

The Goldman Sachs Short-Term Conservative Income Fund invests in a broad range of high quality, U.S. dollar-denominated fixed income instruments, including U.S. Government securities, obligations of U.S. banks, corporate notes, commercial paper and other short-term obligations of U.S. companies, certificates of deposit, states, municipalities and other entities, fixed and floating rate asset-backed securities and repurchase agreements. The Fund may also invest in U.S. dollar-denominated obligations issued or guaranteed by foreign banks, companies and governments or their agencies, authorities, instrumentalities or sponsored enterprises. The Fund is **not a money market fund and does not attempt to maintain a stable net asset value**. The Fund is subject to **NAV risk**, which means that the net asset value of the Fund and the value of investments in the Fund will **fluctuate**. The Fund's investments in fixed income securities are subject to the risks associated with debt securities generally, including **credit, liquidity and interest rate risk**. Any guarantee on **U.S. government securities** applies only to the underlying securities of the Fund if held to maturity and not to the value of the Fund's shares. Because the Fund may invest heavily in **specific sectors** (for example, the financial services sector), the Fund is subject to greater risk of loss as a result of adverse economic, business or other developments affecting such sectors. **Foreign investments** may be more volatile and less liquid than investments in U.S. securities and are subject to the risks of adverse economic or political developments. Investments in **asset-backed and receivables-backed securities** are subject to prepayment risk (*i.e.*, the risk that in a declining interest rate environment, issuers may pay principal more quickly than expected, causing the Fund to reinvest proceeds at lower prevailing interest rates). The Fund may be more sensitive to adverse economic, business or political developments if it invests a substantial portion of its assets in bonds of similar projects or in particular types of **municipal securities**. At times, the Fund may be unable to sell certain of its **illiquid investments** without a substantial drop in price, if at all

Fund holdings and allocations shown are unaudited, and may not be representative of current or future investments. Fund holdings and allocations may not include the Fund's entire investment portfolio, which may change at any time. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities. Current and future holdings are subject to risk.

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling (retail - 1-800-526-7384) (institutional - 1-800-621-2550). Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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Fund Name	Cusip	Security Desc	Per End Date	Maturity Date	Interest Rate	Shares	Base Market Value
GS SHORT TERM CONSERVATIVE INC	'07274NAA1	BAYER US FINANCE II LLC	10/16/2020	6/25/2021	3.5000	27,750,000.0000	28,248,112.50
GS SHORT TERM CONSERVATIVE INC	'74368CAK0	PROTECTIVE LIFE GLOBAL	10/16/2020	6/28/2021	3.3970	17,255,000.0000	17,612,005.95
GS SHORT TERM CONSERVATIVE INC	'65339KBA7	NEXTERA ENERGY CAPITAL	10/16/2020	8/28/2021	0.8059	14,323,000.0000	14,337,752.69
GS SHORT TERM CONSERVATIVE INC	'00084DAS9	ABN AMRO BANK NV	10/16/2020	8/27/2021	0.8210	38,650,000.0000	38,811,943.50
GS SHORT TERM CONSERVATIVE INC	'42824CBB4	HP ENTERPRISE CO	10/16/2020	10/5/2021	0.9540	19,233,000.0000	19,212,997.68
GS SHORT TERM CONSERVATIVE INC	'025816BY4	AMERICAN EXPRESS CO	10/16/2020	11/5/2021	3.7000	13,038,000.0000	13,460,040.06
GS SHORT TERM CONSERVATIVE INC	'928668AP7	VOLKSWAGEN GROUP AMERICA	10/16/2020	11/12/2021	4.0000	3,150,000.0000	3,264,880.50
GS SHORT TERM CONSERVATIVE INC	'928668AQ5	VOLKSWAGEN GROUP AMERICA	10/16/2020	11/12/2021	1.1969	5,500,000.0000	5,525,575.00
GS SHORT TERM CONSERVATIVE INC	'928668AN2	VOLKSWAGEN GROUP AMERICA	10/16/2020	11/13/2020	3.8750	8,000,000.0000	8,018,400.00
GS SHORT TERM CONSERVATIVE INC	'928668AV4	VOLKSWAGEN GROUP AMERICA	10/16/2020	11/13/2020	1.0235	18,008,000.0000	18,016,283.68
GS SHORT TERM CONSERVATIVE INC	'80283LAW3	SANTANDER UK PLC	10/16/2020	11/15/2021	0.9401	21,800,000.0000	21,917,938.00
GS SHORT TERM CONSERVATIVE INC	'90331HNY5	US BANK NA CINCINNATI	10/16/2020	11/16/2021	0.6601	15,400,000.0000	15,455,286.00
GS SHORT TERM CONSERVATIVE INC	'26078JAG5	DUPONT DE NEMOURS INC	10/16/2020	11/15/2020	0.9901	10,000,000.0000	10,004,800.00
GS SHORT TERM CONSERVATIVE INC	'6325CODW8	NATIONAL AUSTRALIA BANK	10/16/2020	11/4/2021	0.9588	12,000,000.0000	12,073,200.00
GS SHORT TERM CONSERVATIVE INC	'581557BM6	MCKESSON CORP	10/16/2020	11/30/2020	3.6500	18,970,000.0000	19,039,619.90
GS SHORT TERM CONSERVATIVE INC	'78013XX29	ROYAL BANK OF CANADA	10/16/2020	1/25/2021	0.6445	11,052,000.0000	11,063,052.00
GS SHORT TERM CONSERVATIVE INC	'63873NG88	NATIXIS NY	10/16/2020	1/22/2021	0.7778	25,000,000.0000	25,036,538.50
GS SHORT TERM CONSERVATIVE INC	'49327M2X1	KEY BANK NA	10/16/2020	2/1/2022	3.3000	5,000,000.0000	5,188,050.00
GS SHORT TERM CONSERVATIVE INC	'46444AAG2	HUNTINGTON NATIONAL BANK	10/16/2020	2/5/2021	0.7990	15,000,000.0000	15,014,850.00
GS SHORT TERM CONSERVATIVE INC	'31677QBQ1	FIFTH THIRD BANK	10/16/2020	2/1/2022	0.8910	20,000,000.0000	20,114,400.00
GS SHORT TERM CONSERVATIVE INC	'17401QAT8	CITIZENS BANK NA/RI	10/16/2020	2/14/2022	0.9848	15,000,000.0000	15,079,500.00
GS SHORT TERM CONSERVATIVE INC	'233851DR2	DAIMLER FINANCE NA LLC	10/16/2020	2/22/2022	3.4000	10,000,000.0000	10,349,000.00
GS SHORT TERM CONSERVATIVE INC	'025816CB3	AMERICAN EXPRESS CO	10/16/2020	2/22/2021	3.0000	8,000,000.0000	8,055,120.00
GS SHORT TERM CONSERVATIVE INC	'606822BG8	MITSUBISHI UFJ FIN GRP	10/16/2020	3/7/2022	3.2180	6,630,000.0000	6,875,840.40
GS SHORT TERM CONSERVATIVE INC	'606822BF0	MITSUBISHI UFJ FIN GRP	10/16/2020	3/7/2022	0.9480	12,500,000.0000	12,540,750.00
GS SHORT TERM CONSERVATIVE INC	'90520EAH4	MUFG UNION BANK NA	10/16/2020	4/1/2022	3.1500	12,590,000.0000	13,066,909.20
GS SHORT TERM CONSERVATIVE INC	'83051GAK4	SKANDINAVISKA ENSKILDA	10/16/2020	3/25/2022	3.0500	5,100,000.0000	5,294,004.00
GS SHORT TERM CONSERVATIVE INC	'05565EBF1	BMW US CAPITAL LLC	10/16/2020	4/14/2022	2.9500	11,420,000.0000	11,836,030.60
GS SHORT TERM CONSERVATIVE INC	'025816CE7	AMERICAN EXPRESS CO	10/16/2020	5/20/2022	0.8730	20,000,000.0000	20,125,400.00
GS SHORT TERM CONSERVATIVE INC	'17325FAY4	CITIBANK NA	10/16/2020	5/20/2022	2.8440	10,100,000.0000	10,240,895.00
GS SHORT TERM CONSERVATIVE INC	'17325FAX6	CITIBANK NA	10/16/2020	5/20/2022	0.8530	30,000,000.0000	30,077,400.00
GS SHORT TERM CONSERVATIVE INC	'94988J5W3	WELLS FARGO BANK NA	10/16/2020	5/27/2022	0.8710	26,000,000.0000	26,072,540.00
GS SHORT TERM CONSERVATIVE INC	'90331HPD9	US BANK NA CINCINNATI	10/16/2020	5/23/2022	0.6961	15,000,000.0000	15,072,150.00
GS SHORT TERM CONSERVATIVE INC	'6174468H5	MORGAN STANLEY	10/16/2020	6/10/2022	0.9156	11,195,000.0000	11,227,129.65
GS SHORT TERM CONSERVATIVE INC	'606822BL7	MITSUBISHI UFJ FIN GRP	10/16/2020	7/18/2022	2.6230	6,067,000.0000	6,286,504.06
GS SHORT TERM CONSERVATIVE INC	'89114Q3V8	TORONTO DOMINION BANK	10/16/2020	7/30/2021	0.5683	19,500,000.0000	19,530,030.00
GS SHORT TERM CONSERVATIVE INC	'05581KAE1	BNP PARIBAS	10/16/2020	8/7/2021	0.6320	7,660,000.0000	7,675,166.80
GS SHORT TERM CONSERVATIVE INC	'233851DV3	DAIMLER FINANCE NA LLC	10/16/2020	2/15/2022	1.1801	38,000,000.0000	38,204,440.00
GS SHORT TERM CONSERVATIVE INC	'55379WYR1	MUFG BK LTD N Y BRH DISC COML	10/16/2020	2/4/2021	0.7088	2,250,000.0000	2,252,819.81
GS SHORT TERM CONSERVATIVE INC	'94988J6A0	WELLS FARGO BANK NA	10/16/2020	9/9/2022	2.0820	23,000,000.0000	23,322,460.00
GS SHORT TERM CONSERVATIVE INC	'55336VBH2	MPLX LP	10/16/2020	9/9/2022	1.3418	40,000,000.0000	39,988,000.00
GS SHORT TERM CONSERVATIVE INC	'42824CBD0	HP ENTERPRISE CO	10/16/2020	3/12/2021	0.9291	9,670,000.0000	9,683,344.60
GS SHORT TERM CONSERVATIVE INC	'22532XMW5	CREDIT AGRICOLE	10/16/2020	9/10/2021	0.7295	30,000,000.0000	30,088,083.60
GS SHORT TERM CONSERVATIVE INC	'928668AM0	VOLKSWAGEN GROUP AMERICA	10/16/2020	9/24/2021	2.5000	20,000,000.0000	20,349,000.00
GS SHORT TERM CONSERVATIVE INC	'89236TGP4	TOYOTA MOTOR CREDIT CORP	10/16/2020	10/23/2020	0.4900	25,150,000.0000	25,149,497.00
GS SHORT TERM CONSERVATIVE INC	'912796TP4	TREASURY BILL	10/16/2020	11/5/2020	0.0100	10,400,000.0000	10,399,582.54
GS SHORT TERM CONSERVATIVE INC	'00287YBJ7	ABBVIE INC	10/16/2020	11/19/2021	0.7278	21,142,000.0000	21,181,324.12
GS SHORT TERM CONSERVATIVE INC	'09702LL45	BOEING COMPANY	10/16/2020	11/4/2020	0.0000	5,000,000.0000	4,997,424.45
GS SHORT TERM CONSERVATIVE INC	'624786FV6	MUFG UNION BANK NA	10/16/2020	12/9/2022	0.7957	17,250,000.0000	17,313,997.50
GS SHORT TERM CONSERVATIVE INC	'13607GKW3	CANADIAN IMPERIAL BANK	10/16/2020	3/17/2023	0.8837	38,955,000.0000	39,222,620.85
GS SHORT TERM CONSERVATIVE INC	'59217GEF2	MET LIFE GLOB FUNDING I	10/16/2020	1/13/2023	0.6500	41,000,000.0000	41,179,580.00
GS SHORT TERM CONSERVATIVE INC	'86959RET3	SVENSKA HANDLSBNKN A	10/16/2020	1/6/2022	0.4935	23,850,000.0000	23,887,624.57
GS SHORT TERM CONSERVATIVE INC	'05578AAQ1	BPCE SA	10/16/2020	1/14/2022	0.5289	26,230,000.0000	26,246,524.90
GS SHORT TERM CONSERVATIVE INC	'46849LTN1	JACKSON NATL LIFE GLOBAL	10/16/2020	1/6/2023	0.6903	50,000,000.0000	50,069,000.00
GS SHORT TERM CONSERVATIVE INC	'961214EK5	WESTPAC BANKING CORP	10/16/2020	1/13/2023	0.6141	25,000,000.0000	25,069,000.00
GS SHORT TERM CONSERVATIVE INC	'6174468K8	MORGAN STANLEY	10/16/2020	1/20/2023	0.7883	64,982,000.0000	65,149,653.56
GS SHORT TERM CONSERVATIVE INC	'89114QCF3	TORONTO DOMINION BANK	10/16/2020	1/27/2023	0.5680	400,000.0000	400,976.00
GS SHORT TERM CONSERVATIVE INC	'0727MAY21	BAYERISCHE LNDNBK NY	10/16/2020	1/28/2022	0.7168	39,075,000.0000	39,000,754.37
GS SHORT TERM CONSERVATIVE INC	'912796UC1	TREASURY BILL	10/16/2020	1/28/2021	0.0000	1,000,000.0000	999,705.42
GS SHORT TERM CONSERVATIVE INC	'22550JAA9	CREDIT SUISSE NEW YORK	10/16/2020	2/4/2022	0.5367	50,900,000.0000	50,945,810.00
GS SHORT TERM CONSERVATIVE INC	'0727MAZ20	BAYERISCHE LNDNBK NY	10/16/2020	2/3/2022	0.7210	13,000,000.0000	13,020,102.55
GS SHORT TERM CONSERVATIVE INC	'63906EP14	NATWEST MARKET	10/16/2020	2/1/2021	0.0000	45,000,000.0000	44,979,210.00
GS SHORT TERM CONSERVATIVE INC	'86565B6D8	SUMITOMO MITSUI BKG CORP	10/16/2020	11/5/2021	0.6190	25,250,000.0000	25,281,547.60
GS SHORT TERM CONSERVATIVE INC	'06367BFV6	BANK OF MONTREAL-	10/16/2020	2/8/2021	0.3000	20,000,000.0000	20,006,108.60
GS SHORT TERM CONSERVATIVE INC	'05578AAR9	BPCE SA	10/16/2020	2/17/2022	0.5242	31,430,000.0000	31,448,543.70
GS SHORT TERM CONSERVATIVE INC	'51489GP43	LANDESBANK HESSEN-THURINGEN	10/16/2020	2/4/2021	0.0000	15,000,000.0000	14,992,738.80
GS SHORT TERM CONSERVATIVE INC	'29250NBB0	ENBRIDGE INC	10/16/2020	2/18/2022	0.7704	2,095,000.0000	2,095,335.20
GS SHORT TERM CONSERVATIVE INC	'23328AM50	DG BANK NY BRANCH	10/16/2020	2/17/2022	0.4801	50,000,000.0000	49,900,853.00
GS SHORT TERM CONSERVATIVE INC	'69353RFU7	PNC BANK NA	10/16/2020	2/24/2023	0.5811	33,500,000.0000	33,542,210.00

GS SHORT TERM CONSERVATIVE INC	'22536UJZC7	CREDIT IND ET CM NY	10/16/2020	11/25/2020	0.2500	20,000,000.0000	20,001,198.20
GS SHORT TERM CONSERVATIVE INC	'2332K4KN3	DNB NOR BANK ASA	10/16/2020	2/24/2021	0.2511	13,700,000.0000	13,707,693.78
GS SHORT TERM CONSERVATIVE INC	'89788JAC3	TRUIST BANK	10/16/2020	3/9/2023	0.8172	16,760,000.0000	16,873,632.80
GS SHORT TERM CONSERVATIVE INC	'06367WYH0	BANK OF MONTREAL	10/16/2020	3/10/2023	0.7668	54,147,000.0000	54,427,481.46
GS SHORT TERM CONSERVATIVE INC	'902674YA2	UBS AG LONDON	10/16/2020	4/21/2022	1.7500	17,500,000.0000	17,822,525.00
GS SHORT TERM CONSERVATIVE INC	'8225X2NT7	SHELL INTNL FNC B.V	10/16/2020	1/27/2021	0.0000	20,000,000.0000	19,985,980.60
GS SHORT TERM CONSERVATIVE INC	'9127962S7	TREASURY BILL	10/16/2020	10/22/2020	0.0100	33,300,000.0000	33,299,800.87
GS SHORT TERM CONSERVATIVE INC	'9127962T5	TREASURY BILL	10/16/2020	10/29/2020	0.0100	800,000.0000	799,981.78
GS SHORT TERM CONSERVATIVE INC	'22532XMX3	CREDIT AGRICOLE	10/16/2020	9/17/2021	0.7261	2,500,000.0000	2,506,361.75
GS SHORT TERM CONSERVATIVE INC	'06739GCR8	BARCLAYS BANK PLC	10/16/2020	5/12/2022	1.7000	6,500,000.0000	6,623,370.00
GS SHORT TERM CONSERVATIVE INC	'55379WYR1	MUFG BK LTD N Y BRH DISC COML	10/16/2020	2/4/2021	0.7088	530,000.0000	530,664.22
GS SHORT TERM CONSERVATIVE INC	'06119QLL9	BANK OF CHINA LTD	10/16/2020	11/20/2020	0.0000	5,500,000.0000	5,498,732.69
GS SHORT TERM CONSERVATIVE INC	'14913R2B2	CATERPILLAR FINL SERVICE	10/16/2020	5/13/2022	0.9500	8,220,000.0000	8,301,295.80
GS SHORT TERM CONSERVATIVE INC	'9127964J5	TREASURY BILL	10/16/2020	10/20/2020	0.0100	1,200,000.0000	1,199,998.07
GS SHORT TERM CONSERVATIVE INC	'9127963A5	TREASURY BILL	10/16/2020	11/19/2020	0.0100	2,500,000.0000	2,499,821.10
GS SHORT TERM CONSERVATIVE INC	'00287YCF4	ABBVIE INC	10/16/2020	3/15/2022	3.4500	11,892,000.0000	12,310,479.48
GS SHORT TERM CONSERVATIVE INC	'9127964K2	TREASURY BILL	10/16/2020	10/27/2020	0.0000	300,000.0000	299,994.82
GS SHORT TERM CONSERVATIVE INC	'9127963B3	TREASURY BILL	10/16/2020	11/27/2020	0.0100	12,100,000.0000	12,098,689.21
GS SHORT TERM CONSERVATIVE INC	'9127964Q9	TREASURY BILL	10/16/2020	11/3/2020	0.0000	1,100,000.0000	1,099,962.24
GS SHORT TERM CONSERVATIVE INC	'20772KJT7	CONNECTICUT ST	10/16/2020	7/1/2021	3.0000	1,475,000.0000	1,499,780.00
GS SHORT TERM CONSERVATIVE INC	'9127964R7	TREASURY BILL	10/16/2020	11/10/2020	0.0100	400,000.0000	399,980.75
GS SHORT TERM CONSERVATIVE INC	'9127963J6	TREASURY BILL	10/16/2020	12/10/2020	0.0000	800,000.0000	799,893.11
GS SHORT TERM CONSERVATIVE INC	'9127963K3	TREASURY BILL	10/16/2020	12/17/2020	0.0000	1,800,000.0000	1,799,712.38
GS SHORT TERM CONSERVATIVE INC	'64990FXG4	NEW YORK ST DORM AUTH ST PERSO	10/16/2020	3/31/2021	5.0000	12,440,000.0000	12,707,833.20
GS SHORT TERM CONSERVATIVE INC	'53262QKM5	LIME FUNDING	10/16/2020	10/21/2020	0.0000	16,340,000.0000	16,339,727.61
GS SHORT TERM CONSERVATIVE INC	'9127964T3	TREASURY BILL	10/16/2020	11/24/2020	0.0000	31,600,000.0000	31,597,374.04
GS SHORT TERM CONSERVATIVE INC	'86959RHB9	SVENSKA HANDLSBNKN A	10/16/2020	6/18/2021	0.3533	5,000,000.0000	5,003,979.10
GS SHORT TERM CONSERVATIVE INC	'8225X2TE4	SHELL INTNL FNC B.V	10/16/2020	6/14/2021	0.0000	25,000,000.0000	24,953,808.25
GS SHORT TERM CONSERVATIVE INC	'9127963L1	TREASURY BILL	10/16/2020	12/24/2020	0.0100	15,700,000.0000	15,697,193.63
GS SHORT TERM CONSERVATIVE INC	'83368YFM4	SOCIETE GENERALE	10/16/2020	6/28/2021	0.0000	40,000,000.0000	39,925,040.00
GS SHORT TERM CONSERVATIVE INC	'717883XP2	PHILADELPHIA PA SCH DIST	10/16/2020	6/30/2021	4.0000	10,245,000.0000	10,511,677.35
GS SHORT TERM CONSERVATIVE INC	'13606CDK7	CANADIAN IMPERIAL BK	10/16/2020	8/6/2021	0.4085	17,000,000.0000	17,018,949.39
GS SHORT TERM CONSERVATIVE INC	'9127963U1	TREASURY BILL	10/16/2020	1/14/2021	0.0000	500,000.0000	499,873.13
GS SHORT TERM CONSERVATIVE INC	'2546R2R73	WALT DISNEY CO	10/16/2020	4/7/2021	0.0000	10,900,000.0000	10,883,342.95
GS SHORT TERM CONSERVATIVE INC	'86565CKU2	SUMITOMO MITSUI BKG CORP	10/16/2020	7/8/2022	0.7000	24,550,000.0000	24,559,543.32
GS SHORT TERM CONSERVATIVE INC	'80686DLA0	SCHLUMBERGER HOLDINGS	10/16/2020	11/10/2020	0.0000	7,000,000.0000	6,999,742.33
GS SHORT TERM CONSERVATIVE INC	'19767CKN5	COLUMBIA FDG CO	10/16/2020	10/22/2020	0.0000	25,000,000.0000	24,999,570.75
GS SHORT TERM CONSERVATIVE INC	'9127965F2	CASH MGMT BILL	10/16/2020	12/29/2020	0.0000	100,000.0000	99,982.45
GS SHORT TERM CONSERVATIVE INC	'2546R2RC2	WALT DISNEY CO	10/16/2020	4/12/2021	0.0000	10,000,000.0000	9,984,227.20
GS SHORT TERM CONSERVATIVE INC	'86723AKT8	SUNCOR ENERGY INC	10/16/2020	10/27/2020	0.0000	7,828,000.0000	7,827,593.41
GS SHORT TERM CONSERVATIVE INC	'2546R2R73	WALT DISNEY CO	10/16/2020	4/7/2021	0.0100	2,000,000.0000	1,996,943.66
GS SHORT TERM CONSERVATIVE INC	'341081GA9	FLORIDA POWER + LIGHT CO	10/16/2020	7/28/2023	0.6406	14,075,000.0000	14,084,571.00
GS SHORT TERM CONSERVATIVE INC	'912796A58	CASH MGMT BILL	10/16/2020	1/5/2021	0.0000	100,000.0000	99,980.50
GS SHORT TERM CONSERVATIVE INC	'06742TUQ7	BARCLAYS BANK PLC	10/16/2020	8/3/2021	0.7010	30,000,000.0000	29,999,994.30
GS SHORT TERM CONSERVATIVE INC	'40433GV38	HSBC BANK PLC	10/16/2020	8/3/2021	0.0000	10,603,000.0000	10,580,201.75
GS SHORT TERM CONSERVATIVE INC	'80686DM27	SCHLUMBERGER HOLDINGS	10/16/2020	12/2/2020	0.0000	7,500,000.0000	7,499,353.73
GS SHORT TERM CONSERVATIVE INC	'05971XUH2	BANCO DEL ESTADO DE CHILE	10/16/2020	11/6/2020	0.2500	6,661,000.0000	6,661,411.58
GS SHORT TERM CONSERVATIVE INC	'166756AF3	CHEVRON USA INC	10/16/2020	8/12/2022	0.3330	9,585,000.0000	9,600,623.55
GS SHORT TERM CONSERVATIVE INC	'2546R2TW6	WALT DISNEY CO	10/16/2020	6/30/2021	0.0000	9,115,000.0000	9,093,331.37
GS SHORT TERM CONSERVATIVE INC	'5148XONB7	LANDESBANK BADEN-WUR	10/16/2020	1/11/2021	0.0000	42,500,000.0000	42,477,609.73
GS SHORT TERM CONSERVATIVE INC	'16891MLC1	CHINA CONSTR BK CORP	10/16/2020	11/12/2020	0.0000	17,097,000.0000	17,094,871.42
GS SHORT TERM CONSERVATIVE INC	'89236THE8	TOYOTA MOTOR CREDIT CORP	10/16/2020	2/14/2022	0.4148	24,891,000.0000	24,860,906.78
GS SHORT TERM CONSERVATIVE INC	'53947BCH1	LLOYDS BANK CORPORATE	10/16/2020	8/17/2022	0.7343	24,400,000.0000	24,562,793.38
GS SHORT TERM CONSERVATIVE INC	'438516CC8	HONEYWELL INTERNATIONAL	10/16/2020	8/19/2022	0.4830	24,055,000.0000	24,094,690.75
GS SHORT TERM CONSERVATIVE INC	'26442UAJ3	DUKE ENERGY PROGRESS LLC	10/16/2020	2/18/2022	0.4330	14,400,000.0000	14,407,344.00
GS SHORT TERM CONSERVATIVE INC	'45866FAR5	INTERCONTINENTALEXCHANGE	10/16/2020	6/15/2023	0.9030	30,000,000.0000	30,114,600.00
GS SHORT TERM CONSERVATIVE INC	'438516CD6	HONEYWELL INTERNATIONAL	10/16/2020	8/19/2022	0.4978	3,866,000.0000	3,868,087.64
GS SHORT TERM CONSERVATIVE INC	'01329WLL3	ALBION CAPITAL CORP	10/16/2020	11/20/2020	0.0000	37,604,000.0000	37,599,905.30
GS SHORT TERM CONSERVATIVE INC	'0727MAY21	BAYERISCHE LNDNBK NY	10/16/2020	1/28/2022	0.7168	600,000.0000	598,859.95
GS SHORT TERM CONSERVATIVE INC	'92512LN56	VERSAILLES CDS LLC	10/16/2020	1/5/2021	0.0000	50,000,000.0000	49,980,425.00
GS SHORT TERM CONSERVATIVE INC	'65602VW85	NORINCHUKIN BK	10/16/2020	11/24/2020	0.2100	25,000,000.0000	25,002,002.75
GS SHORT TERM CONSERVATIVE INC	'19424HRM4	COLLATERALIZED CP V CO	10/16/2020	4/21/2021	0.0000	7,923,000.0000	7,914,316.15
GS SHORT TERM CONSERVATIVE INC	'86564GHH7	SUMITOMO MITSUI TRUST NY	10/16/2020	12/7/2020	0.1900	39,386,000.0000	39,389,297.00
GS SHORT TERM CONSERVATIVE INC	'83051GAP3	SKANDINAVISKA ENSKILDA	10/16/2020	9/1/2023	0.5660	25,000,000.0000	25,001,250.00
GS SHORT TERM CONSERVATIVE INC	'65602VX76	NORINCHUKIN BK	10/16/2020	2/26/2021	0.2500	19,025,000.0000	19,026,118.10
GS SHORT TERM CONSERVATIVE INC	'05972NMN9	BANCO DEL ESTADO DE CHILE	10/16/2020	12/22/2020	0.0000	13,998,000.0000	13,985,026.23
GS SHORT TERM CONSERVATIVE INC	'31849HVT6	FIRST ABU DHABI BANK PJSC	10/16/2020	8/27/2021	0.0000	20,000,000.0000	19,957,300.00
GS SHORT TERM CONSERVATIVE INC	'5148XON43	LANDESBANK BADEN-WUR	10/16/2020	1/4/2021	0.0000	10,000,000.0000	9,995,266.70
GS SHORT TERM CONSERVATIVE INC	'06119QQ34	BANK OF CHINA LTD	10/16/2020	3/3/2021	0.0000	15,666,000.0000	15,644,861.40
GS SHORT TERM CONSERVATIVE INC	'19767CN69	COLUMBIA FDG CO	10/16/2020	1/6/2021	0.0000	14,500,000.0000	14,492,568.75
GS SHORT TERM CONSERVATIVE INC	'79490AM70	SALISBURY RECEIVABLES CO	10/16/2020	12/7/2020	0.0000	25,000,000.0000	24,992,272.25
GS SHORT TERM CONSERVATIVE INC	'06119QM38	BANK OF CHINA LTD	10/16/2020	12/3/2020	0.0000	12,659,000.0000	12,654,712.78
GS SHORT TERM CONSERVATIVE INC	'63376DGB5	NATIONAL BANK OF KUWAIT SAKP	10/16/2020	3/5/2021	0.4300	47,000,000.0000	47,016,948.20
GS SHORT TERM CONSERVATIVE INC	'22549L3K9	CREDIT SUISSE NY	10/16/2020	1/10/2022	0.5800	25,000,000.0000	25,089,950.00
GS SHORT TERM CONSERVATIVE INC	'63376DGG4	NATIONAL BANK OF KUWAIT SAKP	10/16/2020	12/11/2020	0.2950	35,000,000.0000	35,003,479.35
GS SHORT TERM CONSERVATIVE INC	'25746UDH9	DOMINION ENERGY INC	10/16/2020	9/15/2023	0.7761	20,500,000.0000	20,621,565.00
GS SHORT TERM CONSERVATIVE INC	'00850UME1	AGRICULTURAL BANK CHINA	10/16/2020	12/14/2020	0.0000	1,000,000.0000	999,369.03
GS SHORT TERM CONSERVATIVE INC	'064159YN0	BANK OF NOVA SCOTIA	10/16/2020	9/15/2023	0.6395	60,000,000.0000	60,159,000.00
GS SHORT TERM CONSERVATIVE INC	'89114QCLO	TORONTO DOMINION BANK	10/16/2020	9/28/2023	0.5353	13,100,000.0000	13,118,733.00
GS SHORT TERM CONSERVATIVE INC	'375558BV4	GILEAD SCIENCES INC	10/16/2020	9/29/2023	0.7404	22,250,000.0000	22,275,365.00
GS SHORT TERM CONSERVATIVE INC	'01329WNT4	ALBION CAPITAL CORP	10/16/2020	1/27/2021	0.0000	25,000,000.0000	24,989,485.50
GS SHORT TERM CONSERVATIVE INC	'9127964P1	TREASURY BILL	10/16/2020	4/1/2021	0.0100	102,600,000.0000	102,546,248.89
GS SHORT TERM CONSERVATIVE INC	'65558THJ7	NORDEA BK AB PUBL NY	10/16/2020	5/5/2021	0.5690	4,600,000.0000	4,607,456.32
GS SHORT TERM CONSERVATIVE INC	'03664AP10	ANTALIS S.A	10/16/2020	2/1/2021	0.0000	20,500,000.0000	20,489,176.00
GS SHORT TERM CONSERVATIVE INC	'06367BWZ8	BANK OF MONTREAL-	10/16/2020	10/1/2021	0.2740	12,900,000.0000	12,899,999.61
GS SHORT TERM CONSERVATIVE INC	'94107MUU8	WASTE MANAGEMENT INC	10/16/2020	7/28/2021	0.0000	12,450,000.0000	12,415,305.96
GS SHORT TERM CONSERVATIVE INC	'94107MU61	WASTE MANAGEMENT INC	10/16/2020	7/6/2021	0.0000	13,500,000.0000	13,466,368.94
GS SHORT TERM CONSERVATIVE INC	'9127964X4	TREASURY BILL	10/16/2020	4/8/2021	0.0100	11,400,000.0000	11,393,772.75
GS SHORT TERM CONSERVATIVE INC	'853254BW9	STANDARD CHARTERED PLC	10/16/2020	10/14/2023	1.3400	42,650,000.0000	42,902,488.00
GS SHORT TERM CONSERVATIVE INC	'16891MP29	CHINA CONSTR BK CORP	10/16/2020	2/2/2021	0.0000	22,000,000.0000	21,980,749.34
GS SHORT TERM CONSERVATIVE INC	'46221LNN5	IONIC CAPITAL II	10/16/2020	1/22/2021	0.0000	30,000,000.0000	29,980,073.40
GS SHORT TERM CONSERVATIVE INC	'912796C98	CASH MGMT BILL	10/16/2020	3/23/2021	0.0100	58,500,000.0000	58,471,221.51
GS SHORT TERM CONSERVATIVE INC	'12623KKL0	CNPC FINANCE	10/16/2020	10/20/2020	0.0000	30,040,000.0000	30,039,262.22
GS SHORT TERM CONSERVATIVE INC	'45581BP43	INDU & COML BNK CHINA NY	10/16/2020	2/4/2021	0.0000	20,263,000.0000	20,244,006.88
GS SHORT TERM CONSERVATIVE INC	'38141W232	GOLDMAN SACHS FINANCIAL SQUARE	10/16/2020		0.0000	198,780,842.6010	198,959,745.36
GS SHORT TERM CONSERVATIVE INC	'USD	US DOLLAR	10/16/2020		0.0000	4,751,556.7500	4,751,556.75
GS SHORT TERM CONSERVATIVE INC	'38141W273	GOLDMAN SACHS FINANCIAL SQUARE	10/16/2020		0.0000	678,180,050.9500	678,180,050.95
GS SHORT TERM CONSERVATIVE INC	'65557CAD5	NORDEA BANK ABP	10/16/2020	1/14/2021	4.8750	9,300,000.0000	9,399,045.00

GS SHORT TERM CONSERVATIVE INC	'05567LT31	BNP PARIBAS	10/16/2020	1/15/2021	5.0000	6,000,000.0000	6,066,300.00
GS SHORT TERM CONSERVATIVE INC	'61747WAF6	MORGAN STANLEY	10/16/2020	1/25/2021	5.7500	6,256,000.0000	6,344,584.96
GS SHORT TERM CONSERVATIVE INC	'369622SM8	GENERAL ELECTRIC CO	10/16/2020	2/11/2021	5.3000	3,046,000.0000	3,090,258.38
GS SHORT TERM CONSERVATIVE INC	'759351AJ8	REINSURANCE GRP OF AMER	10/16/2020	6/1/2021	5.0000	9,125,000.0000	9,379,131.25
GS SHORT TERM CONSERVATIVE INC	'46625HJC5	JPMORGAN CHASE + CO	10/16/2020	8/15/2021	4.3500	7,061,000.0000	7,296,484.35
GS SHORT TERM CONSERVATIVE INC	'172967FT3	CITIGROUP INC	10/16/2020	1/14/2022	4.5000	4,825,000.0000	5,067,794.00
GS SHORT TERM CONSERVATIVE INC	'46625HJD3	JPMORGAN CHASE + CO	10/16/2020	1/24/2022	4.5000	9,428,000.0000	9,926,364.08
GS SHORT TERM CONSERVATIVE INC	'21685WDD6	COOPERATIEVE RABOBANK UA	10/16/2020	2/8/2022	3.8750	9,251,000.0000	9,682,466.64
GS SHORT TERM CONSERVATIVE INC	'00912XAM6	AIR LEASE CORP	10/16/2020	4/1/2021	3.8750	7,900,000.0000	7,959,645.00
GS SHORT TERM CONSERVATIVE INC	'14912L6E6	CATERPILLAR FINL SERVICE	10/16/2020	8/20/2021	2.7500	13,030,000.0000	13,298,548.30
GS SHORT TERM CONSERVATIVE INC	'07274EAF0	BAYER US FINANCE LLC	10/16/2020	10/8/2021	3.0000	25,413,000.0000	26,014,525.71
GS SHORT TERM CONSERVATIVE INC	'83368RAG7	SOCIETE GENERALE	10/16/2020	4/8/2021	2.5000	4,900,000.0000	4,942,336.00
GS SHORT TERM CONSERVATIVE INC	'60688XAW0	MIZUHO BANK LTD	10/16/2020	10/20/2020	2.7000	20,000,000.0000	20,000,000.00
GS SHORT TERM CONSERVATIVE INC	'912828L99	US TREASURY N/B	10/16/2020	10/31/2020	1.3750	1,100,000.0000	1,100,429.69
GS SHORT TERM CONSERVATIVE INC	'74368CAA2	PROTECTIVE LIFE GLOBAL	10/16/2020	11/25/2020	2.7000	13,355,000.0000	13,387,586.20
GS SHORT TERM CONSERVATIVE INC	'853254AY6	STANDARD CHARTERED PLC	10/16/2020	1/15/2021	3.0500	5,000,000.0000	5,026,800.00
GS SHORT TERM CONSERVATIVE INC	'55608PAV6	MACQUARIE BANK LTD	10/16/2020	1/15/2021	2.8500	15,370,000.0000	15,460,529.30
GS SHORT TERM CONSERVATIVE INC	'606822AA2	MITSUBISHI UFJ FIN GRP	10/16/2020	3/1/2021	2.9500	7,650,000.0000	7,724,817.00
GS SHORT TERM CONSERVATIVE INC	'867914BK8	TRUIST FIN CORP	10/16/2020	3/3/2021	2.9000	25,000,000.0000	25,189,250.00
GS SHORT TERM CONSERVATIVE INC	'86562MAB6	SUMITOMO MITSUI FINL GRP	10/16/2020	3/9/2021	2.9340	20,000,000.0000	20,200,000.00
GS SHORT TERM CONSERVATIVE INC	'44987CAM0	ING BANK NV	10/16/2020	3/22/2021	2.7500	11,520,000.0000	11,640,614.40
GS SHORT TERM CONSERVATIVE INC	'86960BAM4	SVENSKA HANDELSBANKEN AB	10/16/2020	3/30/2021	1.3704	5,000,000.0000	5,025,100.00
GS SHORT TERM CONSERVATIVE INC	'90351DAD9	UBS GROUP AG	10/16/2020	4/15/2021	3.0000	38,763,000.0000	39,267,306.63
GS SHORT TERM CONSERVATIVE INC	'00912XAS3	AIR LEASE CORP	10/16/2020	6/1/2021	3.3750	22,940,000.0000	23,199,451.40
GS SHORT TERM CONSERVATIVE INC	'05565EAF2	BMW US CAPITAL LLC	10/16/2020	4/11/2021	2.0000	10,595,000.0000	10,660,583.05
GS SHORT TERM CONSERVATIVE INC	'60687YAB5	MIZUHO FINANCIAL GROUP	10/16/2020	4/12/2021	2.6320	20,190,000.0000	20,414,512.80
GS SHORT TERM CONSERVATIVE INC	'404280AZ2	HSBC HOLDINGS PLC	10/16/2020	5/25/2021	1.9100	9,268,000.0000	9,343,534.20
GS SHORT TERM CONSERVATIVE INC	'36164QMS4	GE CAPITAL INTL FUNDING	10/16/2020	11/15/2020	2.3420	43,194,000.0000	43,253,175.78
GS SHORT TERM CONSERVATIVE INC	'172967KW0	CITIGROUP INC	10/16/2020	8/2/2021	1.4410	6,588,000.0000	6,641,889.84
GS SHORT TERM CONSERVATIVE INC	'449786BF8	ING BANK NV	10/16/2020	8/15/2021	1.1601	4,400,000.0000	4,427,236.00
GS SHORT TERM CONSERVATIVE INC	'05579HAD4	BNZ INTL FUNDING/LONDON	10/16/2020	9/14/2021	1.2291	13,145,000.0000	13,218,874.90
GS SHORT TERM CONSERVATIVE INC	'60687YAF6	MIZUHO FINANCIAL GROUP	10/16/2020	9/13/2021	1.3891	10,446,000.0000	10,537,193.58
GS SHORT TERM CONSERVATIVE INC	'74368CAE4	PROTECTIVE LIFE GLOBAL	10/16/2020	9/14/2021	1.9990	4,194,000.0000	4,256,364.78
GS SHORT TERM CONSERVATIVE INC	'404280BG3	HSBC HOLDINGS PLC	10/16/2020	1/5/2022	1.7340	4,550,000.0000	4,603,735.50
GS SHORT TERM CONSERVATIVE INC	'961214DH3	WESTPAC BANKING CORP	10/16/2020	1/11/2022	1.0741	18,690,000.0000	18,845,874.60
GS SHORT TERM CONSERVATIVE INC	'21688AAJ1	COOPERAT RABOBANK UA/NY	10/16/2020	1/10/2022	2.7500	16,805,000.0000	17,308,141.70
GS SHORT TERM CONSERVATIVE INC	'60687YAJ8	MIZUHO FINANCIAL GROUP	10/16/2020	2/28/2022	1.1959	27,975,000.0000	28,245,798.00
GS SHORT TERM CONSERVATIVE INC	'14040HBM6	CAPITAL ONE FINANCIAL CO	10/16/2020	3/9/2022	1.1918	15,000,000.0000	15,106,950.00
GS SHORT TERM CONSERVATIVE INC	'05531FAJ9	TRUIST FIN CORP	10/16/2020	4/1/2022	0.8751	10,000,000.0000	10,060,400.00
GS SHORT TERM CONSERVATIVE INC	'456837AJ2	ING GROEP NV	10/16/2020	3/29/2022	1.3679	12,960,000.0000	13,084,675.20
GS SHORT TERM CONSERVATIVE INC	'172967LG4	CITIGROUP INC	10/16/2020	4/25/2022	2.7500	3,000,000.0000	3,098,250.00
GS SHORT TERM CONSERVATIVE INC	'172967LH2	CITIGROUP INC	10/16/2020	4/25/2022	1.2045	8,664,000.0000	8,750,380.08
GS SHORT TERM CONSERVATIVE INC	'95000U2B8	WELLS FARGO + COMPANY	10/16/2020	7/22/2022	2.6250	7,429,000.0000	7,711,302.00
GS SHORT TERM CONSERVATIVE INC	'31429KAB9	FED CAISSES DESJARDINS	10/16/2020	10/30/2020	2.2500	17,000,000.0000	17,010,370.00
GS SHORT TERM CONSERVATIVE INC	'843646AV2	SOUTHERN POWER CO	10/16/2020	12/20/2020	0.7774	15,300,000.0000	15,305,049.00
GS SHORT TERM CONSERVATIVE INC	'59217GCM9	MET LIFE GLOB FUNDING I	10/16/2020	1/8/2021	0.4598	19,000,000.0000	19,010,830.00
GS SHORT TERM CONSERVATIVE INC	'6325C0DT5	NATIONAL AUSTRALIA BANK	10/16/2020	1/12/2021	0.5741	4,950,000.0000	4,953,316.50
GS SHORT TERM CONSERVATIVE INC	'00084DAQ3	ABN AMRO BANK NV	10/16/2020	1/19/2021	2.6500	7,307,000.0000	7,350,184.37
GS SHORT TERM CONSERVATIVE INC	'06051GGX1	BANK OF AMERICA CORP	10/16/2020	1/23/2022	0.6355	10,935,000.0000	10,941,998.40
GS SHORT TERM CONSERVATIVE INC	'718546AS3	PHILLIPS 66	10/16/2020	2/26/2021	0.8338	6,807,000.0000	6,800,805.63
GS SHORT TERM CONSERVATIVE INC	'14040HBY0	CAPITAL ONE FINANCIAL CO	10/16/2020	4/30/2021	3.4500	25,000,000.0000	25,347,250.00
GS SHORT TERM CONSERVATIVE INC	'233851DJ0	DAIMLER FINANCE NA LLC	10/16/2020	5/4/2021	3.3500	5,000,000.0000	5,076,150.00
GS SHORT TERM CONSERVATIVE INC	'53944VAQ2	LLOYDS BANK PLC	10/16/2020	5/7/2021	0.7320	8,351,000.0000	8,368,620.61
GS SHORT TERM CONSERVATIVE INC	'83051GAJ7	SKANDINAVISKA ENSKILDA	10/16/2020	5/17/2021	3.2500	12,000,000.0000	12,204,000.00
GS SHORT TERM CONSERVATIVE INC	'025816BU2	AMERICAN EXPRESS CO	10/16/2020	5/17/2021	3.3750	15,607,000.0000	15,841,573.21
GS SHORT TERM CONSERVATIVE INC	'06051GHH5	BANK OF AMERICA CORP	10/16/2020	5/17/2022	3.4990	27,125,000.0000	27,605,112.50
GS SHORT TERM CONSERVATIVE INC	'80283LAT0	SANTANDER UK PLC	10/16/2020	6/1/2021	3.4000	31,650,000.0000	32,214,319.50
GS SHORT TERM CONSERVATIVE INC	'80283LAU7	SANTANDER UK PLC	10/16/2020	6/1/2021	0.8660	13,350,000.0000	13,389,115.50
GS SHORT TERM CONSERVATIVE INC	'46849LTA9	JACKSON NATL LIFE GLOBAL	10/16/2020	6/11/2021	0.7303	25,000,000.0000	25,057,500.00