



As of 01-19-2018

Weekly Holdings Report

GS FSQ Tax-Exempt Money Market Fund

Weighted Average Maturity:		3						
Weighted Average Life:		3						
Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Par (\$)	Market Value (\$)	% of Total	
KAISER FOUNDATION HOSPITALS	13080Q5B0	2/7/2018	2/7/2018	1.02	150,000.00	149,979.45	4.59%	
TOTAL: OTHER MUNICIPAL DEBT						150,000.00	149,979.45	4.59%
ARIZONA STATE UNIVERSITY	04048RAA4	1/26/2018	1/26/2018	1.22	100,000.00	100,000.00	3.06%	
YALE UNIVERSITY	20774LRT4	1/20/2018	1/20/2018	0.82	100,000.00	100,000.00	3.06%	
METHODIST HOSP-HARRIS CNTY, TX	414009AT7	1/20/2018	1/20/2018	1.09	150,000.00	150,000.00	4.59%	
EXXON MOBIL CORPORATION	414190AB4	1/20/2018	1/20/2018	0.97	100,000.00	100,000.00	3.06%	
LOS ANGELES DEPARTMENT OF WATER AND POWER	544495DL5	1/20/2018	1/20/2018	0.79	100,000.00	100,000.00	3.06%	
TRUSTEES OF TUFTS COLLEGE	57586CV36	1/20/2018	1/20/2018	0.94	100,000.00	100,000.00	3.06%	
MUSEUM OF FINE ARTS	57586CV69	1/20/2018	1/20/2018	0.95	150,000.00	150,000.00	4.59%	
PARTNERS HEALTHCARE SYSTEM, INC.	57586EHU8	1/26/2018	1/26/2018	1.24	100,000.00	100,000.00	3.06%	
CHEVRON CORPORATION	60528ACK8	1/20/2018	1/20/2018	1.03	150,000.00	150,000.00	4.59%	
NELSON GALLERY FOUNDATION	606037AS8	1/20/2018	1/20/2018	1.04	150,000.00	150,000.00	4.59%	
MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA (THE)	626207VS0	1/26/2018	1/26/2018	1.26	100,000.00	100,000.00	3.06%	
INTERMOUNTAIN HEALTH CARE INC.	626853CE3	1/20/2018	1/20/2018	0.99	150,000.00	150,000.00	4.59%	
COLD SPRING HARBOR LABORATORY INC	631657KW2	1/20/2018	1/20/2018	0.89	100,000.00	100,000.00	3.06%	
DARTMOUTH COLLEGE	644614RZ4	1/20/2018	1/20/2018	0.94	100,000.00	100,000.00	3.06%	
NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY	64971WUS7	1/20/2018	1/20/2018	0.99	100,000.00	100,000.00	3.06%	
TRIBOROUGH BRIDGE AND TUNNEL AUTHORITY	89602N2B9	1/20/2018	1/20/2018	1.08	150,000.00	150,000.00	4.59%	
UNIVERSITY OF DELAWARE	91425MDV6	1/20/2018	1/20/2018	0.99	150,000.00	150,000.00	4.59%	
UNIVERSITY OF MICHIGAN	914455LR9	1/20/2018	1/20/2018	0.91	100,000.00	100,000.00	3.06%	
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS S	9151153V9	1/26/2018	1/26/2018	1.14	100,000.00	100,000.00	3.06%	
TOTAL: VARIABLE RATE DEMAND NOTE						2,250,000.00	2,250,000.00	68.89%
TOTAL INVESTMENT PORTFOLIO						2,400,000.00	2,399,979.45	73.48%

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Issuer	Cusip	Effective Maturity Date	Final Maturity Date	Coupon/ Yield	Par (\$)	Market Value (\$)	% of Total
NET OTHER ASSETS/LIABILITIES						866,214.22	26.52%
TOTAL NET ASSETS						3,266,193.67	100.00%

WAM: The money market fund's weighted average maturity (WAM) is an average of the effective maturities of all securities held in the portfolio, weighted by each security's percentage of net assets.

WAL: The money market fund's weighted average life (WAL) is an average of the final maturities (or where applicable the date of demand) of all securities held in the portfolio, weighted by each security's percentage of net assets.

Effective Maturity Date: Represents the next interest rate reset date, demand date or prerefunded date.

Final Maturity Date: Represents the maturity date utilized to calculate the WAL.

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

Percentages may not sum to 100% due to rounding.

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not a deposit of the bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman, Sachs & Co. by calling (retail - 1-800-526-7384) (institutional – 1-800-621-2550). Please consider a fund's objectives, risks, charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing.

The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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