,720.56	0.13%
UNITED STATES DEPARTMENT OF THE TREASURY	912796C72	3/9/2021	3/9/2021	0.11	750,000,000.00	749,671,875.00	0.95%
UNITED STATES DEPARTMENT OF THE TREASURY	912796C80	3/16/2021	3/16/2021	0.11	1,500,000,000.00	1,499,294,160.00	1.89%
UNITED STATES DEPARTMENT OF THE TREASURY	912796TP4	11/5/2020	11/5/2020	0.12	2,780,210,000.00	2,779,981,292.54	3.50%
UNITED STATES DEPARTMENT OF THE TREASURY	912796TU3	12/3/2020	12/3/2020	0.11	316,300,000.00	316,250,664.62	0.40%
UNITED STATES DEPARTMENT OF THE TREASURY	912796TY5	12/31/2020	12/31/2020	0.15	1,595,700,000.00	1,595,152,984.31	2.01%
UNITED STATES DEPARTMENT OF THE TREASURY	912796UC1	1/28/2021	1/28/2021	0.13	1,938,600,000.00	1,937,829,947.60	2.44%
UNITED STATES DEPARTMENT OF THE TREASURY	912796XE4	2/25/2021	2/25/2021	0.99	613,100,000.00	610,833,649.18	0.77%
UNITED STATES DEPARTMENT OF THE TREASURY	9128283G3	11/15/2020	11/15/2020	1.75	25,000,000.00	25,017,857.41	0.03%
UNITED STATES DEPARTMENT OF THE TREASURY	9128283L2	12/15/2020	12/15/2020	1.88	180,900,000.00	181,324,647.48	0.23%
UNITED STATES DEPARTMENT OF THE TREASURY	9128283Q1	1/15/2021	1/15/2021	2.00	395,500,000.00	397,184,734.36	0.50%
UNITED STATES DEPARTMENT OF THE TREASURY	9128283X6	2/15/2021	2/15/2021	2.25	58,800,000.00	59,079,963.69	0.07%
UNITED STATES DEPARTMENT OF THE TREASURY	9128284B3	3/15/2021	3/15/2021	2.38	202,400,000.00	203,606,976.19	0.26%
UNITED STATES DEPARTMENT OF THE TREASURY	9128284G2	4/15/2021	4/15/2021	2.38	1,200,000.00	1,212,446.73	0.00%
UNITED STATES DEPARTMENT OF THE TREASURY	9128285H9	10/10/2020	10/31/2020	0.14	3,120,800,000.00	3,120,800,952.49	3.93%

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UNITED STATES DEPARTMENT OF THE TREASURY	9128285Q9	11/30/2020	11/30/2020	2.75	487,200,000.00	488,854,862.44	0.62%
UNITED STATES DEPARTMENT OF THE TREASURY	9128285S5	12/31/2020	12/31/2020	2.50	688,800,000.00	691,716,986.98	0.87%
UNITED STATES DEPARTMENT OF THE TREASURY	9128285X4	1/31/2021	1/31/2021	2.50	46,000,000.00	46,297,480.57	0.06%
UNITED STATES DEPARTMENT OF THE TREASURY	9128285Y2	10/10/2020	1/31/2021	0.21	828,650,000.00	828,650,589.98	1.04%
UNITED STATES DEPARTMENT OF THE TREASURY	9128286D7	2/28/2021	2/28/2021	2.50	407,200,000.00	409,053,914.81	0.52%
UNITED STATES DEPARTMENT OF THE TREASURY	9128286Q8	10/10/2020	4/30/2021	0.23	3,331,360,000.00	3,332,046,056.30	4.20%
UNITED STATES DEPARTMENT OF THE TREASURY	9128287G9	10/10/2020	7/31/2021	0.32	8,519,800,000.00	8,527,112,920.65	10.75%
UNITED STATES DEPARTMENT OF THE TREASURY	912828B58	1/31/2021	1/31/2021	2.13	389,400,000.00	391,456,839.21	0.49%
UNITED STATES DEPARTMENT OF THE TREASURY	912828C57	3/31/2021	3/31/2021	2.25	2,400,000.00	2,420,739.11	0.00%
UNITED STATES DEPARTMENT OF THE TREASURY	912828L99	10/31/2020	10/31/2020	1.38	19,300,000.00	19,313,748.87	0.02%
UNITED STATES DEPARTMENT OF THE TREASURY	912828N89	1/31/2021	1/31/2021	1.38	115,100,000.00	115,328,674.81	0.15%
UNITED STATES DEPARTMENT OF THE TREASURY	912828P87	2/28/2021	2/28/2021	1.13	162,000,000.00	162,415,365.03	0.20%
UNITED STATES DEPARTMENT OF THE TREASURY	912828PC8	11/15/2020	11/15/2020	2.63	135,200,000.00	135,432,805.01	0.17%
UNITED STATES DEPARTMENT OF THE TREASURY	912828PX2	2/15/2021	2/15/2021	3.63	58,800,000.00	59,360,265.00	0.07%
UNITED STATES DEPARTMENT OF THE TREASURY	912828YN4	10/10/2020	10/31/2021	0.40	2,301,000,000.00	2,303,672,725.42	2.90%
UNITED STATES DEPARTMENT OF THE TREASURY	912828Z45	10/10/2020	1/31/2022	0.25	1,796,825,000.00	1,796,801,991.79	2.26%
TOTAL: U.S. TREASURY DEBT					80,804,105,000.00	80,814,951,943.44	101.87%
TOTAL INVESTMENT PORTFOLIO					80,804,105,000.00	80,814,951,943.44	101.87%
NET OTHER ASSETS/LIABILITIES						-1,484,677,155.57	-1.87%
TOTAL NET ASSETS						79,330,274,787.87	100.00%

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each

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WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.							

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Cash: Non interest bearing FDIC account.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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