

Goldman Sachs Exchange-Traded Funds

Estimated 2021 Year-End Capital Gain Distributions

In order to assist shareholders with year-end planning, we are pleased to provide the following information which summarizes the 2021 estimated year-end capital gain distributions for the Goldman Sachs Exchange-Traded Funds. Please note that these estimates are as of October 13, 2021 and may be subject to significant change based on a number of factors, including changes in the number of shares outstanding, certain tax adjustments, etc. These factors may also result in funds which currently show no estimated capital gains through October 13th making a distribution at year-end. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of these estimated distributions.

If you have any questions concerning this information or the Goldman Sachs Exchange-Traded Funds in general, please call 1-800-762-5035 between 8:00 a.m. and 5:30 p.m. CST, Monday through Friday.

All Classes of Shares	Ticker	Estimate of Distribution on a Per Share Basis as of 10/13/21		Record Date	Ex/Reinvest Date	Pay Date
		Short-Term Capital Gains	Long-Term Capital Gains			
Goldman Sachs Access High Yield Corporate Bond ETF	GHYB	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs Access Inflation Protected Bond ETF	GTIP	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs Access Investment Grade Corporate 1-5 Year Bond ETF	GSIG	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs Access Investment Grade Corporate Bond ETF	GIGB	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs Access Treasury 0-1 Year ETF	GBIL	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs Access U.S. Aggregate Bond ETF	GCOR	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs Access Ultra Short Bond ETF	GSST	NONE	NONE	12/29/2021	12/28/2021	1/5/2022
Goldman Sachs ActiveBeta Emerging Markets Equity ETF	GEM	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs ActiveBeta Europe Equity ETF	GSEU	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs ActiveBeta International Equity ETF	GSIE	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs ActiveBeta Japan Equity ETF	GSJY	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs ActiveBeta US Large Cap Equity ETF	GSLC	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs ActiveBeta US Small Cap Equity ETF	GSSC	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs Equal Weight U.S. Large Cap Equity ETF	GSEW	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs Future Planet ETF	GSFP	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs Future Tech Leaders Equity ETF	GTEK	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs Hedge Industry VIP ETF	GVIP	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs Innovate Equity ETF	GINN	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs Just U.S. Large Cap Equity ETF	JUST	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs MarketBeta Emerging Markets Equity ETF	GSEE	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs MarketBeta International Equity ETF	GSID	NONE	NONE	12/28/2021	12/27/2021	12/31/2021
Goldman Sachs MarketBeta U.S. Equity ETF	GSUS	NONE	NONE	12/28/2021	12/27/2021	12/31/2021

Exchange-Traded Funds are subject to risks similar to those of stocks. Investment returns may fluctuate and are subject to market volatility, so that an investor's shares, when redeemed, or sold, may be worth more or less than their original cost. ETFs may yield investment results that, before expenses, generally correspond to the price and yield of a particular index. There is no assurance that the price and yield performance of the index can be fully matched.

ETF shares are not individually redeemable and are issued and redeemed by the Fund at their net asset value ("NAV") only in large, specified blocks of shares called creation units. Shares otherwise can be bought and sold only through exchange trading at market price (not NAV). Shares may trade at a premium or discount to their NAV in the secondary market. Ordinary brokerage commissions apply. Brokerage commissions will reduce returns.

General Disclosures

A summary prospectus, if available, or a Prospectus for the Fund containing more information may be obtained from your authorized dealer or from Goldman Sachs & Co. LLC by calling 1-800-621-2550. Please consider a fund's objectives, risks, and charges and expenses, and read the summary prospectus, if available, and the Prospectus carefully before investing. The summary prospectus, if available, and the Prospectus contains this and other information about the Fund.

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